



**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER
PART I**

| | |
|---|---|
| Proposed date of issue | : 20 December 2024 |
| Rating issued by | : ICRA Limited |
| Credit rating for CP | : ICRA A1+ (ICRA A One Plus) |
| Date of rating | : 25 October 2024 |
| Validity for issuance | : 24 January 2025 |
| Validity period for rating for amount | : INR 700,00,00,000/- (INR Seven Hundred Crores Only) |
| Long Term credit rating, if any, obtained by the issuer | : ICRA AAA (Stable) |
| Unaccepted credit ratings, if any, assigned to the issuer - | : NA |
| Conditions (If any) | : NA |
| *Exact purpose of issue of CP | : To fund the working capital requirements including funding of margin trading facility provided to clients |
| Credit support (If any) | : NA |
| Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD | : NA |
| Description of Instrument | : Commercial Paper |
| Amount | : INR 25,00,00,000/- (INR Twenty Five Crores Only) |
| Issued by | : Standard Chartered Securities (India) Ltd. |
| Details of current tranche: | |

| ISIN | Amount | Maturity Date | Current Credit rating | Validity period of rating | CRA |
|--------------|-----------|---------------|-----------------------|-------------------------------|-----------|
| INE472H14474 | 25 Crores | 18 June 2025 | A1+ | 3 months from 25 October 2024 | ICRA Ltd. |

Standard Chartered Securities (India) Limited

Registered office: 2nd Floor, 23-25 M. G. Road, Fort, Mumbai – 400001

www.standardcharteredtrade.co.in

CIN: U65990MH1994PLC079263

“SEBI Single Registration No. NSE & BSE: INZ000231932

Research Analyst SEBI Registration No. – INH000000966

Mutual Fund ARN – 0354 | PMS Registration No. – PM / INP000003542”

Tel. (+91-22) 6135 5999

Fax (+91-22) 6135 5900



Issuing and Paying Agent (name and address) : HDFC Bank Ltd.
 Market conventions : FIMMDA Conventions
 Supporting board resolutions : Board Resolution dated 26 September 2023
 Total CP outstanding (as on date) : 350 Crores
 Listing : Proposed to be listed

Details of CPs issued during the last 15 months :

| ISIN | Issue Date | Amount | Maturity Date | Amount O/s | IPA | CRA | Rating | Rated Amount |
|--------------|-------------------|-----------|-------------------|------------|----------------|-----------|--------|--------------|
| INE472H14201 | 18 August 2023 | 25 Crores | 16 November 2023 | NIL | HDFC Bank Ltd. | ICRA Ltd. | A1+ | 200 Crores |
| INE472H14219 | 20 September 2023 | 25 Crores | 19 December 2023 | NIL | | | | |
| INE472H14227 | 29 September 2023 | 25 Crores | 28 December 2023 | NIL | | | | |
| INE472H14235 | 24 November 2023 | 15 Crores | 14 March 2024 | NIL | | | | |
| INE472H14243 | 13 December 2023 | 25 Crores | 12 March 2024 | NIL | | | | 300 Crores |
| INE472H14250 | 5 January 2024 | 25 Crores | 20 March 2024 | NIL | | | | |
| INE472H14268 | 9 February 2024 | 10 Crores | 7 August 2024 | NIL | | | | |
| INE472H14276 | 12 February 2024 | 25 Crores | 11 February 2025 | 25 Crores | | | | |
| INE472H14284 | 20 February 2024 | 25 Crores | 18 February 2025 | 25 Crores | | | | |
| INE472H14292 | 22 February 2024 | 25 Crores | 21 February 2025 | 25 Crores | | | | |
| | 22 February 2024 | 25 Crores | | 25 Crores | | | | |
| | 23 February 2024 | 25 Crores | | 25 Crores | | | | |
| INE472H14300 | 12 March 2024 | 15 Crores | 9 September 2024 | NIL | | | | |
| INE472H14318 | 19 March 2024 | 25 Crores | 19 March 2025 | 25 Crores | | | | |
| INE472H14326 | 19 March 2024 | 25 Crores | 16 September 2024 | NIL | | | | |

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| | | | | | | | | |
|--------------|-------------------|-----------|-------------------|-----------|----------------|-----------|-----|------------|
| INE472H14334 | 22 March 2024 | 25 Crores | 18 September 2024 | NIL | | | | |
| INE472H14342 | 7 May 2024 | 30 Crores | 4 November 2024 | NIL | HDFC Bank Ltd. | ICRA Ltd. | A1+ | 500 Crores |
| INE472H14359 | 14 May 2024 | 15 Crores | 11 November 2024 | NIL | | | | |
| INE472H14367 | 3 June 2024 | 15 Crores | 3 April 2025 | 15 Crores | | | | |
| INE472H14375 | 5 July 2024 | 25 Crores | 13 December 2024 | NIL | | | | |
| INE472H14383 | 12 July 2024 | 25 Crores | 6 March 2025 | 25 Crores | | | | |
| INE472H14391 | 16 July 2024 | 25 Crores | 13 March 2025 | 25 Crores | | | | |
| INE472H14409 | 6 August 2024 | 25 Crores | 10 March 2025 | 25 Crores | | | | |
| INE472H14417 | 16 August 2024 | 25 Crores | 31 January 2025 | 25 Crores | | | | |
| INE472H14425 | 20 August 2024 | 15 Crores | 21 April 2025 | 15 Crores | | | | |
| INE472H14433 | 10 September 2024 | 15 Crores | 10 September 2025 | 15 Crores | | | | |
| INE472H14441 | 13 September 2024 | 15 Crores | 12 March 2025 | 15 Crores | | | | |
| INE472H14466 | 6 November 2024 | 25 Crores | 12 September 2025 | 25 Crores | | | | |
| INE472H14458 | 22 November 2024 | 15 Crores | 21 May 2025 | 15 Crores | | | | |

Details of other debt instruments outstanding : NIL

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Bank fund-based facilities from banks/financial institutions, if any:

INR in (000's)

| Name of the Bank | Nature of facility | O/s Amount/ Limit as on 30/11/2024 | Asset classification |
|-------------------------|--------------------|---------------------------------------|-------------------------|
| IndusInd Bank | Overdraft | Nil/1,520,000 | - |
| IDFC First Bank | Overdraft | Nil/ 300,000 | - |
| Standard Chartered Bank | Overdraft | Nil / 300,000 | - |

| NBFC | Nature of facility | O/s Amount/ Limit as on 30/11/2024 | Asset classification |
|-----------------------|--------------------|---------------------------------------|-------------------------|
| Bajaj Finance Limited | Term Loan | 250,000 /250,000 | - |

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

Shareholding of the issuer's and the details of the shares pledged by the promoters, if any

:100% shares held by Standard Chartered Bank (Mauritius) Ltd. ("Holding Company")
No shares pledged by the Promoters

Name and address of issuer

: Standard Chartered Securities (India) Ltd.
Add: 2nd Floor, 23-25 M. G. Road, Fort, Mumbai - 400001

Line of Business

: Stock broking

Managing Director

: Mr. Rajeev Ratan Srivastava

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Details of statutory auditor and changes thereof in the last three financial years:

| Name and Address of Current Statutory Auditor | Date of Appointment |
|--|---------------------|
| S. R. Batliboi & Co. LLP Chartered Accountants 12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400028 | 24 September 2020 |

| Name and Address of previous Statutory Auditor | Date of Appointment / Resignation | Date of cessation (in case of resignation) |
|--|-----------------------------------|--|
| M/s. B S R & Co. LLP Chartered Accountants 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400011 | 24 September 2018 | 24 September 2020 |

Group affiliation (if any) : --

Financial Summary

INR in (000's)

| | Previous years | | |
|--|------------------|------------|------------|
| | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Equity | 2,818,557 | 2,818,557 | 2,818,557 |
| Networth | 3,377,711 | 2,963,103 | 2,893,019 |
| Investment in Subsidiaries /Affiliates | - | - | - |
| Total Debt Outstanding – | 1,250,000 | 1,854,190 | 1,404,859 |
| 1. short term (<1 year)- | - | 354,190 | 1,404,859 |
| 2. other debt | 1,250,000 | 1,500,000 | - |
| Gross Income | 1,117,146 | 846,092 | 713,834 |
| Operating Profit (PBITD) | 610,374 | 412,444 | 348,891 |
| Gross Profit (PBTD) | 358,101 | 226,370 | 277,396 |
| Net Profit (Post Tax) | 217,185 | 118,906 | 164,949 |
| Audit Qualification (if any) | Nil | Nil | Nil |

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Material Litigation, if any: There are claims against the Company not acknowledged as debts and Income Tax /Service Tax demands in appeal amounting to INR 5.64 crores as of 30 November 2024 which have been disclosed as Contingent Liability in the financial statements of the Company.

Regulatory strictures, if any: **NA**

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **NA**

End use:

We undertake that utilisation of the proceeds is for working capital requirement including funding the Margin Trading facility provided to clients. We also confirm that we have adhered to the requirement stipulated under the offer document and the circulars/guideline.

No default undertaking:

We confirm that as on date there are no overdues or defaults on our debt obligations.

Details of defaults including technical default, if any, along with description of the issue, IPA, amount, dates of issue and maturity date for past three years – **NIL**

Yours faithfully,

For Standard Chartered Securities India Limited.

Narayanan Raman
Chief Operating & Financial Officer
Date: 17 December 2024

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