



CP NO - 36

DEAL CONFIRMATION / CONTRACT NOTE

DATE OF CONTRACT : **February 5, 2025**  
CP (MATURITY VALUE) : Rs. 1,000,000,000.00 DUE DATE \* : **May 7, 2025**  
PRICE : Rs. 98.11060 DISC. RATE : **7.81% p.a.**  
ISSUE REFERENCE : **TMFL-CP 36/24-25** ISIN CODE : **INE477S14CX5**  
CREDIT RATING : "[CARE] A1+" "[ICRA] A1+"  
• DATE OF RATING : February 4, 2025 February 4, 2025  
• VALIDITY OF ISSUANCE : April 4, 2025 May 5, 2025  
• VALIDITY PERIOD FOR RATING : **May 7, 2025** May 7, 2025  
• FOR AMOUNT : Rs. 10500 crores Rs. 10500 crores  
• CONDITIONS (if any) : NA NA  
CREDIT SUPPORT (if any) : NA  
DESCRIPTION OF INSTRUMENT : NA  
AMOUNT : NA  
ISSUED BY : NA  
IN FAVOUR OF : NA  
CONDITIONS IF ANY : NA  
NAME OF GUARANTOR : NA  
NAME OF TRUSTEE : NA  
ISSUING AND PAYING AGENT : ICICI Bank Limited

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

SELLER OF CP : **TATA MOTORS FINANCE LIMITED**  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)  
PURCHASER OF CP : **SUNDARAM LIQUID FUND**

SETTLEMENT INSTRUCTIONS  
• VALUE DATE (DATE OF ISSUE) : **February 6, 2025**

FUNDS - PLEASE Pay by RTGS to Tata Motors Finance Ltd., ICICI Bank Limited, Office No.201, 2nd Floor, A Wing, Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai -400705 A/c No. 698705600465 IFSC Code: ICIC0006987 AMOUNT Rs. 981106000/-  
LEI no. 335800GY7XSU8XIV6V08

CP - PLEASE DELIVER TO (DP - HDFC BANK LTD)  
DP ID - IN300126  
CLIENT ID - 11249242

MARKET CONVENTIONS : FIMMDA CONVENTIONS  
THE DEAL IS DONE BY :  
(ON BEHALF OF SELLER) : Sumit Goel  
(ON BEHALF OF PURCHASER) : Mr. Yash Sanghvi/ Sandeep Agarwal  
ON (TRADE DATE) **Feb 05, 2025** AT (TIME) OVER PHONE / IN PERSON

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP.

Proposed CP shall be listed on the Stock Exchange(s) through NSE, in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/ creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

THIS CONTRACT NOTE IS EXECUTED BY  
For **TATA MOTORS FINANCE LIMITED**  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

For & on behalf of Purchaser

**SUNDARAM LIQUID FUND**

  
Authorised Signatories

Authorised Signatories

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra





CP NO. 36

ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER

**PART I**

❖ PROPOSED DATE OF ISSUE	February 6, 2025	
❖ CREDIT RATING	"[CARE] A1+"	"[ICRA] A1+"
❖ DATE OF RATING	February 4, 2025	February 4, 2025
❖ VALIDITY OF ISSUANCE	April 4, 2025	May 5, 2025
❖ VALIDITY PERIOD FOR RATING	May 7, 2025	May 7, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS (if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	-
❖ DESCRIPTION OF INSTRUMENT	NA
❖ AMOUNT	Rs NA NA NA
❖ ISSUED BY	NA
❖ IN FAVOUR OF	NA
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CX5	1,000,000,000.00	07 May 2025	"[CARE] A1+"	07/May/25	CARE
			"[ICRA] A1+"	07/May/25	ICRA

NAME AND ADDRESS OF TRUSTEE	: NA
LISTING (Proposed to be Listed/Unlisted)	: NSE
ISSUING AND PAYING AGENT	: ICICI Bank Limited Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
MARKET CONVENTIONS	: FIMMDA CONVENTIONS
CP BORROWING LIMIT	: Rs. 10500 crores
SUPPORTING BOARD RESOLUTION	: 22-Nov-2024
TOTAL CP OUTSTANDING (As On Date)	5-Feb-2025 : Rs 2350 Crores

Details of CPs issued during the last 15 months.\*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

Handwritten initials and marks.

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CPA 10-36

INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CW7	22-Jan-25	8,500,000,000.00	23-Apr-25	8,500,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.  
 \*\* Earmarked against State Bank of India working capital Limit  
 BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-January-2025)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	500	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	225	-	STANDARD

48  
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**TATA MOTORS FINANCE LIMITED**  
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CP 110 32

HDFC Bank	Secured CC/WCDL		350	-	STANDARD
HSBC Bank	Secured CC/WCDL		200	-	STANDARD
ICICI Bank	Secured CC/WCDL		250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL		15	-	STANDARD
Indian Bank	Secured CC/WCDL		25	-	STANDARD
IndusInd Bank	Secured CC/WCDL		-	-	STANDARD
Punjab National Bank	Secured CC/WCDL		5	-	STANDARD
RBL Bank	Secured CC/WCDL		180	-	STANDARD
South Indian Bank	Secured CC/WCDL		-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL		300	-	STANDARD
State Bank of India	Secured CC/WCDL		10	-	STANDARD
Union Bank of India	Secured CC/WCDL		-	-	STANDARD
	<b>TOTAL</b>		<b>2,370</b>	-	
<b>Name of the Bank</b>	<b>Nature of Facility</b>	<b>Limit</b>	<b>O/s Amount in Cr</b>	<b>Asset Classification</b>	
Central Bank of India	SECURED-WCDL		200	200	STANDARD
DBS Bank India Ltd	SECURED-WCDL		25	25	STANDARD
HDFC Bank	SECURED-WCDL		450	200	STANDARD
IDFCFirst Bank	SECURED-WCDL		800	-	STANDARD
IndusInd Bank	SECURED-WCDL		290	290	STANDARD
Punjab National Bank	SECURED-WCDL		695	695	STANDARD
South Indian Bank	SECURED-WCDL		200	200	STANDARD
State Bank of India	SECURED-WCDL		1,000	1,000	STANDARD
	<b>TOTAL</b>		<b>3,660</b>	<b>2,610</b>	
Barclays PLC Bank	UNSECURED-WCDL		2	-	STANDARD
CITI Bank	UNSECURED-WCDL		175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL		3	-	STANDARD
	<b>TOTAL</b>		<b>180</b>	<b>175</b>	

Deutsche Bank Rs 3 crs is CC unsecured Limit  
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr  
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200  
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs  
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10  
 ICICI Rs 250 Crs facility is CC/WCDL  
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility  
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility  
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.  
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.  
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr  
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr  
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit  
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs  
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1689	1689	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2815	2315	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1606	1606	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4255	3505	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1782	1532	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
	<b>TOTAL</b>	<b>20,845</b>	<b>19,095</b>	

UBI Rs 500 Crs is LOC/STL facility  
 ANZ BANK, USD 200 Mn Fully hedged  
 DEUTSCHE BANK,  
 DBS BANK LTD  
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL  
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
	<b>TOTAL</b>	<b>983</b>	<b>983</b>	

Details Of Other Debt Instruments Outstanding (As on January 31, 2025):

Handwritten initials and marks.

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

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TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
<b>TOTAL</b>					<b>400</b>
TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
<b>TOTAL</b>					<b>800</b>

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
<b>Total</b>					<b>800</b>

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jun/22	200	3/Jun/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260

Handwritten initials/signature

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

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TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
<b>TOTAL</b>					<b>1,808</b>

<b>OTHER BORROWING</b>	<b>Nature of Facility</b>	<b>Limit</b>	<b>O/s Amount in Cr</b>	<b>Asset Classification</b>
-	-	NIL	NIL	NA
<b>TOTAL</b>		-	-	-

<b>Credit Card Limit</b>	<b>Nature of Facility</b>	<b>Limit</b>	<b>O/s Amount in Cr</b>	<b>Asset Classification</b>
HSBC	Credit Card (Unsecured)	60	13	STANDARD
<b>TOTAL</b>		<b>60</b>	<b>13</b>	

<b>Total Non Fund Based</b>	<b>Nature of Facility</b>	<b>Limit</b>	<b>O/s Amount Rs in Cr</b>	<b>Asset Classification</b>
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	60	60	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
<b>TOTAL</b>		<b>102</b>	<b>60</b>	

IDFCFirst Bank - \* Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-\* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)  
 Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001  
 : NBFC  
 : Mr. Neeraj Dhawan  
 : Managing Director  
 Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS  
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/  
 CEO/CFO/ TOP MOST EXECUTIVE)  
 Group affiliation (if any) :  
 FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES\*\*
- ❖ TOTAL DEBT OUTSTANDING
  - SHORT TERM (< 1 YEAR)
  - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR	PREVIOUS YR			
	LAST Q/HY	YEAR-1	YEAR - 2	YEAR-3
As on 31/12/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022	
4,969.39	4,969.39	1,700.50	1,700.50	
6,079.38	6,574.24	2,448.26	1,901.19	
840.11	968.41	105.00	105.00	
14,061.97	15,655.90	3,897.49	3,116.00	
15,160.60	14,605.25	5,081.17	5,409.00	
3,154.28	5,005.19	1,342.66	1,048.34	
1,921.18	2,751.94	781.45	738.98	
18.34	255.27	103.08	240.18	
-44.20	51.88	76.35	191.94	

Financials are as per IND-AS

\*\*Above investments exposure does not include ICD as it form part of loans.

: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

: For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

OTHER BORROWING DURING LAST THREE YEARS :

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 05 February 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Handwritten initials: H, R, K, R

## TATA MOTORS FINANCE LIMITED

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Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP No. 37

DEAL CONFIRMATION / CONTRACT NOTE

DATE OF CONTRACT : **February 5, 2025**  
CP (MATURITY VALUE) : Rs. 1,500,000,000.00  
PRICE : Rs. 98.11060  
ISSUE REFERENCE : **TMFL-CP 37/24-25**  
DUE DATE \* : **May 7, 2025**  
DISC. RATE : **7.81% p.a.**  
ISIN CODE : **INE477S14CX5**  
CREDIT RATING : "[CARE] A1+" "[ICRA] A1+"  
♦ DATE OF RATING : February 4, 2025 February 4, 2025  
♦ VALIDITY OF ISSUANCE : April 4, 2025 May 5, 2025  
♦ VALIDITY PERIOD FOR RATING : **May 7, 2025** May 7, 2025  
♦ FOR AMOUNT : Rs. 10500 crores Rs. 10500 crores  
♦ CONDITIONS (if any) : NA NA  
CREDIT SUPPORT (if any) : NA  
DESCRIPTION OF INSTRUMENT : NA  
AMOUNT : NA  
ISSUED BY : NA  
IN FAVOUR OF : NA  
CONDITIONS IF ANY : NA  
NAME OF GUARANTOR : NA  
NAME OF TRUSTEE : NA  
ISSUING AND PAYING AGENT : ICICI Bank Limited

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

SELLER OF CP : **TATA MOTORS FINANCE LIMITED  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)**  
PURCHASER OF CP : **ICICI PRUDENTIAL LIQUID FUND**

SETTLEMENT INSTRUCTIONS  
♦ VALUE DATE (DATE OF ISSUE) : **February 6, 2025**

FUNDS - PLEASE Pay by RTGS to Tata Motors Finance Ltd., ICICI Bank Limited, Office No.201, 2nd Floor, A Wing, Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai -400705 A/c No. 698705600465 IFSC Code: ICIC0006987 AMOUNT Rs. 1471659000/-  
LEI no. 335800GY7XSU8XIV6V08

CP - PLEASE DELIVER TO (DP - HDFC BANK )  
DP ID - IN300126  
CLIENT ID - 11218417

MARKET CONVENTIONS : FIMMDA CONVENTIONS  
THE DEAL IS DONE BY  
(ON BEHALF OF SELLER) : Sumit Goel  
(ON BEHALF OF PURCHASER) : Mr. Darshil Dedhia  
ON (TRADE DATE) **Feb 05,2025** AT (TIME) OVER PHONE / IN PERSON

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP.

Proposed CP shall be listed on the Stock Exchange(s) through NSE, in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/ creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

THIS CONTRACT NOTE IS EXECUTED BY  
For **TATA MOTORS FINANCE LIMITED  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)**

For & on behalf of Purchaser

ICICI PRUDENTIAL LIQUID FUND

Authorised Signatories

Authorised Signatories

**TATA MOTORS FINANCE LIMITED**

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INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CW7	22-Jan-25	8,500,000,000.00	23-Apr-25	8,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

\*\* Earmarked against State Bank of India working capital Limit  
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-January-2025)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	500	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	225	-	STANDARD

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HDFC Bank	Secured CC/WCDL		350	-	STANDARD
HSBC Bank	Secured CC/WCDL		200	-	STANDARD
ICICI Bank	Secured CC/WCDL		250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL		15	-	STANDARD
Indian Bank	Secured CC/WCDL		25	-	STANDARD
IndusInd Bank	Secured CC/WCDL		-	-	STANDARD
Punjab National Bank	Secured CC/WCDL		5	-	STANDARD
RBL Bank	Secured CC/WCDL		180	-	STANDARD
South Indian Bank	Secured CC/WCDL		-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL		300	-	STANDARD
State Bank of India	Secured CC/WCDL		10	-	STANDARD
Union Bank of India	Secured CC/WCDL		-	-	STANDARD
	<b>TOTAL</b>		<b>2,370</b>	-	
<b>Name of the Bank</b>	<b>Nature of Facility</b>	<b>Limit</b>		<b>O/s Amount in Cr</b>	<b>Asset Classification</b>
Central Bank of India	SECURED-WCDL		200	200	STANDARD
DBS Bank India Ltd	SECURED-WCDL		25	25	STANDARD
HDFC Bank	SECURED-WCDL		450	200	STANDARD
IDFCFirst Bank	SECURED-WCDL		800	-	STANDARD
IndusInd Bank	SECURED-WCDL		290	-	STANDARD
Punjab National Bank	SECURED-WCDL		695	695	STANDARD
South Indian Bank	SECURED-WCDL		200	-	STANDARD
State Bank of India	SECURED-WCDL		1,000	1,000	STANDARD
	<b>TOTAL</b>		<b>3,660</b>	<b>2,610</b>	
Barclays PLC Bank	UNSECURED-WCDL		2	-	STANDARD
CITI Bank	UNSECURED-WCDL		175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL		3	-	STANDARD
	<b>TOTAL</b>		<b>180</b>	<b>175</b>	

Deutsche Bank	Rs 3 crs is CC unsecured Limit
CANARA	Rs 200 Crs of Canara Bank's CC/WCDL limit Includes BG sublimit of Rs 1 Cr
DBS	CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
CBI	CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
INDUSIND	CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
ICICI	Rs 250 Crs facility is CC/WCDL
CITI	CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
BARCLAYS	Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
UBI	UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
HDFC	Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL
IDFC	Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
IDFC	Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
IDFC	Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
INDUSIND	CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
BOI	BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1689	1689	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2815	2315	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1606	1606	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4255	3505	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1782	1532	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
	<b>TOTAL</b>	<b>20,845</b>	<b>19,095</b>	

UBI	Rs 500 Crs is LOC/STL facility
ANZ BANK,	USD 200 Mn Fully hedged
DEUTSCHE BANK,	
DBS BANK LTD	
ICICI	Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
IndusInd	Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
	<b>TOTAL</b>	<b>983</b>	<b>983</b>	

Details Of Other Debt Instruments Outstanding (As on January 31, 2025):

## TATA MOTORS FINANCE LIMITED

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CA No. 37

TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
			<b>TOTAL</b>		<b>400</b>

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
			<b>TOTAL</b>		<b>800</b>

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
			<b>Total</b>		<b>800</b>

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jun/22	200	3/Jun/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260

Handwritten initials/signature

Handwritten initials/signature

**TATA MOTORS FINANCE LIMITED**

(Formerly Tata Motors Finance Solutions Limited)

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Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP No. 37

TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
TOTAL					1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
TOTAL				

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
TOTAL				

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	60	60	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
TOTAL				

IDFCFirst Bank - \* Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-\* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)  
Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001  
: NBFC  
: Mr. Noeraj Dhawan  
: Managing Director  
Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS  
CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/  
CEO/CFO/ TOP MOST EXECUTIVE)

Group affiliation (if any) :

FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES\*\*
- ❖ TOTAL DEBT OUTSTANDING
  - SHORT TERM (< 1 YEAR)
  - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR	PREVIOUS YR			
	LAST Q/HY	YEAR-1	YEAR - 2	YEAR-3
As on 31/12/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022	
4,969.39	4,969.39	1,700.50	1,700.50	
6,079.38	6,574.24	2,448.26	1,901.19	
840.11	968.41	105.00	105.00	
14,061.97	15,655.90	3,897.49	3,116.00	
15,160.60	14,605.25	5,081.17	5,409.00	
3,154.28	5,005.19	1,342.66	1,048.34	
1,921.18	2,751.94	781.45	738.98	
18.34	255.27	103.08	240.18	
-44.20	51.88	76.35	191.94	

Financials are as per IND-AS

\*\*Above investments exposure does not include ICD as it form part of loans.  
: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

: For TATA MOTORS FINANCE LIMITED

OTHER BORROWING DURING LAST THREE YEARS :

(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE: 05 February 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Handwritten initials and marks.

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

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Registered Office 14 4th Floor Sir H.C. Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



DEAL CONFIRMATION / CONTRACT NOTE

DATE OF CONTRACT : **February 5, 2025**  
CP (MATURITY VALUE) : Rs. 1,500,000,000.00 DUE DATE \* : **May 7, 2025**  
PRICE : Rs. 98.11060 DISC. RATE : 7.81% p.a.  
ISSUE REFERENCE : **TMFL-CP 38/24-25** ISIN CODE : **INE477S14CX5**

CREDIT RATING : "[CARE] A1+" "[ICRA] A1+"  
• DATE OF RATING : February 4, 2025 February 4, 2025  
• VALIDITY OF ISSUANCE : April 4, 2025 May 5, 2025  
• VALIDITY PERIOD FOR RATING : **May 7, 2025** May 7, 2025  
• FOR AMOUNT : Rs. 10500 crores Rs. 10500 crores  
• CONDITIONS (if any) : NA NA  
CREDIT SUPPORT (if any) : NA  
DESCRIPTION OF INSTRUMENT : NA  
AMOUNT : NA  
ISSUED BY : NA  
IN FAVOUR OF : NA  
CONDITIONS IF ANY : NA  
NAME OF GUARANTOR : NA  
NAME OF TRUSTEE : NA  
ISSUING AND PAYING AGENT : ICICI Bank Limited

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

SELLER OF CP : **TATA MOTORS FINANCE LIMITED**  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)  
PURCHASER OF CP : **DSP Liquidity Fund**

SETTLEMENT INSTRUCTIONS  
• VALUE DATE (DATE OF ISSUE) : **February 6, 2025**

FUNDS - PLEASE Pay by RTGS to Tata Motors Finance Ltd., ICICI Bank Limited, Office No.201, 2nd Floor, A Wing, Arihant  
Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai -400705 A/c No. 698705600465 IFSC  
Code: ICIC0006987 AMOUNT Rs. 1471659000/-  
LEI no. 335800GY7XSU8XIV6V08

CP - PLEASE DELIVER TO (DP - CITI BANK N.A.)  
DP ID - IN300054  
CLIENT ID - 10028116

MARKET CONVENTIONS : FIMMDA CONVENTIONS  
THE DEAL IS DONE BY  
(ON BEHALF OF SELLER) : Sumit Goel  
(ON BEHALF OF PURCHASER) : Mr. Kunal Khudania  
ON (TRADE DATE) **Feb 05,2025** AT (TIME) OVER PHONE / IN PERSON

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP.

Proposed CP shall be listed on the Stock Exchange(s) through NSE, in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/  
P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/ creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

THIS CONTRACT NOTE IS EXECUTED BY  
For **TATA MOTORS FINANCE LIMITED**  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

For & on behalf of Purchaser

DSP Liquidity Fund

Authorised Signatories

Authorised Signatories

**TATA MOTORS FINANCE LIMITED**

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CAN-38

ISSUE OF COMMERCIAL PAPER (C P)  
LETTER OF OFFER

PART I

❖ PROPOSED DATE OF ISSUE	February 6, 2025	"[ICRA] A1+"
❖ CREDIT RATING	"[CARE] A1+"	February 4, 2025
❖ DATE OF RATING	February 4, 2025	May 5, 2025
❖ VALIDITY OF ISSUANCE	April 4, 2025	May 7, 2025
❖ VALIDITY PERIOD FOR RATING	May 7, 2025	May 7, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS(if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	NA
❖ DESCRIPTION OF INSTRUMENT	NA
❖ AMOUNT	Rs NA
❖ ISSUED BY	NA
❖ IN FAVOUR OF	NA
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CX5	1,500,000,000.00	07 May 2025	"[CARE] A1+" "[ICRA] A1+"	07/May/25 07/May/25	CARE ICRA

NAME AND ADDRESS OF TRUSTEE	: NA
LISTING (Proposed to be Listed/Unlisted)	: NSE
ISSUING AND PAYING AGENT	: ICICI Bank Limited Arihant Aava Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
MARKET CONVENTIONS	: FIMMDA CONVENTIONS
CP BORROWING LIMIT	: Rs. 10500 crores
SUPPORTING BOARD RESOLUTION	: 22-Nov-2024
TOTAL CP OUTSTANDING (As On Date)	5-Feb-2025 : Rs 2350 Crores

Details of CPs issued during the last 15 months:\*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

Handwritten initials and signature

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INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CW7	22-Jan-25	8,500,000,000.00	23-Apr-25	8,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.  
 \*\* Earmarked against State Bank of India working capital Limit  
 BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-January-2025)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	500	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	225	-	STANDARD

Handwritten initials and marks.



HDFC Bank	Secured CC/WCDL		350	-	STANDARD
HSBC Bank	Secured CC/WCDL		200	-	STANDARD
ICICI Bank	Secured CC/WCDL		250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL		15	-	STANDARD
Indian Bank	Secured CC/WCDL		25	-	STANDARD
IndusInd Bank	Secured CC/WCDL		-	-	STANDARD
Punjab National Bank	Secured CC/WCDL		5	-	STANDARD
RBL Bank	Secured CC/WCDL		180	-	STANDARD
South Indian Bank	Secured CC/WCDL		-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL		300	-	STANDARD
State Bank of India	Secured CC/WCDL		10	-	STANDARD
Union Bank of India	Secured CC/WCDL		-	-	STANDARD
	<b>TOTAL</b>		<b>2,370</b>		
<b>Name of the Bank</b>	<b>Nature of Facility</b>	<b>Limit</b>		<b>O/s Amount in Cr</b>	<b>Asset Classification</b>
Central Bank of India	SECURED-WCDL		200	200	STANDARD
DBS Bank India Ltd	SECURED-WCDL		25	25	STANDARD
HDFC Bank	SECURED-WCDL		450	200	STANDARD
IDFCFirst Bank	SECURED-WCDL		800	-	STANDARD
IndusInd Bank	SECURED-WCDL		290	290	STANDARD
Punjab National Bank	SECURED-WCDL		695	695	STANDARD
South Indian Bank	SECURED-WCDL		200	200	STANDARD
State Bank of India	SECURED-WCDL		1,000	1,000	STANDARD
	<b>TOTAL</b>		<b>3,660</b>	<b>2,610</b>	
Barclays PLC Bank	UNSECURED-WCDL		2	-	STANDARD
CITI Bank	UNSECURED-WCDL		175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL		3	-	STANDARD
	<b>TOTAL</b>		<b>180</b>	<b>175</b>	

Deutsche Bank	Rs 3 crs is CC unsecured Limit
CANARA	Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr
DBS	CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
CBI	CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
INDUSIND	CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
ICICI	Rs 250 Crs facility is CC/WCDL
CITI	CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
BARCLAYS	Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
UBI	UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
HDFC	Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.
IDFC	Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
IDFC	Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
IDFC	Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
INDUSIND	CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
BOI	BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1689	1689	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2815	2315	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1606	1606	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4255	3505	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1782	1532	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
	<b>TOTAL</b>	<b>20,845</b>	<b>19,095</b>	

UBI	Rs 500 Crs is LOC/STL facility
ANZ BANK,	USD 200 Mn Fully hedged
DEUTSCHE BANK,	
DBS BANK LTD	
ICICI	Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
IndusInd	Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
	<b>TOTAL</b>	<b>983</b>	<b>983</b>	

Details Of Other Debt Instruments Outstanding (As on January 31, 2025):

48  
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## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP No. 38

TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
			<b>TOTAL</b>		<b>400</b>

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
			<b>TOTAL</b>		<b>800</b>

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
			<b>Total</b>		<b>800</b>

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jun/22	200	3/Jun/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260

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CP 110.38

TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
TOTAL					1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
TOTAL		-	-	

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
TOTAL		60	13	

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	60	60	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
TOTAL		102	60	

IDFCFirst Bank - \* Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-\* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)  
 Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001  
 : NBFC  
 : Mr. Neeraj Dhawan  
 : Managing Director  
 : Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS  
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/  
 CEO/CFO/ TOP MOST EXECUTIVE)  
 Group affiliation (if any) :  
 FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES\*\*
- ❖ TOTAL DEBT OUTSTANDING
  - SHORT TERM (< 1 YEAR)
  - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR	PREVIOUS YR			
	LAST Q/HY	YEAR-1	YEAR - 2	YEAR-3
As on 31/12/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022	
4,969.39	4,969.39	1,700.50	1,700.50	
6,079.38	6,574.24	2,448.26	1,901.19	
840.11	968.41	105.00	105.00	
14,061.97	15,655.90	3,897.49	3,116.00	
15,160.60	14,605.25	5,081.17	5,409.00	
3,154.28	5,005.19	1,342.66	1,048.34	
1,921.18	2,751.94	781.45	738.98	
18.34	255.27	103.08	240.18	
-44.20	51.88	76.35	191.94	

Financials are as per IND-AS

\*\*Above investments exposure does not include ICD as it form part of loans.  
 : NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

OTHER BORROWING DURING LAST THREE YEARS :

For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 05 February 2025

*Rajin Bansal*  
 Rajin Bansal

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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*R* *A*

## TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

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Registered Office 14 4th Floor Sir H.C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



## DEAL CONFIRMATION / CONTRACT NOTE

DATE OF CONTRACT : February 5, 2025  
CP (MATURITY VALUE) : Rs. 1,000,000,000.00 DUE DATE \* : May 7, 2025  
PRICE : Rs. 98.11060 DISC. RATE : 7.81% p.a.  
ISSUE REFERENCE : TMFL-CP 39/24-25 ISIN CODE : INE477S14CX5

CREDIT RATING : "[CARE] A1+" "[ICRA] A1+"  
• DATE OF RATING : February 4, 2025 February 4, 2025  
• VALIDITY OF ISSUANCE : April 4, 2025 May 5, 2025  
• VALIDITY PERIOD FOR RATING : May 7, 2025 May 7, 2025  
• FOR AMOUNT : Rs. 10500 crores Rs. 10500 crores  
• CONDITIONS (if any) : NA NA  
CREDIT SUPPORT (if any) : NA  
DESCRIPTION OF INSTRUMENT : NA  
AMOUNT : NA  
ISSUED BY : NA  
IN FAVOUR OF : NA  
CONDITIONS IF ANY : NA  
NAME OF GUARANTOR : NA  
NAME OF TRUSTEE : NA  
ISSUING AND PAYING AGENT : ICICI Bank Limited

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

SELLER OF CP : TATA MOTORS FINANCE LIMITED  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)  
PURCHASER OF CP : Kotak Mahindra Trustee Company Ltd A/C Kotak Liquid Fund

SETTLEMENT INSTRUCTIONS  
• VALUE DATE (DATE OF ISSUE) : February 6, 2025

FUNDS - PLEASE Pay by RTGS to Tata Motors Finance Ltd., ICICI Bank Limited, Office No.201, 2nd Floor, A Wing, Arihant  
Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai -400705 A/c No. 698705600465 IFSC  
Code: ICIC0006987 AMOUNT Rs. 981106000/-  
LEI no. 335800GY7XSU8XIV6V08

CP - PLEASE DELIVER TO (DP - Deutsche Bank A.G.)  
DP ID - IN300167  
CLIENT ID - 10030176

MARKET CONVENTIONS : FIMMDA CONVENTIONS  
THE DEAL IS DONE BY  
(ON BEHALF OF SELLER) : Sumit Goel  
(ON BEHALF OF PURCHASER) : Sunil Pandey  
ON (TRADE DATE) Feb 05,2025 AT (TIME) OVER PHONE / IN PERSON

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP.

Proposed CP shall be listed on the Stock Exchange(s) through NSE, in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/  
P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme  
of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed  
Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and  
any other regulatory/ creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests  
of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

THIS CONTRACT NOTE IS EXECUTED BY  
For TATA MOTORS FINANCE LIMITED  
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

For & on behalf of Purchaser

Kotak Mahindra Trustee Company Ltd A/C Kotak Liquid Fund

Authorised Signatories

Authorised Signatories

**TATA MOTORS FINANCE LIMITED**  
(Formerly Tata Motors Finance Solutions Limited)

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ISSUE OF COMMERCIAL PAPER (C P)  
LETTER OF OFFER

**PART I**

- ❖ PROPOSED DATE OF ISSUE
- ❖ CREDIT RATING
- ❖ DATE OF RATING
- ❖ VALIDITY OF ISSUANCE
- ❖ VALIDITY PERIOD FOR RATING
- ❖ FOR AMOUNT
- ❖ CONDITIONS (if any)
- ❖ EXACT PURPOSE OF ISSUE OF CP

February 6, 2025  
 "[CARE] A1+"  
 February 4, 2025  
 April 4, 2025  
 May 7, 2025  
 Rs. 10500 crores  
 NA  
 NA  
 "[ICRA] A1+"  
 February 4, 2025  
 May 5, 2025  
 May 7, 2025  
 Rs. 10500 crores  
 NA

The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses

- ❖ CREDIT SUPPORT (IF ANY)
- ❖ DESCRIPTION OF INSTRUMENT
- ❖ AMOUNT
- ❖ ISSUED BY
- ❖ IN FAVOUR OF
- ❖ NET WORTH OF THE GUARANTOR COMPANY
- ❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE
- ❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY
- ❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED
- ❖ DETAILS OF CURRENT TRANCHE

NA  
 Rs NA NA  
 NA  
 NA  
 .....  
 .....  
 .....  
 .....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CX5	1,000,000,000.00	07 May 2025	"[CARE] A1+"	07/May/25	CARE
			"[ICRA] A1+"	07/May/25	ICRA

NAME AND ADDRESS OF TRUSTEE

: NA

LISTING (Proposed to be Listed/Unlisted)

: NSE

ISSUING AND PAYING AGENT

ICICI Bank Limited  
 Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705

MARKET CONVENTIONS

: FIMMDA CONVENTIONS

CP BORROWING LIMIT

: Rs. 10500 crores

SUPPORTING BOARD RESOLUTION

: 22-Nov-2024

TOTAL CP OUTSTANDING (As On Date)

5-Feb-2025

: Rs 2350 Crores

Details of CPs issued during the last 15 months:\*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
						CARE	CARE A1+	Rs. 10500 crs

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**TATA MOTORS FINANCE LIMITED**

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34

INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BYS	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CW7	22-Jan-25	8,500,000,000.00	23-Apr-25	8,500,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

\*\* Earmarked against State Bank of India working capital Limit  
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-January-2025)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL		60	STANDARD
Bank of India	Secured CC/WCDL		500	STANDARD
Bank of Maharashtra	Secured CC/WCDL		50	STANDARD
Canara Bank	Secured CC/WCDL		200	STANDARD
Central Bank of India	Secured CC/WCDL		-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL		225	STANDARD

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**TATA MOTORS FINANCE LIMITED**  
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HDFC Bank	Secured CC/WCDL	350	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	15	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
Union Bank of India	Secured CC/WCDL	-	-	STANDARD
	<b>TOTAL</b>	<b>2,370</b>	<b>-</b>	
<b>Name of the Bank</b>	<b>Nature of Facility</b>	<b>Limit</b>	<b>O/s Amount in Cr</b>	<b>Asset Classification</b>
Central Bank of India	SECURED-WCDL	200	200	STANDARD
DBS Bank India Ltd	SECURED-WCDL	25	25	STANDARD
HDFC Bank	SECURED-WCDL	450	200	STANDARD
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD
IndusInd Bank	SECURED-WCDL	290	290	STANDARD
Punjab National Bank	SECURED-WCDL	695	695	STANDARD
South Indian Bank	SECURED-WCDL	200	200	STANDARD
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD
	<b>TOTAL</b>	<b>3,660</b>	<b>2,610</b>	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
	<b>TOTAL</b>	<b>180</b>	<b>175</b>	

Deutsche Bank Rs 3 crs is CC unsecured Limit  
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit Includes BG sublimit of Rs 1 Cr  
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200  
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs  
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10  
 ICICI Rs 250 Crs facility is CC/WCDL  
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility  
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility  
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.  
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL  
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr  
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr  
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit  
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs  
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1689	1689	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2815	2315	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1606	1606	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4255	3505	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1782	1532	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
	<b>TOTAL</b>	<b>20,845</b>	<b>19,095</b>	

UBI Rs 500 Crs is LOC/STL facility  
 ANZ BANK, USD 200 Mn Fully hedged  
 DEUTSCHE BANK,  
 DBS BANK LTD  
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL  
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
	<b>TOTAL</b>	<b>983</b>	<b>983</b>	

Details Of Other Debt Instruments Outstanding (As on January 31, 2025):

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39

TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
			<b>TOTAL</b>		<b>400</b>

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
			<b>TOTAL</b>		<b>800</b>

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
			<b>Total</b>		<b>800</b>

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jun/22	200	3/Jun/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260

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TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
TOTAL					1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
TOTAL		-	-	

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
TOTAL		60	13	

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	60	60	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
TOTAL		102	60	

IDFCFirst Bank - \* Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-\* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)  
 Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001  
 : NBFC  
 : Mr. Neeraj Dhawan  
 : Managing Director  
 : Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS  
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/  
 CEO/CFO/ TOP MOST EXECUTIVE)  
 Group affiliation (if any):  
 FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES\*\*
- ❖ TOTAL DEBT OUTSTANDING
  - SHORT TERM (< 1 YEAR)
  - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBTD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR	PREVIOUS YR			
	LAST Q/HY	YEAR-1	YEAR-2	YEAR-3
As on 31/12/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022	
4,969.39	4,969.39	1,700.50	1,700.50	
6,079.38	6,574.24	2,448.26	1,901.19	
840.11	968.41	105.00	105.00	
14,061.97	15,655.90	3,897.49	3,116.00	
15,160.60	14,605.25	5,081.17	5,409.00	
3,154.28	5,005.19	1,342.66	1,048.34	
1,921.18	2,751.94	781.45	738.98	
18.34	255.27	103.08	240.18	
-44.20	51.88	76.35	191.94	

Financials are as per IND-AS

\*\*Above investments exposure does not include ICD as it form part of loans.

: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

: NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

: For TATA MOTORS FINANCE LIMITED  
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

OTHER BORROWING DURING LAST THREE YEARS :

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 05 February 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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**TATA MOTORS FINANCE LIMITED**  
 (Formerly Tata Motors Finance Solutions Limited)