

LETTER OF OFFER
Issue of Commercial Paper (CP)
PART – I

• Issue Details		
• Name and Address of Issuer	Triveni Engineering & Industries Ltd	
• Business Segment/ Activity	Manufacturing of Sugar, Alcohol for Industrial & human consumption, Industrial Gears and Water & waste water Treatment	
• Chief Executive (Managing Director/President/CEO /CFO/Equivalent Official in the Hierarchy as per Constitution of the Issuer entity)	Mr. Dhruv M. Sawhney	
• Group Affiliation (If Any)	None	
	PART-II	
• Issue Details		
• ISIN	INE256C14HN7	
• Proposed Date of Issue	21-01-2026	
• Amount (Rs.)	50,00,00,000	
• Tenor and Date of Maturity	Tenor: 90 Days	Maturity Date: 21-04-2026
• Proposed to be Listed/Unlisted	NSE	
• End Use of CP /	Working Capital Requirements	
• Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating-1	Credit Rating-2 (obtained if any)
Credit Rating Issuer	ICRA Limited	
Rating	ICRA A1+	
Date of Rating	January 05, 2026	
Validity of Issuance	3 Months	
Validity period for rating	One Year	
For Amount (Rs.)	Rs 300 Crores	
Conditions (If Any)	Against earmarking of the value of sugar stocks.	
Long term credit rating obtained by the Issuer	ICRA AA+;(Rating continues on Rating watch with developing implications)	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	IDBI Bank Limited, 8 th Floor, Plate B , Block 2, NBCC Office Complex, East Kidwai Nagar, New Delhi-110 023	
Debenture Trustee Details (Name and Address) (Incase of NCD)	NA	
• Credit Enhancement Details (If any)	Not Applicable	
Description of Instrument	Commercial Paper	
Amount (Rs. In Lacs)	5000	
In Favor of	To the investor of Commercial Paper	
• Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will Be invoked	NA	
Trustee Details (Name and Address)	NA	





Whether guarantor is a group entity (Yes/NO)					NO				
If yes									
Names of Companies to which Guarantor has issued similar guarantees,									
Name			Extent of Guarantee			Conditions Under Which the guarantee will be invoked			
NA			NA			NA			
PART-III									
A. Issue Financial Details									
CP Borrowing									
Date of Board Resolution					December 3, 2021				
1.Limit approved by Board					Rs. 400 crores				
2.Limit as per CRA					Rs. 300 crores				
3.Limit approved by Regulatory Concerned (if applicable)					Not Applicable				
B. Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)									
ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (In case of NCD)	CRA	Rating	Rated Amount
INE256C14HM9	13.01.26	50 Crores	10.04.2026	50 crores	IDBI Bank	NA	ICRA	ICRA A1+	300 Crores
C. Fund-based facilities from banks/ Financial institutions, if any									
NAME OF THE BANK		NATURE OF THE FACILITY		LIMIT SANCTIONED As on 31.03.2025 (Rs. In Cr)	OUTSTANDING as on 31.03.2025 (Rs. In Cr)		ASSET CLASSIFICATION		
Punjab National Bank		Working Capital (Fund based)		600	535.94		Standard Assets		
Central Bank of India		Working Capital (Fund based)		358	303.85		Standard Assets		
State Bank of India		Working Capital (Fund based)		320	295.21		Standard Assets		
Axis Bank		Working Capital (Fund based)		60	46.62		Standard Assets		
IDBI Bank		Working Capital (Fund based)		25	15.00		Standard Assets		
Indusind Bank		Working Capital (Fund based)		10	9.05		Standard Assets		
Yes Bank		Working Capital (Fund based)		50	0		Standard Assets		
RBL Bank Limited		Working Capital (Fund based)		72	70.00		Standard Assets		
ICICI Bank Limited		Working Capital (Fund based)		100	0		Standard Assets		
HDFC Bank Limited		Working Capital (Fund based)		90	75.00		Standard Assets		
Bank of Baroda		Working Capital (Fund based)		140	10.00		Standard Assets		
		Total		1825	1360.67				
Punjab National Bank		Working capital(Non fund based)		82.34	28.05		Standard Assets		
Central Bank of India		Working capital(Non fund based)		1	0		Standard Assets		
State Bank of India		Working capital(Non fund based)		37	6.94		Standard Assets		
Axis Bank		Working capital(Non fund based)		190	109.10		Standard Assets		
IDBI Bank		Working capital(Non fund based)		94.60	21.48		Standard Assets		
Indusind Bank		Working capital(Non fund based)		70	2.97		Standard Assets		



	based)			
Yes Bank	Working capital(Non fund based)	200	122.33	Standard Assets
RBL Bank Limited	Working capital(Non fund based)	78.50	68.05	Standard Assets
ICICI Bank Limited	Working capital(Non fund based)	100	78.32	Standard Assets
HDFC Bank Limited	Working capital(Non fund based)	20	0	Standard Assets
Bank of Baroda	Working capital(Non fund based)	90	0	Standard Assets
	Total	963.44	437.23	
RBL Bank Limited	Term Loan	26.22	11.47	Standard Assets
ICICI Bank Limited	Term Loan	70.00	26.25	Standard Assets
Axis Bank	Term Loan	70.00	26.25	Standard Assets
ICICI Bank Limited	Term Loan	93.83	70.37	Standard Assets
Axis Bank	Term Loan	90.00	67.50	Standard Assets
ICICI Bank Limited	Term Loan	75.00	75.00	Standard Assets
Axis Bank	Term Loan	75.00	50.00	Standard Assets
	Total	500.05	326.84	
Grand Total		3288.49	2124.74	

D. Shareholding Details of Promoters/Details of share Pledged

Sl.No.	Name of Holders	Total Shares	%age	Pledged
1	DHRUV MANMOHAN SAWHNEY	18258411	8.34	Nil
2	RATI SAWHNEY	6237848	2.85	Nil
3	MAN MOHAN SAWHNEY HUF	3815853	1.74	Nil
4	TARUN SAWHNEY	12494259	5.71	Nil
5	NIKHIL SAWHNEY	12986575	5.93	Nil
6	TARANA SAWHNEY	21140	0.01	Nil
7	STFL TRADING AND FINANCE PRIVATE LIMITED	79677076	36.40	Nil
	TOTAL (A+B)	133491162	60.98	

E. Financial Summary (Including Net worth/Equity/Investment in subsidiaries/ Affiliates)

Particulars	Current Year -(31/03/2025)	Year 1 (31.03.2024)	Year 2 (31.03.2023)	Year 3 (31.03.2022)
				(Rs. In Cr)
Equity	21.89	21.89	21.89	24.18
Net worth	3069.04	2843.46	2622.23	1735.60
Investment in Subsidiaries/Affiliates	139.82	47.54	47.35	52.84
Total Debt Outstanding-Short Term(<1 Year)	1448.89	1153.37	680.68	1232.25
Other Debt	240.22	171.24	144.29	271.50
Gross Income	6655.40	6149.14	6306.9	4677.44
Operating Profit(PBITD)	525.44	675.07	696.51	660.17
Gross Profit (PBTD) (Excluding exceptional items)	457.64	628.11	646.67	610.69
Net Profit(Post Tax)	248.42	391.52	1924.01	382.16
Audit Qualifications (If Any)	None			



Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years	Name, address	Date of appointment/ reappointment	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
	M/s S.S. Kothari Mehta & Co. LLP, Plot No. 68, Phase-III, Okhla Industrial Area, New Delhi-110020	22/9/2017		NA

G. Details of default –in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year: Not Applicable

H. Details of any other material event/ development having implications for the financials/: Credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor’s decision.

None

I. Material Litigation if any:
(All ongoing and outstanding material litigation irrespective of age to be reported)

None

J. Regulatory Strictures, if any:
(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

None

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Not Applicable

For Triveni Engineering & Industries Ltd

(Authorized Signatory)

Dated: 20.01.2026

Original/ Authenticated copy of any document related to above information will be made available to the Investor on request

