



ISSUE OF COMMERCIAL PAPER (CP) BY MUTHOOT CAPITAL SERVICES LIMITED

LETTER OF OFFER

PART I

| | | | | | | | |
|--|--|--|--|------------------------------|----------------------------------|--------------------|-----------------------|
| Proposed Date of Issue | 16 December 2025 | | | | | | |
| Tenor | 85 Days | | | | | | |
| Issue Reference | ISIN Code- INE296G14602 | | | | | | |
| Credit Rating For CP | Name of Credit Rating Agency: CRISIL - CRISIL A1+ | | | | | | |
| (a) Date of Rating | December 10, 2025 | | | | | | |
| (b) Validity for issuance | 60 days from the date of rating letter | | | | | | |
| (c) Validity period for rating | 1 year | | | | | | |
| (d) For Amount | Up to Rs. 400.00 Crores | | | | | | |
| (e) Conditions (If Any) | Nil | | | | | | |
| Exact purpose Of Issue of CP | Working Capital requirements | | | | | | |
| Credit Support (If Any) | Nil | | | | | | |
| (a) Description of Instrument | N.A. | | | | | | |
| (b) Amount | N.A. | | | | | | |
| (c) Issued By | N.A. | | | | | | |
| (d) In favour of | N.A. | | | | | | |
| Net Worth of the Guarantor Company | Not applicable since the Commercial Papers are not backed by any guarantee | | | | | | |
| Names of Companies to Which Guarantor Has Issued Similar Guarantee | Not applicable | | | | | | |
| Extent of The Guarantee Offered by the Guarantor Company | Not applicable | | | | | | |
| Conditions Under Which the Guarantee Will Be Invoked | Not applicable | | | | | | |
| Details of Current Tranche | ISIN | AMOUNT | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | NAME OF CRA | DETAILS OF IPA |
| | INE296G14602 | Rs.15,00,00,000/- (Rupees Fifteen-Crores Only) | 11 th March 2026 from date of Issue and is a Mumbai Business Days | CRISIL A1+ | 1 year | CRISIL | IndusInd Bank Limited |
| Name and address of the Trustee | N.A. | | | | | | |
| Issuing and Paying Agent | Name of Issuing and Paying Agent: IndusInd Bank Limited 2401 Gen. Thimmayya Road (Cantonment) Pune 411001 | | | | | | |
| Proposed to be listed / unlisted | Proposed to be listed | | | | | | |
| Market Conventions | FIMMDA Market Conventions | | | | | | |
| CP Borrowing Limit | Up to Rs. 700.00Cr (Rupees Seven Hundred Crores only) | | | | | | |



| Supporting Board Resolution for CP Borrowing Resolution Dated | Resolution passed by the Resource Mobilisation Committee of Issuer dated December 15, 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---------|---------------|------------|---------------|----------------|-------------|--------------|--------|--------------|--------------|------------|--------|------------|--------|---------------|----------------|-------------|------------|--------------|------------|--------|------------|--------|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|--------|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|--------|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|---------|------------|---------|---------------|----------------|-------------|------------|--------------|------------|-------|------------|-------|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|---------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|--------------|------------|--------|------------|-----|---------------|----------------|-------------|------------|
| Total CP Outstanding (As on Date) | 175.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Details of CPs issued during the last 15 months* | * Issuer's liability under the CP will continue beyond due date in case the CP is not redeemed on due date. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Details of Other Debt Instruments Outstanding | <table border="1"> <thead> <tr> <th>ISIN</th> <th>ISSUE DATE</th> <th>AMOUNT</th> <th>MATURITY DATE</th> <th>AMOUNT O/S</th> <th>NAME OF IPA</th> <th>CRA</th> <th>RATING</th> <th>RATED AMOUNT</th> </tr> </thead> <tbody> <tr><td>INE296G14594</td><td>12/12/2025</td><td>15 Crs</td><td>10/03/2026</td><td>15 Crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14586</td><td>16/09/2025</td><td>20 Crs</td><td>17/03/2026</td><td>20 Crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14578</td><td>24/07/2025</td><td>50 Crs</td><td>22/09/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14552</td><td>25/06/2025</td><td>10 crs</td><td>23/12/2025</td><td>10 crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14560</td><td>25/06/2025</td><td>10 crs</td><td>23/09/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14545</td><td>23/06/2025</td><td>25 crs</td><td>22/12/2025</td><td>25 crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14537</td><td>11/06/2025</td><td>10 crs</td><td>10/09/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14511</td><td>21/04/2025</td><td>100 Crs</td><td>21/04/2026</td><td>100 Crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14529</td><td>17/04/2025</td><td>5 Crs</td><td>11/02/2026</td><td>5 Crs</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14503</td><td>25/03/2025</td><td>30 Crs</td><td>15/10/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14495</td><td>25/03/2025</td><td>35 Crs</td><td>22/08/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14487</td><td>20/03/2025</td><td>10 Crs</td><td>18/06/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14479</td><td>13/03/2025</td><td>15 Crs</td><td>09/09/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14461</td><td>11/03/2025</td><td>25 Crs</td><td>08/09/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14453</td><td>10/03/2025</td><td>10 Crs</td><td>10/07/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14446</td><td>07/03/2025</td><td>20 Crs</td><td>05/06/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14438</td><td>27/01/2025</td><td>30 Crs</td><td>27/05/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14420</td><td>31/12/2024</td><td>25 Crs</td><td>31/03/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14412</td><td>20/12/2024</td><td>25 Crs</td><td>20/03/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14404</td><td>14/11/2024</td><td>35 Crs</td><td>04/03/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14396</td><td>29/10/2024</td><td>110 Crs</td><td>22/11/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14388</td><td>22/10/2024</td><td>22 Crs</td><td>26/12/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14370</td><td>04/10/2024</td><td>30 Crs</td><td>03/03/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14362</td><td>30/09/2024</td><td>50 Crs</td><td>27/02/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14354</td><td>25/09/2024</td><td>20 Crs</td><td>23/01/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14347</td><td>19/09/2024</td><td>35 Crs</td><td>19/12/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14339</td><td>12/09/2024</td><td>25 crs</td><td>11/03/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14321</td><td>02/09/2024</td><td>20 crs</td><td>30/12/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>400.00 Crs</td></tr> <tr><td>INE296G14313</td><td>23/07/2024</td><td>25 crs</td><td>26/09/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>250.00 Crs</td></tr> <tr><td>INE296G14305</td><td>28/06/2024</td><td>50 Crs</td><td>27/06/2025</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>250.00 Crs</td></tr> <tr><td>INE296G14297</td><td>28/06/2024</td><td>30 Crs</td><td>27/09/2024</td><td>Nil</td><td>IndusInd Bank</td><td>CRISIL LIMITED</td><td>CRISIL A1 +</td><td>250.00 Crs</td></tr> </tbody> </table> | ISIN | ISSUE DATE | AMOUNT | MATURITY DATE | AMOUNT O/S | NAME OF IPA | CRA | RATING | RATED AMOUNT | INE296G14594 | 12/12/2025 | 15 Crs | 10/03/2026 | 15 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14586 | 16/09/2025 | 20 Crs | 17/03/2026 | 20 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14578 | 24/07/2025 | 50 Crs | 22/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14552 | 25/06/2025 | 10 crs | 23/12/2025 | 10 crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14560 | 25/06/2025 | 10 crs | 23/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14545 | 23/06/2025 | 25 crs | 22/12/2025 | 25 crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14537 | 11/06/2025 | 10 crs | 10/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14511 | 21/04/2025 | 100 Crs | 21/04/2026 | 100 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14529 | 17/04/2025 | 5 Crs | 11/02/2026 | 5 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14503 | 25/03/2025 | 30 Crs | 15/10/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14495 | 25/03/2025 | 35 Crs | 22/08/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14487 | 20/03/2025 | 10 Crs | 18/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14479 | 13/03/2025 | 15 Crs | 09/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14461 | 11/03/2025 | 25 Crs | 08/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14453 | 10/03/2025 | 10 Crs | 10/07/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14446 | 07/03/2025 | 20 Crs | 05/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14438 | 27/01/2025 | 30 Crs | 27/05/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14420 | 31/12/2024 | 25 Crs | 31/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14412 | 20/12/2024 | 25 Crs | 20/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14404 | 14/11/2024 | 35 Crs | 04/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14396 | 29/10/2024 | 110 Crs | 22/11/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14388 | 22/10/2024 | 22 Crs | 26/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14370 | 04/10/2024 | 30 Crs | 03/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14362 | 30/09/2024 | 50 Crs | 27/02/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14354 | 25/09/2024 | 20 Crs | 23/01/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14347 | 19/09/2024 | 35 Crs | 19/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14339 | 12/09/2024 | 25 crs | 11/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14321 | 02/09/2024 | 20 crs | 30/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | INE296G14313 | 23/07/2024 | 25 crs | 26/09/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs | INE296G14305 | 28/06/2024 | 50 Crs | 27/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs | INE296G14297 | 28/06/2024 | 30 Crs | 27/09/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| ISIN | ISSUE DATE | AMOUNT | MATURITY DATE | AMOUNT O/S | NAME OF IPA | CRA | RATING | RATED AMOUNT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14594 | 12/12/2025 | 15 Crs | 10/03/2026 | 15 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14586 | 16/09/2025 | 20 Crs | 17/03/2026 | 20 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14578 | 24/07/2025 | 50 Crs | 22/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14552 | 25/06/2025 | 10 crs | 23/12/2025 | 10 crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14560 | 25/06/2025 | 10 crs | 23/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14545 | 23/06/2025 | 25 crs | 22/12/2025 | 25 crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14537 | 11/06/2025 | 10 crs | 10/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14511 | 21/04/2025 | 100 Crs | 21/04/2026 | 100 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14529 | 17/04/2025 | 5 Crs | 11/02/2026 | 5 Crs | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14503 | 25/03/2025 | 30 Crs | 15/10/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14495 | 25/03/2025 | 35 Crs | 22/08/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14487 | 20/03/2025 | 10 Crs | 18/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14479 | 13/03/2025 | 15 Crs | 09/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14461 | 11/03/2025 | 25 Crs | 08/09/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14453 | 10/03/2025 | 10 Crs | 10/07/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14446 | 07/03/2025 | 20 Crs | 05/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14438 | 27/01/2025 | 30 Crs | 27/05/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14420 | 31/12/2024 | 25 Crs | 31/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14412 | 20/12/2024 | 25 Crs | 20/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14404 | 14/11/2024 | 35 Crs | 04/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14396 | 29/10/2024 | 110 Crs | 22/11/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14388 | 22/10/2024 | 22 Crs | 26/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14370 | 04/10/2024 | 30 Crs | 03/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14362 | 30/09/2024 | 50 Crs | 27/02/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14354 | 25/09/2024 | 20 Crs | 23/01/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14347 | 19/09/2024 | 35 Crs | 19/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14339 | 12/09/2024 | 25 crs | 11/03/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14321 | 02/09/2024 | 20 crs | 30/12/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 400.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14313 | 23/07/2024 | 25 crs | 26/09/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14305 | 28/06/2024 | 50 Crs | 27/06/2025 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| INE296G14297 | 28/06/2024 | 30 Crs | 27/09/2024 | Nil | IndusInd Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | |
|------------------|----------------|--------------|------------|-----|------------------|-------------------|----------------|------------|
| INE296G1 4289 | 28/06/2 024 | 15 Crs | 30/09/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4271 | 07/06/2 024 | 25.00 Crs | 06/09/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4263 | 21/05/2 024 | 38.50 Crs | 09/09/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4230 | 30/04/2 024 | 40.00 Crs | 30/08/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4255 | 21/05/2 024 | 15.00 Crs | 28/06/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4248 | 06/05/2 024 | 10.00 Crs | 20/06/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4206 | 27/03/2 024 | 40.00 Crs | 26/06/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4198 | 07/03/2 024 | 25.00 Crs | 06/06/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4222 | 28/03/2 024 | 15.00 Crs | 14/05/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4180 | 29/11/2 023 | 31.00 Crs | 27/03/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4172 | 09/11/2 023 | 15.00 Crs | 29/03/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4164 | 03/11/2 023 | 10.00 Crs | 04/03/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |
| INE296G1 4156 | 26/09/2 023 | 45.00 Crs | 30/01/2024 | Nil | Indusind Bank | CRISIL LIMITED | CRISIL A1 + | 250.00 Crs |

Bank fund-based facilities from banks/Financial institutions, if any:

| Name of the lender | Type of facility | Principal Amount outstanding (in INR Crs) | Asset Classification |
|--------------------------------|------------------|---|----------------------|
| City Union Bank Ltd | Cash Credit | 3.87 | Standard |
| Punjab National Bank | Cash Credit | 67.82 | Standard |
| Tamilnad Mercantile Bank | Cash Credit | 34.80 | Standard |
| Central Bank of India | WCDL | 50.00 | Standard |
| City Union Bank Ltd | WCDL | 6.00 | Standard |
| DCB Bank Ltd | WCDL | 29.94 | Standard |
| Indian Overseas Bank | WCDL | 50.00 | Standard |
| IndusInd Bank Ltd | WCDL | 50.00 | Standard |
| Punjab National Bank | WCDL | 40.00 | Standard |
| Punjab National Bank | WCDL | 40.00 | Standard |
| Punjab National Bank | WCDL | 40.00 | Standard |
| AU Small Finance Bank | Term Loan | 8.75 | Standard |
| Axis Bank Ltd. | Term Loan | 60.00 | Standard |
| Bank of Bahrain & Kuwait B.S.C | Term Loan | 40.00 | Standard |
| Equitas Small Finance Bank | Term Loan | 40.20 | Standard |
| Federal Bank Ltd | Term Loan | 22.50 | Standard |
| IDFC First Bank Ltd. | Term Loan | 5.00 | Standard |
| IDFC First Bank Ltd. | Term Loan | 73.33 | Standard |
| SBM Bank (India) Ltd. | Term Loan | 18.75 | Standard |



| | | | | |
|---|--|--------------------------------|--------------------------------|------------------------------------|
| | Union Bank of India | Term Loan | 63.64 | Standard |
| | Utkarsh Small Finance Bank | Term Loan | 29.19 | Standard |
| | OXYZO Financial Services Pvt. Ltd. | Term Loan | 2.68 | Standard |
| | Poonawalla Fincorp Ltd | Term Loan | 5.42 | Standard |
| | Kisetsu Saison Finance (India) Private Limited | Term Loan | 24.50 | Standard |
| | Securitization/PTC | | 572.07 | Standard |
| Name and Address of Issuer | Muthoot Capital Services Limited, 3 rd Floor, Muthoot Towers, MG Road, Kochi- 682035 | | | |
| Line of Business | Deposit Taking NBFC | | | |
| Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive) | Mr. Ramandeep Singh (Chief Finance Officer) | | | |
| Group Affiliation (If Any) | Muthoot Pappachan Group | | | |
| Financial Summary(in INR CRS) | | | | |
| | | FY ended March 31, 2023 | FY ended March 31, 2024 | FY ended March 31, 2025 |
| | | | | FY ended September 30, 2025 |
| Equity | 16.45 | 16.45 | 16.45 | 16.45 |
| Net worth | 489.25 | 611.74 | 658.06 | 655.22 |
| Investment in Subsidiaries/Affiliates | NIL | NIL | NIL | NIL |
| | | | | |
| Total Debt Outstanding – | | | | |
| (i) Short Term (< 1 Year) | 1495.87 | 1282.55 | 1274.48 | 1,773.31 |
| (ii) Other debt | 395.4 | 377.32 | 971.35 | 1,222.11 |
| Gross Income | 444.62 | 401.4 | 476.49 | 155.42 |
| Operating Profit (PBITD) | 270.08 | 332.77 | 288.73 | 154.37 |
| Gross Profit (PBTD) | | | | |
| Net Profit (Post Tax) | 77.93 | 122.66 | 45.75 | 1.09 |



| Summary of last three years audited financials or if the issuer has not been in existence for three years, available audited financials) | Particulars | Period ended March 2023 | Period ended March 2024 | Period ended March 2025 | Period ended Sept 2025 |
|--|--|--------------------------------|-------------------------|-------------------------|------------------------|
| | | Revenue from operations | | | |
| | Interest income | 407.52 | 368.82 | 446.59 | 146.88 |
| | | | - | | |
| | Dividend income | 0.03 | 0.03 | 0.034 | - |
| | Fees and Charges Income | 33.09 | 27.25 | 24.19 | 6.52 |
| | Net gain on fair value changes | 0.56 | 0.71 | 0.04 | 0.00 |
| | Other Operating Income | 3.01 | 1.59 | 0.8 | 0.14 |
| | Total Revenue from operations | 444.2 | 398.4 | 471.654 | 153.54 |
| | | | | | |
| | Other Income | 0.42 | 0.03 | 4.84 | 1.87 |
| | | | | | |
| | Total Income (I + II) | 444.62 | 398.43 | 476.494 | 155.42 |
| | | | | | |
| | Expenses | | | | |
| | Finance costs | 148.15 | 167.56 | 223.56 | 81.39 |
| | Impairment on financial instruments | 12.49 | 7.52 | 19.38 | 16.64 |
| | Employee benefits expenses | 74.44 | 79.97 | 95.11 | 29.09 |
| | Depreciation, amortization and impairment | 0.65 | 0.86 | 4.77 | 1.21 |
| | Net loss on Financial Instruments at Fair Value through Profit or Loss | | | 0.19 | 0.02 |
| | Other expenses | 100.09 | 76.99 | 73.08 | 25.40 |
| | | | | | |
| | Total Expenses (IV) | 335.82 | 332.92 | 416.09 | 153.75 |
| | | | | | |
| | | | | | |
| | Profit before tax (III- IV) | 108.8 | 164.34 | 60.404 | 1.66 |
| | | | | | |
| | Tax Expense: | | | | |
| | (1) Current tax | 21.21 | 5.96 | 0 | - |

| | | | | |
|--|--------------|---------------|---------------|-------------|
| (2) Deferred tax | 7.63 | 37.08 | 15.4 | 0.57 |
| (3) Taxes relating to prior years | 1.28 | -1.35 | -0.75 | - |
| | 30.12 | 41.68 | 14.65 | 0.57 |
| | | | | |
| Profit for the period (V- VI) | 78.68 | 122.66 | 45.754 | |
| | | | | |
| Other Comprehensive Income | | | | |
| (i) Items that will not be reclassified to profit or loss | | | | |
| - Remeasurement of defined benefit plans | -0.51 | -0.96 | -0.52 | - |
| - Fair value changes on equity instruments through other comprehensive income | -0.52 | 0.75 | 1.28 | 0.64 |
| (ii) Change in hedging reserve | 0.03 | - | 0 | - |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | 0.25 | 0.05 | -0.19 | - 0.16 |
| Subtotal (A) | -0.76 | 0 | 0.57 | 0.48 |
| | | | | |
| (i) Items that will be reclassified to profit or loss | | | | |
| (ii) Cash flow hedging reserve | - | - | 0 | - |
| (iii) Income tax relating to items that will be reclassified to profit or loss | - | - | 0 | - |
| Subtotal (B) | - | - | 0 | - |
| | | | | |
| Other Comprehensive Income (A + B) (VIII) | -0.76 | -0.16 | 0.57 | 0.48 |

Balance Sheet

| Particulars | As at Sept 30, 2023 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|-------------------------|---------------------|----------------------|----------------------|----------------------|
| ASSETS | | | | |
| Financial assets | | | | |

| | | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| Cash and cash equivalents | 174.05 | 296.91 | 180.99 | 501.87 |
| Bank Balance other than (a) above | 132.10 | 102.73 | 66.61 | 72.47 |
| Derivative Financial Instruments | | | | - |
| Receivables | | | | |
| (I) Trade receivables | | | | |
| (II) Other receivables | | | | |
| Loans | 3,187.58 | 2,980.14 | 1,855.04 | 1 680.70 |
| Investments | 121.37 | 112.11 | 107.34 | 45.54 |
| Other financial assets | 31.78 | 14.19 | 8.05 | 8.6 |
| Non-financial Assets | | | - | |
| Current tax assets (net) | 27.68464 | 20.04 | 27.94 | 28.23 |
| Deferred tax assets | 40.4648 | 39.79 | 55.38 | 92.4 |
| Property, Plant and Equipment | 3.72 | 4.5 | 2.15 | 2.04 |
| Capital work-in-progress | | | - | |
| Intangible assets under development | | | - | |
| Right-of-use Assets | 1.82 | 2.24 | | |
| Other intangible assets | 2.08 | 3.02 | 3.87 | 0.08 |
| Other non-financial assets | 6.72 | 8.83 | 6.79 | 3.4 |
| | | | | |
| Total Assets | 3,729.36 | 3,584.50 | 2,314.16 | 2 435.34 |
| | | | | |
| LIABILITIES AND EQUITY | | | | |
| LIABILITIES | | | | |
| Financial Liabilities | | | | |
| Derivative financial instruments | | 0 | 0 | 0 |
| Payables | | | | |
| (I) Trade payables | | | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | | | |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 40.38 | 27.91 | 14.9 | 31.05 |
| (II) Other payables | | | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | | | |
| (ii) total outstanding dues of creditors other than micro | | | | |



| | | | | | |
|--|---|-----------------|-----------------|-----------------|-----------------|
| | enterprises and small enterprises | | | | |
| | Debt Securities | 1,363.80 | 982.97 | 428.69 | 260.62 |
| | Borrowings (other than debt securities) | 1,557.56 | 1824.47 | 1,187.53 | 1 579.66 |
| | Deposits | 48.27 | 43.19 | 32.7 | 37.75 |
| | Subordinated liabilities | 25.79 | 1.94 | 11.16 | 13.25 |
| | Other financial liabilities | 29.39 | 34.97 | 21.65 | 18.27 |
| | Lease Liabilities | 1.92 | 2.28 | | |
| | | | | | |
| | Non-financial Liabilities | | | | |
| | Current tax liabilities (net) | | | | |
| | Provisions | 4.40 | 4.18 | 3.14 | 3.73 |
| | Other non-financial liabilities | 2.62 | 4.53 | 2.64 | 1.77 |
| | | | | | |
| | EQUITY | | | | |
| | Equity share capital | 16.45 | 16.45 | 16.45 | 16.45 |
| | Other equity | 638.78 | 641.61 | 595.3 | 472.81 |
| | | | | | |
| | Total Liabilities and Equity | 3,729.36 | 3,584.50 | 2,314.16 | 2 435.34 |
| Audit Qualifications (If Any) | Nil | | | | |
| Material Litigation, If Any | Nil | | | | |
| Regulatory Strictures, If Any | Nil | | | | |
| Details of Default of CPs, including Technical Delay in Redemption During Past Three Years: | Nil | | | | |
| Details of default and delay in redemption of any other borrowings during last three years | Nil | | | | |

For Muthoot Capital Services Limited

Ramandeep Singh
Chief Finance Officer
Date: December 15, 2025

Original / Authenticated Copy of any document related to above information will be made available to the Investors on request.