

Term Sheet – Issuance of Commercial Paper

All terms of the investment, including structure, tenure, amount and pricing are subject to change as a result of adverse changes in the capital markets or the financial condition of the Issuer or the Group.

The contents of this Term Sheet are confidential, and no person may release or disclose the contents without the prior written consent of Navi Finserv Ltd.

Issuer	Navi Finserv Limited
Investor	V M SALGAOCAR AND BROTHER PRIVATE LIMITED
Facility	Commercial Paper, issued in dematerialized form
Issuance Amount	INR 10,00,00,000.00
Discounted Amount	INR 9,75,87,100.00
Face Value Per CP	INR 5,00,000.00
Discounted Value Per CP	INR 4,87,935.50
Price	97.5871
Purpose	Working Capital Requirements
Issuance Date	January 02, 2025
Maturity Date	April 07, 2025
Tenure	95 Days
Coupon/Discount Rate	9.50% FIMMDA convention
Processing Fees	NA
Rating	IND A1 and CARE A1
Issuing and Paying Agent	HDFC Bank Ltd
Mode of Redemption	On redemption the holder of the Commercial Paper shall have the Commercial Paper redeemed through the depository and receive payment from the Issuing and Paying Agent
Business Days	Means any day (other than a Sunday) on which banks are functional and is not a declared Bank holiday under the Negotiable Instruments Act
Governing Law	Indian Law shall govern the transaction documentation and the parties shall submit to the jurisdiction of the courts of Mumbai.

For Navi Finserv Ltd

For V M SALGAOCAR AND BROTHER PVT LTD

Authorised Signatory

Authorised Signatory