

LETTER of OFFER

Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

| | |
|---|--|
| Issuer Details | |
| Name and Address of Issuer | Navi Finserv Limited 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102 |
| Business Segment / Activity | Non-Banking Financial Company |
| Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity) | Mr. Abhishek – Chief Executive Officer |
| Group Affiliation (If Any) | Navi Limited |

PART II

| | |
|--|---|
| Issue Details | |
| ISIN | INE342T14FL7 |
| Proposed Date of Issue | January 16, 2026 |
| Amount (Rs.) | 10,00,00,000.00 |
| Tenor and Date of Maturity | 90 Days, April 16, 2026 |
| Proposed to be Listed / Unlisted | Listed |
| End Use of CP / NCD proposed (specific details) | Working capital requirements |
| Market Conventions | FIMMDA Conventions |
| | |
| Credit Rating Details for the Proposed Issue | Credit Rating – 1 |
| Credit Rating Issuer | CARE Ratings Limited |
| Rating | A1 |
| Date of Rating | 11-Dec-2025 |
| Validity of Issuance | 2 Months |
| Validity period for rating | 1 Year |
| For Amount (Rs.) | 1,700 Crores |
| Conditions (If Any) | NA |
| Long term credit rating obtained by the Issuer | A/Stable |
| Unaccepted Credit Rating assigned to the Issuer | NA |
| Issuing and Paying Agent Details (Name and Address) | HDFC Bank Limited, Ground Floor, Jehangir Building, M.G. Road, Fort Mumbai, Maharashtra – 400001 |

Navi Finserv Limited

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| | | |
|---|----------------------------|---|
| Debtenture Trustee Details (Name and Address) (In case of NCD) | NA | |
| Credit Enhancement Details (If any) | NA | |
| Description of Instrument | Commercial Paper | |
| Amount (Rs. In Lacs) | 1,000 | |
| In Favor of | HOLDER OF CP | |
| Name and Address of the Guarantor | NA | |
| Net worth of the Guarantor (Rs. In Lacs) | NA | |
| Extent of The Guarantee Offered by the Guarantor for the Issue | NA | |
| Conditions under which the guarantee will be invoked | NA | |
| Trustee Details (Name and Address) | NA | |
| Whether guarantor is a group entity | (Yes / No) | |
| If yes, Names of Companies to which Guarantor has issued similar guarantees, | | |
| Name | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| 1 | | |
| 2 | | |
| 3 | | |

PART III

A. Issuer Financial Details

| | |
|--|---|
| CP Borrowings | Rs. 728.20 Crores outstanding as on 15 January 2026 |
| Date of Board Resolution | 30 June 2025 |
| 1. Limit approved by Board | Rs. 1,500 Crores |
| 2. Limit as per CRA | Rs. 1,000 Crores |
| 3. Limit approved by Regulator concerned (if applicable) | NA |

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

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| ISIN | Issue Date | Amount Issued (Rs. Cr) | Maturity Date | Amount O/S (Rs. Cr) | IPA | Debenture Trustee (in case of NCD) | CRA | Rating |
|--------------|------------|------------------------|---------------|---------------------|-----------|------------------------------------|----------------------|------------|
| INE342T14CX9 | 08-Apr-25 | 10.00 | 30-Mar-26 | 10.00 | HDFC Bank | | CARE / India Ratings | A1 |
| INE342T14DQ1 | 18-Jul-25 | 25.00 | 13-Jul-26 | 25.00 | HDFC Bank | | CARE / India Ratings | A1 |
| INE342T14DV1 | 29-Jul-25 | 12.00 | 27-Jan-26 | 12.00 | HDFC Bank | | CARE / India Ratings | A1 |
| INE342T14EA3 | 19-Aug-25 | 50.00 | 18-Aug-26 | 50.00 | HDFC Bank | | CARE / India Ratings | A1 |
| INE342T14EB1 | 29-Aug-25 | 25.00 | 26-Feb-26 | 25.00 | HDFC Bank | | CARE / India Ratings | A1 |
| INE342T14EC9 | 09-Sep-25 | 25.00 | 24-Aug-26 | 25.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EG0 | 23-Sep-25 | 25.00 | 23-Mar-26 | 25.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EH8 | 24-Sep-25 | 33.00 | 24-Mar-26 | 33.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EI6 | 29-Sep-25 | 16.00 | 26-Mar-26 | 16.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EJ4 | 01-Oct-25 | 10.00 | 25-Mar-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EM8 | 08-Oct-25 | 33.00 | 13-Apr-26 | 33.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EN6 | 8-Oct-25 | 15.00 | 20-Mar-26 | 15.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EQ9 | 17-Oct-25 | 60.00 | 16-Oct-26 | 60.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EO4 | 17-Oct-25 | 15.00 | 15-Apr-26 | 15.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14ES5 | 24-Oct-25 | 35.70 | 22-Jan-26 | 35.70 | HDFC Bank | | India Ratings | A1 |
| INE342T14ET3 | 24-Oct-25 | 10.00 | 27-Mar-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EU1 | 28-Oct-25 | 25.00 | 28-Jan-26 | 25.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14EV9 | 29-Oct-25 | 20.00 | 27-Apr-26 | 20.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EW7 | 07-Nov-25 | 12.00 | 31-Mar-26 | 12.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EY3 | 12-Nov-25 | 50.00 | 11-May-26 | 50.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EX5 | 12-Nov-25 | 10.00 | 12-May-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14EZ0 | 14-Nov-25 | 10.00 | 12-Feb-26 | 10.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14FC6 | 21-Nov-25 | 10.00 | 18-Feb-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14FB8 | 21-Nov-25 | 10.00 | 23-Feb-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14FA0 | 21-Nov-25 | 15.00 | 20-Feb-26 | 10.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14FD4 | 25-Nov-25 | 35.00 | 19-Mar-26 | 35.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14FE2 | 28-Nov-25 | 30.00 | 25-May-26 | 30.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14FF9 | 16-Dec-25 | 25.50 | 15-June-26 | 25.50 | HDFC Bank | | India Ratings | A1 |
| INE342T14FG7 | 18-Dec-25 | 26.00 | 17-July-26 | 26.00 | HDFC Bank | | India Ratings | A1 |
| INE342T14FH5 | 19-Dec-25 | 20.00 | 16-June-26 | 20.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14FI3 | 5-Jan-26 | 10.00 | 6-Apr-26 | 10.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14FJ1 | 14-Jan-26 | 20.00 | 12-Oct-26 | 20.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T14FK9 | 16-Jan-26 | 10.00 | 16-July-26 | 10.00 | HDFC Bank | | CARE Ratings | A1 |
| INE342T07254 | 27-Sep-22 | 42.87 | 30-Jan-26 | 42.87 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T08047 | 06-Dec-22 | 35 | 31-Jul-25 | 17.5 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07429 | 11-Dec-23 | 100 | 31-Dec-26 | 100 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07486 | 04-Jun-24 | 95 | 15-Sep-25 | 95 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07494 | 18-Jun-24 | 75 | 18-Jun-27 | 75 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07502 | 22-Jul-24 | 50 | 22-Jan-26 | 50 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07510 | 13-Aug-24 | 100 | 13-Nov-26 | 100 | | Catalyst | CRISIL | A / Stable |

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| | | | | | | | | |
|--------------|-----------|--------|-----------|--------|--|-------------------------|---------------------------|------------|
| | | | | | | Trusteeship | | |
| INE342T07528 | 13-Aug-24 | 250 | 13-Feb-26 | 250 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07536 | 28-Aug-24 | 150 | 27-Aug-27 | 150 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07544 | 13-Jan-25 | 350 | 31-Dec-27 | 350 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07551 | 29-Jan-25 | 25 | 29-Jan-27 | 25 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07569 | 21-Feb-25 | 570 | 21-May-27 | 570 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07577 | 10-Mar-25 | 25 | 10-Sep-26 | 25 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07585 | 28-Mar-25 | 30 | 27-Jun-27 | 30 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07593 | 17-Apr-25 | 137 | 01-Jun-26 | 137 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07601 | 19-Jun-25 | 650 | 19-Aug-28 | 650 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07619 | 25-Jun-25 | 275 | 25-Mar-27 | 275 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07627 | 05-Aug-25 | 30 | 05-Aug-27 | 30 | | Catalyst Trusteeship | India Ratings | A / Stable |
| INE342T07635 | 11-Aug-25 | 365 | 30-Sep-27 | 365 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07643 | 26-Aug-25 | 50 | 30-Oct-26 | 50 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07650 | 31-Oct-25 | 75 | 30-Oct-26 | 75 | | Catalyst Trusteeship | CRISIL | A / Stable |
| INE342T07379 | 18-Jul-23 | 97.25 | 18-Oct-25 | 97.25 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07395 | 18-Jul-23 | 73.18 | 18-Oct-25 | 73.18 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07387 | 18-Jul-23 | 67.5 | 18-Jul-26 | 67.5 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07403 | 18-Jul-23 | 50.79 | 18-Jul-26 | 50.79 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07478 | 13-Mar-24 | 221.29 | 13-Sep-25 | 221.29 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07437 | 13-Mar-24 | 95.14 | 13-Jun-26 | 95.14 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07452 | 13-Mar-24 | 64.02 | 13-Jun-26 | 64.02 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07460 | 13-Mar-24 | 94.29 | 13-Mar-27 | 94.29 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |
| INE342T07445 | 13-Mar-24 | 49.8 | 13-Mar-27 | 49.8 | | Catalyst Trusteeship | CRISIL / India Ratings | A / Stable |

C.

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D. Fund-based facilities from banks/Financial institutions, if any

| Name of the Bank | Instrument Type | O/S Amount (Rs. Cr) | Asset Classification |
|-------------------------|------------------------|----------------------------|-----------------------------|
| HDFC Bank Ltd | PTC | 5.63 | Standard |
| HDFC Bank Ltd | PTC | 0.50 | Standard |
| ICICI Bank Ltd | PTC | 40.75 | Standard |
| ICICI Bank Ltd | PTC | 8.05 | Standard |
| IDFC First Bank | PTC | 19.69 | Standard |
| Kotak Mahindra Bank Ltd | PTC | 6.98 | Standard |
| L&T Finance Ltd | PTC | 14.06 | Standard |
| Federal Bank Ltd | PTC | 6.81 | Standard |
| Citi Bank | PTC | 23.16 | Standard |
| DCB Bank Ltd | PTC | 73.00 | Standard |
| DCB Bank Ltd | PTC | 173.53 | Standard |
| DCB Bank Ltd | PTC | 29.24 | Standard |
| DBS Bank India | PTC | 22.10 | Standard |
| DCB Bank Ltd | PTC | 29.40 | Standard |
| Federal Bank Ltd | PTC | 48.94 | Standard |
| Godrej Finance Ltd | PTC | 62.13 | Standard |
| Godrej Housing Finance | PTC | 40.29 | Standard |

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| | | | |
|---|-----|--------|----------|
| Goldman Sachs (India) Finance Private Limited | PTC | 189.30 | Standard |
| L&T Finance Ltd | PTC | 62.25 | Standard |
| Godrej Finance Ltd | PTC | 31.99 | Standard |
| DCB Bank Ltd | PTC | 199.72 | Standard |
| IDFC First Bank | PTC | 84.13 | Standard |
| IndusInd Bank Limited | PTC | 243.20 | Standard |
| IDFC First Bank | PTC | 38.40 | Standard |
| JP Morgan India Securities Pvt Ltd | PTC | 67.98 | Standard |
| JP Morgan India Securities Pvt Ltd | PTC | 43.70 | Standard |
| Kotak Mahindra Bank Ltd | PTC | 69.41 | Standard |
| L&T Finance Ltd | PTC | 36.72 | Standard |
| Goldman Sachs (india) Finance Private Limited | PTC | 349.74 | Standard |
| Godrej Finance Ltd | PTC | 50.00 | Standard |
| DCB Bank Ltd | PTC | 0.16 | Standard |
| Federal Bank Ltd | PTC | 12.93 | Standard |
| DCB Bank Ltd | PTC | 16.88 | Standard |
| Multiple Corporates | PTC | 7.88 | Standard |
| L&T Finance Ltd | PTC | 10.51 | Standard |

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| | | | |
|------------------------------------|-----------|-------|----------|
| L&T Finance Ltd | PTC | 10.93 | Standard |
| DCB Bank Ltd | PTC | 27.04 | Standard |
| Godrej Housing Finance | PTC | 5.28 | Standard |
| IDFC First Bank | Sub-Debt | 50.00 | Standard |
| Aditya Birla Finance Ltd | Term Loan | 45.83 | Standard |
| Anand Rathi Global Finance Limited | Term Loan | 25.00 | Standard |
| AU Small Finance Bank Ltd | Term Loan | 5.33 | Standard |
| AU Small Finance Bank Ltd | Term Loan | 42.00 | Standard |
| Axis Bank Ltd | Term Loan | 2.16 | Standard |
| Axis Bank Ltd | Term Loan | 40.63 | Standard |
| Axis Bank Ltd | Term Loan | 60.00 | Standard |
| Bandhan Bank Ltd | Term Loan | 18.75 | Standard |
| Bandhan Bank Ltd | Term Loan | 39.58 | Standard |
| Bank of Maharashtra | Term Loan | 54.55 | Standard |
| Bank of Maharashtra | Term Loan | 81.82 | Standard |
| Canara Bank Ltd | Term Loan | 35.42 | Standard |
| Canara Bank Ltd | Term Loan | 33.33 | Standard |
| Canara Bank Ltd | Term Loan | 41.66 | Standard |

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| | | | |
|-------------------------------|-----------|--------|----------|
| Capital Small Finance Bank | Term Loan | 23.09 | Standard |
| Capital Small Finance Bank | Term Loan | 15.00 | Standard |
| Citi Bank | WCDL | 100.00 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 1.67 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 5.00 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 1.67 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 23.33 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 2.78 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 20.00 | Standard |
| Credit Saison Finance Pvt Ltd | Term Loan | 31.11 | Standard |
| CSB Bank Ltd | Term Loan | 1.56 | Standard |
| Federal Bank Ltd | Term Loan | 10.42 | Standard |
| Federal Bank Ltd | Term Loan | 10.42 | Standard |
| Federal Bank Ltd | Term Loan | 31.25 | Standard |
| Federal Bank Ltd | Term Loan | 25.00 | Standard |
| HDFC Bank Ltd | Term Loan | 9.38 | Standard |
| HDFC Bank Ltd | Term Loan | 15.63 | Standard |
| HDFC Bank Ltd | Term Loan | 58.33 | Standard |

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| | | | |
|---------------------------------|-----------|--------|----------|
| HDFC Bank Ltd | Term Loan | 66.67 | Standard |
| Hero FinCorp Ltd | Term Loan | 37.00 | Standard |
| Hinduja Leyland Finance Ltd | Term Loan | 2.47 | Standard |
| Hinduja Leyland Finance Ltd | Term Loan | 10.85 | Standard |
| Hinduja Leyland Finance Ltd | Term Loan | 26.39 | Standard |
| Hinduja Leyland Finance Ltd | Term Loan | 50.00 | Standard |
| HSBC Ltd | Term Loan | 31.25 | Standard |
| HSBC Ltd | Term Loan | 29.17 | Standard |
| ICICI Bank Ltd | Term Loan | 25.00 | Standard |
| ICICI Bank Ltd | Term Loan | 135.00 | Standard |
| IDFC First Bank | Term Loan | 16.67 | Standard |
| IDFC First Bank | Term Loan | 93.33 | Standard |
| IDFC First Bank | Term Loan | 125.00 | Standard |
| IndusInd Bank Limited | Term Loan | 20.00 | Standard |
| IndusInd Bank Limited | WCDL | 25.00 | Standard |
| Indian Overseas Bank | Term Loan | 10.65 | Standard |
| Indian Overseas Bank | Term Loan | 34.90 | Standard |
| JANA SMALL FINANCE BANK LIMITED | Term Loan | 46.67 | Standard |

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| | | | |
|---|-----------|-------|----------|
| JM Financial Credit Solutions Limited | Term Loan | 47.45 | Standard |
| JM Financial Products limited | Term Loan | 14.80 | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | 5.56 | Standard |
| Kotak Mahindra Bank Ltd | Term Loan | 16.67 | Standard |
| Manappuram Finance Ltd | Term Loan | 6.66 | Standard |
| Manappuram Finance Ltd | Term Loan | 9.28 | Standard |
| MAS Financial Services | Term Loan | 8.33 | Standard |
| MAS Financial Services | Term Loan | 7.22 | Standard |
| MAS Financial Services | Term Loan | 12.50 | Standard |
| MAS Financial Services | Term Loan | 8.33 | Standard |
| MAS Financial Services | Term Loan | 13.33 | Standard |
| MAS Financial Services | Term Loan | 5.83 | Standard |
| MAS Financial Services | Term Loan | 3.89 | Standard |
| MAS Financial Services | Term Loan | 5.00 | Standard |
| MAS Financial Services | Term Loan | 5.56 | Standard |
| Northern Arc Capital Limited | Term Loan | 80.00 | Standard |
| Piramal Capital and Housing Finance Limited | Term Loan | 50.00 | Standard |
| Poonawalla Fincorp Limited | Term Loan | 28.20 | Standard |

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| | | | |
|-------------------------------------|-----------|--------|----------|
| Poonawalla Fincorp Limited | Term Loan | 40.07 | Standard |
| Poonawalla Fincorp Limited | Term Loan | 13.20 | Standard |
| Poonawalla Fincorp Limited | Term Loan | 75.00 | Standard |
| RBL Bank Ltd | Term Loan | 65.63 | Standard |
| State Bank of India | Term Loan | 138.88 | Standard |
| State Bank of India | Term Loan | 166.65 | Standard |
| State Bank of Mauritius | Term Loan | 15.00 | Standard |
| Shriram Housing Finance Ltd | Term Loan | 5.87 | Standard |
| Suryoday Small Finance Bank | Term Loan | 45.00 | Standard |
| Tata Capital Financial Services Ltd | Term Loan | 19.25 | Standard |
| Tata Capital Financial Services Ltd | Term Loan | 7.00 | Standard |
| Tata Capital Financial Services Ltd | Term Loan | 3.04 | Standard |
| Union Bank Of India | Term Loan | 18.75 | Standard |
| Utkarsh Small Finance Bank | Term Loan | 21.33 | Standard |
| YES Bank Ltd | Term Loan | 48.13 | Standard |

E. Shareholding Details of Promoters:

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| Sr. No | Name of the Shareholder | Total number of Equity Shares | Number of Equity Shares held in dematerialized form | Total shareholding as a % of total number of Equity Shares |
|--------|--|-------------------------------|---|--|
| 1. | Navi Limited (formerly known as Navi Technologies Limited) | 28,52,40,347 | 28,52,40,347 | 100.00 |

F. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates in Rs Crs)

| Particulars | FY25 (Ind AS) | FY24 (Ind AS) | FY23 (Ind AS) |
|---|---------------|---------------|---------------|
| Equity Share Capital | 285.24 | 285.24 | 285.24 |
| Net-worth | 3,162.69 | 2,933.64 | 2191.92 |
| Investments in Subsidiaries and Associates | Nil | Nil | 988.84 |
| Total Debt Outstanding – Short term (<1 year) | 4,570.72 | 4,283.89 | 5762.63 |
| Gross Income | 2,289.91 | 2,614.22 | 1377.05 |
| Profit Before Tax (PBT) | 301.03 | 863.79 | 197.91 |
| Net Profit (Post Tax) | 221.96 | 668.82 | 171.99 |
| Audit Qualifications (if any) | NA | NA | NA |

Note: If the issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

G. Details of Statutory auditor and changes thereof in the last three financial years:

Price Waterhouse LLP; no change in the last three financial years

H. Details of default – in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year:

NA

I. Details of any other material event / development having implications for the financials / credit quality resulting material liability, corporate restructuring event or such other matters affecting the issue or investor’s decision: NA

J. Material litigation if any: NA

(All ongoing and outstanding material litigation irrespective of age to be reported)

K. Regulatory Strictures, if any: NA

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(All regulatory strictures issued during the past five financial years to be reported. Also, any regulatory stricture which continue to be applicable must be disclosed).

L. Residual maturity profile of assets and liabilities (as of 30th June'25):

| Particulars | Up to 30/31 days | More than 1 month to 2 months | More than 2 months to 3 months | More than 3 months to 6 months | More than 6 months to 1 year | More than 1 year to 3 years | More than 3 years to 5 years | More than 5 years | Total |
|--------------------------------|------------------|-------------------------------|--------------------------------|--------------------------------|------------------------------|-----------------------------|------------------------------|-------------------|---------------|
| | | | | | | | | | In ₹ millions |
| Deposits | - | - | - | - | - | - | - | - | - |
| Advances | 6,626.34 | 4,661.00 | 4317.20 | 11,167.38 | 15,307.93 | 25,276.16 | 5,476.14 | 7,534.86 | 80,367.00 |
| Investments | 4,873.52 | - | - | - | - | - | - | - | 4,873.52 |
| Borrowings | 3,686.11 | 5,000.64 | 3,236.27 | 12,870.34 | 15,092.13 | 23,931.16 | 624.28 | 0 | 64,440.93 |
| Foreign Currency Assets | - | - | - | - | - | - | - | - | - |

Authorized Signatory of the Issuer

PRAGATI
CHOWDHURY
Y

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PRAGATI
CHOWDHURY
Date: 2026.01.15
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Date: 15 January 2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.

Navi Finserv Limited

E: corporate_finserv@navi.com | T: 08045113400 | www.navi.com/finserv | CIN: U65923KA2012PLC062537
Registered Office- 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102

ANNEX 1 – Letter of Offer

1. Shareholding of the issuer’s promoters and the details of the shares pledged by the promoters, if any –

| Name of shareholder | % Holding |
|---------------------------|-----------|
| Navi Technologies Limited | 99.99% |
| Others | 0.01% |

2. Long Term credit rating, if any, obtained by the issuer -

| Rating Agency | Instrument | Rating as on Date |
|---------------|--|---------------------------|
| Crisil | Long-term debt | CRISIL A/ Stable |
| Crisil | Short-term debt | CRISIL A1 |
| Crisil | Non - Convertible Debentures | CRISIL A/ Stable |
| India Ratings | Long-term debt | IND A (Stable) |
| India Ratings | Non - Convertible Debentures | IND A (Stable) |
| India Ratings | Principal protected market linked debentures | IND PP-MLD Aemr/Stable |

3. Unaccepted credit ratings, if any, assigned to the issuer – **NA**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor’s decision to invest in the CP/NCD – **NA**
5. Details of statutory auditor and changes thereof in the last three financial years –

Except as disclosed below, there has been no changes in the statutory auditors of our Company during the last three financial years and current financial year:

| Name of the Auditor | Address | Date of Appointment | Date of cessation if applicable | Date of Resignation if applicable |
|---------------------------|--|---------------------|---------------------------------|-----------------------------------|
| Price Waterhouse LLP | 5th Floor, Tower D, The Millenia, 1&2 Murphy Road, Ulsoor, Bengaluru 560008, Karnataka, India | September 30, 2022 | - | - |
| Walker Chandiook & Co LLP | 11th Floor, Tower II, One Financial Centre, S B Marg, Prabhadevi (W), Mumbai 400 013, Maharashtra, India | September 30, 2019 | September 30, 2022* | - |

* Tenure of the previous statutory auditors elapsed pursuant to RBI guidelines on appointment of Statutory Auditors.

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format –

Figures in INR Million

As at 31 March 2024

| Particulars | Upto 7 days | 8 days upto 14 days | 15 days upto 1 month | Over 1 month upto 2 months | Over 2 months upto 3 months | Over 3 months & upto 6 months | Over 6 months & upto 1 year | Over 1 year & upto 3 years | Over 3 years & upto 5 years | Over 5 years | Total |
|--------------------|-------------|---------------------|----------------------|----------------------------|-----------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|--------------|-----------|
| Liabilities | | | | | | | | | | | |
| Borrowings | 745.28 | 138.38 | 2,802.45 | 5,000.64 | 3,236.27 | 12,870.34 | 15,092.13 | 23,931.16 | 624.28 | | 64,440.93 |
| Assets | | | | | | | | | | | |
| Loans | 1,586.54 | 1,295.14 | 3,744.66 | 4,661.00 | 4,317.20 | 11,167.38 | 15,307.93 | 25,276.16 | 5,476.14 | 7,534.86 | 80,367.00 |
| Investments | 4,873.52 | | | | | | | | | | 4,873.52 |

PRAGATI
CHOWDHURY

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Date: 2025.09.08
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