

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejinds.com

CIN: L24241MH1988PLC097781

07-Mar-25

Central Bank of India
Corporate Finance Branch
M G Road, Fort,
Mumbai 400 023

Kind Attn : Mr Y Trinesh - DGM

Dear Sir,

Sub : Issue of Commercial Paper

We are placing a CP for **Rs. 75,00,00,000** on **10-Mar-25**
and enclose the following documents:

- 1) Letter of Offer
- 2) Deal Confirmation Note.
- 3) Duly signed and stamped Original Commercial Paper bearing Serial
Nos. **171/2024-2025**
- 4) ICRA rating letter dated **12-Feb-25**
- 5) CRISIL rating letter dated **20-Feb-25**
- 6) Board Resolution dated **8-Nov-23**

Please note that the IPA agreement, the Memorandum and the Articles
of Associations are already on your records.

We are also enclosing the Original ICRA rating letter which is to be returned
per bearer after making the necessary noting on the same by you.

We request you to issue the IPA Certificate at the earliest since the same has
to be submitted to NSDL.

Thank You,

Yours faithfully,
For **Godrej Industries Limited**



Clement G Pinto
Chief Financial Officer

Encl: as above



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CIN: L24241MH1988PLC097781

Sr. no. **171/2024-2025**

Date of issue : **10-Mar-25**

Issued at Mumbai

Date of Maturity : **09-Jun-25** without days of grace
(If such date happens to fall on a holiday, payment shall be made on the immediate preceding Mumbai business day)

For value received

GODREJ INDUSTRIES LTD

hereby promises to pay

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

or their order UPON maturity date as specified above

the sum of

Rs. 75,00,00,000.00
(Rupees Seventy Five crore only)

upon presentation and surrender of the Commercial Paper at Central Bank of India, Industrial Finance Branch, Central Bank Building, 1st floor, Mahatma Gandhi Road, Fort, Mumbai 400 023

"Issuer has created electronic security against the UPN with NSDL (depository) bearing ISIN Number **INE233A14006** for the credit of investors account with DPs stated in Issuers letter dated **06-Mar-25** and this document is not available for trade in secondary market"

For and on behalf of **GODREJ INDUSTRIES LIMITED**

Nadir Godrej
Chairman and Managing Director


Clement G Pinto
Chief Financial Officer



ISSUE OF COMMERCIAL PAPER (C P) :
LETTER OF OFFER

CIN: L24241MH1988PLC097781

PART I

PROPOSED DATE OF ISSUE : 10-Mar-25

CREDIT RATING	: A1+	A1+
ISSUED BY	: ICRA	CRISIL
DATE OF RATING	: 12-Feb-25	20-Feb-25
VALIDITY FOR ISSUANCE	: 3 MONTHS	60 DAYS
VALIDITY PERIOD FOR RATING UPTO	: 09-Jun-25	09-Jun-25
FOR AMOUNT	: Rs 3500 Crores	Rs 3500 Crores
CONDITIONS (if any)	: Stand alone	

EXACT PURPOSE OF CP : Business needs/Working Capital/Admin Expenses/Investment

CREDIT SUPPORT (if any) : NIL

DESCRIPTION OF INSTRUMENT : N/A
 AMOUNT (Maturity Value) (Rs.) : N/A
 ISSUED BY : N/A
 IN FAVOUR OF : N/A
 NET WORTH OF GUARANTOR CO. : N/A
 NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEES : N/A
 EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR CO : N/A
 CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED : N/A

DETAILS OF CURRENT TRANCHE

ISIN CODE : INE233A14006
 AMOUNT (Maturity Value) (Rs.) : 75,00,00,000
 MATURITY DATE : 09-Jun-25
 CURRENT CREDIT RATING : A1+
 VALIDITY PERIOD FOR RATING : 09-Jun-25
 CRA : ICRA
 NAME AND ADDRESS OF TRUSTEE : NA

LISTING : Proposed to be listed

ISSUING AND PAYING AGENT : Central Bank of India Indl Finance Br., M G Road, Fort, Mumbai-1

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP BORROWING LIMIT : Rs 3500 Crores

SUPPORTING BOARD RESOLUTION FOR CP BORROWING : 08-Nov-23

TOTAL CP OUTSTANDING (RS.) : 34,25,00,00,000 (inclusive of this issue)

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS : (As per Annexure)

** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.*

DETAILS OF OTHER DEBT : Nil



INSTRUMENTS OUTSTANDING

BANK FUND BASED FACILITIES : (As per Annexure)
 FROM BANKS/FI (if any)

NAME AND ADDRESS OF ISSUER : **Godrej Industries Ltd.**
Pirojshanagar, Vikhroli, Mumbai 400 079

LINE OF BUSINESS : **The company is engaged in the business of manufacture and marketing of oleo-chemicals, their precursors and derivatives, bulk edible oils, estate management and investment activities**

CHIEF EXECUTIVE : **N B Godrej (Chairman and Managing Director)**

GROUP AFFILIATION (if any) : **Godrej Group**

FINANCIAL SUMMARY : **31/03/2024 (Audited) * 31/03/2023 (Audited) * 31/03/2022 (Audited) ***

	<u>(Rs. in Crore)</u>	<u>(Rs. in Crore)</u>	<u>(Rs. in Crore)</u>
• EQUITY	33.67	33.66	33.66
• NET WORTH	1516.11	1716.39	1483.22
• INVESTMENTS IN SUBSIDIARIES/ AFFILIATES	6605.1	5702.84	4765.97
• TOTAL DEBT OUTSTANDING	8527.45	6876.98	6160.10
-SHORT TERM (< 1 YEAR)	5082.58	3930.38	2858.32
-OTHER DEBT	3444.87	2946.60	3301.78
• GROSS INCOME	3112.53	4556.96	3414.21
• OPERATING PROFIT (PBITD)	466.75	789.16	394.51
• GROSS PROFIT (PBTD)	-115.64	311.53	30.61
• NET PROFIT (POST TAX)	-202.52	232.57	-44.19
WORKING CAPITAL LIMIT	90.00	90.00	90.00

AUDIT QUALIFICATION (if any) : NIL
 MATERIAL LITIGATION (if any) : NIL
 REGULATORY STRICTURES (if any) : NIL

DETAILS OF DEFAULTS OF CPs : NIL
 INCL. TECHNICAL DELAY IN
 REDEMPTION IN LAST 3 YEARS

DETAILS OF DEFAULT & DELAY : NIL
 IN REDEMPTION OF ANY OTHER
 BORROWINGS DURING LAST 3 YEARS

For Godrej Industries Ltd.,

Clement G Pinto

Clement G Pinto
Chief Financial Officer



Dated : **07-Mar-25**

DEAL CONFIRMATION / CONTRACT NOTE

Date of Contract : 07-Mar-25
CP (Maturity Value) (Rs.) : Rs.75,00,00,000
Due Date : 09-Jun-25
Price (Rs.) : Rs. 98.1284
Discount Rate (p.a.) : 7.6500%
Issue Reference : 171/2024-2025
ISIN Code : INE233A140O6
No of days : 91

CIN: L24241MH1988PLC097781

Credit Rating no. : (1) (2)
Credit Rating : A1+ A1+
Issued by : ICRA CRISIL
Date of Rating : 12-Feb-25 20-Feb-25
Validity for Issuance : 3 MONTHS 60 DAYS
Validity : 09-Jun-25 09-Jun-25
For Amount : Rs 3500 Crores Rs 3500 Crores
Conditions (if any) : Stand alone

Credit Support (if any) : NIL
Description of Instrument : N/A
Amount : N/A
Issued by : N/A
In Favour of : N/A
Conditions if any : N/A

Name of Guarantor : N/A
Name of Trustee : N/A
Issuing and Paying Agent : Central Bank of India

Corporate Finance | M G Road, Fort, Mumbai-1

- Issuers liability under the CP will continue beyond due date. In case the

CP is not redeemed on due date, even if the CP is in d-mat

Seller of CP : Godrej Industries Limited
Purchaser of CP : ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Settlement Instructions

Value date : 10-Mar-25
Funds : Transfer by RTGS to Central Bank of India
A/C Godrej Industries Ltd for an amount of Rs. 73,59,63,000
Account no. 3033946775
IFSC Code CBIN0283007
LEI No. 335800689NQUP1QC7221 Validity date : 21-Jul-25
CP : Please deliver to : ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
DP STANDARD CHARTERED BANK
DP ID IN301524
Client ID 30042994

Market Conventions : FIMMDA Conventions

Deal done by (on behalf of Seller) : Mr Deepanjan Ghosh : Over phone, on
Deal done by (on behalf of Purchaser) Dhwanil : 07-Mar-25

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP

This Contract Note is executed by

Godrej Industries Limited

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED


Authorised Signatories



Authorised Signatories

NOTE : ISSUER IS THE SELLER OF CP IN CASE OF PRIMARY MARKET DEAL