

**ISSUE OF COMMERCIAL PAPER**

**LETTER OF OFFER**

**PART I**

PROPOSED DATE OF ISSUE: 05/03/2025

CREDIT RATING FOR CP:

|                            | CRA-1                   | CRA-2                   |
|----------------------------|-------------------------|-------------------------|
| CREDIT RATING FOR CP       | CRISIL A1+              | [ICRA] A1+              |
| ISSUED BY                  | CRISIL LTD              | ICRA LTD                |
| DATE OF RATING             | 28/01/2025              | 18/02/2025              |
| VALIDITY FOR ISSUANCE      | 60 days from 28/01/2025 | 90 days from 18/02/2025 |
| VALIDITY PERIOD FOR RATING | 12 months               | 12 months               |
| FOR AMOUNT                 | Rs.7000 Crores          | Rs.7000 Crores          |

CONDITIONS (If any)

: NIL

CREDIT SUPPORT (If any)

: NOT APPLICABLE

EXACT PURPOSE OF ISSUE OF CP

: THE FUNDS RAISED THROUGH THIS ISSUE WILL BE UTILISED FOR OUR VARIOUS FINANCING ACTIVITIES INCLUDING LENDING AND INVESTMENTS, TO REPAY OUR EXISTING LIABILITIES OR LOANS AND TOWARDS OUR BUSINESS OPERATIONS INCLUDING WORKING CAPITAL REQUIREMENTS

DESCRIPTION OF INSTRUMENT

: 8.10% Yield to Maturity

AMOUNT

: Rs.300 Crores

ISSUED BY

: MUTHOOT FINANCE LIMITED

IN FAVOUR OF

: ISSUER OF CP/HOLDERS OF CP

DETAILS OF CREDIT ENHANCEMENT INCLUDING BACKSTOP FACILITIES PROVIDED BY THE GROUP ENTITY

(A) NET WORTH OF THE GUARANTOR COMPANY: NA

(B) NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE: NA

(C) EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY: NA

(D) CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED: NA

DETAILS OF CURRENT TRANCHE

:

| ISIN         | AMOUNT        | MATURITY DATE | CURRENT CREDIT RATING    | VALIDITY PERIOD OF RATING | CRA                      |
|--------------|---------------|---------------|--------------------------|---------------------------|--------------------------|
| INE414G14UL0 | Rs.300 Crores | 05/03/2026    | CRISIL A1+<br>[ICRA] A1+ | 12 MONTHS                 | CRISIL LTD &<br>ICRA LTD |

For MUTHOOT FINANCE LIMITED

Authorized Signatory



**Muthoot Finance Limited**

Registered Office :  
2nd floor, Muthoot Chambers,  
Opp. Saritha Theatre Complex,  
Banerji Road, Ernakulam - 682 018  
Kerala, India.  
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712  
Fax : +91 484 239 6506, 239 7399  
mails@muthootgroup.com  
www.muthootgroup.com



LISTING : PROPOSED TO BE LISTED

ISSUING AND PAYING AGENT : HDFC BANK LIMITED  
1<sup>st</sup> FLOOR, S.L.PLAZA, PALARIVATTOM, KOCHI-682025

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP BORROWING LIMIT : Rs.7000 Crores ✓

SUPPORTING BOARD RESOLUTION FOR CP BORROWING : FINANCE COMMITTEE RESOLUTION

RESOLUTION DATED : Dated 27.01.2025 ✓

TOTAL CP OUTSTANDING (AS ON DATE) : Rs.6225 crores ✓

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS: AS PER ANNEXURE-1

**\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in de-mat.**

DETAILS OF OTHER LISTED DEBT INSTRUMENTS OUTSTANDING : AS PER ANNEXURE -2

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY : AS PER ANNEXURE -3

NAME AND ADDRESS OF ISSUER : MUTHOOT FINANCE LIMITED, 2<sup>ND</sup> FLOOR,  
MUTHOOT CHAMBERS, OPP. SARITHA THEATRE COMPLEX,  
BANERJI ROAD, KOCHI- 682018.

LINE OF BUSINESS : LENDING

CHIEF EXECUTIVE : MR.GEORGE ALEXANDER MUTHOOT  
(MANAGING DIRECTOR)

GROUP AFFILIATION (If any) : MUTHOOT FINANCE LIMITED AND ITS SUBSIDIARIES

For MUTHOOT FINANCE LIMITED

Authorised Signatory

**FINANCIAL SUMMARY**

**FIGURES "Rs. in Lakhs"**

|   | 9 M ENDED<br>31.12.2024 | YEAR ENDED<br>31.03.2024 | YEAR ENDED<br>31.03.2023 | YEAR ENDED<br>31.03.2022 |
|---|-------------------------|--------------------------|--------------------------|--------------------------|
| EQUITY                                  | 40146                   | 40146                    | 40145                    | 40135                    |
| NET WORTH                               | 2700109                 | 2429029                  | 2106193                  | 1834457                  |
| INVESTMENT IN SUBSIDIARIES / AFFILIATES | 230580                  | 174369                   | 98108                    | 97002                    |
| TOTAL DEBT OUTSTANDING*                 |                         |                          |                          |                          |
| -SHORT TERM(<=1 YEAR)                   | 3400630                 | 3227487                  | 3226652                  | 2823938                  |
| -OTHER DEBT                             | 4465767                 | 2653920                  | 1749673                  | 2163070                  |
| GROSS INCOME                            | 1226748                 | 1269404                  | 1054375                  | 1109839                  |
| OPERATING PROFIT (PBITD)                | 965353                  | 1016917                  | 842388                   | 919903                   |
| GROSS PROFIT (PBTD)                     | 510435                  | 551441                   | 472474                   | 536327                   |
| NET PROFIT (POST TAX)                   | 369292                  | 404966                   | 347353                   | 395431                   |

\*Taken on principal value

AUDIT QUALIFICATIONS (If any) : NIL

MATERIAL LITIGATION, IF ANY : AS PER ANNEXURE -4

REGULATORY STRICTURES, IF ANY

DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST FIVE YEARS : NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST FIVE YEARS : NIL

AUTHORISED SIGNATORY OF THE ISSUER : MR. AKHIL M  
SENIOR MANAGER - FINANCE

DATE : 28/02/2025

ORIGINAL/AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

**For MUTHOOT FINANCE LIMITED**

  
**Authorised Signatory**



**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
Opp. Saritha Theatre Complex,  
Banerji Road, Ernakulam - 682 018  
Kerala, India.  
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712  
Fax : +91 484 239 6506, 239 7399  
mails@muthootgroup.com  
www.muthootgroup.com

**Annex**

**LETTER OF OFFER**

1. SHAREHOLDING OF THE ISSUER'S PROMOTERS AND THE DETAILS OF THE SHARES PLEDGED BY THE PROMOTERS, IF ANY:

| Sl No. | Name                     | No. of Equity Shares (face value of ₹ 10 each) as on 31.12.2024 | As % of total number of shares | No. of Shares pledged |
|--------|--------------------------|---|--------------------------------|-----------------------|
| 1      | GEORGE JACOB MUTHOOT     | 43,630,900  | 10.87%                         | NIL                   |
| 2      | GEORGE THOMAS MUTHOOT    | 43,630,900  | 10.87%                         | NIL                   |
| 3      | GEORGE ALEXANDER MUTHOOT | 23,630,900  | 5.89%                          | NIL                   |

2. LONG TERM CREDIT RATING, IF ANY, OBTAINED BY THE ISSUER :

|                           | CRA-1             | CRA-2            |
|---------------------------|-------------------|------------------|
| SUBORDINATED DEBT         | CRISIL AA+/Stable | ICRA AA+(Stable) |
| NON CONVERTIBLE DEBENTURE | CRISIL AA+/Stable | ICRA AA+(Stable) |
| BANK LOANS                |                   | ICRA AA+(Stable) |

3. UNACCEPTED CREDIT RATINGS, IF ANY, ASSIGNED TO THE ISSUER : NIL

4. ANY MATERIAL EVENT/ DEVELOPMENT HAVING IMPLICATIONS FOR THE FINANCIALS/ CREDIT QUALITY RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST IN THE CP/NCD : NIL

5. DETAILS OF STATUTORY AUDITOR AND CHANGES THEREOF IN THE LAST THREE FINANCIAL YEARS

DETAILS OF THE STATUTORY AUDITOR:

| Name   | Address   | Date of appointment | Remarks   |
|--|---|---------------------|---|
| M/s. Krishnamoorthy & Krishnamoorthy Chartered Accountants | 39/3217, Paliam Road, Kochi - 680016  | September 30, 2024  | Appointed as Joint Statutory Auditor on September 30, 2024 in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "Guidelines"/"Circular"). |
| M/s PSDY & Associates Chartered Accountants                | 38/516, 1 <sup>st</sup> Floor, Tripti Lane, Metro Pillar 770, SA Road, Kochi - 682016 | September 30, 2024  |   |

For MUTHOOT FINANCE LIMITED

Authorised Signatory

DETAILS OF THE CHANGE IN STATUTORY AUDITORS IN LAST THREE FINANCIAL YEARS INCLUDING ANY CHANGE IN THE CURRENT YEAR:

| Name   | Address  | Date of appointment/<br>resignation /<br>Retirement | Date of cessation<br>(in case of<br>resignation<br>) | Remarks  |
|--|--|---|--|--|
| <b>FY 2022-23</b>  |  |   |  |  |
| NIL  |  |   |  |  |
| <b>FY 2023-24</b>  |  |   |  |  |
| NIL  |  |   |  |  |
| <b>FY 2024-25</b>  |  |   |  |  |
| M/s Elias George & Co.<br>Chartered Accountants                  | 38/1968A, EGC House,<br>HIG Avenue, Gandhi<br>Nagar, Kochi 682020                          | September 30,<br>2024                               | Not<br>Applicable                                    | Retired, with effect<br>from September 30,<br>2024, on Completion<br>of 3rd term, in<br>compliance with the<br>Guidelines for<br>Appointment of<br>Statutory Central<br>Auditors<br>(SCAs)/Statutory<br>Auditors (SAs) of<br>Commercial Banks<br>(excluding RRBs),<br>UCBs and NBFCs<br>(including HFCs) (the<br>"Guidelines"/<br>"Circular"). |
| M/s Babu A.<br>Kallivayalil & Co.<br>Chartered Accountants       | II Floor, Manchu<br>Complex,<br>P T Usha Road,<br>Kochi-682 011                            | September 30,<br>2024                               | Not<br>Applicable                                    | Appointed as Joint<br>Statutory Auditor on<br>September 30 , 2024 in<br>compliance with the<br>Guidelines for<br>Appointment of<br>Statutory Central<br>Auditors<br>(SCAs)/Statutory<br>Auditors (SAs) of<br>Commercial Banks<br>(excluding RRBs),<br>UCBs and NBFCs<br>(including HFCs) (the<br>"Guidelines"/<br>"Circular").                 |
| M/s. Krishnamoorthy<br>& Krishnamoorthy<br>Chartered Accountants | 39/3217, Paliam Road,<br>Kochi - 680016  | September 30,<br>2024                               | Not<br>Applicable                                    | Appointed as Joint<br>Statutory Auditor on<br>September 30 , 2024 in<br>compliance with the<br>Guidelines for<br>Appointment of<br>Statutory Central<br>Auditors<br>(SCAs)/Statutory<br>Auditors (SAs) of<br>Commercial Banks<br>(excluding RRBs),<br>UCBs and NBFCs<br>(including HFCs) (the<br>"Guidelines"/<br>"Circular").                 |
| M/s PSDY &<br>Associates<br>Chartered Accountants                | 38/516, 1 <sup>st</sup> Floor, Tripti<br>Lane, Metro Pillar 770,<br>SA Road, Kochi -682016 | September 30,<br>2024                               | Not<br>Applicable                                    | Appointed as Joint<br>Statutory Auditor on<br>September 30 , 2024 in<br>compliance with the<br>Guidelines for<br>Appointment of<br>Statutory Central<br>Auditors<br>(SCAs)/Statutory<br>Auditors (SAs) of<br>Commercial Banks<br>(excluding RRBs),<br>UCBs and NBFCs<br>(including HFCs) (the<br>"Guidelines"/<br>"Circular").                 |

6. AN ISSUER WHICH IS EITHER AN NBFC OR AN HFC SHALL DISCLOSE THE RESIDUAL MATURITY PROFILE OF ITS ASSETS AND LIABILITIES: AS PER ANNEXURE -5

For MUTHOOT FINANCE LIMITED



Authorised Signatory

## Annexure -1

## COMMERCIAL PAPER ISSUED DURING LAST 15 MONTHS

| Sl. No. | ISIN         | Date of Issue | Amount issued (Rs in crs) | Date of Maturity | Amount outstanding (Rs in crs) | Name of IPA | Credit rating agency  | Credit rating | Rated Amount (Rs in crs) |
|---------|--------------|---------------|---------------------------|------------------|--------------------------------|-------------|-----------------------|---------------|--------------------------|
| 1       | INE414G14TK4 | 28-05-2024    | 500.00                    | 23-08-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 2       | INE414G14TL2 | 07-06-2024    | 500.00                    | 06-09-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 3       | INE414G14TQ1 | 22-07-2024    | 200.00                    | 15-10-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 4       | INE414G14TP3 | 14-06-2024    | 225.00                    | 21-10-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 5       | INE414G14TM0 | 10-06-2024    | 200.00                    | 28-10-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 6       | INE414G14TM6 | 12-06-2024    | 75.00                     | 28-10-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 7       | INE414G14TI8 | 25-04-2024    | 250.00                    | 25-11-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 8       | INE414G14TN8 | 10-06-2024    | 250.00                    | 27-11-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 9       | INE414G14TJ6 | 25-04-2024    | 450.00                    | 23-12-2024       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 10      | INE414G14TO6 | 11-06-2024    | 200.00                    | 20-01-2025       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 11      | INE414G14TH0 | 19-04-2024    | 300.00                    | 28-01-2025       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 12      | INE414G14TC1 | 01-03-2024    | 100.00                    | 25-02-2025       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 13      | INE414G14TC1 | 07-03-2024    | 150.00                    | 25-02-2025       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 14      | INE414G14TC1 | 13-06-2024    | 50.00                     | 25-02-2025       | -                              | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 15      | INE414G14TE7 | 07-03-2024    | 250.00                    | 03-03-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 16      | INE414G14TD9 | 12-03-2024    | 250.00                    | 10-03-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 17      | INE414G14TF4 | 18-03-2024    | 250.00                    | 13-03-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 18      | INE414G14TG2 | 19-03-2024    | 250.00                    | 18-03-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 19      | INE414G14TT5 | 06-08-2024    | 500.00                    | 27-05-2025       | 500.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 20      | INE414G14TR9 | 06-08-2024    | 500.00                    | 10-06-2025       | 500.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 21      | INE414G14TS7 | 06-08-2024    | 100.00                    | 22-07-2025       | 100.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 22      | INE414G14TX7 | 11-12-2024    | 250.00                    | 18-11-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 23      | INE414G14TW9 | 11-12-2024    | 250.00                    | 21-11-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 24      | INE414G14TY5 | 12-12-2024    | 250.00                    | 01-12-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 25      | INE414G14TV1 | 11-12-2024    | 250.00                    | 09-12-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 26      | INE414G14TU3 | 11-12-2024    | 250.00                    | 11-12-2025       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 27      | INE414G14UB1 | 17-01-2025    | 200.00                    | 12-01-2026       | 200.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 28      | INE414G14UD7 | 17-01-2025    | 250.00                    | 15-01-2026       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 29      | INE414G14UC9 | 17-01-2025    | 300.00                    | 16-01-2026       | 300.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 30      | INE414G14UA3 | 21-01-2025    | 225.00                    | 20-01-2026       | 225.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 31      | INE414G14TZ2 | 23-01-2025    | 275.00                    | 22-01-2026       | 275.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 32      | INE414G14UE5 | 07-02-2025    | 250.00                    | 06-02-2026       | 250.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 33      | INE414G14UF2 | 07-02-2025    | 100.00                    | 04-02-2026       | 100.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 34      | INE414G14UH8 | 20-02-2025    | 300.00                    | 10-02-2026       | 300.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 35      | INE414G14UG0 | 20-02-2025    | 325.00                    | 13-02-2026       | 325.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 36      | INE414G14UJ4 | 20-02-2025    | 325.00                    | 18-02-2026       | 325.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
| 37      | INE414G14UI6 | 21-02-2025    | 325.00                    | 20-02-2026       | 325.00                         | HDFC BANK   | CRISIL Ltd & ICRA Ltd | A1+           | 7000                     |
|         | <b>Total</b> |               | <b>9,675.00</b>           |                  | <b>6,225.00</b>                |             |                       |               |                          |



**Annexure -2****OTHER LISTED DEBT INSTRUMENTS OUTSTANDING AS ON DATE**

| Sl. No. | ISIN   | Amounts outstanding (Rs in crs) | Date of Issue     | Date of Maturity  | Debenture Trustee                 |
|---------|--|---------------------------------|-------------------|-------------------|-----------------------------------|
| 1       | INE414G07IM7**                                   | 52.80                           | October 4, 2023   | October 4, 2025   | IDBI Trusteeship Services Limited |
| 2       | INE414G07IK1/<br>INE414G07IN5/<br>INE414G07IP0** | 436.64                          | October 4, 2023   | October 4, 2026   | IDBI Trusteeship Services Limited |
| 3       | INE414G07IL9/<br>INE414G07IO3/<br>INE414G07IJ3** | 210.56                          | October 4, 2023   | October 4, 2028   | IDBI Trusteeship Services Limited |
| 4       | INE414G07IU0**                                   | 48.34                           | January 25, 2024  | January 25, 2026  | IDBI Trusteeship Services Limited |
| 5       | INE414G07IV8/<br>INE414G07IY2/<br>INE414G07IW6** | 281.06                          | January 25, 2024  | January 25, 2027  | IDBI Trusteeship Services Limited |
| 6       | INE414G07IT2/<br>INE414G07IZ9/<br>INE414G07IX4** | 151.04                          | January 25, 2024  | January 25, 2029  | IDBI Trusteeship Services Limited |
| 7       | INE414G07DQ9*                                    | 32.24                           | June 14, 2019     | December 14, 2026 | IDBI Trusteeship Services Limited |
| 8       | INE414G07GD0/<br>INE414G07GF5/<br>INE414G07GJ7** | 226.95                          | May 5, 2022       | May 5, 2025       | IDBI Trusteeship Services Limited |
| 9       | INE414G07GE8/<br>INE414G07GG3**                  | 90.19                           | May 5, 2022       | May 5, 2027       | IDBI Trusteeship Services Limited |
| 10      | INE414G07GK5**                                   | 28.23                           | May 5, 2022       | June 5, 2027      | IDBI Trusteeship Services Limited |
| 11      | INE414G07GH1**                                   | 8.62                            | May 5, 2022       | May 5, 2029       | IDBI Trusteeship Services Limited |
| 12      | INE414G07G9**                                    | 23.72                           | May 5, 2022       | May 5, 2032       | IDBI Trusteeship Services Limited |
| 13      | INE414G07GL3/<br>INE414G07GN9/<br>INE414G07GO2** | 162.91                          | June 23, 2022     | June 23, 2025     | IDBI Trusteeship Services Limited |
| 14      | INE414G07GM1/<br>INE414G07GO7/<br>INE414G07GR0** | 66.67                           | June 23, 2022     | June 23, 2027     | IDBI Trusteeship Services Limited |
| 15      | INE414G07GP4**                                   | 35.60                           | June 23, 2022     | June 23, 2029     | IDBI Trusteeship Services Limited |
| 16      | INE414G07GU4/<br>INE414G07HA4**                  | 98.05                           | November 3, 2022  | November 3, 2025  | IDBI Trusteeship Services Limited |
| 17      | INE414G07GV2/<br>INE414G07GY6/<br>INE414G07GZ3** | 99.75                           | November 3, 2022  | November 3, 2027  | IDBI Trusteeship Services Limited |
| 18      | INE414G07GX8**                                   | 28.98                           | November 3, 2022  | November 3, 2025  | IDBI Trusteeship Services Limited |
| 19      | INE414G07HB2/<br>INE414G07HD8/<br>INE414G07HF3** | 72.54                           | December 23, 2022 | December 23, 2025 | IDBI Trusteeship Services Limited |
| 20      | INE414G07HH9/<br>INE414G07HE6/<br>INE414G07HG1** | 64.37                           | December 23, 2022 | December 23, 2027 | IDBI Trusteeship Services Limited |
| 21      | INE414G07EC7*                                    | 43.20                           | November 1, 2019  | May 1, 2027       | IDBI Trusteeship Services Limited |
| 22      | INE414G07EG8*                                    | 44.60                           | December 27, 2019 | June 27, 2027     | IDBI Trusteeship Services Limited |
| 23      | INE414G07FE0/<br>INE414G07FG5/<br>INE414G07FI1*  | 142.55                          | November 5, 2020  | November 5, 2025  | IDBI Trusteeship Services Limited |
| 24      | INE414G07FK7/<br>INE414G07FM3/<br>INE414G07FO9*  | 143.37                          | January 11, 2021  | January 11, 2026  | IDBI Trusteeship Services Limited |
| 25      | INE414G07FV4*                                    | 229.05                          | April 20, 2021    | April 20, 2031    | IDBI Trusteeship Services Limited |
| 26      | INE414G07FR2/<br>INE414G07FU6/<br>INE414G07FX0*  | 463.75                          | April 20, 2021    | April 20, 2026    | IDBI Trusteeship Services Limited |
| 27      | INE414G07HL1/<br>INE414G07HR8/<br>INE414G07HP2** | 149.57                          | March 10, 2023    | April 10, 2026    | IDBI Trusteeship Services Limited |
| 28      | INE414G07IA2**                                   | 21.04                           | May 3, 2023       | June 3, 2025      | IDBI Trusteeship Services Limited |
| 29      | INE414G07HY4/<br>INE414G07IB0/<br>INE414G07ID6** | 85.49                           | May 3, 2023       | June 3, 2026      | IDBI Trusteeship Services Limited |
| 30      | INE414G07HZ1/<br>INE414G07IC8/<br>INE414G07IE4** | 72.05                           | May 3, 2023       | June 3, 2028      | IDBI Trusteeship Services Limited |



|    |  |                  |                    |                    |                                   |
|----|--|------------------|--------------------|--------------------|-----------------------------------|
| 31 | INE414G07HM9/<br>INE414G07HQ0/<br>INE414G07HO5** | 74.07            | March 10, 2023     | April 10, 2028     | IDBI Trusteeship Services Limited |
| 32 | INE414G07HN7**                                   | 34.01            | March 10, 2023     | April 10, 2025     | IDBI Trusteeship Services Limited |
| 33 | INE414G07FY8*                                    | 215.00           | May 31, 2021       | May 30, 2031       | IDBI Trusteeship Services Limited |
| 34 | INE414G07II5*                                    | 110.00           | July 27, 2023      | August 28, 2028    | IDBI Trusteeship Services Limited |
| 35 | INE414G07IH7*                                    | 768.00           | July 27, 2023      | July 27, 2028      | IDBI Trusteeship Services Limited |
| 36 | INE414G07IF1 *                                   | 700.00           | April 24, 2023     | April 24, 2028     | IDBI Trusteeship Services Limited |
| 37 | INE414G07IG9*                                    | 302.50           | May 3, 2023        | July 31, 2026      | IDBI Trusteeship Services Limited |
| 38 | INE414G07HS6*                                    | 160.00           | February 24, 2023  | May 25, 2026       | IDBI Trusteeship Services Limited |
| 39 | INE414G07HK3*                                    | 1,000.00         | January 19, 2023   | January 29, 2026   | IDBI Trusteeship Services Limited |
| 40 | INE414G07HI7*                                    | 195.00           | December 22, 2022  | January 6, 2026    | IDBI Trusteeship Services Limited |
| 41 | INE414G07GS8*                                    | 240.00           | September 16, 2022 | September 30, 2025 | IDBI Trusteeship Services Limited |
| 42 | INE414G07HT4*                                    | 440.00           | February 24, 2023  | August 25, 2025    | IDBI Trusteeship Services Limited |
| 43 | INE414G07ET1*                                    | 125.00           | June 18, 2020      | June 18, 2025      | IDBI Trusteeship Services Limited |
| 44 | INE414G07IQ8*                                    | 1,000.00         | December 7, 2023   | December 7, 2026   | IDBI Trusteeship Services Limited |
| 45 | INE414G07IS4*                                    | 1,000.00         | December 20, 2023  | December 20, 2028  | IDBI Trusteeship Services Limited |
| 46 | INE414G07IR6*                                    | 1,000.00         | December 20, 2023  | May 20, 2027       | IDBI Trusteeship Services Limited |
| 47 | INE414G07JC6*                                    | 190.00           | March 26, 2024     | March 23, 2027     | IDBI Trusteeship Services Limited |
| 48 | INE414G07JB8*                                    | 660.00           | March 26, 2024     | June 17, 2027      | IDBI Trusteeship Services Limited |
| 49 | INE414G07JE2*                                    | 420.00           | May 3, 2024        | May 3, 2029        | IDBI Trusteeship Services Limited |
| 50 | INE414G07JD4*                                    | 190.00           | May 3, 2024        | May 3, 2027        | IDBI Trusteeship Services Limited |
| 51 | INE414G07JF9*                                    | 860.00           | May 14, 2024       | July 14, 2027      | IDBI Trusteeship Services Limited |
| 52 | INE414G07JG7*                                    | 1,500.00         | June 3, 2024       | June 1, 2029       | IDBI Trusteeship Services Limited |
| 53 | INE414G07JH5*                                    | 451.00           | July 18, 2024      | January 18, 2027   | IDBI Trusteeship Services Limited |
| 54 | INE414G07JA0*                                    | 790.00           | January 30, 2024   | January 30, 2029   | IDBI Trusteeship Services Limited |
| 55 | INE414G07JI3**                                   | 200.00           | August 7, 2024     | October 7, 2027    | IDBI Trusteeship Services Limited |
| 56 | INE414G07JI3**                                   | 1,035.00         | September 10, 2024 | October 7, 2027    | IDBI Trusteeship Services Limited |
| 57 | INE414G07JI1**                                   | 1,100.00         | October 4, 2024    | October 4, 2029    | IDBI Trusteeship Services Limited |
| 58 | INE414G07JK9*                                    | 575.50           | January 16, 2025   | January 16, 2030   | IDBI Trusteeship Services Limited |
| 59 | INE414G07JL7*                                    | 2,075.00         | January 31, 2025   | January 31, 2028   | IDBI Trusteeship Services Limited |
| 60 | INE414G08348*                                    | 18.72            | April 24, 2017     | April 24, 2025     | IDBI Trusteeship Services Limited |
| 61 | INE414G07GC2***                                  | 216.80           | March 24, 2022     | May 23, 2025       | IDBI Trusteeship Services Limited |
| 62 | INE414G07GT6***                                  | 500.00           | September 20, 2022 | November 20, 2025  | IDBI Trusteeship Services Limited |
| 63 | INE414G07HJ5***                                  | 103.30           | January 11, 2023   | March 11, 2026     | IDBI Trusteeship Services Limited |
| 64 | INE414G07HU2**                                   | 500.00           | March 15, 2023     | December 15, 2025  | IDBI Trusteeship Services Limited |
| 65 | INE414G07HV0**                                   | 5.00             | March 15, 2023     | March 15, 2027     | IDBI Trusteeship Services Limited |
| 66 | INE414G07HW8**                                   | 250.00           | March 23, 2023     | March 23, 2026     | IDBI Trusteeship Services Limited |
| 67 | INE414G07HX6**                                   | 2.50             | March 23, 2023     | September 23, 2027 | IDBI Trusteeship Services Limited |
|    | <b>Total</b>                                     | <b>22,620.33</b> |                    |                    |                                   |

\* Above debentures are rated "CRISIL AA+/Stable" by CRISIL Limited and "[ICRA] AA+/Stable" by ICRA Limited

\*\* Above debentures are rated "[ICRA] AA+/Stable" by ICRA Limited

\*\*\* Above debentures are rated "CRISIL PP MLD AA+/Stable" by CRISIL Limited



**Annexure -3**  
**WORKING CAPITAL LIMITS AS ON 31/12/2024**

(Rs in crs)

| SL NO. | BANK/FI                             | NATURE OF FACILITY | LIMIT           | ASSET CLASSIFICATION |
|--------|-------------------------------------|--------------------|-----------------|----------------------|
| 1      | AXIS BANK                           | STL/CC/TL          | 5700            | STANDARD             |
| 2      | BANDHAN BANK LTD                    | TL                 | 600             | STANDARD             |
| 3      | BAJAJ FINANCE LIMITED               | STL/TL             | 375             | STANDARD             |
| 4      | BANK OF BARODA                      | STL/CC/TL          | 3700            | STANDARD             |
| 5      | BANK OF INDIA                       | TL                 | 1300            | STANDARD             |
| 6      | BANK OF MAHARASHTRA                 | TL                 | 1250            | STANDARD             |
| 7      | CANARA BANK                         | TL                 | 2250            | STANDARD             |
| 8      | CENTRAL BANK OF INDIA               | STL/CC/TL          | 1100            | STANDARD             |
| 9      | CITI BANK                           | STL                | 500             | STANDARD             |
| 10     | DBS BANK INDIA LTD                  | TL                 | 800             | STANDARD             |
| 11     | DHANLAXMI BANK                      | STL/CC             | 60              | STANDARD             |
| 12     | FEDERAL BANK LTD                    | STL/CC/TL          | 1465            | STANDARD             |
| 13     | HDFC BANK                           | STL/CC/TL          | 8750            | STANDARD             |
| 14     | HSBC BANK                           | TL                 | 1200            | STANDARD             |
| 15     | ICICI BANK                          | STL                | 2000            | STANDARD             |
| 16     | IDBI BANK                           | STL/CC/TL          | 525             | STANDARD             |
| 17     | INDIAN BANK                         | STL/TL             | 2600            | STANDARD             |
| 18     | INDIAN OVERSEAS BANK                | TL                 | 500             | STANDARD             |
| 19     | INDUSIND BANK                       | STL/CC             | 2004            | STANDARD             |
| 20     | KOTAK MAHINDRA BANK                 | STL/CC             | 650             | STANDARD             |
| 21     | PUNJAB AND SIND BANK                | STL/CC/TL          | 650             | STANDARD             |
| 22     | PUNJAB NATIONAL BANK                | STL/CC/TL          | 5400            | STANDARD             |
| 23     | RBL BANK                            | STL/TL             | 600             | STANDARD             |
| 24     | SOUTH INDIAN BANK                   | STL/CC/TL          | 700             | STANDARD             |
| 25     | STATE BANK OF INDIA                 | STL/CC/TL/CEL      | 11348           | STANDARD             |
| 26     | SUMITOMO MITSUI BANKING CORPORATION | STL/TL             | 600             | STANDARD             |
| 27     | UCO BANK                            | STL/CC/TL          | 1573.10         | STANDARD             |
| 28     | UNION BANK OF INDIA                 | STL/CC/TL          | 3000            | STANDARD             |
| 29     | YES BANK                            | STL/TL             | 1250            | STANDARD             |
|        | <b>TOTAL</b>                        |                    | <b>62450.10</b> |                      |

**Annexure -4**

**MATERIAL LITIGATION as on 31.03.2024**

| Claims against the company not acknowledged as debt   | Rs. in crs |
|---|------------|
| <p>Service Tax demand for the period from 2007-08 to 2011-12 as per Order No.COC-EXCUS-000-COM-035-14-15 DT.19.12.2014, pending in appeal with CESTAT, Bangalore.</p> <p>(Commissioner of Central Excise, Customs and Service Tax, Kochi, as per order mentioned above, has raised a demand of Rs. 153crs as service tax payable on securitisation transactions with banks for the period from 2007 to 2012, along with interest U/s.75, Penalty U/s.76, Penalty U/s.77 and Penalty U/s.78 (Total liability including tax, interest and penalty under various sections if confirmed is estimated approximately at Rs. 490crs till date of demand). Pending disposal of appeal , no provision has been made by the company during the year.)</p> | 499        |



## Annexure 5

## Residual maturity profile of assets and liabilities as on March 31, 2024

(₹ in millions)

| As at 31.03.2024   | 1 to 7 days | 8 to 14 days | 15 days to 30/31 days | Over 1 month to 2 months | Over 2 months to 3 months | Over 3 months to 6 months | Over 6 months to 1 year | Over 1 year to 3 year | over 3 to 5years | Over 5years | Non sensitive to ALM ** | Total       |
|--|-------------|--------------|-----------------------|--------------------------|---------------------------|---------------------------|-------------------------|-----------------------|------------------|-------------|-------------------------|-------------|
| <b>Liabilities</b>   |             |              |                       |                          |                           |                           |                         |                       |                  |             |                         |             |
| Deposits   | N.A         | N.A          | N.A                   | N.A                      | N.A                       | N.A                       | N.A                     | N.A                   | N.A              | N.A         | N.A                     | N.A         |
| Borrowings (excluding external commercial borrowings-senior secured notes)   | 3,900.00    | 9,232.42     | 13,461.05             | 31,567.90                | 47,965.55                 | 76,578.76                 | 1,40,043.04             | 1,75,058.72           | 85,213.34        | 5,119.92    | - 309.93                | 5,87,830.78 |
| Foreign Currency Liabilities (external commercial borrowing-senior secured notes including interest accrued but not due) |             |              |                       |                          |                           |                           |                         |                       |                  |             |                         |             |
| <b>Assets</b>  |             |              |                       |                          |                           |                           |                         |                       |                  |             |                         |             |
| Advances*  | 38921.17    | 38211.88     | 87463.64              | 123545.01                | 97513.23                  | 182965.95                 | 163713.12               | 14591.65              | 23763.85         | 36.02       | -711.02                 | 770014.5    |
| Investments  |             |              |                       | 2.37                     | 22.44                     | 6.72                      |                         |                       |                  | 21622.18    |                         | 21653.71    |
| Foreign Currency assets  |             |              |                       |                          |                           |                           |                         |                       |                  | 1029.55     |                         | 1029.55     |

\*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

\*\*represents adjustments on account of EIR/ECL.

