

## Annexure - VI



LETTER OF OFFER	
PART - I	
NAME AND ADDRESS OF ISSUER	Adani Enterprises Limited
LINE OF BUSINESS	Trading
CHIEF EXECUTIVE (MANAGING DIRECTOR / PRESIDENT)	Shri Gautam Adani, Chairman Shri. Rajesh Adani, MD
GROUP AFFILIATION (if any)	Adani Group
PART - II	
Issue Details	
ISIN	INE423A14YV5
Proposed Date Of Issue	21-Jan-2026
Amount	10.00 Crs
Tenor And Date Of Maturity	216 days / 25-Aug-2026
Listing: Proposed To Be Listed / Unlisted	Listed
End Use Of CP / NCD Proposed (Specific Details)	Payment of Earlier debt (Including Commercial papers), Loan, working capital/needs and other end use will be in compliance with RBI guidelines for banks
Market Conventions	FIMMDA Conventions
Credit Rating For Cp	CRA 1 : CARE A1+ by CARE RATINGS LIMITED CRA 2 : ICRA A1+ by ICRA
a. Date Of Rating	CRA 1 : 04-Dec-2025 CRA 2 : 11-Dec-2025
b. Validity For Issuance	CRA 1 : 02-Feb-2026 CRA 2 : 11-Mar-2026
c. Validity Period For Rating	VALID THROUGHOUT THE LIFE OF CP
d. For Amount	Rs 2000 Crores
e. Conditions If Any	N.A.
Long term credit rating obtained by the Issuer	AA- / Stable by Care Ratings Limited
Unaccepted Credit Rating assigned to the Issuer	N.A.
Issuing And Paying Agent	HDFC Bank Limited
Debenture Trustee Details (Name and Address) (In case of NCD)	N.A.
Credit Enhancement Details (If Any)	None
Description Of Instrument	N.A.
Amount	N.A.
In Favour Of (Issuer Of Cp/ Holders Of Cp)	N.A.
Name And Address Of The Guarantor	N.A.
Net worth Of The Guarantor Company	None
Extent of the Guarantee Offered By The Guarantor Company	N.A.
Conditions Under Which The Guarantee Will Be Invoked	N.A.
Trustee Details	N.A.
Whether guarantor is a group entity	N.A.
Names Of The Companies To Which Guarantor Has Issue Similar Guarantee	N.A.
PART - III	
A. Issuer Financial Details	
CP / NCD Borrowing	Rs. 844.50 Cr
Date of Board Resolution	7th April 2025
1. Limit approved by Board	Rs. 2,000 crore
2. Limit as per CRA	Rs. 2,000 crore
3. Limit approved by Regulator	N.A.
B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer	

**Adani Enterprises Ltd.**  
Adani Corporate House  
Shantigram, S.G.Highway,  
Ahmedabad - 382 421, Gujarat, India  
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Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G.Highway, Khodiyar 382421, Gujarat, India

<b>CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)</b>	
Details Of CPs Issued During The Last 15 Months	As Per Attached Annexure I
Details Of Other Debt Instruments Outstanding	As Per Attached Annexure II
<b>C. Fund-based facilities from banks/Financial institutions, if any</b>	
Bank Fund Based Facilities from Banks/Financials Institution, If Any	As Per Attached Annexure III
<b>D. Shareholding Details of Promoters / Details of share Pledged.....</b>	As Per Attached Annexure IV
<b>E. Financial Summary</b>	As Per Attached Annexure V
<b>F. Details of Statutory auditor and changes thereof in the last three financial year</b>	Shah Dhandharia & Co. LLP (No change in last three financial years)
<b>G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.</b>	NIL
<b>H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision</b>	NIL
<b>I. Material Litigation and regulatory strictures (All ongoing and outstanding material litigation irrespective of age to be reported)</b>	NIL
<b>J. Regulatory Strictures, if any: (Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)</b>	NIL
<b>K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format</b>	N.A.
<p><b>For ADANI ENTERPRISES LIMITED</b></p> <p></p> <p></p> <p><b>AUTHORISED SIGNATORY/ (S)</b>            DATE: 21-Jan-2026            ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST</p>	

**Annexure I**  
**Details of CPs issued during the last 15 months:**

ISIN	Issue Date	Amt in INR Crs	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amt
INE423A14V57	21-10-24	20.00	27-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14VP3	23-10-24	50.00	21-01-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14U59	24-10-24	2.00	26-12-24	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WG0	24-10-24	20.00	23-01-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WH8	07-11-24	17.00	12-06-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14W16	11-11-24	10.00	12-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WJ4	12-11-24	25.00	11-02-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WK2	14-11-24	20.00	13-02-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WK2	14-11-24	50.00	13-02-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WJ4	12-12-24	2.00	11-02-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WL0	20-12-24	150.00	20-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14VY5	24-12-24	5.00	25-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14W16	10-01-25	20.00	12-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WM8	13-01-25	30.00	14-07-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14V57	15-01-25	10.00	27-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WN6	22-01-25	40.00	23-04-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14W04	22-01-25	50.00	03-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WN6	22-01-25	10.00	23-04-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14V57	23-01-25	10.00	27-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WP1	27-01-25	20.00	28-07-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WQ9	03-02-25	5.00	28-03-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WR7	07-02-25	2.00	08-04-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14W55	17-02-25	20.00	26-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WT3	25-02-25	20.00	27-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14W55	25-02-25	30.00	26-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WU1	24-03-25	150.00	20-06-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WV9	27-03-25	20.00	22-09-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WW7	27-03-25	35.00	15-09-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WV9	28-03-25	10.00	22-09-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WT3	28-03-25	15.00	27-05-25	0.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WX5	28-03-25	5.00	25-03-26	5.00	HDFC	Care Ratings Ltd. And ACUITE Ratings Agency	Care A1+ ACUITE A1+	2000/- Crore
INE423A14WY3	04-04-25	50.00	03-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	04-04-25	5.00	25-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WZ0	07-04-25	5.00	07-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XA1	07-04-25	150.00	07-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	07-04-25	10.00	25-03-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WZ0	07-04-25	5.00	07-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XB9	07-04-25	50.00	07-04-26	50.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WZ0	09-04-25	5.00	07-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XD5	09-04-25	75.00	09-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XC7	09-04-25	4.00	09-06-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XE3	11-04-25	20.00	11-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XE3	11-04-25	6.50	11-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XF0	16-04-25	5.00	17-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XH6	21-04-25	5.00	17-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XH6	21-04-25	5.00	17-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XG8	22-04-25	5.00	22-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XG8	22-04-25	10.00	22-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14X14	24-04-25	20.00	24-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14X14	24-04-25	6.50	24-07-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XJ2	15-05-25	5.00	14-08-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XK0	19-05-25	10.00	16-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XL8	19-05-25	5.00	17-11-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XM6	22-05-25	20.00	21-08-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XN4	28-05-25	25.00	28-11-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XO2	28-05-25	20.00	27-08-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XP9	05-06-25	40.00	04-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XM6	06-06-25	10.00	21-08-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XQ7	10-06-25	4.00	10-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XQ7	11-06-25	10.00	10-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XR5	12-06-25	5.00	13-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XQ7	12-06-25	25.00	10-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XR5	12-06-25	20.00	13-03-26	20.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XQ7	12-06-25	10.00	10-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XR5	17-06-25	5.00	13-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XS3	23-06-25	150.00	19-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WV9	25-06-25	5.00	22-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XT1	25-06-25	25.00	24-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XU9	26-06-25	50.00	26-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XV7	30-06-25	40.00	29-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore

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INE423A14XV7	30-06-25	10.00	29-09-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XU9	02-07-25	5.00	26-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	10-07-25	150.00	25-03-26	150.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	24-07-25	5.00	25-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XW5	28-07-25	20.00	27-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XW5	28-07-25	6.50	27-10-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XX3	06-08-25	35.00	26-03-26	35.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XY1	20-08-25	25.00	17-02-26	25.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XX3	29-08-25	5.00	26-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14XZ8	03-09-25	20.00	03-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YA9	10-09-25	13.00	26-11-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YB7	12-09-25	20.00	12-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YC5	18-09-25	20.00	18-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YD3	22-09-25	150.00	19-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YE1	25-09-25	5.00	24-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YE1	25-09-25	8.00	24-03-26	8.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YF8	26-09-25	10.00	25-02-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YG6	29-09-25	10.00	29-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YH4	30-09-25	40.00	30-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YG6	30-09-25	10.00	29-12-25	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YI2	06-10-25	50.00	06-03-26	50.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YJ0	08-10-25	20.00	07-01-26	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YJ0	08-10-25	6.50	07-01-26	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	15-10-25	25.00	25-03-26	25.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YK8	15-10-25	10.00	13-01-26	0.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	27-10-25	5.00	25-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YL6	30-10-25	20.00	29-01-26	20.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YL6	30-10-25	6.50	29-01-26	6.50	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YM4	03-11-25	5.00	11-02-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YN2	11-11-25	25.00	11-11-26	25.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	12-11-25	25.00	25-03-26	25.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14Y00	19-11-25	30.00	30-01-26	30.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YF8	25-11-25	30.00	25-02-26	30.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14Y00	26-11-25	35.00	30-01-26	35.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YP7	28-11-25	5.00	27-11-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YQ5	02-12-25	25.00	01-06-26	25.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YR3	11-12-25	15.00	11-03-26	15.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YS1	22-12-25	150.00	20-03-26	150.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	22-12-25	5.00	25-03-26	5.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YT9	31-12-25	10.00	30-03-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YU7	31-12-25	10.00	30-06-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14WX5	19-01-26	10.00	25-03-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore
INE423A14YV5	21-01-26	10.00	25-08-26	10.00	HDFC	Care Ratings Ltd. And ICRA Limited	Care A1+ ICRA A1+	2000/- Crore



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Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G.Highway, Khodiyar 382421, Gujarat, India

**Annexure II**

**Details of Debt Securities outstanding as on 31.03.2025**

SN.	ISIN	ISSUE DATE	AMOUNT (Rs. Crs.)	MATURITY DATE	AMOUNT O/S (Rs. Crs.)
1	INE423A07294	11-Jul-23	1,250.00	11-Jul-26	1,250.00
2	INE423A07302	11-Oct-23	700.00	12-Oct-26	700.00
3	INE423A07351	12-Sep-24	36.41	12-Sep-26	36.41
4	INE423A07369	12-Sep-24	8.63	12-Sep-26	8.63
5	INE423A07310	12-Sep-24	44.19	12-Sep-27	44.19
6	INE423A07336	12-Sep-24	50.36	12-Sep-29	50.36
7	INE423A07328	12-Sep-24	474.33	12-Sep-27	474.33
8	INE423A07377	12-Sep-24	23.19	12-Sep-27	23.19
9	INE423A07344	12-Sep-24	128.85	12-Sep-29	128.85
10	INE423A07385	12-Sep-24	34.04	12-Sep-29	34.04

**Annexure III**

**Bank fund-based facilities from banks/Financial institutions as on 31.03.2025:**

Name of the Bank / FI's	Nature of facility	Limit Amount	O/s Amount	Asset Classification
		(Rs. In Crs.)	(Rs. In Crs.)	
Yes Bank Ltd.	Working Capital	150	98	Standard
RBL Bank Ltd.	Working Capital	100	60	Standard
Central Bank of India	Working Capital	70	46	Standard
Union Bank of India	Working Capital	10	-	Standard
REC Ltd.	Term Loan	931	504	Standard
IndusInd Bank Ltd.	Working Capital / Term Loan	49	49	Standard
State Bank of India	Working Capital	25	-	Standard

**Annexure IV**

**Financial Summary of Last 3 years  
(Amount in Crores)**

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
EQUITY	115.42	114	114
NET WORTH	26,698.89	16,639.54	13,933.78
INVESTMENT IN SUBSIDIARIES/AFFILIATES	18,838.24	14,070.99	9,947.99
<b>TOTAL DEBT OUTSTANDING</b>			
-SHORT TERM (< 1 YEAR Including CM)	3,218.34	2,375.01	2,020.23
-OTHER DEBT	9,462.19	3,357.47	900.02
TOTAL GROSS INCOME	28,313.04	33,679.15	59,151.19
OPERATING PROFIT (PBITD)	4,197.46	4,576.17	3,068.60
GROSS PROFIT (PBTD)	3,188.89	3,937.98	2,404.47
NET PROFIT (POST TAX)	6,040.23	2,844.26	1,622.73
AUDIT QUALIFICATIONS (IF ANY)	NO	YES	YES

**Annexure V**

Particulars	As on FY 2024-25
Shareholding of the Promoter	73.97%
Details of the shares pledged by the promoters (% of total shares held by Promoters)	0.67%

- Long Term Credit Rating obtained by the issuer:
  - AA- / Stable by Care Ratings Limited (19<sup>th</sup> February 2025)
  - AA- / Stable by ICRA Limited (28<sup>th</sup> March 2025)
- Unaccepted credit ratings, if any, assigned to the issuer – None
- Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – None
- Details of statutory auditor - Shah Dhandharia & Co LLP
- Change of statutory auditor in the last three financial years – None

**Adani Enterprises Ltd.**  
Adani Corporate House  
Shantigram, S.G.Highway,  
Ahmedabad – 382 421, Gujarat, India  
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