

Ref/Fin/AKT/CP/241223-03
Date: 23rd December 2024

ISSUE OF COMMERCIAL PAPER (CP)					
LETTER OF OFFER					
PART I					
Issue Reference No.		ABL/FIN/CP/2024/001			
Proposed Date of Issue		26 th December 2024			
Tenor		90 Days			
Due Date		26 th March 2025			
Issue Size (Maturity Value)		Rs.50.00 Crores			
Discount Rate		8.40% p.a.			
ISIN Code		INE442H14436			
Rating Details:		CRA1		CRA2	
Credit Rating for CP		"A1+" by ICRA		Not Applicable	
Date of Rating		30 th October 2024		Not Applicable	
Validity for Issuance		28 th January 2025		Not Applicable	
Validity Period of Rating		3 Months		Not Applicable	
For Amount		Rs. 100 Crores		Not Applicable	
Conditions (if any)		Standalone			
Exact Purpose of the CP		For Working Capital Requirement			
Credit Support (If Any)		None			
Description of Instrument		Commercial Paper			
Amount		Rs.50.00 Crores (Rupees Fifty Crores Only)			
Issued by		Ashoka Buildcon Limited Ashoka House, Ashoka Marg, Nashik – 422 011 Tel.No:0253-3011705, Fax no. 0253-2236704			
In favour of		-			
Net Worth of the Guarantor Company		Not Applicable (Name and Address)			
Name of Companies to which guarantor has issued similar Guarantee		None			
Extent of the Guarantee offered by the Guarantor Company		None			
Conditions Under which the guarantee will be invoked		None			
Details of Current Tranche:					
ISIN	Amount	Maturity date	Current Credit Rating	Validity Period of Rating	CRA
INE442H14436	Rs.50 Crores	26 th March 2024	"A1+"	30 Days	ICRA

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India
Tel. + 91 253 6633705 Fax +91 253 2236704 www.ashokabuildcon.com

CIN: L45200MH1993PLC071970

Name & Address of the Trustee		NA		
Listing		Listed		
Issuing & Paying Agent		HDFC Bank Limited, Mumbai Treasury Operations, Lodha - 'I' Think Techno Campus, Building - Alpha, 4 th Floor Office, Kanjur Marg (E), Mumbai-400042		
Market Conventions		FIMMDA Conventions		
CP Borrowing Limit		Rs.200 Crores		
Board Resolution for CP Borrowing – Resolution Dated		22nd May 2024		
Total CP Outstanding (as on date)		NIL		
Details of CPs issued during last 15 months :*		Annexure "A"		
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.				
Details of other Debt Instruments Outstanding			NIL	
ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NIL	NIL	NIL	NIL	NIL
Bank Fund Based Facilities from Banks /Financial Institutions, if any:				
Name of the Bank	Nature of Facility	Sanction Limit (Rs. In Cr.)	Asset Classification	
Axis Bank Limited	Working Capital Facility	95.00	Standard	
Bank of India		85.00		
Bank of Maharashtra		25.00		
Exim Bank of India		(25.00)		
HDFC Bank Limited		30.00		
IDFC First Bank Limited		(10.00)		
Indian Bank		15.00		
IndusInd Bank Limited		(50.00)		
Punjab and Sind Bank		10.00		
Punjab National Bank		20.00		
RBL Bank Limited		15.00		
State Bank of India		90.00		
Union Bank of India		25.00		
Yes Bank Limited		(100.00)		
Total		410.00		

	Ashoka Buildcon Limited, Ashoka House, Ashoka Marg, Nashik – 422 011 Tel.No:0253-3011705, Fax no. 0253-2236704			
Line of Business	Infrastructure Business			
Chief Executive (Managing Director President/CEO/CFO/Top Executive) Most Executive)	Mr. Satish Parakh, Managing Director			
Group Affiliation (if any)	Not Applicable			
Financial Summary (Rs in Crores)	As at 31.03.2021	As at 31.03.2022	As at 31.03.2023	As at 31.03.2024
Equity	140.36	140.36	140.36	140.36
Net Worth	2,955.26	2,640.47	3,301.47	3,672.14
Investment in Subsidiaries / Affiliates	1,458.46	1,062.80	1,353.67	1,457.70
Total Debts outstanding				
- Short Term (<1year)	297.45	362.60	800.27	987.56
- Other debt	71.45	123.33	75.53	155.49
Gross Income	4,009.60	4,790.29	6,478.02	7,841.28
Operating Profit (PBITD)	711.60	701.34	639.36	691.10
Gross Profit (PBSD)	634.43	613.63	498.38	463.05
Net Profit (Post Tax)	408.13	(308.02)	671.01	442.78
Audit Qualifications (if any)	None			
Material Litigations, if any	None			
Regulatory Strictures, if any	None			
Details of Default of CPs, including technical delay in redemption during past three years:	None			
Details of Default & Delay in Redemption of any other borrowings During Last Three:	None			
For Ashoka Buildcon Limited,				
<hr/> Authorized Signatory Date : 23rd December 2024				
ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST				

Annexure "A"
(CP Details for Last 15 Months)

ISIN	Issue Date	Amt. (In Cr.)	Maturity Date	Amount O/s	IPA	CRA	RATING	RATED AMOUNT
INE442H14394	29 th May 2024	50	26 th Aug 2024	Nil	HDFC Bank	ICRA	ICRA A+	Rs.100 Crores
INE442H14402	30 th August 2024	50	26 th November 2024	Nil	HDFC Bank	ICRA	ICRA A+	Rs.100 Crores
INE442H14410	28 th November 2024	50	24 th February 2025	50	HDFC Bank	ICRA	ICRA A+	Rs.100 Crores