



CP 31

ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER

PART I

❖ PROPOSED DATE OF ISSUE	January 22, 2025	
❖ CREDIT RATING	"[CARE] A1+"	"[ICRA] A1+"
❖ DATE OF RATING	January 7, 2025	January 7, 2025
❖ VALIDITY OF ISSUANCE	March 8, 2025	April 7, 2025
❖ VALIDITY PERIOD FOR RATING	April 23, 2025	April 23, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS (if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	NA
❖ DESCRIPTION OF INSTRUMENT	NA
❖ AMOUNT	Rs NA
❖ ISSUED BY	NA
❖ IN FAVOUR OF	NA
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CW7	3,000,000,000.00	23 April 2025	"[CARE] A1+"	23/Apr/25	CARE
			"[ICRA] A1+"	23/Apr/25	ICRA

NAME AND ADDRESS OF TRUSTEE	: NA
LISTING (Proposed to be Listed/Unlisted)	: NSE
ISSUING AND PAYING AGENT	: ICICI Bank Limited Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
MARKET CONVENTIONS	: FIMMDA CONVENTIONS
CP BORROWING LIMIT	: Rs. 10500 crores
SUPPORTING BOARD RESOLUTION	: 22-Nov-2024
TOTAL CP OUTSTANDING (As On Date)	: Rs 2800 Crores
	21-Jan-2025

Details of CPs issued during the last 15 months:*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

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TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

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Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

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INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14B18	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	5,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

** Earmarked against State Bank of India working capital Limit
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-December-2024)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	300	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	250	-	STANDARD
HDFC Bank	Secured CC/WCDL	550	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD

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Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	13	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
UCO Bank	Secured CC/WCDL	25	-	STANDARD
TOTAL		2,418	-	
Bank of India	SECURED-WCDL	200	200	STANDARD
Central Bank of India	SECURED-WCDL	200	200	STANDARD
HDFC Bank	SECURED-WCDL	250	-	STANDARD
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD
IndusInd Bank	SECURED-WCDL	290	290	STANDARD
Punjab National Bank	SECURED-WCDL	695	695	STANDARD
South Indian Bank	SECURED-WCDL	200	200	STANDARD
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD
UCO Bank	SECURED-WCDL	75	75	STANDARD
TOTAL		3,710	2,660	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
TOTAL		180	175	

Deutsche Bank Rs 3 crs is CC unsecured Limit
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
 ICICI Rs 250 Crs facility is CC/WCDL
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1852	1852	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2955	2455	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1635	1635	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4262	3512	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1807	1557	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
TOTAL		21,209	19,459	

UBI Rs 500 Crs is LOC/STL facility
 ANZ BANK, USD 200 Mn Fully hedged
 DEUTSCHE BANK,
 DBS BANK LTD
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Barclays PLC Bank	UNSECURED TERM LOAN	210	210	STANDARD
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Indian Overseas Bank	UNSECURED TERM LOAN	141	141	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
TOTAL		1,334	1,334	

Details Of Other Debt Instruments Outstanding (As on December 31, 2024):

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TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
TMFL Unsecured NCD E FY 21-22 (Listed)	INE601U08291	21/Jan/22	35	20/Jan/25	35
TOTAL					435

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD D FY 21-22 (Listed)	INE601U08283	21/Jan/22	250	21/Jan/25	250
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
TOTAL					1,050

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
Total					800

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jan/22	200	3/Jan/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60

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TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
			TOTAL		1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
		TOTAL	-	-

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
		TOTAL	60	13

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	62	62	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
		TOTAL	104	62

IDFCFirst Bank - * Sub limit of Working Capital Limit of Rs. 875 cr

Indusind.* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)
Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
: NBFC
: Mr. Neeraj Dhawan
: Managing Director
Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS
CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
CEO/CFO/ TOP MOST EXECUTIVE)
Group affiliation (if any) :
FINANCIAL SUMMARY

CURRENT YR	PREVIOUS YR		
LAST Q/HY	YEAR-1	YEAR - 2	YEAR-3
As on 30/09/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022
4,969.39	4,969.39	1,700.50	1,700.50
6,268.58	6,574.24	2,448.26	1,901.19
1,019.47	968.41	105.00	105.00
15,339.58	15,655.90	3,897.49	3,116.00
14,897.58	14,605.25	5,081.17	5,409.00
2,242.13	5,005.19	1,342.66	1,048.34
1,382.07	2,751.94	781.45	738.98
105.24	255.27	103.08	240.18
27.50	51.88	76.35	191.94

Financials are as per IND-AS

**Above investments exposure does not include ICD as it form part of loans.
: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

OTHER BORROWING DURING LAST THREE YEARS :

: For TATA MOTORS FINANCE LIMITED
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 21 January 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

JP

TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP - 32

ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER

PART I

❖ PROPOSED DATE OF ISSUE	January 22, 2025	
❖ CREDIT RATING	"[CARE] A1+"	"[ICRA] A1+"
❖ DATE OF RATING	January 7, 2025	January 7, 2025
❖ VALIDITY OF ISSUANCE	March 7, 2025	April 7, 2025
❖ VALIDITY PERIOD FOR RATING	April 23, 2025	April 23, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS (if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	-
❖ DESCRIPTION OF INSTRUMENT	NA
❖ AMOUNT	Rs NA
❖ ISSUED BY	NA
❖ IN FAVOUR OF	NA
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CW7	2,500,000,000.00	23 April 2025	"[CARE] A1+"	23/Apr/25	CARE
			"[ICRA] A1+"	23/Apr/25	ICRA

NAME AND ADDRESS OF TRUSTEE : NA
 LISTING (Proposed to be Listed/Unlisted) : NSE
 ISSUING AND PAYING AGENT : ICICI Bank Limited
 Aribant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
 MARKET CONVENTIONS : FIMMDA CONVENTIONS
 CP BORROWING LIMIT : Rs. 10500 crores
 SUPPORTING BOARD RESOLUTION : 22-Nov-2024
 TOTAL CP OUTSTANDING (As On Date) 21-Jan-2025 : Rs 2800 Crores

Details of CPs issued during the last 15 months:*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

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TATA MOTORS FINANCE LIMITED
(Formerly Tata Motors Finance Solutions Limited)



CP 32

INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BYS	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	5,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

** Earmarked against State Bank of India working capital Limit
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-December-2024)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	300	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	250	-	STANDARD
HDFC Bank	Secured CC/WCDL	550	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD

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CP-32

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	13	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
UCO Bank	Secured CC/WCDL	25	-	STANDARD
TOTAL		2,418	-	
Bank of India	SECURED-WCDL	200	200	STANDARD
Central Bank of India	SECURED-WCDL	200	200	STANDARD
HDFC Bank	SECURED-WCDL	250	-	STANDARD
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD
IndusInd Bank	SECURED-WCDL	290	290	STANDARD
Punjab National Bank	SECURED-WCDL	695	695	STANDARD
South Indian Bank	SECURED-WCDL	200	200	STANDARD
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD
UCO Bank	SECURED-WCDL	75	75	STANDARD
TOTAL		3,710	2,660	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
TOTAL		180	175	

Deutsche Bank Rs 3 crs is CC unsecured Limit
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
 ICICI Rs 250 Crs facility is CC/WCDL
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1852	1852	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2955	2455	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1635	1635	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4262	3512	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1807	1557	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
TOTAL		21,209	19,459	

UBI Rs 500 Crs is LOC/STL facility
 ANZ BANK, USD 200 Mn Fully hedged
 DEUTSCHE BANK,
 DBS BANK LTD
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Barclays PLC Bank	UNSECURED TERM LOAN	210	210	STANDARD
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Indian Overseas Bank	UNSECURED TERM LOAN	141	141	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
TOTAL		1,334	1,334	

Details Of Other Debt Instruments Outstanding (As on December 31, 2024):

TATA MOTORS FINANCE LIMITED

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TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
TMFL Unsecured NCD E FY 21-22 (Listed)	INE601U08291	21/Jan/22	35	20/Jan/25	35
TOTAL					435
TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD D FY 21-22 (Listed)	INE601U08283	21/Jan/22	250	21/Jan/25	250
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
TOTAL					1,050

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
Total					800
TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jan/22	200	3/Jan/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60

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TATA MOTORS FINANCE LIMITED

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TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
			TOTAL		1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
		TOTAL	-	-

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
		TOTAL	60	13

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	62	62	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
		TOTAL	104	62

IDFCFirst Bank - * Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED
 : (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)
 : Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
 : NBFC
 : Mr. Neeraj Dhawan
 : Managing Director
 : Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
 CEO/CFO/ TOP MOST EXECUTIVE)
 Group affiliation (if any) :
 FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES**
- ❖ TOTAL DEBT OUTSTANDING
 - SHORT TERM (< 1 YEAR)
 - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBITD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR LAST Q/HY	PREVIOUS YR		
	YEAR-1 As on 31/03/2024	YEAR - 2 As on 31/03/2023	YEAR-3 As on 31/03/2022
As on 30/09/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022
4,969.39	4,969.39	1,700.50	1,700.50
6,268.58	6,574.24	2,448.26	1,901.19
1,019.47	968.41	105.00	105.00
15,339.58	15,655.90	3,897.49	3,116.00
14,897.58	14,605.25	5,081.17	5,409.00
2,242.13	5,005.19	1,342.66	1,048.34
1,382.07	2,751.94	781.45	738.98
105.24	255.27	103.08	240.18
27.50	51.88	76.35	191.94

Financials are as per IND-AS

**Above investments exposure does not include ICD as it form part of loans.

: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

: NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

: NIL

OTHER BORROWING DURING LAST THREE YEARS :

: For TATA MOTORS FINANCE LIMITED
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 21 January 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH11992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP 53

ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER

PART I

- ❖ PROPOSED DATE OF ISSUE
- ❖ CREDIT RATING
- ❖ DATE OF RATING
- ❖ VALIDITY OF ISSUANCE
- ❖ VALIDITY PERIOD FOR RATING
- ❖ FOR AMOUNT
- ❖ CONDITIONS(if any)
- ❖ EXACT PURPOSE OF ISSUE OF CP

January 22, 2025
 "[CARE] A1+"
 January 7, 2025
 March 8, 2025
 April 23, 2025
 Rs. 10500 crores
 NA
 "[ICRA] A1+"
 January 7, 2025
 April 7, 2025
 April 23, 2025
 Rs. 10500 crores
 NA

The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses

- ❖ CREDIT SUPPORT (IF ANY)
- ❖ DESCRIPTION OF INSTRUMENT
- ❖ AMOUNT
- ❖ ISSUED BY
- ❖ IN FAVOUR OF
- ❖ NET WORTH OF THE GUARANTOR COMPANY
- ❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE
- ❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY
- ❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED
- ❖ DETAILS OF CURRENT TRANCHE

NA
 Rs NA NA
 NA
 NA

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CW7	2,000,000,000.00	23 April 2025	"[CARE] A1+"	23/Apr/25	CARE
			"[ICRA] A1+"	23/Apr/25	ICRA

NAME AND ADDRESS OF TRUSTEE : NA
 LISTING (Proposed to be Listed/Unlisted) : NSE
 ICICI Bank Limited
 Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
 ISSUING AND PAYING AGENT : FIMMDA CONVENTIONS
 MARKET CONVENTIONS : Rs. 10500 crores
 CP BORROWING LIMIT : 22-Nov-2024
 SUPPORTING BOARD RESOLUTION : Rs 2800 Crores
 TOTAL CP OUTSTANDING (As On Date) 21-Jan-2025

Details of CPs issued during the last 15 months:*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

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TATA MOTORS FINANCE LIMITED
(Formerly Tata Motors Finance Solutions Limited)



INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14B18	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	5,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

** Earmarked against State Bank of India working capital Limit
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-December-2024)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	300	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	250	-	STANDARD
HDFC Bank	Secured CC/WCDL	550	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD

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Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP 33

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	13	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
UCO Bank	Secured CC/WCDL	25	-	STANDARD
TOTAL		2,418	-	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
TOTAL		180	175	

Deutsche Bank Rs 3 crs is CC unsecured limit
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit Includes BG sublimit of Rs 1 Cr
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
 ICICI Rs 250 Crs facility is CC/WCDL
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1852	1852	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2955	2455	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1635	1635	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4262	3512	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1807	1557	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
TOTAL		21,209	19,459	

UBI Rs 500 Crs is LOC/STL facility
 ANZ BANK, USD 200 Mn Fully hedged
 DEUTSCHE BANK,
 DBS BANK LTD
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Barclays PLC Bank	UNSECURED TERM LOAN	210	210	STANDARD
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Indian Overseas Bank	UNSECURED TERM LOAN	141	141	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
TOTAL		1,334	1,334	

Details Of Other Debt Instruments Outstanding (As on December 31, 2024):

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TATA MOTORS FINANCE LIMITED
 (Formerly Tata Motors Finance Solutions Limited)



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TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
TMFL Unsecured NCD E FY 21-22 (Listed)	INE601U08291	21/Jan/22	35	20/Jan/25	35
			TOTAL		435

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD D FY 21-22 (Listed)	INE601U08283	21/Jan/22	250	21/Jan/25	250
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
			TOTAL		1,050

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
			Total		800

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jan/22	200	3/Jan/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60

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TATA MOTORS FINANCE LIMITED

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CP 33

TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
TOTAL					1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
TOTAL				

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
TOTAL				

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	62	62	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
TOTAL				

IDFCFirst Bank - * Sub limit of Working Capital Limit of Rs. 875 cr

Indusind-* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)
 Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001

LINE OF BUSINESS
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
 CEO/CFO/ TOP MOST EXECUTIVE)

NBFC
 Mr. Neeraj Dhawan
 Managing Director

Group affiliation (if any) :

Tata Motors Limited

FINANCIAL SUMMARY

CURRENT YR	PREVIOUS YR		
	YEAR-1	YEAR - 2	YEAR-3
LAST Q/HY	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022
As on 30/09/2024	As on 31/03/2024	As on 31/03/2023	As on 31/03/2022
4,969.39	4,969.39	1,700.50	1,700.50
6,268.58	6,574.24	2,448.26	1,901.19
1,019.47	968.41	105.00	105.00
15,339.58	15,655.90	3,897.49	3,116.00
14,897.58	14,605.25	5,081.17	5,409.00
2,242.13	5,005.19	1,342.66	1,048.34
1,382.07	2,751.94	781.45	738.98
105.24	255.27	103.08	240.18
27.50	51.88	76.35	191.94

Financials are as per IND-AS

**Above investments exposure does not include ICD as it form part of loans.

: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)

: NIL

MATERIAL LITIGATION, (IF ANY)

: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :

NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY

OTHER BORROWING DURING LAST THREE YEARS :

For TATA MOTORS FINANCE LIMITED
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

(Handwritten signatures)

Authorised Signatories

DATE: 21 January 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



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ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER

PART I

❖ PROPOSED DATE OF ISSUE	January 22, 2025	
❖ CREDIT RATING	"[CARE] A1+"	"[ICRA] A1+"
❖ DATE OF RATING	January 7, 2025	January 7, 2025
❖ VALIDITY OF ISSUANCE	March 8, 2025	April 7, 2025
❖ VALIDITY PERIOD FOR RATING	April 23, 2025	April 23, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS (if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	-
❖ DESCRIPTION OF INSTRUMENT	NA
❖ AMOUNT	Rs NA
❖ ISSUED BY	NA
❖ IN FAVOUR OF	NA
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CW7	500,000,000.00	23 April 2025	"[CARE] A1+" "[ICRA] A1+"	23/Apr/25 23/Apr/25	CARE ICRA

NAME AND ADDRESS OF TRUSTEE	: NA
LISTING (Proposed to be Listed/Unlisted)	: NSE
ISSUING AND PAYING AGENT	: ICICI Bank Limited Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
MARKET CONVENTIONS	: FIMMDA CONVENTIONS
CP BORROWING LIMIT	: Rs. 10500 crores
SUPPORTING BOARD RESOLUTION	: 22-Nov-2024
TOTAL CP OUTSTANDING (As On Date)	21-Jan-2025 : Rs 2800 Crores

Details of CPs issued during the last 15 months:*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BO6	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

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INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BY5	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	5,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.
 ** Earmarked against State Bank of India working capital Limit
 BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-December-2024)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	300	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	250	-	STANDARD
HDFC Bank	Secured CC/WCDL	550	-	STANDARD
HSBC Bank	Secured CC/WCDL	200	-	STANDARD

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TATA MOTORS FINANCE LIMITED
 (Formerly Tata Motors Finance Solutions Limited)



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Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
ICICI Bank	Secured CC/WCDL	250	-	STANDARD
IDFCFirst Bank	Secured CC/WCDL	13	-	STANDARD
Indian Bank	Secured CC/WCDL	25	-	STANDARD
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD
RBL Bank	Secured CC/WCDL	180	-	STANDARD
South Indian Bank	Secured CC/WCDL	-	-	STANDARD
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD
State Bank of India	Secured CC/WCDL	10	-	STANDARD
UCO Bank	Secured CC/WCDL	25	-	STANDARD
TOTAL		2,418	-	
Bank of India	SECURED-WCDL	200	200	STANDARD
Central Bank of India	SECURED-WCDL	200	200	STANDARD
HDFC Bank	SECURED-WCDL	250	-	STANDARD
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD
IndusInd Bank	SECURED-WCDL	290	290	STANDARD
Punjab National Bank	SECURED-WCDL	695	695	STANDARD
South Indian Bank	SECURED-WCDL	200	200	STANDARD
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD
UCO Bank	SECURED-WCDL	75	75	STANDARD
TOTAL		3,710	2,660	
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD
CITI Bank	UNSECURED-WCDL	175	175	STANDARD
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD
TOTAL		180	175	

Deutsche Bank Rs 3 crs is CC unsecured Limit
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
 ICICI Rs 250 Crs facility is CC/WCDL
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDU/FCNR/FCDL limit
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1852	1852	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2955	2455	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1635	1635	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4262	3512	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1807	1557	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
TOTAL		21,209	19,459	

UBI Rs 500 Crs is LOC/STL facility
 ANZ BANK, USD 200 Mn Fully hedged
 DEUTSCHE BANK,
 DBS BANK LTD

ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Barclays PLC Bank	UNSECURED TERM LOAN	210	210	STANDARD
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Indian Overseas Bank	UNSECURED TERM LOAN	141	141	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
TOTAL		1,334	1,334	

Details Of Other Debt Instruments Outstanding (As on December 31, 2024):

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TATA MOTORS FINANCE LIMITED
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TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
TMFL Unsecured NCD E FY 21-22 (Listed)	INE601U08291	21/Jan/22	35	20/Jan/25	35
TOTAL					435

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD D FY 21-22 (Listed)	INE601U08283	21/Jan/22	250	21/Jan/25	250
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
TOTAL					1,050

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
Total					800

TYPE-Perpetual-Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jan/22	200	3/Jan/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60

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Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



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TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
			TOTAL		1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
		TOTAL	-	-

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
		TOTAL	60	13

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	62	62	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
		TOTAL	104	62

IDFCFirst Bank - * Sub limit of Working Capital Limit of Rs. 875 cr
 Indusind-* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)
 Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
 : NBFC
 : Mr. Neeraj Dhawan
 : Managing Director
 Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS
 CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
 CEO/CFO/ TOP MOST EXECUTIVE)
 Group affiliation (if any) :
 FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES**
- ❖ TOTAL DEBT OUTSTANDING
 - SHORT TERM (< 1 YEAR)
 - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBTD)
- ❖ GROSS PROFIT (PBTD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR LAST Q/HY As on 30/09/2024	PREVIOUS YR		
	YEAR-1 As on 31/03/2024	YEAR - 2 As on 31/03/2023	YEAR-3 As on 31/03/2022
4,969.39	4,969.39	1,700.50	1,700.50
6,268.58	6,574.24	2,448.26	1,901.19
1,019.47	968.41	105.00	105.00
15,339.58	15,655.90	3,897.49	3,116.00
14,897.58	14,605.25	5,081.17	5,409.00
2,242.13	5,005.19	1,342.66	1,048.34
1,382.07	2,751.94	781.45	738.98
105.24	255.27	103.08	240.18
27.50	51.88	76.35	191.94

Financials are as per IND-AS
 **Above investments exposure does not include ICD as it form part of loans.
 : NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)
 MATERIAL LITIGATION, (IF ANY)

: NIL
 : NIL
 : NIL
 : NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :
 DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY :
 OTHER BORROWING DURING LAST THREE YEARS :

: For TATA MOTORS FINANCE LIMITED
 (FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

(Handwritten signatures)
 Authorised Signatories

DATE: 21 January 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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TATA MOTORS FINANCE LIMITED
 (Formerly Tata Motors Finance Solutions Limited)



CP 35

ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER

PART I

❖ PROPOSED DATE OF ISSUE	January 22, 2025	
❖ CREDIT RATING	"[CARE] A1+"	"[ICRA] A1+"
❖ DATE OF RATING	January 7, 2025	January 7, 2025
❖ VALIDITY OF ISSUANCE	March 7, 2025	April 7, 2025
❖ VALIDITY PERIOD FOR RATING	April 23, 2025	April 23, 2025
❖ FOR AMOUNT	Rs. 10500 crores	Rs. 10500 crores
❖ CONDITIONS (if any)	NA	NA
❖ EXACT PURPOSE OF ISSUE OF CP	The funds to be raised for the CP mentioned above will be used for onward lending (by way of loans, investments in NCDs, PTCs, Channel finance etc), for financing current and non-current assets, working capital mismatches, repayment of existing borrowings and operating expenses	

❖ CREDIT SUPPORT (IF ANY)	-	
❖ DESCRIPTION OF INSTRUMENT	NA	
❖ AMOUNT	Rs NA	NA
❖ ISSUED BY	NA	
❖ IN FAVOUR OF	NA	
❖ NET WORTH OF THE GUARANTOR COMPANY	.....
❖ NAMES OF THE COMPANIES TO WHICH GUARANTOR AS ISSUED SIMILAR GUARANTEE	.....
❖ EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	.....
❖ CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	.....
❖ DETAILS OF CURRENT TRANCHE	.....

ISIN	AMOUNT Rs	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE477S14CW7	500,000,000.00	23 April 2025	"[CARE] A1+"	23/Apr/25	CARE
			"[ICRA] A1+"	23/Apr/25	ICRA

NAME AND ADDRESS OF TRUSTEE : NA
 LISTING (Proposed to be Listed/Unlisted) : NSE
 ISSUING AND PAYING AGENT : ICICI Bank Limited
 : Arihant Aura Building, Opp. Turbhe Railway Station, Turbhe MIDC, Thane-Belapur Road, Navi Mumbai - 400705
 MARKET CONVENTIONS : FIMMDA CONVENTIONS
 CP BORROWING LIMIT : Rs. 10500 crores
 SUPPORTING BOARD RESOLUTION : 22-Nov-2024
 TOTAL CP OUTSTANDING (As On Date) 22-Jan-2025 : Rs 3650 Crores

Details of CPs issued during the last 15 months:*

ISIN	ISSUE DATE	AMOUNT Rs	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE477S14B06	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14B06	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14B06	10-Aug-23	1,000,000,000.00	9-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BP3	25-Aug-23	3,500,000,000.00	22-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BQ1	28-Aug-23	1,000,000,000.00	24-Nov-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BS7	11-Sep-23	2,000,000,000.00	11-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	2,000,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BR9	14-Sep-23	500,000,000.00	14-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	5,000,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BT5	13-Oct-23	500,000,000.00	26-Dec-23	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	1,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	2,000,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BU3	20-Nov-23	500,000,000.00	16-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
						ICRA	ICRA A1+	Rs. 10500 crs

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Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

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INE477S14BV1	21-Nov-23	3,000,000,000.00	20-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BV1	21-Nov-23	500,000,000.00	20-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BW9	23-Nov-23	2,000,000,000.00	21-Feb-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BI8	5-Dec-23	2,500,000,000.00	28-Feb-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BX7	12-Dec-23	1,500,000,000.00	11-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BYS	14-Dec-23	500,000,000.00	13-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14BZ2	4-Jan-24	2,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14BZ2	5-Jan-24	3,000,000,000.00	26-Mar-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CA3	28-Feb-24	6,000,000,000.00	29-May-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CB1	4-Mar-24	3,000,000,000.00	3-Jun-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CC9	11-Mar-24	1,000,000,000.00	11-Mar-25	1,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CD7	18-Mar-24	1,000,000,000.00	17-Mar-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CE5	24-May-24	5,000,000,000.00	22-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CF2	27-May-24	1,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CF2	28-May-24	4,500,000,000.00	26-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CG0	28-May-24	750,000,000.00	27-Aug-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CH8	29-May-24	2,000,000,000.00	28-Aug-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CI6	21-Jun-24	6,000,000,000.00	20-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CJ4	24-Jun-24	1,750,000,000.00	23-Sep-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CK2	25-Jun-24	2,000,000,000.00	24-Sep-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CL0	30-Jul-24	5,000,000,000.00	28-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CM8	31-Jul-24	5,000,000,000.00	30-Oct-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CN6	1-Aug-24	4,000,000,000.00	31-Oct-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CO4	14-Aug-24	3,250,000,000.00	12-Nov-24	-	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CP1	20-Aug-24	4,000,000,000.00	18-Nov-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CQ9	26-Aug-24	2,000,000,000.00	21-Feb-25	2,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CR7	23-Sep-24	6,000,000,000.00	23-Dec-24	-	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CS5	25-Oct-24	5,000,000,000.00	23-Jan-25	5,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CT3	25-Oct-24	8,000,000,000.00	24-Jan-25	8,000,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CV9	22-Nov-24	8,000,000,000.00	20-Feb-25	8,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CQ9	25-Nov-24	1,500,000,000.00	21-Feb-25	1,500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	1,000,000,000.00	24-Feb-25	1,000,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs
INE477S14CU1	25-Nov-24	500,000,000.00	24-Feb-25	500,000,000.00	ICICI Bank Limited	CARE	CARE A1+	Rs. 10500 crs
INE477S14CW7	22-Jan-25	8,500,000,000.00	23-Apr-25	8,500,000,000.00	ICICI Bank Limited	ICRA	ICRA A1+	Rs. 10500 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

** Earmarked against State Bank of India working capital Limit
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTION, IF ANY : (AS OF 31-December-2024)

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	Secured CC/WCDL	60	-	STANDARD
Bank of India	Secured CC/WCDL	300	-	STANDARD
Bank of Maharashtra	Secured CC/WCDL	50	-	STANDARD
Canara Bank	Secured CC/WCDL	200	-	STANDARD
Central Bank of India	Secured CC/WCDL	-	-	STANDARD
DBS Bank India Ltd	Secured CC/WCDL	250	-	STANDARD

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Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification	
HDFC Bank	Secured CC/WCDL	550	-	STANDARD	
HSBC Bank	Secured CC/WCDL	200	-	STANDARD	
ICICI Bank	Secured CC/WCDL	250	-	STANDARD	
IDFCFirst Bank	Secured CC/WCDL	13	-	STANDARD	
Indian Bank	Secured CC/WCDL	25	-	STANDARD	
IndusInd Bank	Secured CC/WCDL	-	-	STANDARD	
Punjab National Bank	Secured CC/WCDL	5	-	STANDARD	
RBL Bank	Secured CC/WCDL	180	-	STANDARD	
South Indian Bank	Secured CC/WCDL	-	-	STANDARD	
Standard Chartered Bank	Secured CC/WCDL	300	-	STANDARD	
State Bank of India	Secured CC/WCDL	10	-	STANDARD	
UCO Bank	Secured CC/WCDL	25	-	STANDARD	
TOTAL		2,418	-		
Name of the Bank		Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Bank of India	SECURED-WCDL	200	200	STANDARD	
Central Bank of India	SECURED-WCDL	200	200	STANDARD	
HDFC Bank	SECURED-WCDL	250	-	STANDARD	
IDFCFirst Bank	SECURED-WCDL	800	-	STANDARD	
IndusInd Bank	SECURED-WCDL	290	290	STANDARD	
Punjab National Bank	SECURED-WCDL	695	695	STANDARD	
South Indian Bank	SECURED-WCDL	200	200	STANDARD	
State Bank of India	SECURED-WCDL	1,000	1,000	STANDARD	
UCO Bank	SECURED-WCDL	75	75	STANDARD	
TOTAL		3,710	2,660		
Barclays PLC Bank	UNSECURED-WCDL	2	-	STANDARD	
CITI Bank	UNSECURED-WCDL	175	-	STANDARD	
Deutsche Bank	UNSECURED-WCDL	3	-	STANDARD	
TOTAL		180	175		

Deutsche Bank Rs 3 crs is CC unsecured Limit
 CANARA Rs 200 Crs of Canara Bank's CC/WCDL limit includes BG sublimit of Rs 1 Cr
 DBS CC Limit of Rs 25 Crs is a sublimit of WCDL Limit is Rs 200
 CBI CC Limit is of Rs 40 Crs and WCDL Limit is of Rs 160 Crs
 INDUSIND CC Limit of Rs 4 Crs is a sublimit of WCDL Limit is Rs 10
 ICICI Rs 250 Crs facility is CC/WCDL
 CITI CITI Bank's Rs 100 Crs is unsecured CC/WCDL facility
 BARCLAYS Rs 1.20 Crores STL facility and Rs 80 Lakhs OD Facility is sublimit of Rs 2 Crore Unsecured Multi Optional Facility
 UBI UBI & e Corporation limit is LoC limit with STL as sublimit and Rs 150 Crs as BG sublimit of overall limit of Rs 500 Crs.
 HDFC Out of Rs 800 Crs Limits, Rs 250 crs is WCDL & Rs. 350 Crs is WCL.
 IDFC Includes Rs. 75 cr as Sub limit of CC/OD. Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Total BG limit of Rs. 125 Crs. is a sublimit of Total WCDL/FCNR/FCDL limit is Rs. 875 cr
 IDFC Rs 55 Crs is FX derivative limit, which is over and above the WCDL/FCNR/FCDL limit
 INDUSIND CC limit of Rs 80 Crs is a Sublimit of WCDL with overall limit of Rs 200 Crs
 BOI BG Limit of Rs. 150 Crs is a sublimit of CC/WCDL limit of Rs. 500 Crs.

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Axis Bank	SECURED TERM LOAN	889	889	STANDARD
Bank of India	SECURED TERM LOAN	494	494	STANDARD
Bank of Maharashtra	SECURED TERM LOAN	1253	1003	STANDARD
Canara Bank	SECURED TERM LOAN	1825	1825	STANDARD
Canara Bank (e-Syndicate)	SECURED TERM LOAN	37	37	STANDARD
Central Bank of India	SECURED TERM LOAN	1852	1852	STANDARD
CITI Bank	SECURED TERM LOAN	575	575	STANDARD
City Union Bank	SECURED TERM LOAN	85	85	STANDARD
DBS Bank India Ltd	SECURED TERM LOAN	250	250	STANDARD
HDFC Bank	SECURED TERM LOAN	50	50	STANDARD
ICICI Bank	SECURED TERM LOAN	2955	2455	STANDARD
IDBI Bank	SECURED TERM LOAN	958	958	STANDARD
Indian Bank	SECURED TERM LOAN	1635	1635	STANDARD
IndusInd Bank	SECURED TERM LOAN	300	300	STANDARD
Punjab National Bank	SECURED TERM LOAN	4262	3512	STANDARD
UCO Bank	SECURED TERM LOAN	330	330	STANDARD
Union Bank of India	SECURED TERM LOAN	1807	1557	STANDARD
ECB				
ANZ BANK	SECURED TERM LOAN	409	409	STANDARD
DEUTSCHE BANK	SECURED TERM LOAN	412	412	STANDARD
DBS BANK LTD	SECURED TERM LOAN	830	830	STANDARD
TOTAL		21,209	19,459	

UBI Rs 500 Crs is LOC/STL facility
 ANZ BANK, USD 200 Mn Fully hedged
 DEUTSCHE BANK,
 DBS BANK LTD
 ICICI Out of the Rs 1000 Crs sanctioned, Rs 500 is sublimit as LOC for STL
 IndusInd Rs 300 Crs is STL limit

Name of the Bank	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
Barclays PLC Bank	UNSECURED TERM LOAN	210	210	STANDARD
IDBI Bank	UNSECURED TERM LOAN	250	250	STANDARD
Indian Overseas Bank	UNSECURED TERM LOAN	141	141	STANDARD
Jammu & Kashmir Bank Ltd	UNSECURED TERM LOAN	400	400	STANDARD
Punjab National Bank	UNSECURED TERM LOAN	250	250	STANDARD
UCO Bank	UNSECURED TERM LOAN	83	83	STANDARD
TOTAL		1,334	1,334	

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TATA MOTORS FINANCE LIMITED

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Details Of Other Debt Instruments Outstanding (As on December 31, 2024):

TYPE-NCD	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	O/s Amount in Cr
TMFSL Unsecured NCD C FY 21-22 (Listed)	INE477S08100	25/Feb/22	400	25/Feb/25	400
TMFL Unsecured NCD E FY 21-22 (Listed)	INE601U08291	21/Jan/22	35	20/Jan/25	35
			TOTAL		435

TYPE-ZCD	ISIN	ISSUE DATE	AMOUNT (Face value)	MATURITY DATE	O/s Amount in Cr (Face value)
TMFSL Unsecured NCD B FY 21-22 (Listed)	INE477S08118	25/Feb/22	100	21/Feb/25	100
TMFL Unsecured NCD D FY 21-22 (Listed)	INE601U08283	21/Jan/22	250	21/Jan/25	250
TMFL Unsecured NCD A FY 22-23 (Listed)	INE601U08309	30/Aug/22	700	28/Aug/26	700
			TOTAL		1,050

TYPE	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S-Rs in Cr
TMFL Unsecured Tier II NCDs (Listed)	INE601U08010	13/Nov/17	50	13/Nov/27	50
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08028	28/Mar/18	200	28/Mar/28	200
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08036	31/Aug/18	100	31/Aug/28	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08051	29/Mar/19	150	29/Mar/29	150
TMFL Unsecured Tier II NCDs (UNLISTED)	INE601U08069	30/Apr/19	100	30/Apr/29	100
TMFL Unsecured Tier II NCDs (Listed)	INE601U08077	31/May/19	200	31/May/29	200
			Total		800

TYPE-Perpetual- Unsecured	ISIN	ISSUE DATE	AMOUNT	CALL OPTION DATE	O/s Amount in Cr
TMFSL Perpetual Series A FY 2021-22 (Unlisted)	INE477S08126	22/Mar/22	100	22/Mar/32	100
TMFSL Perpetual Series A FY 2022-23 (Unlisted)	INE477S08134	3/Jun/22	200	3/Jun/32	200
TMFSL Perpetual Series B FY 2022-23 (Unlisted)	INE477S08142	12/Jul/22	160	12/Jul/32	160
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08085	18-Jun-19	100	18-Jun-29	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08093	1-Nov-19	60	1-Nov-29	60
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08101	21-Nov-19	45	21-Nov-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08119	18-Dec-19	45	18-Dec-29	45
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08127	14-Jul-20	15	14-Jul-30	15
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08135	9-Sep-20	43	9-Sep-30	43
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08143	24-Sep-20	100	24-Sep-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08150	11-Nov-20	85	11-Nov-30	85
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08168	3-Dec-20	100	3-Dec-30	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08176	21-Dec-20	60	21-Dec-30	60

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TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184

Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



CP-35

TMFL Unsecured Perpetual NCDs (Listed)	INE601U08184	19-Jan-21	100	19-Jan-31	100
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08192	2-Mar-21	210	2-Mar-31	210
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08242	15-Jun-21	260	15-Jun-31	260
TMFL Unsecured Perpetual NCDs (Listed)	INE601U08275	3-Dec-21	125	3-Dec-31	125
			TOTAL		1,808

OTHER BORROWING	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
-	-	NIL	NIL	NA
TOTAL		-	-	

Credit Card Limit	Nature of Facility	Limit	O/s Amount in Cr	Asset Classification
HSBC	Credit Card (Unsecured)	60	13	STANDARD
TOTAL		60	13	

Total Non Fund Based	Nature of Facility	Limit	O/s Amount Rs in Cr	Asset Classification
Indusind Bank*	TMFSL-FX (Unsecured)	32	-	STANDARD
IDFCFirst Bank *	TMFL-BG (Unsecured)	62	62	STANDARD
Indusind Bank	TMFL-BG (Unsecured)	10	-	STANDARD
TOTAL		104	62	

IDFCFirst Bank - * Sub limit of Working Capital Limit of Rs. 875 cr

Indusind.* Represents FX limit

NAME AND ADDRESS OF ISSUER

For TATA MOTORS FINANCE LIMITED
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED) (Address for correspondence)
Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
: NBFC
: Mr. Neeraj Dhawan
: Managing Director
Tata Motors Limited (Rs. in crs.)

LINE OF BUSINESS
CHIEF EXECUTIVE (MANAGING DIRECTOR/PRESIDENT/
CEO/CFO/ TOP MOST EXECUTIVE)
Group affiliation (if any) :
FINANCIAL SUMMARY

- ❖ EQUITY
- ❖ NET WORTH
- ❖ INVESTMENT IN SUBSIDIARIES / AFFILIATES**
- ❖ TOTAL DEBT OUTSTANDING
 - SHORT TERM (< 1 YEAR)
 - OTHER DEBT
- ❖ GROSS INCOME
- ❖ OPERATING PROFIT (PBTD)
- ❖ GROSS PROFIT (PBSD)
- ❖ NET PROFIT (POST TAX)

CURRENT YR LAST Q/HY As on 30/09/2024	PREVIOUS YR		
	YEAR-1 As on 31/03/2024	YEAR - 2 As on 31/03/2023	YEAR-3 As on 31/03/2022
4,969.39	4,969.39	1,700.50	1,700.50
6,268.58	6,574.24	2,448.26	1,901.19
1,019.47	968.41	105.00	105.00
15,339.58	15,655.90	3,897.49	3,116.00
14,897.58	14,605.25	5,081.17	5,409.00
2,242.13	5,005.19	1,342.66	1,048.34
1,382.07	2,751.94	781.45	738.98
105.24	255.27	103.08	240.18
27.50	51.88	76.35	191.94

Financials are as per IND-AS

**Above investments exposure does not include ICD as it form part of loans.

: NIL

Important Update:

The board of directors of each of Tata Motors Finance Limited (TMFL) and Tata Capital Limited (TCL) on June 04, 2024 has approved scheme of arrangement between TMFL and TCL, a non-banking financial company operating as an NBFC-Investment and Credit Company ("Proposed Scheme"), for the amalgamation of TMFL into TCL and the dissolution of TMFL (without being wound up) subject to approval of NCLT and any other regulatory/creditors approvals wherever applicable.

Each of the holders of the CPs agree and confirm that upon the Proposed Scheme becoming effective, the CPs (and all rights, titles and interests of the parties in relation thereto) shall stand transferred to TCL in the manner set out in the Scheme.

AUDIT QUALIFICATIONS (if any)
MATERIAL LITIGATION, (IF ANY)

: NIL
: NIL
: NIL
: NIL

DELAY IN REDEMPTION DURING PAST THREE YEARS :
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY :
OTHER BORROWING DURING LAST THREE YEARS :

: For TATA MOTORS FINANCE LIMITED
(FORMERLY TATA MOTORS FINANCE SOLUTIONS LIMITED)

AUTHORISED SIGNATORIES OF THE ISSUER

Authorised Signatories

DATE : 22 January 2025

ORIGINAL/ AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Handwritten initials and marks.

TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

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