



LETTER of OFFER
Issue of Commercial Paper (CP)

PART I

Issuer Details	
Name and Address of Issuer	Bharti Telecom Limited Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi- 110070
Business Segment / Activity	Telecommunication
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Kapil Agarwal, CFO
Group Affiliation (If Any)	Bharti Group

PART II

Issue Details		
ISIN	INE403D14577	
Proposed Date of Issue	16 th May 2025	
Amount (Rs.)	21,250,000,000	
Tenor and Date of Maturity	90 Days, 14 th August 2025	
Proposed to be Listed / Unlisted	Listed	
End Use of CP / NCD proposed (specific details)	Repayment of Existing Debt	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	Crisil Ratings	ICRA Ratings
Rating	A1+	A1+
Date of Rating	2 nd May 2025	2 nd May 2025
Validity of Issuance	60 calender days	3 months
Validity period for rating	One Year	One Year
For Amount (Rs.)	25,000 Crores	25,000 Crores
Conditions (If Any)		
Long term credit rating obtained by the Issuer	AA+	NA
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	Kotak Mahindra Bank Limited 12BKC Treasury Operations, 7 th Floor, Plot C- 12, G Block, Bandra Kurla	

Bharti Telecom Limited

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CIN: U32039HR1985PLC32091



	Complex, Bandra (East) Mumbai – 400 051	
Debenture Trustee Details (Name and Address) (In case of NCD)	Axis Trustee Services Limited The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West Mumbai - 400028	
Credit Enhancement Details (If any)	NA	
Description of Instrument	NA	
Amount (Rs. In Lacs)	NA	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD - NA	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	(Yes / No) NA	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1 NA		
2		
3		

PART III

A. Issuer Financial Details

CP / NCD Borrowing	CP Borrowing
Date of Board Resolution	Resolution dated 6 th Feb, 2025
1. Limit approved by Board	25,000 Crores
2. Limit as per CRA	25,000 Crores
3. Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

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ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE403D14569	24th February 2025	Rs 2075 crs	23rd May, 2025	Rs 2075 crs	Kotak Mahindra Bank	-	Crisil/ICRA	A1+	25000 crs
INE403D14551	14th February 2025	Rs 2200 crs	13th February 2026	Rs 2200 crs	Kotak Mahindra Bank	-	Crisil/ICRA	A1+	25000 crs
INE403D14536	15th October 2024	Rs 3000 crs	19th September 2025	Rs 3000 crs	Kotak Mahindra Bank	-	Crisil/ICRA	A1+	25000 crs
INE403D14544	22nd October 2024	Rs 5775 crs	17th October 2025	Rs 5775 crs	Kotak Mahindra Bank	-	Crisil/ICRA	A1+	25000 crs
INE403D14544	24th October 2024	Rs 750 crs	17th October 2025	Rs 750 crs	Kotak Mahindra Bank	-	Crisil/ICRA	A1+	25000 crs
INE403D08132	21st November 2022	Rs 2500 crs	21 st November 25	Rs 2500 crs	-	Axis Trustee	Crisil	AA+	2500 crs
INE403D08157	5th December 2022	Rs 3200 crs	5 th December 2025	Rs 3200 crs	-	Axis Trustee	Crisil	AA+	4250 crs
INE403D08165	12th December 2022	Rs 1050 crs	12 th December 2025	Rs 1050 crs	-	Axis Trustee	Crisil	AA+	4250 crs
INE403D08181	04th December 2023	Rs 3000 crs	04 th December 2025	Rs 3000 crs	-	Axis Trustee	Crisil	AA+	8000 crs
INE403D08207	04th December 2023	Rs 3000 crs	04 th December 2026	Rs 3000 crs	-	Axis Trustee	Crisil	AA+	8000 crs
INE403D08199	04th December 2023	Rs 2000 crs	04 th December 2028	Rs 2000 crs	-	Axis Trustee	Crisil	AA+	8000 crs
INE403D08231	05th November 2024	Rs 2000 crs	05 th November 2027	Rs 2000 crs	-	Axis Trustee	Crisil/CARE	AA+/AAA	12000 crs
INE403D08256	05th November 2024	Rs 1650 crs	05 th November 2028	Rs 1650 crs	-	Axis Trustee	Crisil/CARE	AA+/AAA	12000 crs
INE403D08264	05th November 2024	Rs 2500 crs	05 th November 2029	Rs 2500 crs	-	Axis Trustee	Crisil/CARE	AA+/AAA	12000 crs
INE403D08249	05th November 2024	Rs 1500 crs	05 th November 2031	Rs 1500 crs	-	Axis Trustee	Crisil/CARE	AA+/AAA	12000 crs

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INE403D08215	05th November 2024	Rs 1500 crs	05 th November 2034	Rs 1500 crs	-	Axis Trustee	Crisil/ CARE	AA+/ AAA	12000 crs
INE403D08223	05th November 2024	Rs 2000 crs	15 th November 2027	Rs 2000 crs	-	Axis Trustee	Crisil/ CARE	AA+/ AAA	12000 crs

C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT (Rs)	ASSET CLASSIFICATION
CFIL	Term Loan	500 crs	Standard
CFIL	Term Loan	240 crs	Standard

D. Shareholding Details of Promoters / Details of share Pledged Nil

E. Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	31st Dec 2024 (in INR Crores)	31st March 2024 (in INR Crores)	31st March 2023 (in INR Crores)
Equity	2,582	2,582	2,582
Net worth	6,978	7,344	8,260
Investment in Subsidiaries/Affiliates	44,854	32,828	24,493
Total Debt Outstanding -Short Term (< 1 Year)	21,973	6,391	1,995
Other Debt	15,826	19,071	14,225
Gross Income	1,897	884	610
Operating Profit (PBITD)	1,893	882	606
Gross Profit (PBSD)	-4	-740	-183
Net Profit (Post Tax)	-390	-916	-304
Audit Qualifications (If Any)			

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years

Name & Address	Date of appointment/ resignation	Date of cessation (in case of resignation)
M/s J C Bhalla & Co. Chartered Accountants, B-5, Sector 6, Noida- 201301, Uttar Pradesh	September 30, 2021	September 27, 2024
Bansal & Co. LLP Chartered Accountants A-6 Maharani Bagh New Delhi - 110065	April 30, 2024	N.A

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APAS & Co. LLP,, Chartered Accountants B-35/5, "Krishna Ranjan" 2nd Floor, Shailendra Nagar, Raipur - 492 001 (CG)	September 27, 2024	N.A
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G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. Nil

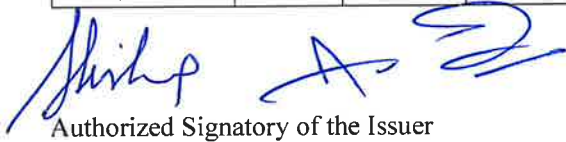
H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. Nil

I. Material Litigation if any: Nil

J. Regulatory Strictures, if any: Nil

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: As on 31st December 2024

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Investments	12	2	75	-	-	-	-	44,765	44,854
Borrowings	-	1956	-	9	19277	7308	6216	3042	37808
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	-	-	-	-	-


Authorized Signatory of the Issuer

Date : 15th May 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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