

Annexure 1

LETTER of OFFER

Issue of Commercial Paper (CP) of original or initial maturity up to one year

PART I

| | |
|---|---|
| Issuer Details | |
| Name and Address of Issuer | AVENUE SUPERMARTS LIMITED (ANJANEYA CHS LTD, ORCHARD AVENUE, OPP HIRANANDANI FOUNDATION SCHOOL, POWAI – 400 076) |
| Business Segment / Activity | RETAIL BUSINESS |
| Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity) | MD & CEO : MR. IGNATIUS NAVIL NORONHA CFO : MR. NILADRI DEB |
| Group Affiliation (If Any) | |

PART II

| | | |
|--|---|--|
| Issue Details | | |
| ISIN | INE192R14303 | |
| Proposed Date of Issue | 26 th DECEMBER, 2025 | |
| Amount (Rs.) | INR 2,00,00,00,000/- | |
| Tenor and Date of Maturity | 88 DAYS, DATE OF MATURITY (24 th Mar 2026) | |
| Proposed to be Listed / Unlisted | PROPOSED TO BE LISTED | |
| End Use of CP / NCD proposed (specific details) | WORKING CAPITAL | |
| Market Conventions | FIMMDA Conventions | |
| | | |
| Credit Rating Details for the Proposed Issue | Credit Rating – 1 | Credit Rating – 2 (obtained if any) |
| Credit Rating Issuer | ICRA Limited | NOT APPLICABLE |
| Rating | ICRA A1+ | |
| Date of Rating | 10.09.2025 Revalidated on 24.12.2025 | |
| Validity of Issuance | 3 months | |
| Validity period for rating | 12 months from original rating date | |
| For Amount (Rs.) | INR 3,00,00,00,000/- | |
| Conditions (If Any) | NA | |
| Long term credit rating obtained by the Issuer | CRISIL AAA | |
| Unaccepted Credit Rating assigned to the Issuer | NA | |
| Issuing and Paying Agent Details (Name and Address) | HDFC BANK LTD (LODHA -BUILDING - ALPHA, 4TH FLOOR OFFICE NEAR KANJUR MARG RAILWAY | |

CIN: L51900MH2000PLC126473

REGISTERED ADDRESS: Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai, Maharashtra, India - 400076

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

| | | |
|--|--|---|
| | STATION,KANJUR MARG (E), MUMBAI - 400 042) | |
| Debenture Trustee Details (Name and Address) (In case of NCD) | NOT APPLICABLE | |
| | | |
| Credit Enhancement Details (If any) | NOT APPLICABLE | |
| Description of Instrument | COMMERCIAL PAPER | |
| Amount (Rs. In Crores) | INR 200 CRORES | |
| In Favor of | ISSUER OF CP / NCD / HOLDER OF CP / NCD | |
| Name and Address of the Guarantor | NOT APPLICABLE | |
| Net worth of the Guarantor (Rs. In Lacs) | NOT APPLICABLE | |
| Extent of The Guarantee Offered by the Guarantor for the Issue | NOT APPLICABLE | |
| | | |
| Conditions under which the guarantee will be invoked | NOT APPLICABLE | |
| Trustee Details (Name and Address) | NOT APPLICABLE | |
| Whether guarantor is a group entity | (Yes / No) | |
| If yes, | | |
| Names of Companies to which Guarantor has issued similar guarantees: | NOT APPLICABLE | |
| Name | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| 1 | | |
| 2 | | |
| 3 | | |

PART III

A. Issuer Financial Details

| | |
|--|-------------------------------|
| CP / NCD Borrowing | COMMERCIAL PAPER |
| Date of Board Resolution | 12 th JANUARY 2019 |
| 1. Limit approved by Board | 900 CRORES |
| 2. Limit as per CRA | 300 CRORES |
| 3. Limit approved by Regulator concerned (if applicable) | NOT APPLICABLE |

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date):

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| ISIN | Issue Date | Amount Issued | Maturity Date | Amount O/S (Rs) | IPA | Debenture Trustee (in case of NCD) | CRA | Rating | Rated Amount |
|--------------|------------|---------------|---------------|-----------------|-----------|------------------------------------|------|--------|--------------|
| INE192R14287 | 29-09-2025 | INR 100 crs | 29-12-2025 | INR 100 crs | HDFC BANK | N.A. | ICRA | A1+ | INR 300 crs |
| | | | | | | | | | |
| | | | | | | | | | |

C. Fund-based facilities from banks/Financial institutions, if any as on 30-09-2025

| NAME OF THE BANK | NATURE OF THE FACILITY | O/S AMOUNT / LIMIT (Rs IN CRORES) | ASSET CLASSIFICATION |
|---------------------|------------------------|-----------------------------------|----------------------|
| STATE BANK OF INDIA | WORKING CAPITAL | 55/65 | STANDARD ASSET |
| HDFC BANK | WORKING CAPITAL | NIL/100 | STANDARD ASSET |
| KOTAK MAHINDRA BANK | WORKING CAPITAL | NIL/65 | STANDARD ASSET |
| AXIS BANK LIMITED | WORKING CAPITAL | 50/100 | STANDARD ASSET |
| ICICI BANK LIMITED | WORKING CAPITAL | 60/65 | STANDARD ASSET |

D. Shareholding Details of Promoters / Details of share Pledged

| Sr. No. | Name and category of the shareholders | Total no of Equity shares | No of Shares in demat form | Total shareholdings % of total no. Of equity shares | Number of shares pledged |
|---------|--|---------------------------|----------------------------|---|--------------------------|
| 1. | Mr. Radhakishan S. Damani | 149848238 | 149848238 | 23.03 | - |
| 2. | Mr. Gopikishan S. Damani | 36469012 | 36469012 | 5.60 | - |
| 3. | Mrs. Shrikantadevi Radhakishan Damani | 6500000 | 6500000 | 1.00 | - |
| 4. | Mrs. Kirandevi Gopikishan Damani | 1100000 | 1100000 | 0.17 | - |
| 5. | Bright Star Investments Private Limited | 88750000 | 88750000 | 13.64 | - |
| 6. | Mr. Gopikishan S. Damani and Mr. Radhakishan S. Damani (On Behalf of Gulmohar Pvt Beneficiary Trust) | 30955494 | 30955494 | 4.76 | - |
| 7. | Mr. Gopikishan S. Damani and Mr. Radhakishan S. Damani (On Behalf of Karnikar Pvt Beneficiary Trust) | 30955494 | 30955494 | 4.76 | - |
| 8. | Mr. Radhakishan S. Damani and Mrs. Shrikantadevi Damani (On Behalf of Bottle Palm Pvt Beneficiary Trust) | 30955494 | 30955494 | 4.76 | - |
| 9. | Mr. Radhakishan S. Damani and Mrs. Shrikantadevi Damani (On | 30955494 | 30955494 | 4.76 | - |

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| | | | | | |
|-----|---|----------|----------|------|---|
| | Behalf of Royal Palm Pvt Beneficiary Trust) | | | | |
| 10. | Mr. Radhakishan S. Damani and Mrs. Shrikantadevi Damani (On Behalf of Mountain Glory Pvt Beneficiary Trust) | 30955494 | 30955494 | 4.76 | - |

E. Financial Summary:

(Including Net worth / Equity / Investment in subsidiaries / Affiliates) (Rs in Crores)

| PARTICULARS | Q2 ending 30-09-2025 | FY 24-25 | FY 23-24 | FY 22-23 |
|--|-------------------------|-----------|-----------|-----------|
| EQUITY | 650.73 | 650.73 | 650.73 | 648.26 |
| NET WORTH | 23810.52 | 22,230.17 | 19,280.61 | 16,502.53 |
| INVESTMENT IN SUBSIDIARIES/ AFFILIATES | 1,355.27 | 1,255.27 | 964.16 | 774.71 |
| TOTAL DEBT OUTSTANDING -SHORT TERM (< 1 YEAR) -OTHER DEBT | 265.00 | - | - | - |
| GROSS INCOME | 16251.71 | 57,963.83 | 49,722.00 | 41,996.34 |
| OPERATING PROFIT (PBITD) | 1262.88 | 4716.74 | 4288.44 | 3822.48 |
| GROSS PROFIT (PBTD) | 1231.04 | 4658.99 | 4244.17 | 3774.41 |
| NET PROFIT (POST TAX) | 746.55 | 2,927.18 | 2,694.92 | 2,556.40 |
| AUDIT QUALIFICATIONS (IF ANY) | | NO | NO | NO |

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years

| NAME | ADDRESS | REMARKS (VIZ REASONS FOR CHANGE) | DATE OF APPOINTMENT |
|---|--|--|------------------------|
| S R B C & CO LLP CHARTERED ACCOUNTANTS ICAI FIRM REGISTRATION NUMBER: 324982E/E300003 | 14 TH FLOOR, THE RUBY 29 SENAPATI BAPAT MARG DADAR (WEST), MUMBAI – 400025 TEL: 022 61920000 | NO CHANGE | 06/09/2017 |

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G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. NOT APPLICABLE

H. Details of any other material event / development having implications for the financials/credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.

I. Material Litigation if any:

Disclosure of Ongoing Material Tax Litigations or Disputes in terms of sub-para 8 of para B of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

The Company has received various demand orders u/s 73 of the CGST/SGST Act, 2017 on account of alleged misclassification of certain goods and non-payment of tax on certain services for the period from July 2017 to March 2018, FY 2018-19, FY 2019-20, FY 2020-21 and FY 2021-22. The aggregate amount for said dispute is Rs. 178.01 crore.

The 1st Appellate Authority has decided the matter against the company and the company would be filing appeal before the GSTAT within the prescribed statutory timelines.

J. Regulatory Strictures, if any:

(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not applicable**

| Category | Up to 30/31 days | >1 month 2 months | >2 months 3 months | >3 months 6 months | >6 months 1 year | > 1 year 3 years | >3 years 5 years | >5 years | Total |
|-------------------------------|------------------|----------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|----------|-------|
| Deposit | | | | | | | | | |
| Advances | | | | | | | | | |
| Investments | | | | | | | | | |
| Borrowings | | | | | | | | | |
| Foreign Currency Assets (FCA) | | | | | | | | | |

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| | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|
| Foreign Currency Liabilities (FCL) | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|

Authorized Signatory of the Issuer

Date: 24-12-2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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