



भारत हेवी इलेक्ट्रिकल्स लिमिटेड

Bharat Heavy Electricals Limited

Annexure -I

ISSUE OF COMMERCIAL PAPER (CP) FORMAT OF LETTER OF OFFER

PART I

Proposed Date of Issue	07-02-2025	
Credit Rating For CP	INDIA RATING (CRA - 1)	CARE RATING (CRA-2)
Date of Rating	03-02-2025	27-01-2025
Validity for issuance	60 Days	2 months
Validity period for rating	1 year (till redemption of CP)	1 year (till redemption of CP)
For Amount	Rs. 5000 crs	Rs. 5000 crs
Conditions (If Any)		
Exact purpose Of Issue of CP	Working Capital requirement for project execution and administrative expenses	
Credit Support (If Any)	NIL	
Description of Instrument	COMMERCIAL PAPER	
Amount	Rs. 250 Crs.	
Issued By	BHEL	
In Favour of	NA	
Net Worth of the Guarantor Company	NA	
Names of Companies To Which Guarantor Has Issued Similar Guarantee	NA	
Extent of The Guarantee Offered By The Guarantor Company	NA	
Conditions Under Which The Guarantee Will Be Invoked	NA	

Details of Current Tranche

ISIN	AMOUNT (Rs. Crs.)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE257A14904	250	27-02-2025	IND A1+ CARE A1+	1 year (till redemption of CP)	India Rating CARE Ratings

Name of Trustee	NA
Listing: Proposed to be listed / unlisted	Proposed to be listed on 07-02-2025

Issuing and Paying Agent	ICICI BANK LIMITED, 9A, PHELPS BUILDING CONNAUGHT PLACE, New Delhi-110001
Market Conventions	FIMMDA CONVENTIONS
CP Borrowing Limit (Rs. Crs.)	5000
Supporting Board Resolution for	BR 505-29 dt. 17-09-2024 (CTC)
Total CP Outstanding (As on Date) (Rs. Crs.):	NIL

Details of CPs issued during the last 15 months

ISIN	ISSUE DATE	AMOUNT (Rs. Crs.)	MATURITY DATE	AMOUNT O/S (Rs. Crs.)	IPA	CRA	RATING	RATED AMOUNT (Rs. Crs.)
INE257A14888	14-09-2023	500	13-12-2023	NIL	ICICI Bank	India Rating CARE Ratings	IND A1+ CARE A1+	5000
INE257A14862	16-01-2023	500	27-03-2023	NIL	ICICI Bank	India Rating CARE Ratings	IND A1+ CARE A1+	8000

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली-110049, भारत. फोन : 66337000, फैक्स : 011-26493021
Regd. Office : BHEL House, Siri Fort, New Delhi-110 049, INDIA. Phone : 66337000, Fax : 011-26493021

स्वयं कुमार गुट्टाचार्य / SWAPN KUMAR BHATTACHARYA
महाप्रबंधक / General Manager
कॉर्पोरेट वित्त / Corporate Finance
भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Limited
बी.एच.ई.एल हाउस, सिरी फोर्ट / BHEL House, Siri Fort
नई दिल्ली-110049 / New Delhi-110049

B. D. Singh



भारत हेवी इलेक्ट्रिकल्स लिमिटेड

Bharat Heavy Electricals Limited

Details Of Other Debt

NIL

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund based facilities (including Buyers credit) from banks
/Financial institutions, if any :

Outstanding as on 31-01-2025

Name of the Bank	Nature of facility	O/S Amount (INR' CR)	Asset classification
SBI	WCDL	3985	Standard
UNION BANK OF INDIA	WCDL	1590	Standard
EXIM BANK	WCDL	840	Standard
INDIAN BANK	WCDL	720	Standard
PNB	WCDL	695	Standard
IDBI BANK	WCDL	500	Standard
INDUSIND BANK	WCDL	380	Standard
SOUTH INDIAN BANK	WCDL	200	Standard
Karnataka Bank Ltd	Unsecured Loan	500	Standard
Central Bank of India	Unsecured Loan	500	Standard
SBI	Loan against FD	83	Standard

Name And Address of Issuer	BHARAT HEAVY ELECTRICALS LIMITED, BHEL HOUSE SIRIFORT, NEW DELHI 110049
Line of Business	MANUFACTURING OF HEAVY ELECTRICAL EQUIPMENTS
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)	Shri Koppu Sadashiv Murthy, CHAIRMAN AND MANAGING DIRECTOR
Group Affiliation (If Any)	NIL

Financial Summary	All figures in Rs. Crs.		
	2023-24 (Y1)	2022-23 (Y2)	2021-22 (Y3)
Equity	696	696	696
Net worth	24851	24812	26971
Investment In Subsidiaries/Affiliates	668	670	670
Total Debt Outstanding -Short Term (< 1 Year)	8833	5420	4795
-Other Debt	24	34	35
Gross Income	24481	23880	21579
Operating Profit (PBITD)	1201	1468	1106
Gross Profit (PBSD)	469	946	751
Net Profit (Post Tax)	260	624	410
Audit Qualifications (If Any)	NIL	NIL	NIL
Material Litigation, If Any	NIL	NIL	NIL
Regulatory Strictures, If Any	NIL	NIL	NIL
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years:	NIL	NIL	NIL
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years:	NIL	NIL	NIL

For BHARAT HEAVY ELECTRICALS LIMITED


(Swapan Kumar Bhattacharya)

General Manager (Finance)
Authorised Signatory of the Issuer

Date: 04-02-2025

स्वपन कुमार भट्टाचार्य / SWAPAN KUMAR BHATTACHARYA
महाप्रबंधक / General Manager
कॉर्पोरेट वित्त / Corporate Finance
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Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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