


**KALPATARU®**KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)**LETTER OF OFFER
PART - I**

Proposed Date of Issue		09-Jan-2025			
Credit Rating for CP		CRA - 1		CRA - 2	
		"IND A1+"			
Date of Rating		03-Jan-2025			
Validity for Issuance		60 Days			
Validity period for rating		One Year			
For Amount		Rs. 750 Crores			
Conditions (if any)		Against earmarking of working capital limit			
Exact purpose of Issue of CP (End Use of Funds (CP))		Working Capital Requirements			
Credit Support (if any)		Nil			
Description of Instrument		NA			
Amount		NA			
Issued By		NA			
In Favour of		To investor in commercial paper			
Net Worth of the Guarantor Company		No Guarantee			
Names of Companies to which Guarantor has issued similar guarantee		Nil			
Extent of the Guarantee Offered by Guarantor Company		Nil			
Conditions under which the Guarantee will be invoked		Nil			
Details of Current Tranche:					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA
INE220B14BH0	Rs.200 Cr	27-Mar-2025	"IND A1+"	One Year	India Ratings & Research Pvt Ltd (A Fitch Group Company)
Name & address of the trustee			NA		
Listing: Proposed to be listed/ unlisted			Listed		
Issuing and Paying Agent			Axis Bank Ltd , Trishul, 3 rd floor, Opp. Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad – 380 006		
Conditions (if any)			Nil		
Market Conventions			FIMMDA Conventions		
CP Borrowing Limit			Rs. 500 Crore		
Supporting Board Resolution for CP Borrowing- Resolution Dated			Dated 13.06.2024		
Total CP Outstanding (As on Issuance Date) :			Rs 200 Crores (Excluding present issue of Rs 200 crores)		
					

Corporate Office: Kalpataru Synergy, 7th Floor, Opp. Grand Hyatt, Santacruz (E), Mumbai - 400055, India | **Tel:** 22 3064 2100
Registered Office: Plot No. 101, Part-III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028, Gujarat, India | **Tel:** +91 79 2321 4000
Email: info@kalpataruprojects.com | **Website:** www.kalpataruprojects.com | **CIN:** L40100GJ1981PLC004281



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Details of CP issued during the last 15 months : *								
ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	Amount O/S (Rs. in Cr.)	IPA	CRA	Rating	Rated Amount
INE220B14AZ4	31.08.2023	100	24.11.2023	NIL	Indian Bank	Crisil Ltd	Crisil A1+	Rs.250 Cr
INE220B14BA5	02.11.2023	140	31.01.2024					
INE220B14BB3	08.02.2024	150	28.03.2024	NIL	Axis Bank	Crisil Ltd	Crisil A1+	Rs.250 Cr
INE220B14BC1	18.04.2024	170	28.06.2024	NIL				
INE220B14BD9	26.06.2024	150	20.09.2024	NIL				
INE220B14BE7	16.07.2024	200	14.10.2024	NIL				
INE220B14BF4	23.09.2024	200	20.12.2024	NIL				
INE220B14BG2	15.10.2024	200	10.01.2025	200		India Ratings	IND A1+	Rs 750 Cr

*issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

• **Details of the outstanding Commercial Papers (CPs) held as on date 08-Jan-2025**

Sr. No.	Name of Issuer	Issuer Code	Issuer Category	ISIN	Security Description	Maturity Date	Residual Tenor (Days) as on 08/01/2025	Name of IPA	Investor Name	Investor Scheme Name, if any	Investor Category	Amount in ₹ Cr. (Face Value)
1	Kalpataru Projects International Ltd	220B	Public Limited Company	INE220B14BG2	Commercial Paper	10.01.2025	2	Axis Bank Ltd	YES Bank Ltd	N.A.	Bank	200

• **Details of the outstanding Non-Convertible Debentures (NCDs) /other Debt Instruments held as on date 08-Jan-2025**

Sr. No.	Name of Issuer	Issuer Code	Issuer Category	ISIN	Security Description	Maturity Date	Residual Tenor (Days) as on 08/01/2025	Name of Debenture Trustee	Investor Name	Investor Scheme Name, if any	Investor Category	Amount in ₹ Cr. (Face Value)
1	Kalpataru Projects International Limited	973718	Public Limited Company	INE220B08084	6.15%, Listed, Rated, Unsecured, Taxable, Redeemable Non-Convertible	10/01/2025	2.00	Beacon Trusteeship Limited	HDFC Bank Ltd	N.A.	Private Bank	100.00





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					Debentures (NCDs)							
2	Kalpataru Projects International Limited	974343	Public Limited Company	INE890A08086	Repo rate + 2.66%, Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs)	04/11/2025	300.00	Catalyst Trustee ship Ltd	HDFC Mutual Fund	HFDC Floating Rate Debt Fund	Mutual Fund	50.00
3	Kalpataru Projects International Limited	974941	Public Limited Company	INE220B08100	8.07%, Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs)	29/06/2026	537.00	Beacon Trustee ship Limited	HDFC Mutual Fund	1. HDFC Credit Risk Debt Fund 2. HDFC Low Duration Fund 3. HDFC Medium Term Debt Fund	Mutual Fund	300.00
4	Kalpataru Projects International Limited	975370	Public Limited Company	INE220B08126	8.32% Unsecured, Not guaranteed, Taxable, Non-Cumulative, Rated, Redeemable, Non-Convertible Private Placement of Debenture	05/02/2027	758.00	Beacon Trustee ship Limited	HDFC Mutual Fund	HDFC Credit Risk Debt Fund	Mutual Fund	150.00



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5	Kalpataru Projects International Limited	975735	Public Limited Company	INE220B08134	8.35% Unsecured Rated Redeemable Non-Convertible Debentures (Ncnds)	11/06/2027	884.00	Beacon Trustee Ship Limited	HDFC Mutual Fund	1.HDFC Credit Risk Debt Fund 2.HDFC Medium Term Debt Fund	Mutual Fund	300.00
6	Kalpataru Projects International Limited	976168	Public Limited Company	INE220B08142	8.32% Unsecured Rated Redeemable Non-Convertible Debentures (Ncnds)	12/11/2027	1,038.00	Beacon Trustee Ship Limited	ICICI Mutual Fund	1. ICICI Prudential Credit Risk Fund 2. ICICI Prudential Medium Term Bond Fund	Mutual Fund	200.00

- **Bank fund based facilities from Banks / Financial institutions, if any: (Rs. in Crores)**

Name of the Bank	Nature of the facility (within Consortium) & Outside Consortium)	Limit (within Consortium)	Limit (Outside Consortium)	Asset Classification
Indian Bank	Working Capital	366.31	-	Standard Assets
PNB	Working Capital	381.00	-	Standard Assets
SBI	Working Capital	315.75	-	Standard Assets
UBI	Working Capital	250.00	-	Standard Assets
EXIM	Working Capital	100.00	-	Standard Assets
ICICI Bank Ltd	Working Capital	125.00	-	Standard Assets
Axis Bank Ltd	Working Capital	104.38	-	Standard Assets
YES Bank Ltd	Working Capital	17.00	-	Standard Assets
IDBI Bank	Working Capital	100.00	-	Standard Assets
HSBC	Working Capital	245.00	-	Standard Assets
IndusInd Bank Ltd	Working Capital	55.00	-	Standard Assets
IOB	Working Capital	70.14	-	Standard Assets
HDFC Bank Ltd	Working Capital	220.42	-	Standard Assets
Karnataka Bank	Working Capital	5.00	-	Standard Assets
KVB	Working Capital	25.00	-	Standard Assets
UCO Bank	Working Capital	75.00	-	Standard Assets
RBL Bank Ltd	Working Capital	45.00	-	Standard Assets
Total		2,500.00		



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Name & Address of the issuer	Kalpataru Projects International Ltd 101, Part-III, GIDC Estate, Sector-28, Gandhi Nagar-382028, Gujarat			
Line of Business	Designing, Testing, Fabrication, Erection and Installation of Transmission Lines.			
Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive	Mr Ram Patodia – CFO			
Group Affiliation (if any)	None			
Tangible Net Worth of the Issuer as per latest audited Balance Sheet as on 31-Mar-2024	Rs.5416.64 crore			
Share Holding of the Issuer's promoters & details of Shares pledged by the promoters, if any	As per attached annexure			
Long Term Credit Rating, if any obtained by the Issuer	"IND AA/Stable"			
Unaccepted Credit Rating, if any assigned to the Issuer	None			
Details of Statutory Auditor and Changes thereof in the last three financial years	M/s. B S R & Co. LLP (Firm Registration No. 101248W/W-100022)			
Financial Summary	Current Year	Previous Years		
	As on half year ended 30/09/2024 (FY 2024-25) (Unaudited)	Year 1 2023-24 (Audited)	Year 2 2022-23 (Audited)	Year 3 2021-22 (Audited)
	(In Indian Rupees, In Crores)			
Equity	32.49	32	32	30
Net worth	5834.97	5750	5319	4937
Investment in Subsidiaries/ Affiliates	188.83	20.81	26.87	71.3
Total Debt Outstanding	3617.28	2925	2701	2166
Long term Debt	1389.93	1205	1065	1021
Gross Income – Total Revenue	7858.04	16760	14337	12407
Operating Profit	661.93	1330	1224	1144
Profit Before Tax (PBT)	347.63	774	685	436
Net Profit (PAT)	248.96	533	532	350
Audit Qualification (if any)	None			
Material Litigation (if any)	No material litigation except as given in the financials			
Regulatory Strictures (if any)	No regulatory strictures except as given in the financials			
Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	None			
Details of Default of CPs, including Technical Delay in Redemption During past Five Years	None			
Details of default and Delay in Redemption of any Other Borrowings During Last Five Years	None			
For Kalpataru Projects International Ltd				
 				
Authorized Signatory of the Issuer Date :08-Jan-2025 <i>Original/ Authenticated copy of any document related to above information will be made available to the Investor on request</i>				

**Annexure for Shareholding Pattern
Kalpataru Projects International Ltd**
Statement showing shareholding pattern of the Promoter and Promoter Group as on 31-Dec-2024

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
						No.(a)	As a % of total Shares held(b)	Class eg: X	Total	
A1) Indian					0.00		0.00			
Individuals/Hindu undivided Family		14	2,01,38,056	2,01,38,056	11.79	2,01,38,056	11.79		0.00	2,01,38,056
Mofatraj Pukhraj Munot	Promoter	1	1,63,43,218	1,63,43,218	9.57	1,63,43,218	9.57		0.00	1,63,43,218
Parag Mofatraj Munot	Promoter	1	6,39,331	6,39,331	0.37	6,39,331	0.37		0.00	6,39,331
Tara Kanga	Promoter Group	1	17,37,990	17,37,990	1.02	17,37,990	1.02		0.00	17,37,990
Sudha Rajesh Golecha	Promoter Group	1	96,636	96,636	0.06	96,636	0.06		0.00	96,636
Sumita Vijay Choraria	Promoter Group	1	8,71,650	8,71,650	0.51	8,71,650	0.51		0.00	8,71,650
Yasmin Imtiaz Kanga	Promoter Group	1	3,00,000	3,00,000	0.18	3,00,000	0.18		0.00	3,00,000
Imtiaz Kanga	Promoter Group	1	1,00,000	1,00,000	0.06	1,00,000	0.06		0.00	1,00,000
Chandra Amar Munot	Promoter Group	1	10,000	10,000	0.01	10,000	0.01		0.00	10,000
Umang Rajesh Golechha	Promoter Group	1	9,106	9,106	0.01	9,106	0.01		0.00	9,106
Jash Choraria	Promoter Group	1	7,000	7,000	0.00	7,000	0.00		0.00	7,000
Khushali Yash Mandawewala	Promoter Group	1	7,000	7,000	0.00	7,000	0.00		0.00	7,000
Rajesh Bhagchand Golechha	Promoter Group	1	7,000	7,000	0.00	7,000	0.00		0.00	7,000
Vijay K Choraria	Promoter Group	1	7,000	7,000	0.00	7,000	0.00		0.00	7,000
Rajesh B Golechha Huf	Promoter Group	1	2,125	2,125	0.00	2,125	0.00		0.00	2,125
Any Other (specify)		8	3,71,05,731	3,71,05,731	21.73	3,71,05,731	21.73	1,40,77,735	37.94	3,71,05,731
Mofatraj P. Munot (Shares held by Mofatraj Munot as one of the Trustee of Aaryaveer Benefit	Promoter Group	1	7,77,000	7,77,000	0.45	7,77,000	0.45		0.00	7,77,000



