



**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER
ANNEXURE- I**

- **Proposed Date of Issue** : 25th March 2025
- **Credit Rating for CP** : CRISIL A1+, India Ratings A1+
- **Date of Rating** : 12th Mar 25 for Crisil and 11th Mar 25 for India Ratings
- **Validity for issuance** : 60 days for India Ratings and 60 days for Crisil
- **Validity period for rating** : 1 Year for CRISIL and 1 Year for India Ratings
- **For Amount** : INR 3500 Crores from CRISIL and India Ratings
- **Conditions (If Any)** : NIL
- **Exact purpose Of Issue of CP** : Working Capital
- **Credit Support (If Any)** : NIL
 - a) Description of Instrument : NIL
 - b) Amount : NIL
 - c) Issued By : NIL
 - d) In Favour of : NIL
- **Net Worth of the Guarantor Company** : NA
- **Names of Companies To Which Guarantor has Issued Similar Guarantee** : NA
- **Extent of The Guarantee Offered By The Guarantor: Company** : NA
- **Conditions Under Which The Guarantee Will Be** : NA
- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE343G14503	Rs 200 Crs	20 th June 2025	A1+	1 Year for Crisil	Crisil

- **Name and Address of the Trustee** : NA
- **Listing :**
 - Proposed to be listed : Listed
- **Issuing & Paying Agent** : Kotak Mahindra Bank Limited 12BKC, Treasury Operations, 7th Floor, Plot C-12, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
- **Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit** : INR 7500 Crores
- **Supporting Board Resolution for CP Borrowing** : Resolution Dated 27 July, 2020

Bharti Hexacom Limited

(A Bharti enterprise)

[CIN: U74899DL1995PLC067527]

Regd. Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase – II, New Delhi – 110 070.
T: +91-11-4666 6100 F: +91-11-4166 6137 email: corporate.secretarial@bharti.in



Total CP Outstanding (As on Date) : Nil

ISIN	Issue Date	Amount	Maturity Date	Amount O/S	IPA	CRA	Rating
INE343G14453	24 th Jun 2024	560 crores	20 th Sep 2024	Nil	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+
INE343G14453	25 th July 2024	100 crores	20 th Sep 2024	Nil	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+
INE343G14461	29 th Aug 2024	150 crores	27 th Nov 2024	Nil	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+
INE343G14479	19 th Sep 2024	600 crores	18 th Dec 2024	Nil	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+
INE343G14487	17 th Dec 2024	400 crores	17 th Mar 2025	Nil	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+

Details of CPs issued during the last 15 Months:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE343G14438	29 th April 2024	650 crores	28 th May 2024	-	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14420	29 th April 2024	700 crores	25 th June 2024	-	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14446	27 th May 2024	600 crores	23 rd Aug 2024	-	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14453	24 th Jun 2024	560 crores	20 th Sep 2024	-	Kotak Mahindra Bank	CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14453	25 th July 2024	100 crores	20 th Sep 2024	-	Kotak Mahindra Bank	CRISIL/ India Ratings	A1+	3500 crores

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INE343G14461	29 th Aug 2024	150 crores	27 th Nov 2024	-	Kotak Mahindra Bank	& Research CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14479	19 th Sep 2024	600 crores	18 th Dec 2024	-	Kotak Mahindra Bank	& Research CRISIL/ India Ratings & Research	A1+	3500 crores
INE343G14487	17 th Dec 2024	400 crores	17 th Mar 2025	-	Kotak Mahindra Bank	& Research CRISIL/ India Ratings & Research	A1+	3500 crores

• **Bank fund-based facilities from banks/Financial as on 31.12.2024: INR 4006 Crs**

Lender's name/ Name of the Bank	Nature of facility/ instrument	Amount Sanctioned (In Rs crores)
INR 4006 Crs		

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

- **Name and Address of Issuer** : Bharti Hexacom Limited
Bharti Crescent, 1, Nelson Mandela road, Vasant Kunj, Phase II, New delhi- 110070
- **Line of Business** : Telecommunications
- **Chief Executive (CFO)** : Mr. Akhil Garg
- **Group Affiliation (If Any)** : Bharti group
- **Share Holding of the Issuer's promoters & details of Shares pledged by the promoters, if any** : 70% owned by Bharti Airtel limited
- **Long Term Credit Rating , if any obtained by the Issuer** : Crisil AA+
- **Unaccepted Credit Rating, if any assigned to the Issuer** : NA
- **Details of Statutory Auditor and Changes thereof in the last three financial years:**

Name and address	Date of appointment	Remarks
M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Gurgaon (Registration No. 117366W/W-100018)	September 30, 2022	No Change in Statutory Auditors for the last three years

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• **Financial Summary**

Financial Summary	31 Dec 2024 (INR Crores)	31 March 2024 (INR Crores)	31 March 2023 (INR Crores)	31 March 2022 (INR Crores)
Equity	250	250	250	250
Net worth	5316	4638	4209	3660
Investment in Subsidiaries/Affiliates	NIL	NIL	NIL	NIL
Total Debt Outstanding - Short Term (<1 Year)	669	2042	1539	2390
Other Debt	3634	2792	4729	4807
Operating Profit (PBITD)	3162	3609	2925	1903
Profit before Tax (PBT)	1402	923	733	1841
Net Profit (Post Tax)	1128	504	549	1674

- **Audit Qualifications (If Any)** : Nil
- **Material Litigation, If Any** : Nil
- **Regulatory Strictures, If Any** : Nil

- **Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD** : Nil

- **Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years** : Nil

- **Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years** : Nil



Authorised Signatory of the Issuer
Date

:
: 21st March 2025

Original / Authenticated Copy of Any Document Related to Above Information Will Be Made Available to the Investors On Request

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