

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER

| Issuer Details | |
|-----------------------------|---|
| Name and Address of Issuer | GODREJ INDUSTRIES LIMITED., Godrej One, 2 nd Floor, Pirojshanagar, Eastern Express Highway, Vikhroli(E), Mumbai-400 079. |
| Business Segment / Activity | Chemicals |
| Chief Financial Officer | Clement G Pinto |
| Group Affiliation (If Any) | Godrej Group |

PART II

| Issue Details | |
|--|-------------------------------------|
| ISIN | INE233A146O3 |
| Proposed Date of Issue | 21-JAN-2026 |
| Amount (Rs.) | 750,000,000 |
| Tenor (no. of days) and Date of Maturity | 114 Days 15-MAY-2026 |
| Proposed to be Listed / Unlisted | Proposed to be Listed |
| End Use of CP proposed | working capital and Admin expenses. |
| Market Conventions | FIMMDA Conventions |

| Credit Rating Details for the Proposed Issue | Credit Rating - 1 | Credit Rating - 2 |
|---|--|--------------------------|
| Credit Rating Issuer | CRISIL | ICRA |
| Rating | A1+ | A1+ |
| Date of Rating | 08-JAN-2026 | 14-JAN-2026 |
| Validity of Issuance | 60 Days | 3 Months |
| Validity period for rating | 15-MAY-2026# | 15-MAY-2026# |
| For Amount (Rs.) | RS. 3500 CRORES | RS. 3500 CRORES |
| Conditions (If Any) | Stand alone | Stand alone |
| Long term credit rating obtained by the Issuer | 'CRISIL AA+/Stable' by CRISIL '[ICRA]AA+ (Stable)' by ICRA Ltd | |
| Unaccepted Credit Rating assigned to the Issuer | NIL | |
| Issuing and Paying Agent Details (Name and Address) | Central Bank of India, Corporate Finance Branch M G Road, Fort, Mumbai 400 023 | |
| Debenture Trustee Details (Name and | NA | |



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| | |
|-------------------------------------|------------------|
| Address) (In case of NCD) | |
| Credit Enhancement Details (If any) | NIL |
| Description of Instrument | Commercial Paper |
| Amount (Rs. In Lacs) | 7500 |
| In Favor of | ICICI Bank Ltd |

| | |
|--|----|
| Name and Address of the Guarantor | NA |
| Net worth of the Guarantor (Rs. In Lacs) | NA |
| Extent of The Guarantee Offered by the Guarantor for the Issue | NA |
| Conditions under which the guarantee will be invoked | NA |
| Trustee Details (Name and Address) | NA |
| Whether guarantor is a group entity | NA |

PART III

A. Issuer Financial Details

| | |
|--|-------------------|
| CP Borrowing | |
| Date of Board Resolution | 08-NOV-2023 |
| 1. Limit approved by Board | Rs.35,000,000,000 |
| 2. Limit as per CRA | Rs.35,000,000,000 |
| 3. Limit approved by Regulator concerned (if applicable) | NA |

B. 1. Details of CP outstanding as on date of Letter of Offer (Including Liabilities not redeemed on due date):

Details attached in the Annexure-1

2. Details of NCD outstanding as on date of Letter of Offer (Including Liabilities not redeemed on due date):

Details attached in the Annexure-2

C. Fund-based facilities from banks/Financial institutions, if any:

Details attached in the Annexure-3

D. Shareholding Details of Promoters / Details of share Pledged:



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| S r N o | Name and category of shareholder | Total no. of equity shares | Total shareholding as % of total no. of equity shares |
|------------------|----------------------------------|----------------------------|---|
| 1 | NADIR GODREJ-Promoter | 5,69,66,286 | 16.92% |
| 2 | ADI GODREJ- Promoter | 6,07,692 | 0.18% |

E. Financial Summary

(Including Net worth/ Equity/ Investment in subsidiaries/ Affiliates)

| FINANCIAL SUMMARY | F.Y 2024 - 25 (Audited) | F.Y 2023 - 24 (Audited) | F.Y 2022 - 23 (Audited) |
|---|----------------------------|----------------------------|----------------------------|
| | (Rs. in Crore) | (Rs. in Crore) | (Rs. in Crore) |
| Equity | 33.67 | 33.67 | 33.66 |
| Net Worth | 1705.15 | 1516.11 | 1716.39 |
| Investments In Subsidiaries/Affiliates | 8329 | 6605.1 | 5702.84 |
| Total Debt Outstanding | 10056.86 | 8527.45 | 6876.98 |
| -Short Term (< 1 Year)* Refer Note 1 | 6,001.20 | 5082.58 | 3930.38 |
| -Other Debt ** Refer Note 2 | 4055.66 | 3444.87 | 2946.60 |
| Gross Income | 4291.46 | 3112.53 | 4556.96 |
| Operating Profit (PBITD) | 1029.41 | 466.75 | 789.16 |
| Gross Profit (PBSD) | 287.02 | -115.64 | 311.53 |
| Net Profit (Post Tax) | 190.17 | -202.52 | 232.57 |
| Audit Qualification (If any) | | | |

F. Details of Statutory auditor and changes thereof in the last three financial years:
KALYANIWALLA & MISTRY LLP Chartered accountant. ESPLANADE HOUSE, 2ND FLOOR, 29,
HAZARIMAL SOMANI MARG, FORT, MUMBAI Pin Code :400001



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G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.: NA

H. Details of any other material event/ development having implications for the financials/credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.: NA

I. Material Litigation, if any: NA

J. Regulatory Strictures, if any: NA

For Godrej Industries Limited

Clement G

Authorised Signatory

Name : Clement G Pinto

Designation: Chief Financial Officer

Dated : 20.01.2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.

As per CRISIL & ICRA, once the instrument is issued the rating is valid (unless revised) throughout the life of the Commercial Paper Programme with a maximum maturity of one year.

Godrej