



# भारतीय कपास निगम लिमिटेड THE COTTON CORPORATION OF INDIA LTD.

(भारत सरकार का उपक्रम)  
(A Government of India Undertaking)

प्रशासकीय एवं पंजीकृत कार्यालय : कपास भवन, प्लॉट नं. 3/ए, सेक्टर 10, सीबीडी बेलापुर, नवी मुंबई - 400 614.  
ADMN. & REGD. OFFICE : Kapas Bhavan, Plot No. 3/A, Sector 10, CBD Belapur, Navi Mumbai - 400 614.

दूरभाष/PHONE : 2757 9217 • फैक्स/FAX : (022) 2757 6030 / 9219 / 6069

ई-मेल/E-mail : headoffice@cotcorp.com • सीआयएन/CIN : U51490MH1970GOI014733



सूचना  
का अधिकार

## LETTER OF OFFER ISSUE OF COMMERCIAL PAPER (CP):

### PART I

Issuer Details	The Cotton Corporation of India Limited
Name And Address of Issuer	Kapas Bhavan, Plot No 3 A, Sector 10 CBD Belapur, Navi Mumbai - 400614
Line of Business	Purchase and Sale of Cotton
Chief Executive (Managing Director / President/ CEO/ CFO/ Top Most Executive)	Shri Lalit Kumar Gupta, Chairman-cum-Managing Director
Group Affiliation (If Any)	N.A.

### PART II

Issue Details	
• ISIN	: INE1KOZ14091
• Proposed Date Of Issue	: 26-03-2025
Amount (Rs.)	: Rs 750 Crores (Rupees Seven Hundred and Fifty Crores)
Tenor and Date of Maturity	: 90
Proposed to be Listed / Unlisted	: Listed
End Use of CP / NCD proposed (specific details)	: Working capital requirement
Market Conventions	: FIMMDA CONVENTIONS
Credit Rating Details for Proposed Issue	Credit Rating -1
• Credit Rating Issuer	Care Rating Ltd and Acuite rating Ltd
• Credit Rating	: CARE A1+ and Acuite A1+
• Date of Rating	: 20.03.2025 and 24.03.2025
• Validity for issuance	: 60 days
• Validity period for rating	: 23-01-2026 and 21-01-2026
• For Amount	: 7,500 crores
• Conditions (If Any)	: NIL
• Long Term credit Rating obtained by the Issuer	: AAA by Acuite Ratings & Research Limited
• Unaccepted Credit Rating assigned to the Issuer	: Nil

• Issuing and Paying Agent Details (Name and Address)	:	IDBI BANK LTD IDBI Tower, WTC Complex Cuffe Parade Mumbai 400005
• Debenture Trustee Details (Name and Address) (In case of NCD)	:	Not Applicable
• Credit Enhancement Details (if any)	:	NIL
Description of Instrument		Commercial Paper
Amount (Rs. In Lacs)	:	Rs 75000 Lacs
• In Favor of	:	The Cotton Corporation of India Limited
• Name and Address of the Guarantor		N.A.
• Net Worth of the Guarantor Company	:	N.A.
Extent of The Guarantee Offered By The Guarantor Company	:	N.A.
• Conditions under which the guarantee will be invoked	:	N.A.
• Independent Trustee Details (Name and Address)		N.A.
• Whether guarantor is a group entity		(Yes / No) - <b>NO</b>
If yes,		
Names of Companies to Which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
1		
In case of NCD		

### **PART III**

#### **A.**

Issuer Financial Details	
CP/NCD Borrowing	CP
Limit	Rs. 7500 Crores
Date of Board Resolution	January 16, 2025

#### **B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) – As Per Annexure (a)**

**C. Fund-based facilities from banks/Financial institutions, if any**

Name of the bank	Nature of facility	Limit Sanctioned	O/S amount Rs. (in crore) as on 21.03.25	Asset classification
Bank of Baroda	WCDL/STL facility	5,800.00	2,700.00	Standard
State Bank of India	WCDL/STL facility	12,000.00	10,500.00	Standard
Bank of India	WCDL/STL facility	7,400.00	6,500.00	Standard
Punjab National Bank	WCDL/STL facility	2,450.00	2,450.00	Standard
Union Bank of India	WCDL/STL facility	4,500.00	2,775.00	Standard
Central Bank of India	WCDL/STL facility	3,000.00	3,000.00	Standard
Bank of Maharashtra	WCDL/STL facility	1,000.00	0.00	Standard
IDBI Bank	WCDL/STL facility	500.00	0.00	Standard
Indian Bank	WCDL/STL facility	1,000.00	750.00	Standard

Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. - **Not Applicable.**

**D. Shareholding Details of Promoters / Details of share Pledged**

Sr. No.	Name of the Shareholder	Nature of Shareholding	Face Value Per Share	% of Shareholding	Number of Shares	Total Nominal Value (In Rs)
	President of India (Through Ministry of Textiles, Government of India, New Delhi)	Equity	Rs.100	100%	2499997	24,99,99,700
	Ms. Prajakta L.Verma, Joint Secretary, Ministry of Textiles, Govt. of India, ( Nominee of President of India)	Equity	Rs.100	Nominee shareholder	1	100
	Ms. Roop Rashi, Textile Commissioner of India, Mumbai (Nominee of President of India)	Equity	Rs.100	Nominee shareholder	1	100
	Shri Purnesh Gururani, Director, Ministry of Textiles, Govt. of India, ( Nominee of President of India)	Equity	Rs.100	Nominee shareholder	1	100
	<b>Total Paid Up Share Capital</b>				<b>25,00,000</b>	<b>25,00,00,000</b>

**E. Financial Summary****(Including Net worth / Equity / Investment in subsidiaries / Affiliates)**

Rs. In lacs

Particulars	30.09.2024 (Unaudited)	31-03-2024	31-03-2023	31-03-2022
Equity	2500	2500	2500	2500
Net worth	33725	32671	28853	36338
Investment in Subsidiaries/Affiliates / Associates	NIL	NIL	NIL	NIL
Total Debt Outstanding - Short Term (< 1 Year)-Other Debt	530000	950000	NIL	NIL
Gross Income	508414	349123	21553	2361460
Operating Profit (PBITD)	29212	19591	-6946	49510
Gross Profit (PBSD)	1666	5394	-7000	4267
Net Profit (Post Tax)	1054	3891	-5554	1329
Audit Qualifications (If Any)	NA	NIL	NIL	NIL

**Note :-** The company has got the exemption from SEBI under clause "Paragraph 5.2 of Part II of Chapter XVII of the Master Circular ref no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, issued under Regulation 55 of the SEBI (Issue and Listing of Non Convertibles Securities) Regulation, 2021 (NCS Regulation)" in respect of the submission of audited financial, not being more than 6 months old. SEBI Exemption Letter attached. Please find the latest unaudited September 2024 number and last three years audited numbers for submission.

**F. Details of Statutory auditor and changes thereof in the last three financial year**

Name and address	Date of appointment	Remarks
<b>FY 2024-25</b> 1. M/s K K C & Associates LLP, Chartered Accountants, Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013. Tel : +91 22 6143 7333 Email : <a href="mailto:info@kkcllp.in">info@kkcllp.in</a>	<b>05.11.2024</b>	Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2024-2025
2. M/s J C Bhalla & Co. Chartered Accountants, B-17, Maharani Bagh, New Delhi – 110065. Tel: +91 – 1204241000 Email : <a href="mailto:taxaid@jcbhalla.com">taxaid@jcbhalla.com</a>	<b>05.11.2024</b>	

Details of the change in statutory auditors in last three financial years including any change in the current year:

Sl. No	Name, address	Date of Appointment / Resignation	Date of Cessation (in case of resignation)	Remarks
1	<p><b>FY 2024-25</b></p> <p>M/s K K C &amp; Associates LLP, Chartered Accountants, Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013. Tel : <u>+91 22 6143 7333</u> Email : <u>info@kkcllp.in</u></p>	05.11.2024		Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2024-25.
2	<p>M/s J C Bhalla &amp; Co. Chartered Accountants, B- 17, Maharani Bagh, New Delhi – 110065. Tel: +91 – 1204241000 Email : <u>taxaid@jcbhalla.com</u></p>	05.11.2024		
3	<p><b>FY 2023-24</b></p> <p>M/s K K C &amp; Associates LLP, Chartered Accountants, Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013. Tel : <u>+91 22 6143 7333</u> Email : <u>info@kkcllp.in</u></p>	17.01.2024		Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2023-24.
4	<p>M/s J C Bhalla &amp; Co. Chartered Accountants, B- 17, Maharani Bagh, New Delhi – 110065. Tel: +91 – 1204241000 Email : <u>taxaid@jcbhalla.com</u></p>	17.01.2024		

	<b>FY 2022-23</b>		
5	M/s K K C & Associates LLP, Chartered Accountants, Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013. Tel : +91 22 6143 7333 Email : <a href="mailto:info@kkcllp.in">info@kkcllp.in</a>	01.11.2022	Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2022-23.
6	M/s Jagdish Chand & Co. Chartered Accountants, H- 20, Green Park, New Delhi – 110016.	01.11.2022	

**G. Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision (Material Litigation and Regulatory Strictures, If Any)**

The details of the litigation/legal cases were shown under contingent liability in respective year of audited annual accounts.

**H. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities**

Not Applicable.



Authorized Signatory of the Issuer

Date – 25-03-2025

(Tilak Raj Taneja)  
Chief General Manager (Fin)

An original / authenticated copy of any document related to the above information will be made available to the investors on request.

राजेन्द्र कुमार गुप्ता  
Rajendra Kumar Gupta  
निदेशक (वित्त)  
Director (Finance)

**Annexure (a) – Details of Outstanding CP's**

ISIN	Issue Date	Amount Issued (In Crs)	Maturity Date	Amount O/S (In Crs)	IPA	Debenture Trustee	CRA	Rating	Rated Amount (In Crs)
INE1KOZ14034	04-03-2025	500	29-05-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500
INE1KOZ14026	05-03-2025	500	03-06-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500
INE1KOZ14018	06-03-2025	500	05-06-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500
INE1KOZ14059	10-03-2025	500	27-05-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500
INE1KOZ14067	11-03-2025	500	10-06-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500
INE1KOZ14042	12-03-2025	500	11-06-2025	500	IDBI Bank Ltd	NA	CARE & Acuite	A1+	7500

Proposed Date of Issue	26-03-2025
Amount (Rs.)	₹ 750 Crores
Tenor and Date of Maturity	90 days
Proposed to be Listed / Unlisted	Unlisted
End Use of CP / ACD proposed (Specify)	Working Capital Funding
Market Conventions	FINMATIA CONVENTIONS
Credit Rating Details for Proposed Issue	Credit Rating - A
• Credit Rating Issuer	Care Ratings Ltd and Acuite - CRISIL Ltd
• Credit Rating	CARE A1+ and Acuite A1+
• Date of Rating	20-01-2025 and 24-01-2025
• Validity for issuance	90 days
• Validity period for rating	23-01-2025 and 21-01-2026
• Fx Amount	₹ 7500 Crores
• Conditions (If Any)	NA
• Long Term Credit Rating obtained by the issuer	AAA by Acuite Ratings & Research Limited
• Short Term Credit Rating assigned by the issuer	NA