

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PART I

Date 17th Feb 2025

• PROPOSED DATE OF ISSUE	:	18 February 2025	
• TENOR	:	91 Days	
• DUE DATE*	:	20 May 2025	
• CREDIT RATING	:	A1+	A1+
• ISSUED BY	:	CARE	CRISIL
• DATE OF RATING	:	February 13, 2025	February 13, 2025
• VALIDITY OF ISSUANCE	:	Two Month	Two Months
• VALIDITY PERIOD OF RATING	:	One Year	One Year
• FOR AMOUNT	:	INR 500 Crs	INR 500 Crs
• ISSUE REFERENCE	:	SMHFC/CP/2024-25/01	
• ISIN CODE	:	INE213W14166	
• ISSUE SIZE (Maturity Value)	:	Rs.50,00,00,000/-	
• CONDITIONS (if any)	:	NIL	
• CREDIT SUPPORT (if any)	:	NIL	
• DESCRIPTION OF INSTRUMENT	:	NA	
• AMOUNT	:	NA	
• ISSUED BY	:	NA	
• IN FAVOUR OF	:	NA	
NET WORTH OF THE GUARANTOR COMPANY	:	N/A	
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	:	N/A	
EXTENT OF THE GUARNTTEE OFFERED BY THE GUARANTOR COMPANY	:	N/A	
CONDITION UNDER WHICH THE GUARANTEE WILL BE INVOKED	:	N/A	



SMFG India Home Finance Co. Ltd.

(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Office: 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Registered Office: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

Toll Free No.: 1800 102 1003 grihashakti@grihashakti.com www.grihashakti.com **CIN:** U65922TN2010PLC076972

- Details of Current Tranche:

ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of rating	CRA	Details of IPA	Details of Debenture Trustee
INE213W14166	50,00,00,000	20 May 2025	A1+	One Year & One Year	CRISIL , CARE	The Federal Bank Ltd	

- Name and address of the Trustee:

- LISTING

PROPOSED TO BE LISTED / UNLISTED :

PROPOSED TO BE LISTED

Issuing Paying Agent
The Federal Bank Ltd
Corporate Service Centre, 32/ 34
Churchgate House Veer Nariman Road Fort,
Pin- 400 023

CONDITIONS IF ANY :

N/A

ISSUING AND PAYING AGENT :

The Federal Bank Ltd

TOTAL BORROWING LIMIT :

Rs 15,000 Crs.

MARKET CONVENTIONS :

FIMMDA CONVENTIONS

SUPPORTING BOARD RESOLUTION :

07th November 2024

TOTAL CP OUTSTANDING (as on date) :

NIL

Details of CPs issued during the last 15 months: As per Annexure I

Details of Other Debt Instruments Outstanding: As per Annexure II

Bank fund based facilities from banks/Financial institutions, if any: As per Annexure III

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat

NAME AND ADDRESS OF ISSUER :

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Road, BKC Complex, Bandra (E),
Mumbai 400 051



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LINE OF BUSINESS	:	Non Banking Financial Company
CHIEF EXECUTIVE OFFICER (CEO)	:	Mr. Deepak Patkar
GROUP AFFILIATION (if any)	:	SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited)
AUDIT QUALIFICATIONS (if any)	:	None
Material Litigation (If any)	:	None
Regulatory Strictures, If Any	:	NIL

FINANCIAL SUMMARY

(Amount in Lakhs)

Particulars (INR lakhs)	31-12-24	30-09-24	30-06-24	31-03-24	31-12-23	30-09-23	30-06-23	31-03-23	31-03-22	31-03-21
Equity	152,097	118,967	115,591	99,008	92,515	91,399	81,890	81,231	67,255	65,534
Tangible Net Worth*	148,824	116,361	112,924	96,346	91,091	90,635	80,983	80,144	66,739	65,069
Investment in subsidiary	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total debt outstanding	846,311	804,481	738,242	671,254	629,955	571,237	538,287	503,789	365,951	393,667
Short term debt	221,592	228,559	211,994	175,875	124,860	108,720	115,872	157,654	104,594	121,305
Other Debt	624,719	575,921	526,248	495,379	505,095	462,517	422,415	346,135	261,357	272,362
Gross Income	94,463	59,474	28,944	100,879	69,608	44,581	21,401	68,624	50,385	52,587
Operating Profit(PBITD)	62,690	39,633	17,909	65,915	43,916	28,775	13,040	42,409	30,250	24,397
Gross Profit before tax and depreciation	12,819	7,904	2,736	14,180	6,361	4,369	1,280	6,556	2,924	(6,693)
Net Profit [^]	8,119	4,985	1,612	9,275	3,827	2,690	690	4,016	1,686	(5,551)
[^] Post-Tax Profit										
[*] Net worth as per Companies Act 2013 - Intangibles Assets-Intangible assets under development										

- Details of defaults including technical default, if any, along with description of the issue, IPA, amount, dates of issue and maturity date for past five years, including in the current financial year – **NIL**
- Details of Default and Delay in Redemption of Any Other Borrowings During Last five Years, including in the current financial year: **NIL**
- Net-worth of the issuer as per the latest balance sheet: INR 114,981 lakhs
(As on 31st December, 2024)
- Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any:
(As on 12th February 2025)



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				no. of equity shares
1	SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.), the holding company and its nominees*	371,163,169	371,163,169	100%
*including 6 shares are held by Individuals as Nominee Shareholders M/s. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.)				

- Long term credit rating, if any, obtained by the issuer:

Instrument	Rating	Rating Agency Name
Long-term Fund-based	AAA (Stable)	Crisil & Care
Non-convertible Debentures	AAA (Stable)	
Subordinated Debt	AAA (Stable)	

- Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP: No

- Details of statutory auditor and changes thereof in the last three financial years:

Details of Auditors of the Issuer:

Name and address	Date of appointment	Remarks



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B. K. Khare & Co, Chartered Accountants (Firm Registration No.: 105102W)	19 th June, 2024	--
Address: 706/708, Sharda Chambers, New Marine Lines, Mumbai – 400 020, India	Appointment done in Annual General Meeting dated 19 th June, 2024	-

Details of change in auditors for preceding three financial years and current financial year:

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
M.P. Chitale & Co., Chartered Accountants (Firm Registration No. 101851W)	Hamam House, Ambalal Doshi Marg, Fort, Mumbai-400001	6 th September, 2021 (Appointment done in AGM dated 6 th September, 2021)	19 June, 2024	-
B. K. Khare & Co, Chartered Accountants (Firm Registration No.: 105102W)	706/708, Sharda Chambers, New Marine Lines, Mumbai – 400 020, India	19 June, 2024 (Appointment done in AGM dated 19 June, 2024)	-	-

- Residual maturity profile of assets and liabilities of the Issuer:



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Residual maturity profile of assets and liabilities as on 31st December, 2024

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 months	>3 years – 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	213	128	133	422	766	2,129	1,150	4,246	9,187
Investments	262	163	0	0	0	1	1	1	429
Borrowings#	84	139	581	601	810	4,094	1,198	955	8,463
FCA*									
FCL*	-	-	-	-	-	-	-	-	-

- End use of Funds – The purpose of the issuance is for "On lending in relation to normal business requirement of the issuer, other financing activities, repayments of its existing loans, and business operations, including capital expenditure and working capital requirement"
- Proposed CP shall be listed on the Stock Exchange(s) on or before **20th February 2025**, in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

For SMFG India Home Finance Company Limited
(Formerly Fullerton India Home Finance Co. Ltd)

ASX
ASX
ASX
Asun Raman

Authorized Signatory
Date: 17.02.2025



ASX
Kavitha

Authorized Signatory
Date: 17.02.2025

ORIGINAL COPY OF ANY DOCUMENT RELATED TO THE ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

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