



CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

LETTER OF OFFER

Part 1

- Proposed Date of Issue : 18 December 2024
- Credit Rating of CP : A1+
- Date of Rating : India Rating 12-Dec-2024
CARE Rating 13-Dec-2024
- Validity of Issuance : CARE Rating - 2 months & India Rating 60 days
- Validity Period of Rating : CARE Rating & India Rating valid till Redemption
- For Amount : Rs. 500,00,00,000/-
- Conditions (if any) : NA
- Exact Purpose of Issue of CP (End Use Of Fund) : Working Capital
- Credit Support (if any) : NA
- Description of Instrument : NA
- Amount : NA
- Issued by : NA
- In favor of : NA
- Net Worth of Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Exact of The Guarantee Offered By The Guarantor Company : NA
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche:

ISIN	Amount	Maturity Date	Current Credit	Validity period of Rating	CRA
INE482A14 DJ0	50,00,00,000.00	18-03-2025	A1+	CARE Rating & India Rating valid till Redemption	CARE Rating & India Rating

- Name and Address of Trustee : NA
- Listing : Listed
- Issuing and Paying Agent : Yes Bank Limited
- Market Conventions : FIMMDA Conventions
- CP Borrowing Limit : Rs. 500,00,00,000/-
- Supporting Board Resolution for CP Borrowing Resolution Dated : 18th July, 2024
- Total CP Outstanding (As on Date Excluding Present) : Rs. 500,00,00,000/-

For CEAT Limited

Abhishek Jain
Authorized Signatories of the Issuer

M. Manan

Authorized Signatory



GS



CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

Details of CP's issued during the last 15 months:

Sr. No.	ISIN	Issue Date	Amount (Rs. in crs)	Maturity Date	Amount O/s	IPA	CRA	RATING	Rated Amt. (Rs. in Crs)
1	INE482A14CK0	29-05-2024	50.00	28-08-2024	300.00	YES Bank	Care Rating	A1+	500.00
2	INE482A14CL8	30-05-2024	50.00	29-08-2024	300.00	YES Bank	Care Rating	A1+	500.00
3	INE482A14CN4	24-06-2024	50.00	19-09-2024	300.00	YES Bank	Care Rating	A1+	500.00
4	INE482A14CM6	25-06-2024	50.00	20-09-2024	300.00	YES Bank	CARE Rating	A1+	500.00
5	INE482A14CO2	26-06-2024	50.00	26-07-2024	300.00	YES Bank	CARE Rating	A1+	500.00
6	INE482A14CQ7	05-07-2024	50.00	23-09-2024	350.00	YES Bank	CARE Rating	A1+	500.00
7	INE482A14CP9	05-07-2024	50.00	25-09-2024	350.00	YES Bank	CARE Rating	A1+	500.00
8	INE482A14CR5	26-07-2024	50.00	23-10-2024	350.00	YES Bank	CARE Rating	A1+	500.00
9	INE482A14CT1	28-08-2024	50.00	21-11-2024	350.00	YES Bank	CARE Rating	A1+	500.00
10	INE482A14CS3	29-08-2024	50.00	22-11-2024	350.00	YES Bank	CARE Rating	A1+	500.00
11	INE482A14CV7	02-09-2024	50.00	26-11-2024	450.00	YES Bank	CARE Rating	A1+	500.00
12	INE482A14CU9	02-09-2024	50.00	29-11-2024	450.00	YES Bank	CARE Rating	A1+	500.00
13	INE482A14CW5	19-09-2024	50.00	18-12-2024	450.00	YES Bank	CARE Rating	A1+	500.00
14	INE482A14CX3	20-09-2024	50.00	19-12-2024	450.00	YES Bank	CARE Rating	A1+	500.00
15	INE482A14CZ8	23-09-2024	50.00	23-12-2024	450.00	YES Bank	CARE & India Rating	A1+	500.00
16	INE482A14CY1	25-09-2024	50.00	24-12-2024	450.00	YES Bank	CARE & India Rating	A1+	500.00
17	INE482A14DA9	23-10-2024	50.00	17-01-2025	450.00	YES Bank	CARE & India Rating	A1+	500.00
18	INE482A14DC5	21-11-2024	50.00	17-02-2025	450.00	YES Bank	CARE & India Rating	A1+	500.00
19	INE482A14DB7	22-11-2024	50.00	18-02-2025	450.00	YES Bank	CARE & India Rating	A1+	500.00
20	INE482A14DE1	26-11-2024	50.00	24-02-2025	450.00	YES Bank	CARE & India Rating	A1+	500.00
21	INE482A14DD3	29-11-2024	50.00	26-02-2025	500.00	YES Bank	CARE & India Rating	A1+	500.00
22	INE482A14DF8	29-11-2024	50.00	25-02-2025	500.00	YES Bank	CARE & India Rating	A1+	500.00

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

- Bank Fund Based facilities from Banks / Financial Institutions:

(Rs. In Lakhs)

Name of Bank	Nature of Facility	Limits Sanctioned	O/s Limits as on 31.03.2024	Asset Classification
Axis Bank	Working Capital	1,000.00	-	Standard
Bank of Baroda	Working Capital	3,000.00	-	Standard
Bank of India	Working Capital	0.00	-	Standard
HSBC Bank	Working Capital	7,000.00	-	Standard
ICICI Bank	Working Capital	12,000.00	1,044.00	Standard
Kotak Mahindra Bank	Working Capital	8,000.00	1,402.00	Standard
State Bank of India	Working Capital	7,500.00	-	Standard
Yes Bank *	Working Capital	1,500.00	4,900.00	Standard
HDFC Bank	Working Capital	10,000.00	7,900.00	Standard

* Interchangeability from NFB to FB

Details of other debt instruments outstanding -

(Rs. in crores)

ISIN	Issue Date	Amount	Maturity Date	O/s Amount
INE482A07068	13-10-2020	100.00	13-10-2025	100
INE482A08025	19-09-2022	150.00	19-09-2026	150

For CEAT Limited

Abhishek Jain

Authorized Signatories of the Issuer

g

Munish





CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

- Name and Address of Issuer : : CEAT Limited
- Line of Business : : Manufacturing of tyres, tubes and flaps
- Chief Executive : : Mr. Anant Goenka
(Managing Director / Vice President)
- Group Affiliation (if any) : : NA

- Financial Summary:

Rs. in Lakhs	Six Months	FY	FY	FY	FY
Particulars	30th Sep 2024	31st March 2024	31st March 2023	31st March 2022	31st March 2021
- Equity	4,045.00	4,045.00	4,045.00	4,045.00	4,045.00
- Net Worth	4,12,081.00	3,95,112.00	3,34,560.00	3,15,027.00	3,16,474.00
- Investment in Subsidiaries / Affiliates	16,219.00	15,573.00	13,027.00	12,602.00	11,811.00
- Total Debt Outstanding					
- Short Term (< 1 Year)	28,504.00	15,246.00	22,000.00	21,414.00	53.00
- Other Debt*	1,59,982.00	1,44,051.00	1,84,573.00	1,85,726.00	1,39,655.20
- Gross Income	6,46,633.00	11,89,260.00	11,26,326.00	9,31,263.00	7,57,279.00
- Operating Profit (PBITD)	78,113.00	1,63,944.00	1,04,934.00	71,635.00	97,153.00
- Gross Profit (PBSD)	65,338.00	1,37,358.00	73,822.00	49,710.00	79,848.00
- Net Profit (Post Tax)	28,575.00	65,430.00	20,627.00	5,433.00	41,364.00

* Includes repayable in 1 year

Audit Qualifications (if any) : : NIL
Material Litigations (if any) : : NIL
Regulatory Strictures (if any) : : NA

Details of Default of CPs, including Technical Delay in Redemption during the Past Five Years : On redemption date i.e. 20.10.2021 due to technical issue, redemption proceed got delayed by 10 mins instead of 2.00 pm it got credited in account with IPA at 2.10 pm. Thus causing delay of 10 mins.

Shareholding of the issuer's promoters : Attached Annexure 1 Share Holding Pattern

Details of the shares pledged by the promoters : Nil

Long term credit rating : Care Rating (CARE AA; Stable) & India Rating (IND AA/Positive)

Unaccepted credit ratings : NO

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP : NO

Name of Debenture Trustee : NA

Details of statutory auditor : Name : M/s B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022)
Address : BS R & Co. LLP, 14th Floor, Central Wing, Tower 4, Nesco Center,
Western Express Highway, Goregaon East, Mumbai 400063
Date Of Appointment : 28th June, 2022

Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years: Nil

For CEAT Limited

Abhishek Jain
Mehar
Authorized Signatories of the Issuer
Date: 17-12-2024



ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST



Shareholding Pattern

CEAT LTD.

Scrip Code : 500878

Quarter Ending : 30-Sep-24

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of equity shares held in dematerialized form
						Class eg: X	Total	
A1) Indian					0.00		0.00	
Individuals/Hindu undivided Family		4	1,48,139	1,48,139	0.37	1,48,139	0.37	1,48,139
Radha Anant Goenka	Promoter Group	1	10	10	0.00	10	0.00	10
Harshvardhan Goenka	Promoter	1	1,33,934	1,33,934	0.33	1,33,934	0.33	1,33,934
Mala Goenka	Promoter Group	1	10	10	0.00	10	0.00	10
Anant Vardhan Goenka	Promoter	1	14,185	14,185	0.04	14,185	0.04	14,185
Any Other (specify)		17	1,89,47,259	1,89,47,259	46.84	1,89,47,259	46.84	1,89,47,259
RG Family Trust (Anant Vardhan Goenka-in the capacity of Trustee)	Promoter Group	1	10	10	0.00	10	0.00	10
AVG Family Trust (Anant Vardhan Goenka-in the capacity of Trustee)	Promoter Group	1	10	10	0.00	10	0.00	10
Ishaan Goenka Trust (Harsh Vardhan Goenka-In the capacity of Trustee)	Promoter Group	1	10	10	0.00	10	0.00	10
Navya Goenka Tust (Harsh Vardhan Goenka-in the capacity of Trustee)	Promoter Group	1	10	10	0.00	10	0.00	10



CEAT LIMITED

AUTHORISED SIGNATORIES

Secura India Trust (Harsh Vardhan Goenka-in the capacity of Trustee)	Promoter Group	1	2	2	0.00	2	0.00	2
Nucleus Life Trust (Harsh Vardhan Goenka- in the capacity of Trustee)	Promoter Group	1	1	1	0.00	1	0.00	1
Prism Estates Trust (Harsh Vardhan Goenka- in the capacity of Trustee)	Promoter Group	1	1	1	0.00	1	0.00	1
Instant Holdings Limited	Promoter Group	1	1,19,35,260	1,19,35,260	29.51	1,19,35,260	29.51	1,19,35,260
Swallow Associates LLP	Promoter Group	1	44,84,624	44,84,624	11.09	44,84,624	11.09	44,84,624
Stel Holdings Limited	Promoter Group	1	14,80,157	14,80,157	3.66	14,80,157	3.66	14,80,157
Ektara Entereprises LLP	Promoter Group	1	10	10	0.00	10	0.00	10
Chattarpati Apartments LLP	Promoter Group	1	876	876	0.00	876	0.00	876
Vayu Udaan Aircraft LLP	Promoter Group	1	10	10	0.00	10	0.00	10
Sofreal Mercantrade Pvt Ltd	Promoter Group	1	10	10	0.00	10	0.00	10
Malabar Coastal Holdings LLP	Promoter Group	1	10	10	0.00	10	0.00	10
ATLANTUS DWELLINGS AND INFRASTRUCTURE LLP	Promoter Group	1	10	10	0.00	10	0.00	10
Summit Securities Limited	Promoter Group	1	10,46,248	10,46,248	2.59	10,46,248	2.59	10,46,248
Sub Total A1		21	1,90,95,398	1,90,95,398	47.21	1,90,95,398	47.21	1,90,95,398
A2) Foreign					0.00		0.00	
A=A1+A2		21	1,90,95,398	1,90,95,398	47.21	1,90,95,398	47.21	1,90,95,398



CEAT LIMITED

AUTHORISED SIGNATORIES

Abhishek Jain