

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

Annexure 1

LETTER of OFFER

Issue of Commercial Paper (CP) of maturity up to one year

PART I

Issuer Details	
Name and Address of Issuer	AVENUE SUPERMARTS LIMITED (ANJANEYA CHS LTD, ORCHARD AVENUE, OPP HIRANANDANI FOUNDATION SCHOOL, POWAI – 400 076)
Business Segment / Activity	RETAIL BUSINESS
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	MD & CEO: MR. IGNATIUS NAVIL NORONHA CFO: MR. NILADRI DEB
Group Affiliation (If Any)	

PART II

Issue Details		
ISIN	INE192R14311	
Proposed Date of Issue	09 th JANUARY, 2026	
Amount (Rs.)	INR 1,00,00,00,000/-	
Tenor and Date of Maturity	80 DAYS, DATE OF MATURITY (30 th Mar, 2026)	
Proposed to be Listed / Unlisted	PROPOSED TO BE LISTED	
End Use of CP / NCD proposed (specific details)	WORKING CAPITAL	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA Limited	NOT APPLICABLE
Rating	ICRA A1+	
Date of Rating	05.01.2026	
Validity of Issuance	3 months	
Validity period for rating	12 months	
For Amount (Rs.)	INR 5,00,00,00,000/-	
Conditions (If Any)	N.A.	
Long term credit rating obtained by the Issuer	CRISIL AAA	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	HDFC BANK LTD (LODHA -BUILDING - ALPHA, 4TH FLOOR OFFICE NEAR KANJUR MARG RAILWAY STATION,KANJUR MARG (E), MUMBAI - 400 042)	

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Debenture Trustee Details (Name and Address) (In case of NCD)	NOT APPLICABLE	
Credit Enhancement Details (If any)	NOT APPLICABLE	
Description of Instrument	COMMERCIAL PAPER	
Amount (Rs. In Crores)	INR 100 CRORES	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD	
Name and Address of the Guarantor	NOT APPLICABLE	
Net worth of the Guarantor (Rs. In Lacs)	NOT APPLICABLE	
Extent of The Guarantee Offered by the Guarantor for the Issue	NOT APPLICABLE	
Conditions under which the guarantee will be invoked	NOT APPLICABLE	
Trustee Details (Name and Address)	NOT APPLICABLE	
Whether guarantor is a group entity	(Yes / No)	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees:	NOT APPLICABLE	
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		

PART III

A. Issuer Financial Details

CP / NCD Borrowing	COMMERCIAL PAPER
Date of Board Resolution	12 th JANUARY 2019
1. Limit approved by Board	900 CRORES
2. Limit as per CRA	500 CRORES
3. Limit approved by Regulator concerned (if applicable)	NOT APPLICABLE

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date):

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE192R14303	26-12-2025	INR 200 crs	24-03-2026	INR 200 crs	HDFC BANK	N.A.	ICRA	A1+	INR 500 crs

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C. Fund-based facilities from banks/Financial institutions, if any as on 30-09-2025

NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT (Rs IN CRORES)	ASSET CLASSIFICATION
STATE BANK OF INDIA	WORKING CAPITAL	55/65	STANDARD ASSET
HDFC BANK	WORKING CAPITAL	NIL/100	STANDARD ASSET
KOTAK MAHINDRA BANK	WORKING CAPITAL	NIL/65	STANDARD ASSET
AXIS BANK LIMITED	WORKING CAPITAL	50/100	STANDARD ASSET
ICICI BANK LIMITED	WORKING CAPITAL	60/65	STANDARD ASSET

D. Shareholding Details of Promoters / Details of share Pledged:

Sr. No.	Name of Promoters	Total No of Equity Shares	No of Shares in Demat Form
1.	Radhakishan Shivkishan Damani	149848238	149848238
2.	Gopikishan Shivkishan Damani	36469012	36469012
3.	Shrikantadevi Radhakishan Damani	6500000	6500000
4.	Kirandevi Gopikishan Damani	1100000	1100000
5.	Gopikishan S. Damani And Radhakishan S. Damani (On behalf of Gulmohar Pvt Beneficiary Trust)	30955494	30955494
6.	Gopikishan S. Damani And Radhakishan S. Damani (On behalf of Karnikar Pvt Beneficiary Trust)	30955494	30955494
7.	Radhakishan S. Damani And Shrikantadevi Damani (On behalf of Bottle Palm Pvt Beneficiary Trust)	30955494	30955494
8.	Radhakishan S. Damani And Shrikantadevi Damani (On behalf of Royal Palm Pvt Beneficiary Trust)	30955494	30955494
9.	Radhakishan S. Damani And Shrikantadevi Damani (On behalf of Mountain Glory Pvt Beneficiary Trust)	30955494	30955494
10.	Bright Star Investments Pvt Ltd	88750000	88750000

E. Financial Summary:

(Including Net worth / Equity / Investment in subsidiaries / Affiliates) (Rs in Crores)

PARTICULARS	Q2 ending 30-09-2025	FY 24-25	FY 23-24	FY 22-23
EQUITY	650.73	650.73	650.73	648.26
NET WORTH	23810.52	22,230.17	19,280.61	16,502.53
INVESTMENT IN SUBSIDIARIES/ AFFILIATES	1,355.27	1,255.27	964.16	774.71
TOTAL DEBT OUTSTANDING -SHORT TERM (< 1 YEAR) -OTHER DEBT	265.00	-	-	-
GROSS INCOME	16251.71	57,963.83	49,722.00	41,996.34
OPERATING PROFIT (PBITD)	1262.88	4716.74	4288.44	

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				3822.48
GROSS PROFIT (PBSD)	1231.04	4658.99	4244.17	3774.41
NET PROFIT (POST TAX)	746.55	2,927.18	2,694.92	2,556.40
AUDIT QUALIFICATIONS (IF ANY)		NO	NO	NO

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years

NAME	ADDRESS	REMARKS (VIZ REASONS FOR CHANGE)	DATE OF APPOINTMENT
S R B C & CO LLP CHARTERED ACCOUNTANTS ICAI FIRM REGISTRATION NUMBER: 324982E/E300003	14TH FLOOR, THE RUBY 29 SENAPATI BAPAT MARG DADAR (WEST), MUMBAI – 400025 TEL: 022 61920000	NO CHANGE	06/09/2017

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. NOT APPLICABLE

H. Details of any other material event / development having implications for the financials/credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.

I. Material Litigation if any:

Disclosure of Ongoing Material Tax Litigations or Disputes in terms of sub-para 8 of para B of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

The Company has received various demand orders u/s 73 of the CGST/SGST Act, 2017 on account of alleged misclassification of certain goods and non-payment of tax on certain services for the period from July 2017 to March 2018, FY 2018-19, FY 2019-20, FY 2020-21 and FY 2021-22. The aggregate amount for said dispute is Rs. 178.01 crore.

The 1st Appellate Authority has decided the matter against the company and the company would be filing appeal before the GSTAT within the prescribed statutory timelines.

J. Regulatory Strictures, if any:

(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

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K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not applicable**

Category	Up to 30/31 days	>1 month 2 months	>2 months 3 months	>3 months 6 months	>6 months 1 year	> 1 year 3 years	>3 years 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

Authorized Signatory of the Issuer

Date: 09-01-2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.