

ANNEXURE- I**ISSUE OF COMMERCIAL PAPER (CP):
FORMAT OF LETTER OF OFFER****PART I**

- **Proposed Date of Issue** : 21-January-2025 (Tuesday)
- **Credit Rating for CP** : CRA – 1 : CARE A1+ CRA-2 :NA

- **Date of Rating** : 27-Dec-2024
- **Validity for issuance** : 2 Months (as per rating letter)
- **Validity period for rating** : Rating will be valid for the
tenure of Instrument

- **Rated Amount** : Rs. 200 Crores
(Rated amount Rupees Two Hundred Crores only)

- **Conditions (If Any)** : Nil
- **Exact purpose Of Issue of CP** : working capital requirements
- **Credit Support (If Any)** : Nil

- **Tenure** : 66 days
- **Due Date *** : 28th March 2025

- **Issue Reference** : **CP007**

- **Issue Size (Maturity Value)** : Rs. 30 Crores

** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.*

- **Description of Instrument** : Commercial Paper
- **Amount** : Rs. 30 Crores
- **Issued By** : Veritas Finance Ltd
- **In Favour of** : AU Small Finance Bank Ltd

**Veritas Finance Limited**

(formerly known as Veritas Finance Private Limited)

SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.

Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in

CIN: U65923TN2015PLC100328

- Conditions, if any Issuing and Paying Agent :
: The Federal Bank Ltd, Laxmi Towers,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
- Net Worth of the Guarantor Company : Not Applicable
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : Not Applicable
- Extent of The Guarantee Offered By The Guarantor Company : Not Applicable
- Conditions Under Which The Guarantee Will Be Invoked : Not Applicable
- Details of Current Tranche:

ISIN	Amount (Rs. In Crores)	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE448U14071	30	28-March-2025	A1+	Rating will be valid for the tenure of the Instrument	CARE Ratings Limited

- Name and address of the Trustee : Not Applicable
- **Listing:**
Proposed to be listed/unlisted : UnListed
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit (approved by Board) : Rs. 350 Crores
- CP Borrowing Limit (Credit rating Limit) : Rs. 200 Crores
- Supporting Board Resolution for CP - Borrowing Resolution Dated : 29-Oct-2024
- Total CP Outstanding (As on Date): : Nil

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE448U14014	16-11-22	25.00	14-02-2023	-	YES Bank Ltd	CARE Ratings Ltd	A1+	50.00
INE448U14022	14-12-22	25.00	15-03-2023	-	YES Bank Ltd	CARE Ratings Ltd	A1+	50.00
INE448U14030	12-09-23	50.00	12-12-2023	-	Federal Bank Ltd	CARE Ratings Ltd	A1+	150.00
INE448U14048	18-10-23	25.00	28-12-2023	-	Federal	CARE	A1+	150.00

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					Bank Ltd	Ratings Ltd		
INE448U14055	14-12-23	30.00	14-3-24	-	Federal Bank Ltd	CARE Ratings Ltd	A1+	200.00
INE448U14063	07-06-24-	50.00	06-09-24	-	Federal Bank Ltd	CARE Ratings Ltd	A1+	200.00

* **Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.**

- **Name and Address of Issuer** : Veritas Finance Limited
SKCL Central Square 1, South Wing Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai, Tamil Nadu – 600032
- **Line of Business** : Non-Banking Financial Company
- **Chief Executive** : Mr. D. Arulmany, MD & CEO
- **Group Affiliation (if any)** : Nil

- **Financial Summary**

Rs. in Crores

Particulars	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2023 (Audited)
Equity (Share Capital & Securities Premium)	1,708.75	1,217.82	1,210.65
Networth	2,329.55	1,591.26	1,408.05
Investment in Subsidiaries / Affiliates	-	-	-
Total Debt Outstanding	3,971.14	2,423.16	1195.65
Short Term (<1 year)	1,303.26	775.6515	568.26
Other Debt	2,667.88	1,647.51	627.39
Gross Income	1,123.80	682.21	443.65
Operating Profit (PBITD)	662.15	417.18	244.56
Gross Profit (PBTD)	346.53	247.96	115.62
Net Profit (Post Tax & OCI)	245.49	174.70	75.85

Audit Qualifications, if any : Nil

Material Litigation, if any : Nil

Regulatory Structure, if any : Nil

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Details of Default of CPs, including Technical Delay in Redemption During Past Three Years: Nil

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: Nil

For Veritas Finance Limited
(Formerly Known as Veritas Finance Private Limited)



Authorised Signatory

Name : M. Mahesh

Designation : Sr. Vice President Treasury

Place : Chennai

Date : 20-January-2025

Original / Authenticated Copy of Any Document Related to above Information
Will Be Made Available to The Investors on Request

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