



**ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER  
PART I**

Proposed date of issue	: 19 March 2025
Rating issued by	: ICRA Limited
Credit rating for CP	: ICRA A1+ (ICRA A One Plus)
Date of rating	: 05 March 2025
Validity for issuance	: 04 June 2025
Validity period for rating for amount	: INR 700,00,00,000/- (INR Seven Hundred Crores Only)
Long Term credit rating, if any, obtained by the issuer	: ICRA AAA (Stable)
Unaccepted credit ratings, if any, assigned to the issuer -	: NA
Conditions (If any)	: NA
*Exact purpose of issue of CP	:To fund the working capital requirements including funding of margin trading facility provided to clients
Credit support (If any)	: NA
Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	: NA
Description of Instrument	: Commercial Paper
Amount	: INR 250,000,000/- (Rupees Twenty-Five Crores Only)
Issued by	: Standard Chartered Securities (India) Ltd.
Details of current tranche:	

ISIN	Amount	Maturity Date	Current Credit rating	Validity period of rating	CRA
INE472H14573	25 Crores	16 June 2025	A1+	3 months from 05 March 2025	ICRA Ltd.

**Standard Chartered Securities (India) Limited**

Registered office: 2nd Floor, 23-25 M. G. Road, Fort, Mumbai – 400001

[www.standardcharteredtrade.co.in](http://www.standardcharteredtrade.co.in)

CIN: U65990MH1994PLC079263

“SEBI Single Registration No. NSE & BSE: INZ000231932

Research Analyst SEBI Registration No. – INH000000966

Mutual Fund ARN – 0354 | PMS Registration No. – PM / INP000003542”

Tel. (+91-22) 6135 5999

Fax (+91-22) 6135 5900



Issuing and Paying Agent (name and address) : HDFC Bank Ltd.  
 Market conventions : FIMMDA Conventions  
 Supporting board resolutions : Board Resolution dated 26 September 2023  
 Total CP outstanding (as on date) : 335 Crores  
 Listing : Proposed to be listed

Details of CPs issued during the last 15 months :

ISIN	Issue Date	Amount	Maturity Date	Amount O/s	IPA	CRA	Rating	Rated Amount				
INE472H14243	13 December 2023	25 Crores	12 March 2024	NIL				300 Crores				
INE472H14250	5 January 2024	25 Crores	20 March 2024	NIL								
INE472H14268	9 February 2024	10 Crores	7 August 2024	NIL								
INE472H14276	12 February 2024	25 Crores	11 February 2025	NIL								
INE472H14284	20 February 2024	25 Crores	18 February 2025	NIL								
INE472H14292	22 February 2024	25 Crores	21 February 2025	NIL								
	22 February 2024	25 Crores		NIL								
	23 February 2024	25 Crores		NIL								
INE472H14300	12 March 2024	15 Crores	9 September 2024	NIL								
INE472H14318	19 March 2024	25 Crores	19 March 2025	25 Crores								
INE472H14326	19 March 2024	25 Crores	16 September 2024	NIL								
INE472H14334	22 March 2024	25 Crores	18 September 2024	NIL								
INE472H14342	7 May 2024	30 Crores	4 November 2024	NIL	HDFC Bank Ltd.	ICRA Ltd.	A1+	500 Crores				
INE472H14359	14 May 2024	15 Crores	11 November 2024	NIL								

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INE472H14367	3 June 2024	15 Crores	3 April 2025	15 Crores				
INE472H14375	5 July 2024	25 Crores	13 December 2024	NIL				
INE472H14383	12 July 2024	25 Crores	6 March 2025	NIL				
INE472H14391	16 July 2024	25 Crores	13 March 2025	NIL				
INE472H14409	6 August 2024	25 Crores	10 March 2025	NIL				700 Crores
INE472H14417	16 August 2024	25 Crores	31 January 2025	NIL				
INE472H14425	20 August 2024	15 Crores	21 April 2025	15 Crores				
INE472H14433	10 September 2024	15 Crores	10 September 2025	15 Crores				
INE472H14441	13 September 2024	15 Crores	12 March 2025	NIL				
INE472H14466	6 November 2024	25 Crores	12 September 2025	25 Crores				
INE472H14458	22 November 2024	15 Crores	21 May 2025	15 Crores				
INE472H14474	20 December 2024	25 Crores	18 June 2025	25 Crores				
INE472H14482	7 January 2025	25 Crores	20 June 2025	25 Crores				
INE472H14490	15 January 2025	30 Crores	15 January 2026	30 Crores				
INE472H14508	31 January 2025	15 Crores	30 July 2025	15 Crores				
INE472H14516	11 February 2025	25 Crores	11 August 2025	25 Crores				
INE472H14524	18 February 2025	25 Crores	18 February 2026	25 Crores				
INE472H14532	21 February 2025	25 Crores	20 August 2025	25 Crores				
INE472H14540	21 February 2025	10 Crores	22 May 2025	10 Crores				
INE472H14557	25 February 2025	20 Crores	25 August 2025	20 Crores				

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INE472H14565	25 February 2025	25 Crores	26 August 2025	25 Crores				
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Details of other debt instruments outstanding : NIL

Bank fund-based facilities from banks/financial institutions, if any:

INR in (000's)

Name of the Bank	Nature of facility	O/s Amount/ Limit as on 28/02/2025	Asset classification
IndusInd Bank	Overdraft	Nil/1,520,000	-
IDFC First Bank	Overdraft	Nil/ 300,000	-
Standard Chartered Bank	Overdraft	Nil / 300,000	-

NBFC	Nature of facility	O/s Amount/ Limit as on 28/02/2025	Asset classification
Bajaj Finance Limited	Term Loan	250,000 /250,000	-

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

Shareholding of the issuer's and the details

of the shares pledged by the promoters, if any

:100% shares held by Standard Chartered Bank (Mauritius) Ltd. ("Holding Company")

No shares pledged by the Promoters

Name and address of issuer

: Standard Chartered Securities (India) Ltd.  
Add: 2<sup>nd</sup> Floor, 23-25 M. G. Road, Fort,  
Mumbai - 400001

Line of Business

: Stock broking

Managing Director

: Mr. Rajeev Ratan Srivastava

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Details of statutory auditor and changes thereof in the last three financial years:

Name and Address of Current Statutory Auditor	Date of Appointment
S. R. Batliboi & Co. LLP Chartered Accountants 12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400028	24 September 2020

Name and Address of previous Statutory Auditor	Date of Appointment / Resignation	Date of cessation (in case of resignation)
M/s. B S R & Co. LLP Chartered Accountants 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400011	24 September 2018	24 September 2020

Group affiliation (if any) : --

#### Financial Summary

INR in (000's)

	Previous years		
	FY 2023-24	FY 2022-23	FY 2021-22
Equity	2,818,557	2,818,557	2,818,557
Networth	3,377,711	2,963,103	2,893,019
Investment in Subsidiaries /Affiliates	-	-	-
<b>Total Debt Outstanding –</b>	<b>1,250,000</b>	1,854,190	1,404,859
1. short term (<1 year)-	-	354,190	1,404,859
2. other debt	1,250,000	1,500,000	-
Gross Income	1,117,146	846,092	713,834
Operating Profit (PBITD)	610,374	412,444	348,891
Gross Profit (PBTD)	358,101	226,370	277,396

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Net Profit (Post Tax)	217,185	118,906	164,949
Audit Qualification (if any)	Nil	Nil	Nil

Material Litigation, if any: There are claims against the Company not acknowledged as debts and Income Tax /Service Tax demands in appeal amounting to INR 5.64 crores as of 28 February 2025 which have been disclosed as Contingent Liability in the financial statements of the Company.

Regulatory strictures, if any: **NA**

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **NA**

**End use:**

We undertake that utilisation of the proceeds is for working capital requirement including funding the Margin Trading facility provided to clients. We also confirm that we have adhered to the requirement stipulated under the offer document and the circulars/guideline.

**No default undertaking:**

We confirm that as on date there are no overdues or defaults on our debt obligations.

Details of defaults including technical default, if any, along with description of the issue, IPA, amount, dates of issue and maturity date for past three years – **NIL**

Yours faithfully,

**For Standard Chartered Securities India Limited.**

**Narayanan Raman**  
**Chief Operating & Financial Officer**

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