



**ISSUE OF COMMERCIAL PAPER (CP):**

**Letter Of Offer**

**PART 1**

Proposed Date Of Issue	:	10/02/2025	
Credit Rating For CP	:	A1+ by ICRA	A1+ by CARE
Date Of Rating	:	24/01/2025	28/01/2025
Validity for issuance	:	3 Months(ICRA)	2 months(CARE)
Validity period for rating	:	4 months	9 months
For Amount	:	Rs. 2,500 Crores	Rs. 2,500 Crores
Conditions(If Any)	:	N/A	N/A
Exact purpose of issue of CP	:	Rolling over of existing CP	
Credit Support (if any)	:	No	
a) Description of Instrument	:	N.A.	
b) Amount	:	N.A.	
c) Issued By	:	N.A.	
d) In Favour of	:	N.A.	
Net Worth of the Guarantor Company	:	N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	:	N.A.	
Extent of the Guarantee Offered By The Guarantor company	:	N.A.	
Conditions Under Which The Guarantee Will be Invoked	:	N.A.	
Details of Current Tranche	:		

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE280A14393	1200	06/03/2025	ICRA A1+ CARE A1+	4 months 9 months	ICRA CARE

Name and Address of the Trustee	:	N.A.
Listing	:	Proposed to be listed
Issuing and Paying Agent	:	ICICI BANK LIMITED , ICICI Bank Towers, North Tower, Bandra Kurla Complex, Mumbai
Market Conventions	:	FIMMDA CONVENTIONS
CP Borrowing Limit	:	Rs. 2,500 Crores
Supporting Board Resolution for CP Borrowing-Resolution Dated	:	02/08/2023
Total CP Outstanding (As on Date)	:	N.A.



**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE280A14336	12/04/2024	500	16/05/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14328	12/04/2024	500	31/05/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14344	24/04/2024	500	24/06/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14351	15/07/2024	600	13/09/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14369	13/09/2024	1,000	12/12/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14377	08/10/2024	500	30/10/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500
INE280A14385	18/10/2024	500	18/11/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	2,500

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**Details of Other Debt Instruments Outstanding**

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
INE280A08023	03/03/2023	1,250	05/05/2025	1,250
INE280A08015	03/11/2023	1,250	03/11/2025	1,250

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
South Indian Bank	Term Loan	160	Standard
HDFC Bank	Term Loan	400	Standard
Punjab National Bank	Working Capital	300	Standard

Name and address of issuer

: TITAN COMPANY LIMITED , INTEGRITY No. 193 Veerasandra Electronic City Off Hosur Main Road Bengaluru 560100 Karnataka India

Line of business

: Manufacture and retail sale of Jewellery, Watches, Eyewear and fashion accessories.



Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : VENKATARAMAN KRISHNAMURTHY COIMBATORE

Group Affiliation (if Any) : TATA GROUP

<b>Financial SUMMARY</b>	<b>FY2024 (in Rs crs)</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>
Equity	89	89	89
Net worth	14,720	12,065	9,399
Investment in Subsidiaries / Affiliates	5,644	932	745
Total debt Outstanding	5,730	1,190	225
Short Term	2,530	1,190	225
Other Debt	3,200	0	0
Gross Income	47,624	38,569	27,456
Operating Profit (PBITD)	5,534	5,069	3,474
Gross Profit (PBSD)	5,054	4,829	3,279
Net Profit (Post Tax)	3,544	3,333	2,180

Audit Qualifications (if any) : NA

Material Litigation, if any : NA

Regulatory Strictures, if any : NA

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

**For TITAN COMPANY LIMITED**

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Ramachandran C

General Manager-Finance

**Authorised Signatory**

Date: 07/02/2025

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request