



**ISSUE OF COMMERCIAL PAPER (CP):
FORMAT OF LETTER OF OFFER**

PART I

- Proposed Date Of Issue :19th March 2025
- Credit Rating For CP : A1+ by India Rating A1+ by CRISIL
- Date of Rating : 11th March 2025 17th March 2025
- Validity for issuance : 60 Calendar days 60 Calendar days
- Validity period for rating : 1 Year 1 Year
- For Amount : Rs.9000 Crores Rs 9000 Crores
- Conditions (If Any) : NIL
- Exact purpose Of Issue of CP : Working capital requirement MO GTD

- Credit Support (If Any) : N.A.
- Description of Instrument : N.A.
- Amount : N.A.
- Issued By : N.A.
- In Favour of : N.A.
- Net Worth of the Guarantor Company : N.A.
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : N.A.
- Extent of The Guarantee Offered By The Guarantor Company : N.A.
- Conditions under Which the Guarantee Will Be Invoked : N.A.
- Details of Current Tranche:

ISIN	AMOUNT (in crores)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE245A14JX9	300	17 th June 2025	India rating A1+ CRISIL A1+	1 Year 1 Year	India Rating CRISIL

- Name and address of the Trustee: : NA
- Listing: : listed
- Proposed to be listed/unlisted : listed
- Issuing and Paying Agent : **ICICI Bank Limited**
163, Backbay Reclamation, Colaba,
Mumbai - 400 020.
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit : Rs.13000 Crores
- Supporting Board Resolution for CP Borrowing - Resolution Dated : BR dtd 19th May-2020

Total CP Outstanding (As on Date) : Rs. 900Crores (Excluding this CP)

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567





Details of CPs issued during the last 15months:*

(Rupees in crores)

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE245A14HE3	25 th Nov 22	500	24 th Feb 22	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HF0	02 nd Dec 22	500	28 th Feb 22	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HG8	7 th Dec 22	500	30 th Dec 22	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HG8	12 th Dec 22	500	30 th Dec 22	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HH6	16 th Dec 22	500	14 th Mar 22	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HI4	06 th Jan 23	500	01 st Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HJ2	10 th Jan 23	500	10 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HK0	16 th Jan 23	500	20 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HL8	20 th Jan 23	500	24 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HM6	25 th Jan 23	500	24 th April 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HN4	10 th Feb 23	500	13 th April 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HO2	17 th Feb 23	500	27 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HP9	20 th Feb 23	500	19 th May 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HQ7	21 st Feb 23	500	12 th May 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HR5	24 th Feb 23	500	24 th May 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HS3	28 th Feb 23	500	26 th May 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HT1	01 st Mar 23	500	16 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HU9	10 th Mar 23	500	17 th Mar 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HV7	14 th Mar 23	500	09 th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HW5	06 th April 23	500	26 th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HX3	13 th April 23	500	21 st June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HY1	19 th April 23	500	16 th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14HZ8	21 st April 23	500	29 th May 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IA9	24 th April 23	500	13 th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IB5	26 th April 23	500	06 th July 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IC5	28 th April 23	300	13 th July 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14ID3	09 th May 23	300	20 th July 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IE1	12 th May 23	500	22 nd June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IF8	19 th May 23	400	17 th Aug 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IG6	24 th May 23	500	22 nd Aug 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IH4	26 th May 23	400	24 th Aug 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000

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INE245A14HX3	29 th May 23	500	21st June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14II2	9 th June 23	500	6th Sep 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IJ0	13 th June 23	500	29th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IK8	15 th June 23	500	30th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IJ0	16 th June'23	500	29th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IK8	19 th June'23	500	30th June 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IL6	21 st June'23	500	20 th Sep' 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IM4	22 nd June'23	500	13 th Sep' 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IK8	23 rd June 23	500	30 th June '23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IN2	26 th June 23	500	30 th Aug'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IO0	27 th June 23	500	14 th Aug'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IP7	28 th June 23	500	28 th Aug'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IQ5	30 th June 23	1000	25 th Sep' 23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IR3	19 th July 23	500	8 th Sep'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IS1	21 st July'23	300	11 th Aug'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IT9	14 th Aug'23	500	10 th Nov 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IU7	17 th Aug'23	400	7 th Nov 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IV5	22 nd Aug'23	500	17 th Nov 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IX1	24 th Aug'23	1700	31 st Aug'23	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IW3	24 th Aug'23	400	21 st Nov 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IY9	06 th Sept'23	500	04 th Dec 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14IZ6	18 th Sept'23	300	26 th Oct 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JB5	27 th Oct'23	200	14 th Dec 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JA7	20 th Sept'23	500	18 th Dec 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JC3	07 th Nov'23	500	01 st Feb 2024	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JD1	16 th Nov'23	350	08 th Dec' 2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JE9	17 th Nov'23	500	14 th Feb'2024	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JF6	21 st Nov'23	300	16 th Feb'2024	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JG4	24 th Nov'23	1000	07 th Dec'2023	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JH2	04 th Dec '23	500	01 st March'24	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JI0	18 th Dec'23	500	15 th March'24	-	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JJ8	14 th Feb '24	500	10 th May'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JK6	16 th Feb'24	400	15 th May'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000

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INE245A14JL4	01 st March '24	500	30 th May '24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JM2	26 th April'24	500	24 th July'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JN0	15 th May'24	500	09 th Aug'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JO8	30 th May'24	500	28 th Aug'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JP5	07 th June'24	200	05 th Sept '24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JQ3	09 th Aug'24	500	06 th Nov'2024	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JR1	04 th Sept'24	500	29 th Nov 24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JS9	30 th Oct'24	400	28 th Jan'25	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JT7	06 th Nov'24	500	04 th Feb'25	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JU5	03 rd Dec'24	500	03 rd March'24	Nil	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JV3	04 th Feb'25	500	05 th May'25	500	ICICI Bank	India Rating/CRISIL	A1+	9000
INE245A14JW1	04 th Mar'25	400	2 nd Jun'25	400	ICICI Bank	India Rating/CRISIL	A1+	9000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

Details of outstanding Debt instruments as on 31st March, 2024 with below details if any else mention as NIL (Rupees in crores)

ISIN	Tenor/ Period of maturity	Coupon	Debenture as per Books	Date of allotment	Redemption date/ Schedule	Credit rating	Secured/ Unsecured
INE245A07242	23-07-2025	9.15	0	23 rd July 10	23 rd July 23	Crisil/ICRA	Secured
INE245A07259	23-07-2025	9.15	20,00,00,000	23 rd July 10	23 rd July 24	Crisil/ICRA	Secured
INE245A07267	23-07-2025	9.15	20,00,00,000	23 rd July 10	23 rd July 25	Crisil/ICRA	Secured
INE245A07390	17-09-2025	9.15	0	17 th Sep 10	17 th Sep 23	Crisil/ICRA	Secured
INE245A07408	17-09-2025	9.15	16,00,00,000	17 th Sep 10	17 th Sep 24	Crisil/ICRA	Secured
INE245A07416	17-09-2025	9.15	26,00,00,000	17 th Sep 10	17 th Sep 25	Crisil/ICRA	Secured
INE245A07432	31-03-2028	9.55	148,43,75,000	14 th Nov 19	31 st Mar 28	India Ratings	secured
INE245A08125	15-11-2024	7.99	0	16 th Nov 17	16 th Nov 23	India Ratings/Care Ratings	Unsecured
INE245A08133	15-11-2024	7.99	3,00,00,00,000	16 th Nov 17	15 th Nov 24	India Ratings/Care Ratings	Unsecured
INE245A08141	21-02-2025	9%	2,50,00,00,000	21 st Nov 19	21 st Feb 25	Care Ratings/India Ratings	Unsecured
INE245A08190	27-11-2023	6	0	27 th Nov 20	27 th Nov 23	Crisil	Unsecured
INE245A08174	28-04-2023	7.6	0	29 th April 20	28 th April 2023	India Ratings	Unsecured
INE245A08182	31-08-2023	8.21	0	4 th June 20	31 th Aug 2023	India Ratings	Unsecured
INE245A08208	23-02-2021	6.18	0	23 rd Feb 21	23 rd Feb 24	India Ratings	Unsecured
INE245A08216	23-02-2021	7.05	5,00,00,00,000	23 rd Feb 21	23 rd Feb 26	India Ratings	Unsecured
INE245A08232	24-03-2021	7.77	1,50,00,00,000	24 th Mar 21	23 th Feb 29	India Ratings	Unsecured
INE245A08224	24-03-2021	7.77	1,50,00,00,000	24 th Mar	22 nd Mar 30	India Ratings	Unsecured

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				21			
INE245A08240	24-03-2021	7.77	2,00,00,00,000	24th Mar 21	24th Mar 31	India Ratings	Unsecured
INE295J08014	25-08-2023	9.7	0	27th Aug 18	27th Aug 23	India Ratings/Care Ratings	Unsecured
INE295J08022	25-08-2028	9.9	10,00,00,00,000	27th Aug 18	27th Aug 28	India Ratings/Care Ratings	Unsecured
INE295J08063	20-07-2023	8.55	0	20th July 20	20th July 23	India Ratings/Care Ratings	Unsecured
INE295J08071	10-06-2024	5.7	5,70,00,00,000	10th June 22	10th June 24	India Ratings/Care Ratings	Unsecured
INE245A08265	29-12-2032	7.75	500,00,00,000	29th Dec 22	29th Dec 2032	India Ratings/Care Ratings	Unsecured
INE245A08125	08-01-2030	7.77	5,00,00,00,000	29th Dec 22	08th Jan 30	India Ratings/Care Ratings	Unsecured
INE245A08273	28-09-2032	7.715	10,000,000,000	28th Sept 23	28th Sep 32	India Ratings/Care Ratings	Unsecured

Fund based facilities from banks/Financial institutions, if any:

(Rupees in crore)

Instrument	Amount issued/Limit	Maturity date	Amount outstanding As on 31 st March 2024		Asset Classification	Name of credit rating agency	Bank Name
OD/CC Limit	100	Annual Renewal	0		Standard	CRISIL	SBI
OD/CC Limit	300	Annual Renewal	FB	-	Standard	CRISIL	IDFC Bank
			NFB	234			
OD/CC Limit	100	Annual Renewal	0		Standard	CRISIL	IDBI Bank
OD/CC Limit	150	Annual Renewal	90		Standard	CRISIL	HDFC Bank
OD/CC Limit	500	Annual Renewal	300		Standard	CRISIL	Bank of America
OD/CC Limit	185	Annual Renewal	0		Standard	CRISIL	IndusInd
OD/CC Limit	250	Annual Renewal	0		Standard	CRISIL	South Indian Bank
OD/CC Limit	225	Annual Renewal	0		Standard	CRISIL	Kotak Bank
OD/CC Limit	50	Annual Renewal	0		Standard	CRISIL	ICICI Bank
OD/CC Limit	200	Annual Renewal	45		Standard	CRISIL	Axis Bank

*Limits are Fungible

Name and Address of Issuer

: The Tata Power Company Limited
Corporate Centre, B, 34, Sant Tukaram Road,
Carnac Bunder, Mumbai, Maharashtra-400009

Line of Business

: Generation, Transmission and Distribution of Power

CEO

:Mr. Praveer Sinha

Group Affiliation (If Any)

: Tata Group

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Amount in Crs

Financial Summary	FY 23	FY 22	FY 21
Equity Capital	319.56	319.56	319.56
Preference Capital	Nil	Nil	Nil
Net Worth	13,699.59	10,879.80	9,878.07
Investment in Subsidiaries/Affiliates	10,764.98	9,543.14	9,236.00
Total Debt Outstanding			
☐ Short Term (< 1 Year)	10,593.18	6620.41	7,838.24
☐ Other Debt (Long term borrowing)	11,272.30	18,087.97	16,583.06
Gross Income	21,813.17	14,095.04	14,429.67
Operating Profit (PBDIT)	4,590.35	547.52	1,786.89
Gross Profit (PBDT)	2363.75	2,479.92	1,785.10
Net Profit (Post Tax)	3,267.90	3,250.76	339.71
AUDIT QUALIFICATIONS (if any)	Nil		

Audit Qualifications (If Any) : None
 Material Litigation (If Any) : None
 Regulatory Strictures (If Any) : None
 Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years : None
 Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years : None

Authorised Signatory of the Issuer
For The Tata Power Company Limited

Authorised Signatory
 Date: 18/03/2025

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