



ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER

PART I

- **PROPOSED DATE OF ISSUE** : 26.03.2025
- **CREDIT RATING FOR CP** : CRA-1: CARE A1+ ; CRA-2: ICRA A1+
- **DATE OF RATING** : 28.02.2025 ; 27.02.2025
- **VALIDITY FOR ISSUANCE** : 2 months ; 3 months
- **VALIDITY PERIOD FOR RATING** : valid for the tenure of this instrument till redemption; valid throughout the life of the captioned programme
- **FOR AMOUNT** : Rs. 1600 Crore ; Rs. 1600 Crore
- **CONDITIONS (if any)** : Issue is on Stand Alone Basis (i.e, earmarking of Working Capital Facilities not required)
- **EXACT PURPOSE OF ISSUE OF CP (End Use of Fund)** : For Working Capital purpose
- **CREDIT SUPPORT (if any)** : No
 - a) **DESCRIPTION OF INSTRUMENT** : Not Applicable
 - b) **AMOUNT** : Not Applicable
 - c) **ISSUED BY** : Not Applicable
 - d) **IN FAVOUR OF** : Not Applicable
- **NET WORTH OF THE GUARANTOR COMPANY** : Not Applicable
- NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE** : Not Applicable
- EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY** : Not Applicable
- CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED** : Not Applicable
- **DETAILS OF CURRENT TRANCHE** :

ISIN	Amount (Rs)	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE486A14FJ6	300,00,00,000/-	25.06.2025	CARE A1+; ICRA A1+	valid for the tenure of this instrument till redemption; valid throughout the life of the captioned programme	CARE; ICRA

- **NAME AND ADDRESS OF TRUSTEE LISTING:** : Not Applicable
- Proposed to be listed/unlisted** : Proposed to be listed
- ISSUING AND PAYING AGENT** : YES Bank Limited
Yes Bank House, 3rd Floor North Wing, Off Western Express Highway, Santa Cruz (E), Mumbai 400055
- **DEBENTURE TRUSTEE** : IDBI Trusteeship Services Limited
Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai 400001
- **STATUTORY AUDITOR** : M/s. S.R. Batliboi & Co. LLP
22, Camac Street, Block 'B', 3rd Floor, Kolkata – 700016
Date of Appointment : 29.07.2022 (Reappointed for second term of 5 consecutive years)
- **MARKET CONVENTIONS** : FIMMDA CONVENTIONS
- **CP BORROWING LIMIT** : Rs. 1600 crore
- **SUPPORTING BOARD RESOLUTION FOR CP BORROWING – BR DATED** : 23.05.2024
- **TOTAL CP OUTSTANDING (as on date)** : Rs 650 crore





• **DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS***

ISIN	Issue Date	Amount (Rs)	Maturity Date	Amount O/S (Rs)	IPA	CRA	Rating	Rated Amount (Rs)
INE486A14F18	21-Mar-25	196,18,96,000/-	20-June-25	200,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FH0	11-Mar-25	147,25,86,000/-	09-June-25	150,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FG2	04-Feb-25	297.02,94,000/-	25-Mar-25	300,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FF4	12-Dec-24	294.65,91,000/-	13-Mar-25	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FE7	05-Nov-24	147.34,77,000/-	03-Feb-25	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FD9	30-Oct-24	294.65,97,000/-	28-Jan-25	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FC1	23-Jul-24	147.28,34,000/-	21-Oct-24	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FB3	05-Jul-24	196.99,12,000/-	20-Sep-24	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14FA5	14-May-24	147.29,25,500/-	13-Aug-24	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14EZ5	29-Apr-24	197.93,36,000/-	21-Jun-24	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14EY8	24-Apr-24	294,61,59,000/-	24-Jul-24	NIL	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

• **Details Of Other Debt Instruments Outstanding as on date :**

ISIN	Issue Date	Amount (Rs lakh)	Maturity Date	Outstanding Amount (Rs lakh)
INE486A07275	30-Sep-21	40000	30-Mar-25	35000
			30-Jun-25	
			30-Sep-25	
			30-Dec-25	
			30-Mar-26	
			30-Jun-26	
			30-Sep-26	
INE486A07291	17-Oct-22	20000	17-Jan-26	20000
			17-Apr-26	
			17-Jul-26	
			17-Oct-26	
			17-Jan-27	
			17-Apr-27	
			17-Jul-27	
INE486A07309	16-Nov-22	30000	16-Feb-26	30000
			16-May-26	
			16-Aug-26	
			16-Nov-26	
			16-Feb-27	
			16-May-27	
			16-Aug-27	
INE486A07317	29-Sep-23	30000	29-Dec-26	30000
			29-Mar-27	
			29-Jun-27	
			29-Sep-27	
			29-Dec-27	



			29-Mar-28	
			29-Jun-28	
			29-Sep-28	
INE486A07325	28-Dec-23	20000	28-Mar-27	20000
			28-Jun-27	
			28-Sep-27	
			28-Dec-27	
			28-Mar-28	
			28-Jun-28	
			28-Sep-28	
			28-Dec-29	
INE486A07333	29-Dec-23	10000	29-Mar-31	10000
			29-Jun-31	
			29-Sep-31	
			29-Dec-31	
			29-Mar-32	
			29-Jun-32	
			29-Sep-32	
			29-Dec-32	
			29-Mar-33	
			29-Jun-33	
			29-Sep-33	
			29-Dec-33	
			29-Mar-34	
			29-Jun-34	
			29-Sep-34	
			29-Dec-34	

- **Bank fund based facilities from banks/Financial institutions, if any** : Rs 160000 lakhs

Name of the Bank	Nature of the Facility	O/S amount/ Limit (Rs in lakhs)	Asset Classification
Indusind Bank	Fund Based	2600	Standard
Bank of Baroda	Fund Based	20000	Standard
Central Bank of India	Fund Based	2500	Standard
Citibank N.A.	Fund Based	2500	Standard
DBS Bank India Limited	Fund Based	9500	Standard
HDFC Bank Limited	Fund Based	5000	Standard
ICICI Bank Limited	Fund Based	4700	Standard
IDBI Bank Limited	Fund Based	10000	Standard
IDFC First Bank Limited	Fund Based	10000	Standard
Punjab National Bank	Fund Based	17500	Standard
RBL Bank Limited	Fund Based	9200	Standard
Standard Chartered Bank	Fund Based	12500	Standard
State Bank of India	Fund Based	12500	Standard



UCO Bank	Fund Based	3000	Standard
Union Bank of India	Fund Based	7500	Standard
Yes Bank Limited	Fund Based	11000	Standard
The Federal Bank Limited	Fund Based	10000	Standard
Axis Bank Limited	Fund Based	5000	Standard
Kotak Mahindra Bank Limited	Fund Based	5000	Standard

PART II

NAME AND ADDRESS OF ISSUER

: CESC Limited
CESC House
Chowringhee Square Kolkata – 700 001

LINE OF BUSINESS

: Generation and Distribution of Power

CHIEF EXECUTIVE

: Mr. Brajesh Singh, Managing Director (Generation);
Mr. Vineet Sikka, Managing Director (Distribution)

GROUP AFFILIATION

: RP - Sanjiv Goenka Group

Financial Summary

Figs in Rs. Lakhs

	<u>Unaudited</u> <u>30 Sep'24</u>	<u>Audited</u> <u>31 Mar'24</u>	<u>Audited</u> <u>31 Mar'23</u>	<u>Audited</u> <u>31 Mar'22</u>
Equity	13322	13322	13322	13322
Networth	1020036	988805	996404	995481
Investment in subsidiaries/affiliates	554108	522049	506343	500195
Total Debt outstanding				
Short Term (< 1 year)	286773	220227	284158	268270
Other Debt	797719	727179	545793	566877
Gross Income	556586	872864	815333	747941
Operating Profit (PBIDT)	131973	238086	214384	201883
Gross Profit (PBTB)	97592	166051	166396	154844
Net Profit (Post Tax)	40791	76977	82031	80109

- **Audit qualifications (If any)** : No
- **Material Litigations (If any)** : No
- **Regulatory Strictures (If any)** : No
- **Details of Default of CPs, Including Technical Delay in Redemption during Past Five Years** : None
- **Details of Default and Delay in Redemption of Any Other Borrowings during Past Five Years** : None
- **Shareholding of the issuer's promoters** : As per Annexure 1 to the Letter of Offer
- **Details of shares pledged by the promoters (If any)** : Nil
- **Long Term Credit Rating** : CARE Ratings Limited (CARE AA)
- **Unaccepted Credit Ratings (If any)** : No
- **Any material event / development having implications for the financials / credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP** : None

AUTHORISED SIGNATORY

DATE : 24.03.2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST



Shareholding Pattern

CESC LTD.

Scrip Code : 500084

Quarter Ending : December 2024

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of Shareholder	Entity Type	Nos. of Shareholding	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as on 31.12.2024) as a % of (a+b+c+d)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						class eq. X	Total	
A1) Indian					0.00		0.00	
Individuals/Hindu undivided Family		5	28,42,220	28,42,220	0.21	28,42,220	0.21	28,42,220
Sanjiv Goenka	Promoter	1	13,47,940	13,47,940	0.10	13,47,940	0.10	13,47,940
Shashwat Goenka	Promoter Group	1	11,14,080	11,14,080	0.08	11,14,080	0.08	11,14,080
Preeti Goenka	Promoter Group	1	2,52,230	2,52,230	0.02	2,52,230	0.02	2,52,230
Sanjiv Goenka Huf	Promoter Group	1	1,22,960	1,22,960	0.01	1,22,960	0.01	1,22,960
Avarna Jain	Promoter Group	1	5,010	5,010	0.00	5,010	0.00	5,010
Any Other (specify)		9	68,79,28,340	68,79,28,340	51.90	68,79,28,340	51.90	68,79,28,340
Rainbow Investments Limited	Promoter	1	58,79,66,320	58,79,66,320	44.36	58,79,66,320	44.36	58,79,66,320
Quest Capital Markets Limited	Promoter Group	1	2,90,25,140	2,90,25,140	2.19	2,90,25,140	2.19	2,90,25,140
Stel Holdings Limited	Promoter Group	1	2,49,34,700	2,49,34,700	1.88	2,49,34,700	1.88	2,49,34,700
PcbI Chemical Limited	Promoter Group	1	1,68,61,980	1,68,61,980	1.27	1,68,61,980	1.27	1,68,61,980
Digidrive Distributors Limited	Promoter Group	1	1,54,49,880	1,54,49,880	1.17	1,54,49,880	1.17	1,54,49,880
Integrated Coal Mining Limited	Promoter Group	1	1,07,53,640	1,07,53,640	0.81	1,07,53,640	0.81	1,07,53,640
Castor Investments Limited	Promoter Group	1	25,00,000	25,00,000	0.19	25,00,000	0.19	25,00,000
Dotex Merchandise Private Limited	Promoter Group	1	4,13,350	4,13,350	0.03	4,13,350	0.03	4,13,350
Lebnitze Real Estates Private Limited	Promoter Group	1	23,330	23,330	0.00	23,330	0.00	23,330
SAREGAMA INDIA LIMITED	Promoter Group				0.00		0.00	
KOLKATA METRO NETWORKS LIMITED	Promoter Group				0.00		0.00	
Sub Total A1		14	69,07,70,560	69,07,70,560	52.11	69,07,70,560	52.11	69,07,70,560
A2) Foreign					0.00		0.00	
A=A1+A2		14	69,07,70,560	69,07,70,560	52.11	69,07,70,560	52.11	69,07,70,560

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