



LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	The Tata Power Company Limited , Corporate Strategic Finance & Treasury, Corporate Centre, Block B, 34 Sant Tukaram Road, Carnac Bunder, Mumbai - 400009
Business Segment / Activity	Power generation , transmission and distribution
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Mr. Praveer Sinha
Group Affiliation (If Any)	Tata Group

PART II: Issue Details

ISIN	INE245A14KP3
Proposed Date of Issue	03/12/2025
Amount (Rs. in crs)	500
Tenor and Date of Maturity	89 days and 02/03/2026
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	WORKING CAPITAL REQUIREMENT MO GTD
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	INDIA_RATINGS	CRISIL
Rating	A1+	A1+
Date of Rating	19/08/2025	28/07/2025
Validity for Issuance	12 Months	1 Year
Validity period for rating	60 Calender days	60 Calender days
For Amount (Rs.)	Rs. 9,000 Crores	Rs. 9,000 Crores
Conditions (If Any)	NIL	NIL
Long term credit rating obtained by the Issuer	A1+	A1+
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Limited , ICICI Centre, 163, H.T. Parekh Marg, Churchgate, Mumbai - 400020	ICICI Bank Limited , ICICI Centre, 163, H.T. Parekh Marg, Churchgate, Mumbai - 400020

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A
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TATA POWER

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Tel 91 22 6717 1000 Fax 91 22 6717 1334

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor		
Net Worth of the Guarantor (Rs. In Lacs)		N.A.
Extent of The Guarantee Offered by the Guarantor for the Issue		N.A.
Conditions under which the guarantee will be invoked		N.A.
Trustee Details (Name and Address)		N.A.
Whether guarantor is a group entity		No
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.

PART III Issuer Financial Details

CP/NCD Borrowing Limit	Rs. 13,000 Crores
Date of Board Resolution	19/05/2020
1. Limit approved by Board	Rs. 13000 Crores
2. Limit as per CRA	Rs. 9000 Crores
3. Limit approved by Regulator concerned (if applicable)	Rs. 13000 Crores

Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE245A14JR1	04/09/2024	500	29/11/2024	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JS9	30/10/2024	400	28/01/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JT7	06/11/2024	500	04/02/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JU5	03/12/2024	500	03/03/2025	0	ICICI Bank	CRISIL/INDIA_RATINGS	A1+	9,000

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INE245A14JV3	04/02/2025	500	05/05/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JW1	04/03/2025	400	02/06/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JX9	19/03/2025	300	17/06/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JY7	19/06/2025	500	18/09/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14JZ4	10/07/2025	500	09/10/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KA5	30/07/2025	500	29/10/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KB3	11/08/2025	500	10/11/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KC1	26/08/2025	500	24/11/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KD9	29/08/2025	500	27/11/2025	0	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KE7	03/09/2025	500	03/12/2025	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KF4	11/09/2025	500	10/12/2025	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KG2	18/09/2025	400	17/12/2025	400	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KH0	08/10/2025	500	22/12/2025	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KI8	10/10/2025	500	24/12/2025	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KJ6	17/10/2025	500	16/01/2026	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KK4	29/10/2025	500	28/01/2026	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KL2	03/11/2025	500	02/02/2026	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KM0	10/11/2025	500	09/02/2026	500	ICICI Bank	CRISIL/INDIA_RATINGS	A1+	9,000

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					Ltd			
INE245A14KN8	21/11/2025	500	20/02/2026	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000
INE245A14KO6	27/11/2025	500	26/02/2026	500	ICICI Bank Ltd	CRISIL/INDIA_RATINGS	A1+	9,000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
SBI	OD/CC Limit	100	Standard
ICICI Bank	OD/CC Limit	50	Standard
IDBI Bank	OD/CC Limit	100	Standard
HDFC Bank	OD/CC Limit	60	Standard
Citibank	OD/CC Limit	0	Standard
Kotak	OD/CC Limit	225	Standard
Bank of Baroda	OD/CC Limit	0	Standard
Bank of America	OD/CC Limit	200	Standard
DBS	OD/CC Limit	0	Standard
IndusInd	OD/CC Limit	185	Standard
Credit Agricole	OD/CC Limit	0	Standard
Standard Chartered	OD/CC Limit	0	Standard
Axis Bank Ltd.	OD/CC Limit	200	Standard
IDFC First Bank Ltd	OD/CC Limit	189	Standard

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	Tata Sons Private Limited Category : Corporate Bodies	1444513021	1444513021	45.21

B. Details Of Shares Pledged

Sl. No.	Name and Category Of Shareholding	No. of shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
1	NA Category : NA	0	0.00

Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)	Year 3 (FY-23) (in Rs. crs)

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Equity	319.56	319.56	319.56	270.50
Net worth	13,699.59	10,879.80	18,378.56	15,261.97
Investment in Subsidiaries / Affiliates	10,764.98	9,543.14	25,523.36	20,743.19
Total debt Outstanding	21,865.48	24,708.38	21,006.76	17,801.66
Short Term	10,593.18	6,620.41	7,838.24	7,976.33
Other Debt	11,272.30	18,087.97	13,168.52	9,825.33
Gross Income	21,813.17	14,095.04	7,429.55	8,309.01
Operating Profit (PBITD)	4,590.35	5,613.14	3,061.34	2,140.17
Gross Profit (PBSD)	2,363.75	3,424.20	1,517.66	593.64
Net Profit (Post Tax)	3,267.90	2,782.93	921.45	148.12
Audit Qualification (If Any)	NA	NA	NA	NA

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Name and Address	Date of Appointment	Remarks
S R B C & CO. LLP Address : 14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028	07/07/2022	Appointed for a period of five years w.e.f. 01.04.2022 to the conclusion of the 108th AGM to be held in the year 2027

B. Details Of Changes in the Last Three Financial Years

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons fro change etc)
S R B C & CO. LLP Address : 14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028	07/07/2022	N.A.	Appointed for a period of five years w.e.f. 01.04.2022 to the conclusion of the 108th AGM to be held in the year 2027

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-NA

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	NA
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	NA
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An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Nil

For The Tata Power Company Limited

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Soundarajan Kasturi

Chief- Treasury

Authorised Signatory

Date: 02/12/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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