

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N. MUKHERJEE ROAD, KOLKATA-700 001

E-mail : pilani@pilaniinvestment.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

## ISSUE OF COMMERCIAL PAPER (CP) LETTER OF OFFER

<b>PROPOSED DATE OF ISSUE:</b>	13.03.2025				
<b>CREDIT RATINGS FOR CP</b>	CRISIL A1+	CARE A1+			
<b>ISSUED BY</b>	Crisil Ltd	CARE Ratings Limited			
<b>DATE OF RATINGS</b>	10.02.2025	12.02.2025			
<b>VALIDITY FOR ISSUANCE</b>	60 Days from date of Rating	2 Months			
<b>VALIDITY PERIOD FOR RATING</b>	1 Year from the date of Issue	1 Year from the date of Issue			
<b>FOR AMOUNT</b>	INR 2000 Crs	INR 2000 Crs			
<b>CONDITIONS (if any)</b>	Nil				
<b>EXACT PURPOSE OF ISSUE OF CP</b>	Repayment of Existing Debt (ISIN - INE417C14835)				
<b>CREDIT SUPPORT (if any)</b>	No				
a) Description of Instrument :					
b) Amount :					
c) Issued By:					
d) In Favour of:					
<b>NET WORTH OF THE GUARANTOR COMPANY</b>	N.A.				
<b>DETAILS OF CURRENT TRANCHE :</b>					
<b>ISIN</b>	<b>AMOUNT</b>	<b>MATURITY DATE</b>	<b>CURRENT CREDIT RATING</b>	<b>VALIDITY PERIOD OF RATING</b>	<b>CRA</b>
INE417C14868	INR 25 Crores	06.02.2026	Crisil A1+	1 Year from the date of Issue	Crisil Ltd
<b>NAME AND ADDRESS OF THE TRUSTEE</b>			N.A.		
<b>LISTING</b>			Proposed to be Listed		
<b>ISSUING AND PAYING AGENT</b>			ICICI Bank Limited		
<b>MARKET CONVENTIONS</b>			FIMMDA CONVENTIONS		
<b>CP BORROWING LIMIT</b>			INR 2000 Crs		
<b>SUPPORTING BOARD RESOLUTUION FOR CP BORROWING</b>			05.02.2025		
<b>TOTAL CP OUTSTANDING (as on date)</b>			INR 1225 Crores		
<b>DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS</b>			Annexure -A		
<b>TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (as on date)</b>			Nil		



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## BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS, IF ANY :

Name of the Bank	Nature of Facility	O/s Amount / Limit	Asset Classification
ICICI Bank Limited	Working Capital	O/s Amount - Nil Limit – INR 2 Crs	Standard
<b>NAME &amp; ADDRESS OF ISSUER</b>		Pilani Investment and Industries Corporation Limited	
		Birla Building, 11th Floor 9/1, R.N.Mukherjee Road, City - Kolkata State- West Bengal PIN Code- 700 001	
<b>LINE OF BUSINESS</b>		Investments	
<b>DIRECTOR</b>		Shri D K Mantri	
<b>GROUP AFFILIATION (IF ANY)</b>		Birla Group	

FINANCIAL SUMMARY	Current Year - Half Year Ended Sept 24 (Rs. in millions)	Previous Year (Rs. in millions)		
		Year 1 2023-24	Year 2 2022-23	Year 3 2021-22
Equity Capital	110.72	110.72	110.72	110.72
Net Worth	1,62,158.01	1,36,590.99	1,02,643.10	1,02,452.34
Investment In Subsidiaries / Affiliates	4159.94	4159.94	4159.94	4159.94
Total Debt Outstanding – SHORT TERM (< 1 YEAR) OTHER DEBT	9,750.40 --	9,485.63 --	4,107.39 3,250.00	6,712.96 3,950.00
Gross Income	2,039.79	3,032.11	2,930.22	2,604.63
Operating Profit (PBIDT)	2,003.66	2,931.12	2,863.47	2,534.18
Gross Profit (PBDT)	1,609.23	2,188.17	2,213.48	1,944.82
Net Profit (Post Tax)	1,247.72	1,670.71	1,697.80	1,492.50
Audit Qualification ( if any )	Nil	Nil	Nil	Nil
Material Litigation, If Any	Nil	Nil	Nil	Nil
Regulatory Strictures, If Any	Nil	Nil	Nil	Nil



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Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years	Nil	Nil	Nil	Nil
Details of Default and Delay in Redemption of Any other Borrowings during Last Three Years	Nil	Nil	Nil	Nil

**For Pilani Investment and Industries Corporation Limited**

*Jayant Singhani .*

**Authorised Signatory**



**Date: - 12.03.2025**

Original / Authenticated copy of any document related to above information will be made available to the investors on request

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## ANNEXURE A

### Details of CPs Issued During Last 15 Months:-

Sr. No.	ISIN	Issue Date	Maturity Date	FV Issued Rs. In Cr.	Amt O/s Rs. In Cr	Credit Rating	Rated Amount in Cr.	Credit Rating Agency	Name Of IPA
<b>Pilani Investment and Industries Corporation Limited – ISIN Code – –INE417C</b>									
1	14587	16-Oct-23	15-Jan-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
2	14603	08-Nov-23	07-Feb-24	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
3	14595	10-Nov-23	09-Feb-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
4	14611	06-Dec-23	06-Mar-24	150	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
5	14629	15-Dec-23	15-Mar-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
6	14637	21-Dec-23	21-Mar-24	125	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
7	14645	15-Jan-24	14-Jan-25	150	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
8	14652	23-Jan-24	21-Jan-25	50	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
9	14678	07-Feb-24	06-Feb-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
10	14660	09-Feb-24	07-Feb-25	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
11	14686	23-Feb-24	24-May-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
12	14694	06-Mar-24	05-June-24	150	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
13	14702	15-Mar-24	14-June-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
14	14728	20-Mar-24	20-Mar-25	50	50	A1+	1000	Crisil Ltd	ICICI Bank Ltd
15	14710	21-Mar-24	21-Mar-25	125	125	A1+	1000	Crisil Ltd	ICICI Bank Ltd
16	14710	22-Mar-24	21-Mar-25	100	100	A1+	1000	Crisil Ltd	ICICI Bank Ltd
17	14736	24-May-24	23-Aug-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
18	14744	05-June-24	04-Sept-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
19	14751	14-June-24	13-Sept-24	100	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
20	14751	16-July-24	13-Sept-24	25	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
21	14769	23-Aug-24	22-Nov-24	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
22	14777	04-Sept-24	04-Dec-24	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
23	14785	10-Sept-24	10-Dec-24	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
24	14793	13-Sept-24	13-Dec-24	125	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
25	14801	22-Nov-24	21-Feb-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
26	14819	04-Dec-24	05-Mar-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
27	14827	10-Dec-24	11-Mar-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
28	14835	13-Dec-24	13-Mar-25	125	125	A1+	1000	Crisil Ltd	ICICI Bank Ltd
29	14843	17-Jan-25	26-Feb-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
30	14819	17-Jan-25	05-Mar-25	75	Nil	A1+	1000	Crisil Ltd	ICICI Bank Ltd
31	14850	21-Jan-25	21-Jan-26	50	50	A1+	1000	Crisil Ltd	ICICI Bank Ltd
32	14868	06-Feb-25	06-Feb-26	75	75	A1+	1000	Crisil Ltd	ICICI Bank Ltd
33	14868	07-Feb-25	06-Feb-26	100	100	A1+	1000	Crisil Ltd	ICICI Bank Ltd
34	14876	21-Feb-25	23-May-25	300	300	A1+	2000	Crisil Ltd	ICICI Bank Ltd
35	14884	25-Feb-25	27-May-25	75	75	A1+	2000	Crisil Ltd	ICICI Bank Ltd
36	14900	05-Mar-25	04-June-25	75	75	A1+	2000	Crisil Ltd	ICICI Bank Ltd
37	14892	05-Mar-25	16-Oct-25	75	75	A1+	2000	Crisil Ltd	ICICI Bank Ltd
38	14868	11-Mar-25	06-Feb-26	75	75	A1+	2000	Crisil Ltd	ICICI Bank Ltd

