



# LETTER OF OFFER

## ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

### PART I: Issuer Details

<b>Name and Address of Issuer</b>	TITAN COMPANY LIMITED , INTEGRITY No. 193 Veerasandra Electronic City Off Hosur Main Road Bengaluru 560100 Karnataka India
<b>Business Segment / Activity</b>	Manufacture and retail sale of Jewellery, Watches, Eyewear and fashion accessories.
<b>Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)</b>	VENKATARAMAN KRISHNAMURTHY COIMBATORE
<b>Group Affiliation (If Any)</b>	TATA GROUP

### PART II: Issue Details

<b>ISIN</b>	INE280A14500
<b>Proposed Date of Issue</b>	09/12/2025
<b>Amount (Rs. in crs)</b>	1500
<b>Tenor and Date of Maturity</b>	90 days and 09/03/2026
<b>Proposed to be listed/Unlisted</b>	Proposed to be listed
<b>End Use of CP / NCD proposed (specific details)</b>	Rolling over of existing CP
<b>Market Conventions</b>	FIMMDA Conventions

<b>Credit Rating Details for the Proposed Issue</b>	<b>Credit Rating - 1</b>	<b>Credit Rating - 2</b>
<b>Credit Rating Issuer</b>	CARE	CARE
<b>Rating</b>	A1+	A1+
<b>Date of Rating</b>	04/12/2025	04/12/2025
<b>Validity for Issuance</b>	2 months(CARE)	2 months
<b>Validity period for rating</b>	12 months	12 months
<b>For Amount (Rs.)</b>	Rs. 5,000 Crores	Rs. 5,000 Crores
<b>Conditions (If Any)</b>	N/A	NA
<b>Long term credit rating obtained by the Issuer</b>	A1+	NA
<b>Unaccepted Credit Rating assigned to the Issuer</b>	NA	NA
<b>Issuing and Paying Agent Details (Name and Address)</b>	ICICI BANK LIMITED , ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai	ICICI BANK LIMITED , ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai



<b>Debenture Trustee Details (Name and Address) (In case of NCD)</b>	N.A.
<b>Credit Enhancement Details (If any)</b>	No
<b>Description of Instrument</b>	N.A.
<b>Amount (Rs. In Lacs)</b>	Rs. N.A. Lacs
<b>In Favor of</b>	N.A.

### Guarantor Details

<b>Name and Address of the Guarantor</b>		
<b>Net Worth of the Guarantor (Rs. In Lacs)</b>	N.A.	
<b>Extent of The Guarantee Offered by the Guarantor for the Issue</b>	N.A.	
<b>Conditions under which the guarantee will be invoked</b>	N.A.	
<b>Trustee Details (Name and Address)</b>	N.A.	
<b>Whether guarantor is a group entity</b>	No	
<b>If yes,</b>		
<b>Names of Companies to which Guarantor has issued similar guarantees,</b>		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
N.A.	N.A.	N.A.

### PART III Issuer Financial Details

<b>CP/NCD Borrowing Limit</b>	Rs. 5,000 Crores
<b>Date of Board Resolution</b>	07/08/2025
<b>1. Limit approved by Board</b>	Rs. 5000 Crores
<b>2. Limit as per CRA</b>	Rs. 5000 Crores
<b>3. Limit approved by Regulator concerned (if applicable)</b>	Rs. 5000 Crores

### Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE280A14369	13/09/2024	1,000	12/12/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14377	08/10/2024	500	30/10/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500



INE280A14385	18/10/2024	500	18/11/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14393	10/02/2025	1,200	06/03/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14401	12/03/2025	1,000	13/05/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14419	09/04/2025	1,275	09/06/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14427	16/04/2025	225	16/06/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14435	13/05/2025	1,000	27/06/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14443	09/06/2025	1,275	08/09/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14450	16/06/2025	225	25/08/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14468	08/07/2025	1,000	19/09/2025	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14476	29/08/2025	225	27/11/2025	0	ICICI Bank Ltd	CARE	A1+	2,500
INE280A14484	09/09/2025	2,000	09/12/2025	2,000	ICICI Bank Ltd	CARE/CARE	A1+	5,000
INE280A14492	12/09/2025	1,500	11/12/2025	1,500	ICICI Bank Ltd	CARE/CARE	A1+	5,000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
South Indian Bank	Term loan	160	Standard
HDFC Bank	Term loan	400	Standard
South Indian Bank	Working capital	250	Standard
Punjab National Bank	Working capital	700	Standard
ICICI bank	Working capital	92	Standard
HDFC Bank	Working capital	1,005	Standard



## Shareholding Details of Promoters / Details of Share Pledged

### A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	Tamil Nadu Industrial Development Corporation <b>Category : Corporation</b>	247476720	247476720	27.88
2	Tata Sons Limited <b>Category : Company</b>	185058900	185058900	20.84
3	Tata Investment Corporation Limited <b>Category : Company</b>	17875640	17875640	2.01
4	Tatat Chemicals Limited <b>Category : Company</b>	13826180	13826180	1.56
5	Ewart Investments Limited <b>Category : Company</b>	4964480	4964480	0.56
6	Piem Hotels Limited <b>Category : Company</b>	400000	400000	0.05

### B. Details Of Shares Pledged

Nil

## Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)
Equity	89	89	89
Net worth	16,811	14,720	12,065
Investment in Subsidiaries / Affiliates	5,769	5,644	932
Total debt Outstanding	7,903	5,730	1,190
Short Term	7,483	2,530	1,190
Other Debt	420	3,200	0
Gross Income	55,335	47,624	38,569
Operating Profit (PBITD)	5,785	5,534	5,069
Gross Profit (PBTD)	5,018	5,054	4,829
Net Profit (Post Tax)	3,335	3,544	3,333
Audit Qualification (If Any)	NA	NA	NA

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

## Details of Statutory Auditor and Changes in the Last Three Financial Years

### A. Details of Statutory Auditor



Name and Address	Date of Appointment	Remarks
M/s. BSR & Co LLP <b>Address</b> : 5th Floor, Lodha Excelus, Apollo Mills Compound, N M Joshi Marg, Mahalakshmi, Mumbai 400011	05/08/2022	Re-appointed as Statutory Auditors for a second term of 5 years

**B. Details Of Changes in the Last Three Financial Years**

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons for change etc)
M/s. BSR & Co. LLP <b>Address</b> : 5th Floor, Lodha Excelus, Apollo Mills Compound, N M Joshi Marg, Mahalakshmi, Mumbai 400011	27/07/2017	N.A.	Nil

**Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.**

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**Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision**

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	NA
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	NA
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**An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

Nil



**For TITAN COMPANY LIMITED**

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Ramachandran C

General Manager-Finance

**Authorised Signatory**

Date: 08/12/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.