



ISSUE OF COMMERCIAL PAPER (CP) : LETTER OF OFFER

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| Proposed Issue Date / Value Date : | 20 February 2025 | |
| Credit Rating Details | | |
| Credit Rating issued by | Credit Rating 1 | Credit Rating 2 |
| Date of Rating | ICRA A1+ | IND A1+ |
| Validity for Issuance | 30 January 2025 | 30 January 2025 |
| Validity period for Rating | 03 months from date of issue of rating letter | 60 days from date of issue of rating letter |
| For Rating Amount | One year from the date of issue | One year from the date of issue |
| Conditions if any | Rs 70000 cr | Rs 70000 cr |
| | None | None |

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| Specific End use of funds / Exact purpose of the Issue of CP: | The funds raised through this Issue would be used for funding loans and advances to eligible institutions, exclusively for financing agriculture/allied activities and non-farm sector under various sections of National Bank for Agriculture and Rural Development Act, 1981. |
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| Credit Support if any | None |
| a) Description of Instrument | Not Applicable |
| b) Amount | Not Applicable |
| c) Issued by | Not Applicable |
| d) in favor of | Not Applicable |

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| Name and Address of the Guarantor | Not Applicable |
| Net Worth of the Guarantor Company (Rs. in Lacs) | Not Applicable |
| Extent of The Guarantee Offered By The Guarantor Company | Not Applicable |
| Conditions Under Which The Guarantee Will Be Invoked | Not Applicable |
| Independent Trustee Details (Name and Address) | Not Applicable |
| Whether guarantor is a group entity | Not Applicable |
| Names of Companies To Which Guarantor Has Issued Similar Guarantee | Not Applicable |

| Details of Current Tranche: | | | | | | |
|-----------------------------|---------------|---------------|-----------------|-----------------------|---------------------------------|----------|
| ISIN | Amount | Maturity Date | Tenor (In Days) | Current Credit Rating | Validity Period of Rating | CRA |
| INE261F14NB3 | Rs 4250 Crore | 22 May 2025 | 91 | A1+ | One year from the date of issue | ICRA A1+ |

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| Name and Address of the Trustee | Not Applicable |
| Listing | Proposed to be listed on NSE |

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| Issuing and Paying Agent: | Axis Bank Ltd., Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025 |
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| Market Convention | FIMMDA CONVENTION |
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| CP Borrowing Limit | Rs 70000 crores |
| Supporting Board Resolution for CP Borrowing - Resolution Dated | 19 March 2024 |
| Total CP Outstanding (as on date) | Rs 47850 Crore (including current issue) |
| Details of CPs issued in last 15 months* | As per Annexure |
| * Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date. | |
| Details of other Debt Instruments Outstanding | As per Annexure |
| Net worth as per the Latest Balance sheet | Rs 71,194.77 crores |
| Shareholding of the Issuer's promoters and the details of the shares pledged by the promoters, if any. | Not applicable |
| Long term credit rating, if any, obtained by the Issuer | Credit rating Agency Credit rating |
| | CRISIL AAA/Stable |
| | ICRA AAA/Stable |
| | INDIA RATINGS AAA/Stable |
| Unaccepted credit rating, if any, assigned to the Issuer | None |

| BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS IF ANY | | | | |
|---|----------------------|-----------------------------------|----------------------|----------|
| Name of the Bank | Name of the Facility | O/S amount / limit (Rs. in crore) | Asset Classification | |
| HDFC Bank Ltd | Term Loan | 680.00 | 10,000.00 | Standard |
| SBI | Term Loan and WCL | 30,000.00 | 30,000.00 | Standard |
| Central Bank Of India | Term Loan | 5,300.00 | 7,300.00 | Standard |
| UBI | Term Loan | 18,066.65 | 27,700.00 | Standard |
| PNB | Term Loan | 20,999.98 | 23,000.00 | Standard |
| BOB | Term Loan | 12,500.00 | 12,500.00 | Standard |
| IDBI Bank | Short Term Loan | 3,000.00 | 3,000.00 | Standard |
| South Indian bank | Short Term Loan | 1,000.00 | 1,000.00 | Standard |
| Indian bank | WCL | 1,000.00 | 1,000.00 | Standard |

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| NAME & ADDRESS OF ISSUER | NABARD, C-24, G-Block, BKC, Bandra (East), Mumbai - 400051 |
| LINE OF BUSINESS | Refinance for Agriculture Credit |
| CHAIRMAN | Shri Shaji K V |
| GROUP AFFILIATION (IF ANY) | None |
| FINANCIAL SUMMARY | As per Annexure |
| Material Litigations, If Any: | None |
| Regulatory Strictures, If Any: | None |
| Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD | None |
| Details of Default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year | None |
| Details of Statutory auditor and changes thereof in the last three financial years | Name- M/s Suresh Surana & Associates LLP CA Firm registration No- 121750W Address- 308-309, Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400093 |
| Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years | Changes in last three Financial years : Details of Previous Statutory Auditor : Name- M/s MKPS and Associates CA Firm registration No- 302014E Address- Unit No 122 , 1st Floor, Nahar & Seth Industrial Estate, Cardinal Gracious Rd, Chakala, Andheri (East), Mumbai - 400099 |
| | Delay in payment of INE261F14IL2 on 11 April 2022 due to technical glitch. |

| AUTHORISED SIGNATORY OF THE ISSUER | |
|------------------------------------|------------------------|
| Name: | Rakesh Babaji Pangat |
| Designation: | Deputy General Manager |
| Date: | 20 February 2025 |
| Signature: | |

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request.

The Proposed CP shall be listed on the Stock Exchange(s) in terms of Para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/PI/CIR/2021/613 dt. 10-18-2021 (Updated as on 13.04.2022).

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

प्लॉट नं. सी-24, 'जी ब्लॉक', बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 26530095 • फ़ैक्स: +91 22 26530099 • ई मेल: fd@nabard.org
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