



**ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER**

**ANNEXURE- I**

- **Proposed Date of Issue** :24<sup>th</sup> February 2025
- **Credit Rating for CP** :CRISIL A1+, ICRA A1+
- **Date of Rating** : 17<sup>th</sup> February 2025 for Crisil & 17<sup>th</sup> February 2025 for ICRA
- **Validity for issuance** : 60 days for CRISIL and 3Months for ICRA
- **Validity period for rating** : One year for CRISIL and ICRA
- **For Amount** : INR 25000 Crores from CRISIL and INR 25000 Crores from ICRA
- **Conditions (If Any)** : NIL
- **Exact purpose Of Issue of CP** : Refinance of debt
- **Credit Support (If Any)** : NIL
  - a) Description of Instrument : NIL
  - b) Amount : NIL
  - c) Issued By : NIL
  - d) In Favour of : NIL
- **Net Worth of the Guarantor Company** : NA
- **Names of Companies To Which Guarantor Has Issued Similar Guarantee** : NA
- **Extent of The Guarantee Offered By The Guarantor Company** : NA
- **Conditions Under Which The Guarantee Will Be** : NA
- **Details of Current Tranche:**

| ISIN         | AMOUNT      | MATURITY DATE             | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA    |
|--------------|-------------|---------------------------|-----------------------|---------------------------|--------|
| INE403D14569 | 2075 Crores | 23 <sup>rd</sup> May 2025 | A1+                   | One year                  | CRISIL |

- **Name and Address of the Trustee** : NA
- **Listing :**
  - Proposed to be listed : Listed
- **Issuing & Paying Agent** : Kotak Mahindra Bank Limited  
12 BKC, Treasury Operations, 7<sup>th</sup> Floor, Plot C-12, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
- **Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit** : INR 25000 crores
- **Supporting Board Resolution for**

**Bharti Telecom Limited**

Regd. Office: Plot No. 16, Udyog Vihar, Phase – IV, Gurgaon -122001 (Haryana).  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Tel+ 91-11-46666100 Fax +91-11-41666137  
CIN: U32039HR1985PLC32091

**CP Borrowing**

: Resolution dated Feb 06, 2025

**Total CP Outstanding (As on Date)**

: Rs 13,705 crores

| ISIN         | ISSUE DATE                | AMOUNT      | MATURITY DATE             | AMOUNT O/S  | IPA                 | CRA         | RATING |
|--------------|---------------------------|-------------|---------------------------|-------------|---------------------|-------------|--------|
| INE403D14528 | 27 <sup>th</sup> Feb 2024 | 1980 crores | 26 <sup>th</sup> Feb 2025 | 1980 crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14536 | 15 <sup>th</sup> Oct 2024 | 3000 crores | 19 <sup>th</sup> Sep 2025 | 3000 crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14544 | 22 <sup>nd</sup> Oct 2024 | 5775 Crores | 17 <sup>th</sup> Oct 2025 | 5775 Crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14544 | 24 <sup>th</sup> Oct 2024 | 750 Crores  | 17 <sup>th</sup> Oct 2025 | 750 Crores  | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14551 | 14 <sup>th</sup> Feb 2025 | 2200 Crores | 13 <sup>th</sup> Feb 2026 | 2200 Crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |

**Details of CPs issued during the last 15 Months: Rs 16,770 crores**

| ISIN         | ISSUE DATE                | AMOUNT (in Rupees) | MATURITY DATE             | AMOUNT O/S  | IPA                 | CRA         | RATING |
|--------------|---------------------------|--------------------|---------------------------|-------------|---------------------|-------------|--------|
| INE403D14494 | 17 <sup>th</sup> Nov 2023 | 625 crores         | 16 <sup>th</sup> Feb 2024 | Nil         | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14502 | 29 <sup>th</sup> Nov 2023 | 1650 crores        | 28 <sup>th</sup> Feb 2024 | Nil         | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14502 | 30 <sup>th</sup> Nov 2023 | 30 crores          | 28 <sup>th</sup> Feb 2024 | Nil         | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14502 | 11 <sup>th</sup> Dec 2023 | 100 crores         | 28 <sup>th</sup> Feb 2024 | Nil         | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14510 | 15 <sup>th</sup> Feb 2024 | 660 crores         | 30 <sup>th</sup> Aug 2024 | Nil         | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14528 | 27 <sup>th</sup> Feb 2024 | 1980 crores        | 26 <sup>th</sup> Feb 2025 | 1980 crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14536 | 15 <sup>th</sup> Oct 2024 | 3000 crores        | 19 <sup>th</sup> Sep 2025 | 3000 crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14544 | 22 <sup>nd</sup> Oct 2024 | 5775 Crores        | 17 <sup>th</sup> Oct 2025 | 5775 Crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14544 | 22 <sup>nd</sup> Oct 2024 | 750 Crores         | 17 <sup>th</sup> Oct 2025 | 750 Crores  | Kotak Mahindra Bank | Crisil/ICRA | A1+    |
| INE403D14551 | 14 <sup>th</sup> Feb 2025 | 2200 Crores        | 13 <sup>th</sup> Feb 2026 | 2200 Crores | Kotak Mahindra Bank | Crisil/ICRA | A1+    |

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on the due date

**• Details of Other Debt Instruments Outstanding: Rs 25,900 Crores**

| ISIN         | ISSUE DATE                | AMOUNT      | MATURITY DATE             | AMOUNT O/S  |
|--------------|---------------------------|-------------|---------------------------|-------------|
| INE403D08132 | 21 <sup>st</sup> Nov 2022 | 2500 Crores | 21 <sup>st</sup> Nov 2025 | 2500 Crores |
| INE403D08157 | 5 <sup>th</sup> Dec 2022  | 3200 Crores | 5 <sup>th</sup> Dec 2025  | 3200 Crores |
| INE403D08165 | 12 <sup>th</sup> Dec 2022 | 1050 Crores | 12 <sup>th</sup> Dec 2025 | 1050 Crores |

**Bharti Telecom Limited**

Regd. Office: Plot No. 16, Udyog Vihar, Phase – IV, Gurgaon -122001 (Haryana).  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Tel+ 91-11-46666100 Fax +91-11-41666137  
CIN: U32039HR1985PLC32091



|              |                          |             |                           |             |
|--------------|--------------------------|-------------|---------------------------|-------------|
| INE403D08181 | 4 <sup>th</sup> Dec 2023 | 3000 Crores | 4 <sup>th</sup> Dec 2025  | 3000 Crores |
| INE403D08199 | 4 <sup>th</sup> Dec 2023 | 2000 Crores | 4 <sup>th</sup> Dec 2028  | 2000 Crores |
| INE403D08207 | 4 <sup>th</sup> Dec 2023 | 3000 Crores | 4 <sup>th</sup> Dec 2026  | 3000 Crores |
| INE403D08231 | 5 <sup>th</sup> Nov 2024 | 2000 Crores | 5 <sup>th</sup> Nov 2027  | 2000 Crores |
| INE403D08256 | 5 <sup>th</sup> Nov 2024 | 1650 Crores | 5 <sup>th</sup> Nov 2028  | 1650 Crores |
| INE403D08264 | 5 <sup>th</sup> Nov 2024 | 2500 Crores | 5 <sup>th</sup> Nov 2029  | 2500 Crores |
| INE403D08249 | 5 <sup>th</sup> Nov 2024 | 1500 Crores | 5 <sup>th</sup> Nov 2031  | 1500 Crores |
| INE403D08215 | 5 <sup>th</sup> Nov 2024 | 1500 Crores | 5 <sup>th</sup> Nov 2034  | 1500 Crores |
| INE403D08223 | 5 <sup>th</sup> Nov 2024 | 2000 Crores | 15 <sup>th</sup> Nov 2027 | 2000 Crores |

- **Bank fund-based facilities from banks/Financial : Rs 740 Crores**

| Name of the bank                 | Nature of facility | O/S amount/Limit in cr | Asset classification |
|----------------------------------|--------------------|------------------------|----------------------|
| Citicorp Finance (India) Limited | Term Loans         | 740 crores             | Standard             |

\*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

- **Name and Address of Issuer** : Bharti Telecom Limited  
Bharti Crescent, 1, Nelson Mandela road, Vasant Kunj, Phase II, New delhi- 110070
- **Line of Business** : Telecommunications
- **Chief Executive (Managing Director)** : Mr. Devendra Khanna
- **Group Affiliation (If Any)** : Bharti group

#### Financial Summary (in crores)

| Financial Summary (in Rs Crs)                | 30-Sep-24 | 31-Mar-24 | 31-Mar-23 |
|--|-----------|-----------|-----------|
| Equity                                       | 2,582.3   | 2,582.3   | 2,582.3   |
| Net Worth                                    | 7,701.9   | 7,343.5   | 8,260.0   |
| Investment subsidiaries affiliates           | 33,708.1  | 32,827.9  | 24,493.0  |
| Total debt outstanding- Short Term (<1 Year) | 5,972.7   | 5,890.6   | 1,995.2   |
| Other Debt                                   | 19,909.1  | 19,571.4  | 14,224.7  |
| Gross Income                                 | 1829.0    | 884.5     | 609.7     |
| Operating Profit (PBITD)                     | 1827.7    | 881.5     | 606.5     |
| Gross Profit (PBT)                           | 726.5     | (740.3)   | (183.2)   |
| Net Profit (PAT)                             | 358.4     | (916.5)   | (304.5)   |

#### Audit Qualifications (If Any)


: NIL

#### Bharti Telecom Limited

Regd. Office: Plot No. 16, Udyog Vihar, Phase – IV, Gurgaon -122001 (Haryana).  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Tel+ 91-11-46666100 Fax +91-11-41666137  
CIN: U32039HR1985PLC32091



**Material Litigation, If Any** : NIL  
**Regulatory Strictures, If Any** : NIL  
**Details of Default of CPs, Including Technical Delay  
in Redemption during Past Three Years** : NIL  
**Details of Default and Delay in Redemption of Any  
Other Borrowings during Last Three Years** : NIL

  
Authorised Signatory of the Issuer

Date : 21<sup>st</sup> February 2025

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request