



**ISSUE OF COMMERCIAL PAPER (CP)  
LETTER OF OFFER**

**ANNEXURE- I**

- **Proposed Date of Issue** :14<sup>th</sup> February 2025
- **Credit Rating for CP** :CRISIL A1+, ICRA A1+
- **Date of Rating** : 5<sup>th</sup> February 2025 for Crisil & 13<sup>th</sup> February 2025 for ICRA
- **Validity for issuance** : 60 days for CRISIL and 3Months for ICRA
- **Validity period for rating** : One year for CRISIL and ICRA
- **For Amount** : INR 15000 Crores from CRISIL and INR 15000 Crores from ICRA
- **Conditions (If Any)** : NIL
- **Exact purpose Of Issue of CP** : Making investments/ refinance of debt
- **Credit Support (If Any)** : NIL
  - a) Description of Instrument : NIL
  - b) Amount : NIL
  - c) Issued By : NIL
  - d) In Favour of : NIL
- **Net Worth of the Guarantor Company** : NA
- **Names of Companies To Which Guarantor Has Issued Similar Guarantee** : NA
- **Extent of The Guarantee Offered By The Guarantor Company** : NA
- **Conditions Under Which The Guarantee Will Be** : NA
- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE403D14551	2200 Crores	13 <sup>th</sup> Feb 2026	A1+	One year	CRISIL

- **Name and Address of the Trustee** : NA
- **Listing :**
  - Proposed to be listed : Listed
- **Issuing & Paying Agent** : Kotak Mahindra Bank Limited  
12 BKC, Treasury Operations, 7<sup>th</sup> Floor, Plot C-12, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
- **Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit** : INR 25000 crores

**Bharti Telecom Limited**

Regd. Office: Plot No. 16, Udyog Vihar, Phase – IV, Gurgaon -122001 (Haryana).  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Tel+ 91-11-46666100 Fax +91-11-41666137  
CIN: U32039HR1985PLC32091



- **Supporting Board Resolution for CP Borrowing**

: Resolution dated Feb 06, 2025

**Total CP Outstanding (As on Date)**

: Rs 11,505 crores

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING
INE403D14528	27 <sup>th</sup> Feb 2024	1980 crores	26 <sup>th</sup> Feb 2025	1980 crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14536	15 <sup>th</sup> Oct 2024	3000 crores	19 <sup>th</sup> Sep 2025	3000 crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14544	22 <sup>nd</sup> Oct 2024	5775 Crores	17 <sup>th</sup> Oct 2025	5775 Crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14544	24 <sup>th</sup> Oct 2024	750 Crores	17 <sup>th</sup> Oct 2025	750 Crores	Kotak Mahindra Bank	Crisil/ICRA	A1+

**Details of CPs issued during the last 15 Months: Rs 14,570 crores**

ISIN	ISSUE DATE	AMOUNT (in Rupees)	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING
INE403D14494	17 <sup>th</sup> Nov 2023	625 crores	16 <sup>th</sup> Feb 2024	Nil	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14502	29 <sup>th</sup> Nov 2023	1650 crores	28 <sup>th</sup> Feb 2024	Nil	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14502	30 <sup>th</sup> Nov 2023	30 crores	28 <sup>th</sup> Feb 2024	Nil	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14502	11 <sup>th</sup> Dec 2023	100 crores	28 <sup>th</sup> Feb 2024	Nil	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14510	15 <sup>th</sup> Feb 2024	660 crores	30 <sup>th</sup> Aug 2024	Nil	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14528	27 <sup>th</sup> Feb 2024	1980 crores	26 <sup>th</sup> Feb 2025	1980 crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14536	15 <sup>th</sup> Oct 2024	3000 crores	19 <sup>th</sup> Sep 2025	3000 crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14544	22 <sup>nd</sup> Oct 2024	5775 Crores	17 <sup>th</sup> Oct 2025	5775 Crores	Kotak Mahindra Bank	Crisil/ICRA	A1+
INE403D14544	22 <sup>nd</sup> Oct 2024	750 Crores	17 <sup>th</sup> Oct 2025	750 Crores	Kotak Mahindra Bank	Crisil/ICRA	A1+

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on the due date

- **Details of Other Debt Instruments Outstanding: Rs 25,900 Crores**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE403D08132	21 <sup>st</sup> Nov 2022	2500 Crores	21 <sup>st</sup> Nov 2025	2500 Crores
INE403D08157	5 <sup>th</sup> Dec 2022	3200 Crores	5 <sup>th</sup> Dec 2025	3200 Crores
INE403D08165	12 <sup>th</sup> Dec 2022	1050 Crores	12 <sup>th</sup> Dec 2025	1050 Crores
INE403D08181	4 <sup>th</sup> Dec 2023	3000 Crores	4 <sup>th</sup> Dec 2025	3000 Crores
INE403D08199	4 <sup>th</sup> Dec 2023	2000 Crores	4 <sup>th</sup> Dec 2028	2000 Crores

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INE403D08207	4 <sup>th</sup> Dec 2023	3000 Crores	4 <sup>th</sup> Dec 2026	3000 Crores
INE403D08231	5 <sup>th</sup> Nov 2024	2000 Crores	5 <sup>th</sup> Nov 2027	2000 Crores
INE403D08256	5 <sup>th</sup> Nov 2024	1650 Crores	5 <sup>th</sup> Nov 2028	1650 Crores
INE403D08264	5 <sup>th</sup> Nov 2024	2500 Crores	5 <sup>th</sup> Nov 2029	2500 Crores
INE403D08249	5 <sup>th</sup> Nov 2024	1500 Crores	5 <sup>th</sup> Nov 2031	1500 Crores
INE403D08215	5 <sup>th</sup> Nov 2024	1500 Crores	5 <sup>th</sup> Nov 2034	1500 Crores
INE403D08223	5 <sup>th</sup> Nov 2024	2000 Crores	15 <sup>th</sup> Nov 2027	2000 Crores

- **Bank fund-based facilities from banks/Financial : Rs 740 Crores**

Name of the bank	Nature of facility	O/S amount/Limit in cr	Asset classification
Citicorp Finance (India) Limited	Term Loans	740 crores	Standard

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- **Name and Address of Issuer** : Bharti Telecom Limited  
Bharti Crescent, 1, Nelson Mandela road, Vasant Kunj, Phase II, New delhi- 110070
- **Line of Business** : Telecommunications
- **Chief Executive (Managing Director)** : Mr. Devendra Khanna
- **Group Affiliation (If Any)** : Bharti group

#### Financial Summary (in crores)

Financial Summary (in Rs Crs)	30-Sep-24	31-Mar-24	31-Mar-s23
Equity	2,582.3	2,582.3	2,582.3
Net Worth	7,701.9	7,343.5	8,260.0
Investment subsidiaries affiliates	33,708.1	32,827.9	24,493.0
Total debt outstanding- Short Term (<1 Year)	5,972.7	5,890.6	1,995.2
Other Debt	19,909.1	19,571.4	14,224.7
Gross Income	1829.0	884.5	609.7
Operating Profit (PBITD)	1827.7	881.5	606.5
Gross Profit (PBT)	726.5	(740.3)	(183.2)
Net Profit (PAT)	358.4	(916.5)	(304.5)

**Audit Qualifications (If Any)** : NIL

**Material Litigation, If Any** : NIL

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**Regulatory Strictures, If Any** : NIL

**Details of Default of CPs, Including Technical Delay  
in Redemption during Past Three Years** : NIL

**Details of Default and Delay in Redemption of Any  
Other Borrowings during Last Three Years** : NIL

Authorised Signatory of the Issuer

: 

Date : 13<sup>th</sup> February 2025

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request

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