



ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER ANNEXURE- I

- **Proposed Date of Issue** : 19th December 2024
- **Credit Rating for CP** : CRISIL A1+, India Ratings A1+
- **Date of Rating** : 26th November 2024 for CRISIL and 26th November 2024 for India Ratings
- **Validity for issuance** : 60 days for CRISIL and 60 days for India Ratings
- **Validity period for rating** : Tenor with maximum period of one Year for CRISIL & India Ratings
- **For Amount** : INR 15,000 Crores from CRISIL and 15,000 Crores from India Ratings
- **Conditions (If Any)** : NIL
- **Exact purpose Of Issue of CP** : Repayment of DOT Debt
- **Credit Support (If Any)** : NIL
 - a) Description of Instrument : NIL
 - b) Amount : NIL
 - c) Issued By : NIL
 - d) In Favor of : NIL
- **Net Worth of the Guarantor Company** : NA
- **Names of Companies To Which Guarantor Has Issued Similar Guarantee** : NA
- **Extent of The Guarantee Off The Guarantor: Company** :NA
- **Conditions Under Which The Guarantee Will Be** :NA
- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE397D14498	Rs 500 crores	28 th February 2025	A1+	One Year	CRISIL

- **Name and Address of the Trustee:** :NA
- **Listing :**
Proposed to be listed : Listed
- **Issuing & Paying Agent** : Kotak Mahindra Bank Limited 12BKC
Treasury Operations, 7th Floor, Plot C-12,
G Block, Bandra Kurla Complex, Bandra

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609



(East) Mumbai – 400 051

- Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit** : INR 15,000 Crore
 - **Supporting Board Resolution for CP Borrowing**: Resolution Dated 1st Aug, 2019
- Resolution Dated**
- Total CP Outstanding (As on Date)** : Nil

Details of CPs issued during the last 15 Months:

ISIN	Issue Date	Amount	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
INE397D14464	13 th June 2024	940 crs	12 th Sep 2024	-	Kotak Mahindra Bank	Crisil	A1+	15000 crs
INE397D14472	30 th Sep 2024	1500 crs	29 th Nov 2024	-	Kotak Mahindra Bank	Crisil	A1+	15000 crs
INE397D14480	28 th Nov 2024	1500 crs	13 th Dec 2024	-	Kotak Mahindra Bank	Crisil	A1+	15000 crs
INE397D14480	2 nd Dec 2024	1000 crs	13 th Dec 2024	-	Kotak Mahindra Bank	Crisil	A1+	15000 crs

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

- **Details of Other Debt Instruments Outstanding: (as on 30.09.2024) : Rs 15179 crs**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
USY0889VAA80	10 Jun 2015	8367 crs	10 Jun 2025	8367 crs
USY0889VAB63	17 Jan 2020	537 crs	17 Feb 2025	537 crs
USY0889VAC47	3 Mar 2021	6275 crs	3 June 2031	6275 crs

- **Bank fund-based facilities from banks/Financial (as on 30.09.2024) : Rs 10,568.0 Cr**

Name of the bank	Nature of facility	O/S amount/Limit(in INR Cr)	Asset classification
Cisco Capital India	Term Loan	428.0	Standard
SBI	WCDL	4000.0*	Standard
IndusInd Bank	WCDL	1000.0#	Standard
HDFC Bank	Term Loan	4321.0	Standard
Axis Bank	Term Loan	819.0	Standard

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*Since repaid # INR 400 Crs repaid as on date

- **Name and Address of Issuer** : Bharti Airtel Limited
Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi- 110070
- **Line of Business** : Telecommunication
- **Chief Executive (Managing Director)** : Mr. Gopal Vittal
- **Group Affiliation (If Any)** : Bharti Group

FINANCIAL SUMMARY	30 th Sep 2024 (in INR Crores)	31st March 2024 (in INR Crores)	31st March 2023(in INR Crores)	31st March 2022(in INR Crores)
Equity	2896	2877	2836	2795
Net worth (shareholder capital equity)	103484	100862	78993	78930
Investment In Subsidiaries/Affiliates	59757	57568	43115	34129
Total Debt Outstanding - Short Term (< 1 Year)	19092	6483	4411	9082
Other Debt	102293	119500	136230	94326
Gross Income	52605	95510	87354	72065
Operating Profit (PBITD)	29082	51906	46433	36514
Gross Profit (PBSD)	21542	37501	31901	22368
Net Profit (Post Tax)	4987	4988	-90	-3625

Audit Qualifications (If Any) : NIL

Material Litigation, If Any : NIL

Regulatory Strictures, If Any : NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years: NIL

Authorised Signatory of the Issuer

Date

: 18th December 2024

Original / Authenticated copy of any document related to above information will be made available to the investors on request.

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