

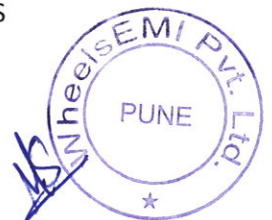
**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PART I

Proposed Date Of Issue	: 25-03-2025
Credit Rating For CP	: CRISIL A2 (CRISIL A TWO)
Date of Rating	: 21/03/2025
Validity for issuance	: 19/05/2025
Validity period for rating	: 1 (One) Year
For Amount	: Rs. 60 Crores
Conditions (If Any)	: None
Exact Purpose of Issue of CP	: Working capital requirements and other general corporate purposes
Credit Support (If Any)	: None
Description of Instrument	: Commercial Paper
Amount	: Rs. 12,50,00,000 (Rupees Twelve Crores Fifty Lakhs)
Issued By	: WHEELSEMI PRIVATE LIMITED
In Favour of	:
Net Worth of the Guarantor Company	: Not Applicable
Names of Companies to Which Guarantor Has Issued Similar Guarantee	: Not Applicable
Extent of The Guarantee Offered by The Guarantor Company	: Not Applicable
Conditions Under Which the Guarantee Will Be Invoked	: Not Applicable
Details of Current Tranche:	:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE367Y14299	Rs. 12.50 Crores	19-09-2025	CRISIL A2	1 (One) year	CRISIL RATINGS LTD

Name and address of trustee:	Not Applicable
Listing:	Unlisted
Proposed to be listed/unlisted:	
Issuing and Paying Agent	: INDUSIND BANK LIMITED ONE INDIABULLS CENTRE, TOWER 1, 11TH FLOOR, 841, SENAPATI BAPAT MARG, PRABHADEVI ROAD (W), MUMBAI - 400 013
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 200 Crores
Supporting Board Resolution for CP Borrowing - Resolution Dated	: Board Resolution dated 27/02/2024 and Borrowing Committee



Resolution dated
21/03/2025

: 47,50,00,000/-

Total CP Outstanding

Details of CPs issued during the last 15 months: *

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE367Y14125	13-04-2022	130000000	9-9-2022	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14133	17-06-2022	100000000	30-03-2023	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14141	8-7-2022	120000000	4-1-2023	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14158	13-09-2022	180000000	10-3-2023	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14166	6-4-2023	150000000	30-06-2023	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14174	9-6-2023	200000000	30-11-2023	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14182	20-07-2023	150000000	16-01-2024	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14190	22-03-2024	150000000	30-08-2024	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14208	22-03-2024	150000000	9-9-2024	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14216	19-09-2024	125000000	28-02-2025	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14224	25-09-2024	125000000	24-03-2025	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	400000000
INE367Y14232	30-09-2024	100000000	30-12-2024	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000
INE367Y14240	28-10-2024	100000000	27-01-2025	0	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000



INE367Y14257	08-01-2025	100000000	28-03-2025	100000000	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000
INE367Y14265	31-01-2025	150000000	27-03-2025	150000000	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000
INE367Y14273	20-02-2025	100000000	31-07-2025	100000000	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000
INE367Y14281	03-03-2025	125000000	29-08-2025	125000000	INDUSIND BANK LTD	CRISIL RATINGS LIMITED	A2	600000000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

INE367Y07145	10-11-2023	12,50,00,000	23-05-2025	3,12,50,000
INE367Y07152	10-11-2023	12,50,00,000	23-05-2026	12,50,00,000
INE367Y07137	16-10-2023	15,00,00,000	16-10-2025	5,62,50,000
INE367Y07160	20-06-2024	25,00,00,000	21-12-2026	17,50,00,000
INE367Y07194	02-08-2024	10,00,00,000	13-12-2026	7,77,77,778
INE367Y07202	26-08-2024	35,00,00,000	30-06-2028	35,00,00,000
INE367Y07210	10-10-2024	30,00,00,000	27-12-2026	26,66,66,667
INE367Y07228	30-10-2024	38,62,00,000	30-10-2026	38,62,00,000
INE367Y07228	13-12-2024	3,00,00,000	30-10-2026	3,00,00,000
INE367Y07236	17-12-2024	10,00,00,000	13-03-2027	10,00,00,000
INIFD2005012	22-01-2025	25,95,00,000	24-01-2028	25,95,00,000
INE367Y07236	16-12-2024	3,00,00,000	13-03-2027	3,00,00,000

Bank fund based facilities from banks/Financial institutions, if any:

Ambit Finvest Private Limited	Term Loan	6,95,31,726	9,50,00,000	Standard
AU Small Finance Bank	Term Loan	7,49,99,998	10,00,00,000	Standard
Kisetsu Saison Finance India Pvt Ltd	Term Loan	14,50,00,000	66,50,00,000	Standard
HDFC Bank Limited	Term Loan	2,50,00,000	20,00,00,000	Standard
Electronica Finance Limited	Term Loan	5,52,99,575	6,50,00,000	Standard
IDFC First Bank Limited	Term Loan	43,30,32,421	90,00,00,000	Standard
JM Financial Products Limited	Term Loan	2,39,47,948	10,00,00,000	Standard
Manappuram Finance Limited	Term Loan	7,40,13,899	10,00,00,000	Standard
MAS Financial Services Limited	Term Loan	44,95,83,404	1,10,00,00,000	Standard
Northern Arc Capital Limited	Term Loan	81,75,00,000	1,55,00,00,000	Standard
Oxyzo Financial Services	Term Loan	12,59,25,926	20,00,00,000	Standard
Poonawalla Fincorp Limited	Term Loan	13,30,25,056	30,00,00,000	Standard
SBM Bank (India) limited	Term Loan	16,00,00,000	20,00,00,000	Standard
Shinestar Bulid Cap Private Limited	Term Loan	14,77,51,559	50,00,00,000	Standard
SIDBI	Term Loan	60,00,000	10,00,00,000	Standard
STCI Finance Limited	Term Loan	6,11,11,108	10,00,00,000	Standard
Suryoday Small Finance Bank Limited	Term Loan	9,66,86,386	19,00,00,000	Standard



Tata Capital Finance Limited	Term Loan	1,87,50,000	30,00,00,000	Standard
Vivriti Capital Private Limited	Term Loan	55,08,33,328	73,00,00,000	Standard

Name And Address of Issuer

: WHEELSEMI PRIVATE LIMITED
SHAM SHAKUNTAL HEIGHTS,
3A, MODI BAUG,
GANESHKHIND ROAD,
BEHIND DECCAN WHEELS SHOWROOM
SHIVAJINAGAR, PUNE - 411 016

Line of Business

: Financing Activity

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)

: Mr. Kalpeshkumar Ojha, CFO

Group Affiliation (If Any)

: None

Financial Summary (In lakhs)

Particulars	Year ended 31.03.2024 (Audited) Amt in INR (As per INDAS Financials)	Year ended 31.03.2023 (Audited) Amt in INR (as per IGAAP financials)	Year ended 31.03.2022 (Audited) Amt in INR (as per IGAAP financials)
Paid-up Capital – Equity	5,011.43	5,004.85	3,276.90
Networth	28,180.93	27,976.87	10,727.11
Investment in Subsidiaries/Affiliates	3,000.84	2,700.84	1,701.00
Total Debt Outstanding	48,578.18	25,944.71	40,651.21
• Short Term (<1 year)	4,687.50	17,486.80	29,626.33
• Other Debt	22,665.50	8,457.91	11,024.88
Gross Income	25,303.55	18,360.58	14,285.23
Operating Profit (PBITD)	5,134.90	1,216.59	2,143.74
Net Profit (Post Tax)	59.75	-4,360.24	-4,443.37

Audit Qualifications (If Any): N.A.


Material Litigation, If Any: N.A.

Regulatory Structures, If Any : N.A.

Details of Default of CPs, Including Technical Defaults and Delay in Redemption During Past Three Years: N.A.

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: N.A.

For **WHEELSEMI PRIVATE LIMITED**


Meghna Saha

Company Secretary

Date: 25th March, 2025



Original / Authenticated Copy of Any Document Related To Above Information Will Be Made Available To The Investors On Request