

9

**ISSUE OF COMMERCIAL PAPER**

**LETTER OF OFFER**


**PART I**

Issuer Details	
Name and Address of Issuer	MUTHOOT FINANCE LIMITED, NH BYPASS, PALARIVATTOM, KOCHI, KERALA - 682028
Business Segment / Activity	LENDING
Chief Executive	MR. GEORGE ALEXANDER MUTHOOT (MANAGING DIRECTOR)
Group Affiliation (If Any)	MUTHOOT FINANCE LIMITED AND ITS SUBSIDIARIES

**PART II**

Issue Details		
ISIN	INE414G14VG8	✓
Proposed Date of Issue	28/01/2026	✓
Amount (Rs.)	Rs.300 Crores	✓
Date of Maturity	27/01/2027	✓
Proposed to be Listed / Unlisted	PROPOSED TO BE LISTED	
End Use of CP / NCD proposed (specific details)	THE FUNDS RAISED THROUGH THIS ISSUE WILL BE UTILISED FOR OUR VARIOUS FINANCING ACTIVITIES INCLUDING LENDING AND INVESTMENTS, TO REPAY OUR EXISTING LIABILITIES OR LOANS AND TOWARDS OUR BUSINESS OPERATIONS INCLUDING WORKING CAPITAL REQUIREMENTS	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2
Credit Rating Issuer	CRISIL LTD	ICRA LTD
Rating	A1+	A1+
Date of Rating	02/01/2026	30/10/2025
Validity of Issuance	60 days from 02/01/2026	90 days from 30/10/2025
Validity period for rating	12 MONTHS	12 MONTHS
For Amount (Rs.)	Rs. 9000 Crores	Rs. 9000 Crores
Conditions (If Any)	NIL	NIL
Long term credit rating obtained by the Issuer		
SUBORDINATED DEBT	CRISIL AA+/Stable	ICRA AA+(Stable)

For MUTHOOT FINANCE LIMITED

  
Authorised Signatory

NON CONVERTIBLE DEBENTURE	CRISIL AA+/Stable	ICRA AA+(Stable)
BANK LOANS		ICRA AA+(Stable)
Unaccepted Credit Rating assigned to the Issuer	NIL	NIL
Issuing and Paying Agent Details (Name and Address)	HDFC BANK LIMITED 1 <sup>st</sup> FLOOR, S.L.PLAZA, PALARIVATTOM, KOCHI-682025	
Credit Enhancement Details (If any)	NA	
Description of Instrument	7.80% Yield to Maturity	
Amount	Rs. 300 Crores	
In Favor of	ISSUER OF CP/HOLDERS OF CP	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
	<b>Name</b>	<b>Extent of Guarantee</b>
		<b>Conditions Under Which the guarantee will be invoked</b>
1		
2		
3		

### PART III

#### A. Issuer Financial Details

CP / NCD Borrowing	
Date of Board Resolution	08.11.2025
1. Limit approved by Board	Rs.9000 Crores
2. Limit as per CRA	Rs.9000 Crores
3.Limit approved by Regulator concerned (if applicable)	NA

#### B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) - As per Annexure 1 & Annexure 2

#### C. Fund-based facilities from banks/Financial institutions, if any – As per Annexure 3

For MUTHOOT FINANCE LIMITED

  
Authorised Signatory

**D. Shareholding Details of Promoters / Details of shares Pledged by the Promoters, if any**

Sl No.	Name	No. of Equity Shares (face value of ₹ 10 each) as on 30.09.2025	As % of total number of shares	No. of Shares pledged
1	GEORGE JACOB MUTHOOT	43,630,900	10.87%	NIL
2	GEORGE THOMAS MUTHOOT	43,630,900	10.87%	NIL
3	GEORGE ALEXANDER MUTHOOT	23,630,900	5.89%	NIL

**E. Financial Summary**

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

FIGURES "Rs. In Lakhs"

PARTICULARS	6M ENDED 30.09.2025	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
EQUITY	40146	40146	40146	40145
NET WORTH	3184340	2843752	2429029	2106193
INVESTMENT IN SUBSIDIARIES / AFFILIATES	301533	231533	174369	98108
TOTAL DEBT OUTSTANDING*				
-SHORT TERM(<=1 YEAR)	4279245	3983803	3227487	3226652
-OTHER DEBT	6921605	5006252	2653920	1749673
GROSS INCOME	1218083	1715595	1269404	1054375
OPERATING PROFIT (PBITD)	1076492	1357629	1016917	842388
GROSS PROFIT (PBTID)	633314	714745	551441	472474
NET PROFIT (POST TAX)	439147	520075	404966	347353

\*Taken on principal value

**F. Details of Statutory auditor and changes thereof in the last three financial years**

DETAILS OF THE STATUTORY AUDITOR:

Name	Address	Date of appointment	Remarks
M/s. Krishnamoorthy & Krishnamoorthy Chartered Accountants	39/3217, Paliam Road, Kochi – 680016	September 30, 2024	Appointed as Joint Statutory Auditor on September 30, 2024 in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "Guidelines"/ "Circular").
M/s PSDY & Associates Chartered Accountants	38/516, 1 <sup>st</sup> Floor, Tripti Lane, Metro Pillar 770, SA Road, Kochi -682016	September 30, 2024	

For MUTHOOT FINANCE LIMITED



Authorised Signatory

DETAILS OF THE CHANGE IN STATUTORY AUDITORS IN LAST THREE FINANCIAL YEARS INCLUDING ANY CHANGE IN THE CURRENT YEAR:

Name	Address	Date of appointment/ resignation / Retirement	Date of cessation (in case of resignation)	Remarks
<b>FY 2022-23</b>				
NIL				
<b>FY 2023-24</b>				
NIL				
<b>FY 2024-25</b>				
M/s Elias George & Co. Chartered Accountants	38/1968A, EGC House, HIG Avenue, Gandhi Nagar, Kochi 682020	September 30, 2024	Not Applicable	Retired, with effect from September 30, 2024, on Completion of 3rd term, in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "Guidelines"/ "Circular").
M/s Babu A. Kallivayalil & Co. Chartered Accountants	II Floor, Manchu Complex, P T Usha Road, Kochi-682 011	September 30, 2024	Not Applicable	
M/s. Krishnamoorthy & Krishnamoorthy Chartered Accountants	39/3217, Paliyam Road, Kochi - 680016	September 30, 2024	Not Applicable	Appointed as Joint Statutory Auditor on September 30, 2024 in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "Guidelines"/ "Circular").
M/s PSDY & Associates Chartered Accountants	38/516, 1 <sup>st</sup> Floor, Tripti Lane, Metro Pillar 770, SA Road, Kochi -682016	September 30, 2024	Not Applicable	

**G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. - NIL**

**H. Details of any other material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision : NIL**

**I. Material Litigation, if any - As per Annexure 4**

For MUTHOOT FINANCE LIMITED



Authorised Signatory



**Muthoot Finance Limited**  
Registered Office :  
NH Bypass, Palarivattom, Kochi - 682 028,  
Kerala, India.  
CIN: L65910KL1997PLC011300  
Phone : +91-484-480 4000, 239 4712  
mails@muthootgroup.com  
www.muthootgroup.com



**J. Regulatory Strictures, if any: NIL**

**K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities: As per annexure -5**

Authorized Signatory of the Issuer: MR. AKHIL M  
SENIOR MANAGER - FINANCE

Date: 22-01-2026

Original/authenticated copy of any document related to above information will be made available to the investors on request.

For MUTHOOT FINANCE LIMITED

A handwritten signature in black ink, appearing to be 'Akhil M'.

Authorised Signatory

## Annexure -1

**COMMERCIAL PAPER OUTSTANDING AS ON DATE**

Sl. No.	ISIN	Date of Issue	Amount issued (Rs in crs)	Date of Maturity	Amount outstanding (Rs in crs)	Name of IPA	Credit rating agency	Credit rating	Rated Amount (Rs in crs)
1	INE414G14UE5	07-02-2025	250.00	06-02-2026	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
2	INE414G14UF2	07-02-2025	100.00	04-02-2026	100.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
3	INE414G14UH8	20-02-2025	300.00	10-02-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
4	INE414G14UG0	20-02-2025	325.00	13-02-2026	325.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
5	INE414G14UJ4	20-02-2025	100.00	18-02-2026	100.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
6	INE414G14UJ4	21-02-2025	225.00	18-02-2026	225.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
7	INE414G14UI6	21-02-2025	325.00	20-02-2026	325.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
8	INE414G14UK2	04-03-2025	300.00	02-03-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
9	INE414G14UL0	05-03-2025	300.00	05-03-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
10	INE414G14UM8	10-03-2025	300.00	09-03-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
11	INE414G14UN6	13-03-2025	300.00	12-03-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
12	INE414G14UO4	17-03-2025	250.00	17-03-2026	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
13	INE414G14UO4	18-03-2025	50.00	17-03-2026	50.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
14	INE414G14UP1	20-05-2025	275.00	17-03-2026	275.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
15	INE414G14US5	05-08-2025	100.00	02-06-2026	100.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
16	INE414G14UT3	04-11-2025	325.00	08-09-2026	325.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
17	INE414G14UU1	04-11-2025	50.00	11-09-2026	50.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
18	INE414G14UV9	12-11-2025	375.00	09-06-2026	375.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
19	INE414G14UW7	12-11-2025	350.00	12-06-2026	350.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
20	INE414G14UX5	13-11-2025	75.00	17-06-2026	75.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
21	INE414G14UU1	13-11-2025	75.00	11-09-2026	75.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
22	INE414G14UX5	14-11-2025	200.00	17-06-2026	200.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
23	INE414G14UU1	21-11-2025	300.00	18-11-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
24	INE414G14UU1	21-11-2025	50.00	11-09-2026	50.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
25	INE414G14UU1	24-11-2025	35.00	11-09-2026	35.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
26	INE414G14UU1	25-11-2025	10.00	11-09-2026	10.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
27	INE414G14VA1	01-12-2025	50.00	16-11-2026	50.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
28	INE414G14VA1	28-11-2025	250.00	16-11-2026	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
29	INE414G14UZ0	01-12-2025	300.00	23-11-2026	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
30	INE414G14VB9	03-12-2025	200.00	03-12-2026	200.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	9000
<b>Total</b>			<b>6,145.00</b>		<b>6,145.00</b>				



## Annexure -2

## OTHER LISTED DEBT INSTRUMENTS OUTSTANDING AS ON DATE

Sl. No.	ISIN	Amounts outstanding (Rs in crs)	Date of Issue	Date of Maturity	Debenture Trustee
1	INE414G07IK1/ INE414G07IN5/ INE414G07IP0**	436.64	October 4, 2023	October 4, 2026	IDBI Trusteeship Services Limited
2	INE414G07IL9/ INE414G07IO3/ INE414G07IJ3**	210.56	October 4, 2023	October 4, 2028	IDBI Trusteeship Services Limited
3	INE414G07IU0**	48.34	January 25, 2024	January 25, 2026	IDBI Trusteeship Services Limited
4	INE414G07IV8/ INE414G07IY2/ INE414G07IW6**	281.06	January 25, 2024	January 25, 2027	IDBI Trusteeship Services Limited
5	INE414G07IT2/ INE414G07IZ9/ INE414G07IX4**	151.04	January 25, 2024	January 25, 2029	IDBI Trusteeship Services Limited
6	INE414G07DQ9*	32.24	June 14, 2019	December 14, 2026	IDBI Trusteeship Services Limited
7	INE414G07GE8/ INE414G07GG3**	90.19	May 5, 2022	May 5, 2027	IDBI Trusteeship Services Limited
8	INE414G07GK5**	28.23	May 5, 2022	June 5, 2027	IDBI Trusteeship Services Limited
9	INE414G07GH1**	8.62	May 5, 2022	May 5, 2029	IDBI Trusteeship Services Limited
10	INE414G07G19**	23.72	May 5, 2022	May 5, 2032	IDBI Trusteeship Services Limited
11	INE414G07GM1/ INE414G07GO7/ INE414G07GR0**	66.67	June 23, 2022	June 23, 2027	IDBI Trusteeship Services Limited
12	INE414G07GP4**	35.60	June 23, 2022	June 23, 2029	IDBI Trusteeship Services Limited
13	INE414G07GV2/ INE414G07GY6/ INE414G07GZ3**	99.75	November 3, 2022	November 3, 2027	IDBI Trusteeship Services Limited
14	INE414G07HH9/ INE414G07HE6/ INE414G07HG1**	64.37	December 23, 2022	December 23, 2027	IDBI Trusteeship Services Limited
15	INE414G07EC7*	43.20	November 1, 2019	May 1, 2027	IDBI Trusteeship Services Limited
16	INE414G07EG8*	44.60	December 27, 2019	June 27, 2027	IDBI Trusteeship Services Limited
17	INE414G07FV4*	229.05	April 20, 2021	April 20, 2031	IDBI Trusteeship Services Limited
18	INE414G07FR2/ INE414G07FU6/ INE414G07FX0*	463.75	April 20, 2021	April 20, 2026	IDBI Trusteeship Services Limited
19	INE414G07HL1/ INE414G07HR8/ INE414G07HP2**	149.57	March 10, 2023	April 10, 2026	IDBI Trusteeship Services Limited
20	INE414G07HY4/ INE414G07IB0/ INE414G07ID6**	85.49	May 3, 2023	June 3, 2026	IDBI Trusteeship Services Limited
21	INE414G07HZ1/ INE414G07IC8/ INE414G07IE4**	72.05	May 3, 2023	June 3, 2028	IDBI Trusteeship Services Limited
22	INE414G07HM9/ INE414G07HQ0/ INE414G07HO5**	74.07	March 10, 2023	April 10, 2028	IDBI Trusteeship Services Limited
23	INE414G07FY8*	215.00	May 31, 2021	May 30, 2031	IDBI Trusteeship Services Limited
24	INE414G07II5*	110.00	July 27, 2023	August 28, 2028	IDBI Trusteeship Services Limited
25	INE414G07II5*	2,000.00	May 22, 2025	August 28, 2028	IDBI Trusteeship Services Limited
26	INE414G07IH7*	768.00	July 27, 2023	July 27, 2028	IDBI Trusteeship Services Limited
27	INE414G07IF1*	700.00	April 24, 2023	April 24, 2028	IDBI Trusteeship Services Limited
28	INE414G07IG9*	302.50	May 3, 2023	July 31, 2026	IDBI Trusteeship Services Limited
29	INE414G07HS6*	160.00	February 24, 2023	May 25, 2026	IDBI Trusteeship Services Limited
30	INE414G07HK3*	1,000.00	January 19, 2023	January 29, 2026	IDBI Trusteeship Services Limited
31	INE414G07IQ8*	1,000.00	December 7, 2023	December 7, 2026	IDBI Trusteeship Services Limited
32	INE414G07IS4*	1,000.00	December 20, 2023	December 20, 2028	IDBI Trusteeship Services Limited
33	INE414G07IR6*	1,000.00	December 20, 2023	May 20, 2027	IDBI Trusteeship Services Limited
34	INE414G07JC6*	190.00	March 26, 2024	March 23, 2027	IDBI Trusteeship Services Limited
35	INE414G07JB8*	660.00	March 26, 2024	June 17, 2027	IDBI Trusteeship Services Limited
36	INE414G07JE2*	420.00	May 3, 2024	May 3, 2029	IDBI Trusteeship Services Limited
37	INE414G07JD4*	190.00	May 3, 2024	May 3, 2027	IDBI Trusteeship Services Limited
38	INE414G07JF9*	860.00	May 14, 2024	July 14, 2027	IDBI Trusteeship Services Limited
39	INE414G07JG7*	1,500.00	June 3, 2024	June 1, 2029	IDBI Trusteeship Services Limited
40	INE414G07JH5*	451.00	July 18, 2024	January 18, 2027	IDBI Trusteeship Services Limited
41	INE414G07JA0*	790.00	January 30, 2024	January 30, 2029	IDBI Trusteeship Services Limited
42	INE414G07JI3**	200.00	August 7, 2024	October 7, 2027	IDBI Trusteeship Services Limited



43	INE414G07JI3**	1,035.00	September 10, 2024	October 7, 2027	IDBI Trusteeship Services Limited
44	INE414G07JJ1**	1,100.00	October 4, 2024	October 4, 2029	IDBI Trusteeship Services Limited
45	INE414G07JK9*	255.50	January 16, 2025	January 16, 2030	IDBI Trusteeship Services Limited
46	INE414G07JK9*	320.00	February 27, 2025	January 16, 2030	IDBI Trusteeship Services Limited
47	INE414G07JL7*	2,075.00	January 31, 2025	January 31, 2028	IDBI Trusteeship Services Limited
48	INE414G07JM5*	950.00	March 18, 2025	March 2, 2028	IDBI Trusteeship Services Limited
49	INE414G07JO1*	1,500.00	April 7, 2025	May 26, 2028	IDBI Trusteeship Services Limited
50	INE414G07JN3*	1,500.00	April 7, 2025	April 7, 2028	IDBI Trusteeship Services Limited
51	INE414G07JP8*	675.00	April 30, 2025	April 30, 2030	IDBI Trusteeship Services Limited
52	INE414G07JP8*	1,050.00	June 03, 2025	April 30, 2030	IDBI Trusteeship Services Limited
53	INE414G07JO1*	860.00	June 11, 2025	May 26, 2028	IDBI Trusteeship Services Limited
54	INE414G07JP8*	175.00	June 11, 2025	April 30, 2030	IDBI Trusteeship Services Limited
55	INE414G07JQ6****	800.00	June 26, 2025	November 25, 2027	IDBI Trusteeship Services Limited
56	INE414G07JQ6****	1,500.00	August 06, 2025	November 25, 2027	IDBI Trusteeship Services Limited
57	INE414G07JR4*	1,750.00	October 10, 2025	October 10, 2030	IDBI Trusteeship Services Limited
58	INE414G07JS2*	992.00	October 10, 2025	November 22, 2028	IDBI Trusteeship Services Limited
59	INE414G07JR4*	1,000.00	November 07, 2025	October 10, 2030	IDBI Trusteeship Services Limited
60	INE414G07JS2*	500.00	November 07, 2025	November 22, 2028	IDBI Trusteeship Services Limited
61	INE414G07JT0*	400.00	November 20, 2025	January 20, 2031	IDBI Trusteeship Services Limited
62	INE414G07JS2*	750.00	November 20, 2025	November 22, 2028	IDBI Trusteeship Services Limited
63	INE414G07JU8*	635.00	November 28, 2025	February 22, 2029	IDBI Trusteeship Services Limited
64	INE414G07IS4*	292.50	December 22, 2025	December 20, 2028	IDBI Trusteeship Services Limited
65	INE414G08355*	300.00	January 16, 2026	January 16, 2036	IDBI Trusteeship Services Limited
66	INE414G07HJ5****	103.30	January 11, 2023	March 11, 2026	IDBI Trusteeship Services Limited
67	INE414G07JV6**	500.00	March 15, 2023	March 15, 2027	IDBI Trusteeship Services Limited
68	INE414G07HW8**	250.00	March 23, 2023	March 23, 2026	IDBI Trusteeship Services Limited
69	INE414G07HX6**	2.50	March 23, 2023	September 23, 2027	IDBI Trusteeship Services Limited
	<b>Total</b>	<b>37,526.11</b>			

\* Above debentures are rated "CRISIL AA+ Stable" by CRISIL Limited and "[ICRA] AA+ Stable" by ICRA Limited

\*\* Above debentures are rated "[ICRA] AA+ Stable" by ICRA Limited

\*\*\* Above debentures are rated "CRISIL PP MLD AA+ Stable" by CRISIL Limited

\*\*\*\* Above debentures are rated "[CRISIL] AA+ Stable" by CRISIL Limited



**Annexure -3**  
**WORKING CAPITAL LIMITS AS ON 30/09/2025**

(Rs in crs)

SL NO.	BANK/FI	NATURE OF FACILITY	LIMIT	ASSET CLASSIFICATION
1	AXIS BANK	STL/CC/TL	7125	STANDARD
2	BANDHAN BANK LTD	TL	600	STANDARD
3	BAJAJ FINANCE LIMITED	STL/TL	525	STANDARD
4	BANK OF BARODA	STL/CC/TL	6950	STANDARD
5	BANK OF INDIA	TL	800	STANDARD
6	BANK OF MAHARASHTRA	TL	2000	STANDARD
7	CANARA BANK	TL	1300	STANDARD
8	CENTRAL BANK OF INDIA	STL/CC/TL	1100	STANDARD
9	CITI BANK	STL	500	STANDARD
10	DBS BANK INDIA LTD	TL	800	STANDARD
11	DHANLAXMI BANK	STL/CC	95	STANDARD
12	FEDERAL BANK LTD	STL/CC/TL	1465	STANDARD
13	HDFC BANK	STL/CC/TL	10250	STANDARD
14	HSBC BANK	TL	750	STANDARD
15	ICICI BANK	STL	3500	STANDARD
16	IDBI BANK	STL/CC/TL	525	STANDARD
17	INDIAN BANK	STL/TL	3800	STANDARD
18	INDUSIND BANK	STL/CC	2004	STANDARD
19	KOTAK MAHINDRA BANK	STL/CC	650	STANDARD
20	PUNJAB AND SIND BANK	STL/CC/TL	850	STANDARD
21	PUNJAB NATIONAL BANK	STL/CC/TL	6650	STANDARD
22	RBL BANK	STL/TL	600	STANDARD
23	SOUTH INDIAN BANK	STL/CC/TL	650	STANDARD
24	STATE BANK OF INDIA	STL/CC/TL/CEL	12848	STANDARD
25	SUMITOMO MITSUI BANKING CORPORATION	STL/TL	600	STANDARD
26	UCO BANK	STL/CC/TL	1577.53	STANDARD
27	UNION BANK OF INDIA	STL/CC/TL	3500	STANDARD
28	YES BANK	STL/TL	2000	STANDARD
	<b>TOTAL</b>		<b>74014.53</b>	

**Annexure -4**

**MATERIAL LITIGATION as on 31.03.2025**

Claims against the company not acknowledged as debt	Rs. in crs
<p>Service Tax demand for the period from 2007-08 to 2011-12 as per Order No.COC-EXCUS-000-COM-035-14-15 DT.19.12.2014, pending in appeal with CESTAT, Bangalore.</p> <p>(Commissioner of Central Excise, Customs and Service Tax, Kochi, as per order mentioned above, has raised a demand of Rs. 153crs as service tax payable on securitisation transactions with banks for the period from 2007 to 2012, along with interest U/s.75, Penalty U/s.76, Penalty U/s.77 and Penalty U/s.78 (Total liability including tax, interest and penalty under various sections if confirmed is estimated approximately at Rs. 490crs till date of demand). Pending disposal of appeal , no provision has been made by the company during the year.)</p>	499



## Annexure 5

## Residual maturity profile of assets and liabilities as on March 31, 2025

(₹ in millions)

As at 31.03.2025	1 to 7 days	8 to 14 days	15 days to 30/31 days	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 year	over 3 to 5 years	Over 5 years	Non sensitive to ALM **	Total
<b>Liabilities</b>												
Deposits	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Borrowings (excluding external commercial borrowings-senior secured notes)	1,920.03	5,790.06	22,624.11	21,398.03	44,974.14	78,115.02	2,23,558.89	2,66,119.56	1,10,160.93	4,677.71	- 362.25	7,78,976.23
Foreign Currency Liabilities (external commercial borrowing-senior secured notes including interest accrued but not due)								64,107.00	55,560.00		- 445.26	1,19,221.74
<b>Assets</b>												
Advances*	50,449.64	49,309.72	1,12,816.89	1,58,842.20	1,29,495.02	2,53,055.52	2,60,860.89	38,474.41	33,572.65	1,270.37	- 1,337.60	10,86,809.72
Investments	18691.26			2.37	22.44	6.72				25202.95		43,925.74
Foreign Currency assets										1065.08		1,065.08

\*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

\*\*represents adjustments on account of EIR/ECL.

