

Ref/Fin/AKT/CP/251229
Date: 29th December. 2025

LETTER OF OFFER		
PART I		
Issuer Details	Ashoka Buildcon Limited	
Name and Address of Issuer	Ashoka Buildcon Limited Ashoka House, Ashoka Marg, Nashik – 422 011 Tel.No:0253-3011705, Fax no. 0253-2236704	
Business Segment / Activity	Infrastructure Business	
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Ashok Katariya-Chairman Mr. Satish Parakh- Managing Director. Mr. Sanjay Londhe –CEO Mr. Paresh Mehta –CFO Mr. Manoj Kulkarni - Company Secretary	
Group Affiliation (If Any)	ASHOKA GROUP	
PART -II		
Issue Details	Ashoka Buildcon Limited	
ISIN	INE442H14493	
Proposed Date of Issue	30 th December 2025	
Amount (Rs.)	Rs. 50,00,00,000/-	
Tenor and Date of Maturity	59 days (27 th Feb. 2026)	
Proposed to be Listed / Unlisted	Listed	
End Use of CP / NCD proposed (specific details)	For Working Capital Requirement	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating- 1	Credit Rating- 2 (obtained if any)
Credit Rating Issuer	ICRA Rating	
Rating	“A1+” by ICRA	Not Applicable
Date of Rating	17th Dec.2025	Not Applicable
Validity of Issuance	16th Mar. 2026	Not Applicable
Validity period for rating	12 Months	Not Applicable
For Amount (Rs.)	Rs. 100 Crores	Not Applicable
Conditions (If Any)	Standalone	
Long term credit rating obtained by the Issuer	Acuite	
Unaccepted Credit Rating assigned to the Issuer	Not Applicable	
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Limited, Mumbai Treasury Operations, Lodha - 'I' Think Techno Campus, Building - Alpha, 4 th Floor Office, Kanjur Marg (E), Mumbai-400042	

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nashik – 422 011, Maharashtra, India
Tel. + 91 253 6633705 Fax +91 253 2236704 www.ashokabuildcon.com

CIN: L45200MH1993PLC071970

Debenture Trustee Details (Name and Address) (In case of NCD)	Not Applicable
Credit Enhancement Details (If any)	Not Applicable
Description of Instrument	Commercial Paper
Amount (Rs. In Crores)	Rs.50.00 Crores (Rupees Fifty Crores Only)
In Favor of	-
Name and Address of the Guarantor	Not Applicable
Net worth of the Guarantor (Rs. In Lacs)	Not Applicable
Extent of The Guarantee Offered by the Guarantor for the Issue	Not Applicable
Conditions under which the guarantee will be invoked	Not Applicable
Trustee Details (Name and Address)	Not Applicable
Whether guarantor is a group entity (If yes)	Not Applicable
Names of Companies to which Guarantor has issued similar guarantees, :	Not Applicable

PART III

A. Issuer Financial Details								
CP Borrowing as on 29.12.2025				50.00 Cores				
Date of Board Resolution				11th August 2025				
1. Limit approved by Board				Rs 300 Crores				
2. Limit as per CRA				Rs.100 Crores				
3.Limit approved by Regulator concerned (if applicable)				-				
B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)								
Details of Commercial Paper Outstanding:								
ISIN	Issue Date	Amount Issued (Rs in Cr)	Maturity Date	Amount O/S (Rs in Cr)	IPA	CRA	Rating	Rated Amount (Rs in Cr)
INE442H14485	23-Dec.-25	50.00	23-Mar.-26	50.00	HDFC Bank	ICRA	A1+	100.00
Details of NCD Outstanding								
ISIN	Issue Date	Amount Issued (Rs in Cr)	Maturity Date	Amount O/S (Rs in Cr)	Debenture Trustee	CRA	Rating	Rated Amount (Rs in Cr)
INE442H08040	26 th Nov 2024	100	09 th April 2026	100	Axis Trustee Services Limited	CARE Rating	AA-	300
INE442H08057	26 th Nov 2024	100	16 th April 2026	100				
INE442H08032	26 th Nov 2024	100	23 rd April 2026	100				

Fund-based facilities from banks/Financial institutions as on 30.09.2025, if any

Name of the Bank	Nature of Facility	Sanction Limit (Rs. In Cr.)	Asset Classification
Axis Bank Limited	Working Capital Facility	95.00	Standard
Bandhan Bank Limited		150.00	
Bank of India		85.00	
Bank of Maharashtra		25.00	
Exim Bank of India		-	
HDFC Bank Limited		30.00	
IDFC First Bank Limited		-	
Indian Bank		15.00	
IndusInd Bank Limited		-	
Punjab and Sind Bank		10.00	
Punjab National Bank		20.00	
RBL Bank Limited		15.00	
State Bank of India		90.00	
Standard Chartered Bank		-	
Union Bank of India		200.00	
Yes Bank Limited		-	
Total		735.00	

C. Shareholding Details of Promoters as on 30.09.2025 / Details of share Pledged -Nil

Sr.No.	CATEGORY	NO. OF SHARES	%
1	Corporate Bodies (Promoter Companies)	1,13,085	0.04
2	Persons Acting In Concert	32,91,930	1.17
3	Promoters	14,95,23,770	53.26
4	Key Managerial Personnel	50,575	0.02
5	Clearing Members	1,48,975	0.05
6	Other Bodies Corporate	23,99,992	0.85
7	Hindu Undivided Family	19,63,592	0.70
8	Mutual Funds	3,94,70,586	14.06
9	Non Resident Indians	19,81,543	0.71
10	Non Resident (Non Repatriable)	9,58,622	0.34
11	Public	5,94,21,448	21.17
12	Trusts	1,66,863	0.06
13	Central Government	500	0.00
14	Body Corporate - Ltd Liability Partnership	2,92,995	0.10
15	FPI (Corporate) - I	2,02,34,138	7.21
16	NBFCs registered with RBI	3,181	0.00
17	Investor Education & Protection Fund	27,867	0.01
18	Alternate Invest Funds - III	5,750	0.00
19	FPI (Corporate) - II	6,67,805	0.24
	TOTAL	28,07,23,217	100.00

E. Financial Summary (Rs in Crores)	As at 31.03.2022	As at 31.03.2023	As at 31.03.2024	As at 31.03.2025
Equity	140.36	140.36	140.36	140.36
Net Worth	2,640.47	3,301.47	3,672.14	4243.27
Investment in Subsidiaries / Affiliates	1,062.80	1,353.67	1,457.70	1262.15
Total Debts outstanding				
- Short Term (<1 year)	362.60	800.27	987.56	1028.00
- Other debt	123.33	75.53	155.49	376.96
Gross Income	4,790.29	6,478.02	7,841.28	7,187.80
Operating Profit (PBITD)	701.34	639.36	691.10	673.46
Gross Profit (PBTID)	613.63	498.38	463.05	377.11
Net Profit (Post Tax)	(308.02)	671.01	442.78	197.24
Audit Qualifications (if any)	None			
F. Details of Statutory auditor and changes thereof in the last three financial years	M/s. S R B C & CO. LLP, Chartered Accountants 12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028 No change in the last three financial Years			
G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.	None			
H. Details of any other Material Event /Development having implication for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investors decision	None			
I. Material Litigations, if any	None			
J. Regulatory Strictures, if any	None			
K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities.	Not Applicable			
For Ashoka Buildcon Limited, <hr/> Authorized Signatory Date : 29th Dec. 2025 ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST				