



SEIL Energy India Limited
(Formerly Sembcorp Energy India Limited)
CIN: U40103HR2008PLC095648
Regd. Office: Building 7A, Level 5,
DLF Cyber City, Gurugram – 122002,
Haryana, India
Tel: (91) 124 6846700/701,
Fax: (91) 124 6846710
Email: cs@seilenergy.com
Website: www.seilenergy.com

ISSUE OF COMMERCIAL PAPER (CP):

Letter Of Offer

PART 1

Proposed Date Of Issue	: 27/02/2025
Credit Rating For CP	: A1+ by ICRA A1+ by CRISIL
Date Of Rating	: 20/02/2025 20/02/2025
Validity for issuance	: 3 months 60 Days
Validity period for rating	: 12 months 12 months
For Amount	: Rs. 1,000 Crores Rs. 1,000 Crores
Conditions(If Any)	: NA NA
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE460M14727	100	16/05/2025	ICRA A1+ CRISIL A1+	12 months 12 months	ICRA CRISIL

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI Bank Limited , ICICI Bank limited, SCO 31 sector 18 Udyog vihar, Gurgaon-122015, Haryana
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 1,000 Crores
Supporting Board Resolution for CP Borrowing-	: 3500



[Handwritten Signature]



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Resolution Dated : 09/03/2023

Total CP Outstanding (As on Date) : Rs. 350 Crores

Details of CP issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE460M14545	18/12/2023	200	13/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14552	12/01/2024	180	07/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14560	19/01/2024	200	22/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14578	06/02/2024	100	03/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14586	07/03/2024	180	17/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14594	28/03/2024	100	19/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14602	10/04/2024	200	21/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14610	16/04/2024	100	27/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14628	03/05/2024	100	02/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14636	17/05/2024	100	14/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14644	17/05/2024	100	24/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14651	02/08/2024	150	29/10/2024	0	ICICI Bank	CRISIL/ICRA	A1+	2,500



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INE460M14669	30/09/2024	100	14/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE460M14677	29/10/2024	150	24/01/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE460M14685	14/11/2024	100	12/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE460M14693	09/12/2024	100	07/03/2025	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE460M14701	24/01/2025	150	26/03/2025	150	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE460M14719	25/02/2025	100	27/05/2025	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
INE460M07010	18/06/2024	250	18/06/2029	250

Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
ICICI Bank	Term Loan	775	Standard
Axis Bank	Term Loan	997	Standard
IndusInd Bank	Term Loan	1,902	Standard
Kotak Bank	Term Loan	225	Standard
HDFC Bank	Term Loan	875	Standard
Federal Bank	Working Capital	563	Standard
RBL Bank	Working Capital	296	Standard
IndusInd Bank	Working Capital	60	Standard
Doha Bank	Working Capital	64	Standard
Kotak Bank	Working Capital	325	Standard
Axis Bank	Working Capital	236	Standard



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Mashreq Bank	Working Capital	224	Standard
South Indian Bank	Working Capital	141	Standard
ICICI Bank	Working Capital	42	Standard
Yes bank	Working Capital	288	Standard
QNB	Working Capital	50	Standard

Name and address of issuer : SEIL Energy India Limited , Building 7A, Level 5, DLF Cyber City, Gurugram - 122002

Line of business : Electricity Generation

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Ajay Bagri

Group Affiliation (if Any) : Tanweer Infrastructure SAOC,OMAN

Financial SUMMARY	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)
Equity	4,612.24	5,433.67	5,433.67
Net worth	10,538.98	11,706.34	11,099.31
Investment in Subsidiaries / Affiliates	0	0.29	0.29
Total debt Outstanding	6,753.25	6,726.77	8,498.90
Short Term	2,332.58	2,950.09	1,022.20
Other Debt	4,420.67	3,776.67	7,476.70
Gross Income	11,070.73	9,811.26	7,831.27
Operating Profit (PBITD)	4,245.63	2,089.78	1,897.86
Gross Profit (PBTD)	3,650.16	1,441.19	879.16
Net Profit (Post Tax)	2,280.66	621.46	142.37

Audit Qualifications (if any) : NA

Material Litigation, if any : Annexure A

Regulatory Strictures, if any : NA

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

For SEIL Energy India Limited



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A handwritten signature in black ink, appearing to read 'Siva Kumar Appala'.

Siva Kumar Appala

DGM

Authorised Signatory

Date: 25/02/2025

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors
On Request



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Date: 25-02-2025

Minimum disclosure in the offer document by issuers of CP

i. Details of outstanding CPs, NCDs and other debt instruments as on date of offer letter, including amount issued, maturity date, amount outstanding, credit rating and name of credit rating agency for the issue, name of IPA and Debenture Trustee. : **Refer offer letter dtd 25-02-2025.**

ii. Net-worth of the issuer as per the latest balance sheet. :- **Refer offer letter dtd 25-02-2025.**

iii. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any. :- **Refer offer letter dtd 25-02-2025.**

iv. Long term credit rating, if any, obtained by the issuer. : **CRISIL AA+/Stable, India Ratings AA+/Stable**

v. Unaccepted credit ratings, if any, assigned to the issuer. : **NA**

vi. Summary of audited financials of last three years, material litigation and regulatory actions related to the issuer. If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed. :- **Refer offer letter dtd 25-02-2025.**

vii. Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD. :- **Except as disclosed in by the company in financial statements and other Disclosures as below:-**

The Board of Directors of the Company, in the meeting held on December 09, 2024 proposed buy-back of 650,000,000 equity shares having face value Rs. 10 each at Rs. 23.14 per share for an aggregate amount of Rs. 15,041.00 million, which was subsequently approved by the members in Extra-ordinary General Meeting held on December 18, 2024.

The Company bought back 650,000,000 equity shares on December 20, 2024 with the consideration being paid on December 24, 2024. Consequently, the number of shares as on date have reduced by the number of shares bought back and the paid up share capital as on date is Rs. 39,622,445,740

viii. All details of credit enhancement including backstop facilities provided by the group entity including but not limited to (a) the net-worth of the guarantor, (b) the names of the companies to which the guarantor has issued similar guarantees, (c) the extent of the guarantees offered by the guarantor and (d) the conditions under which the guarantee will be invoked, etc. : **NA**



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ix. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. :- **Refer offer letter dtd 25-02-2025.**

x. Details of statutory auditor and changes thereof in the last three financial years.

Current Statutory: -

Name & Address	Date of Appointment	Remarks (viz. reasons for change etc.)
M/s Deloitte Haskins & Sells, Chartered Accountants, Firm Registration Number – 008072S Address – KRB Towers, Plot No. 1 to 4 &4A, 1 st , 2 nd & 3 rd Floor, Jubilee Enclave, Madhapur, Hyderabad- 500081, Telangana	July 20, 2023	Appointed to fill casual vacancy caused by the resignation of M/s Price Waterhouse Chartered Accountants LLP, the existing auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company. M/s Deloitte Haskins & Sells, Chartered Accountants were appointed as the Statutory Auditors at the Annual General Meeting held on August 16, 2023 for a period of 5 years to hold office from the conclusion of 15 th AGM till the conclusion of 20 th AGM to be held in the year 2028.

Details of statutory auditor changes thereof in the last three financial years.

S. No.	Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
1.	M/s BSR & Associates LLP, Chartered Accountants, ICAI Firm Registration No. 116231W/W-100024 Address - Salarpuria Knowledge City, Orwell, 6th Floor, Unit -3, Sy. No. 83/1, Plot No. 2, Raidurg, Hyderabad – 500081, Telangana	Date of Appointment - September 30, 2016 Date of completion of tenure - July 01, 2021	Not applicable	Completion of statutorily permitted tenure



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2.	M/s Price Waterhouse Chartered Accountants LLP ICAI Firm registration Number: 012754N/N500016 Address - Building No. 8, 8 th Floor, Tower – B, DLF Cyber City, Gurgaon – 122 002	Date of Appointment - July 01, 2021 Date of Resignation- July 18, 2023	July 18, 2023	The existing Statutory Auditors of the Company, have stepped down, so that the new promoters can appoint same auditors for all their group entities and for group reporting.
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xi. Details of current tranche including amount, current credit rating for the issue, name of credit rating agency, its validity period and details of IPA and Debenture Trustee. :-

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE460M14727	100	16/05/2025	ICRA A1+ CRISIL A1+	12 months 12 months	ICRA CRISIL

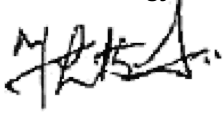
IPA : ICICI Bank Limited

Debenture Trustee: NA

xii. Specific details of end-use of funds. :- **Refer offer letter dtd 25-02-2025.**

Thanking you,

For SEIL Energy India Limited


Authorised Signatory



Ref: Offer Letter dtd 25-02-2025



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Declaration to the IPA

Date: 25-02-2025

To
ICICI Bank Limited
Issuing & Paying Agent

I/We Mr. Siva Kumar Appala, as authorized by Board Resolution dated 09th March 2023 for M/s. SEIL ENERGY INDIA LIMITED hereby place a request for issuance of Commercial Paper for an amount of INR 100 crores.

We further confirm that the referred Commercial Paper will not be issued with call /put options and will not be under-written or co-accepted.

Thanking you,

For SEIL Energy India Limited


Authorised Signatory

