

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

- Proposed Date Of Issue : 28.11.2025
- Credit Rating For CP : CARE (A1+)
- Date of Rating : 30.10.2025
- Validity for issuance : 60 Days
- Validity period for rating : 01 Year
- For Amount : 300 Crore
- Conditions (If Any) : NA
- Purpose Of Issue of CP : Working Capital
- Credit Support (If Any) : NIL
- Description of Instrument : NA
- Amount : NA
- Issued By : NA
- Net Worth of the Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Extent of The Guarantee Offered By The Guarantor Company : NA
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche: : NA

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE192B14802	45,00,00,000/-	Monday, 29 December, 2025	CARE	02 Months	A1+

:

Welspun Living Limited (Formerly known as **Welspun India Limited**) **INDUSIND BANK LTD,**
 Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India
 T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020 | E: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India
 T: +91 28 3666 1111 | F : +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India
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Corporate Identity Number: L17110GJ1985PLC033271



Dadasaheb Bhadkamkar Marg,
Opera House, Mumbai – 400004.

Name and Address of the Trustee : NA

BOARD RESOLUTION DATE : 15TH May 2025

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs.300 Crore

listed/unlisted : Proposed to be listed, Exchange Name - NSE

Total CP Outstanding (As on Date) : 130 Cr

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE192B14646	10-Sep-24	45 Cr	9-Dec-24	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14653	07-Nov-24	50 Cr	05-Feb-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14661	19-Dec-24	50 Cr	19-Mar-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14679	13-Feb-25	50 Cr	28-Mar-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14687	25-Apr-25	50 Cr	24-Jul-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14695	29-Apr-25	50 Cr	28-Jul-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14703	8-May-25	50 Cr	6-Aug-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14711	20-May-25	50 Cr	18-Aug-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14729	30-Jun-25	35 Cr	30-Jul-25	NIL	Indusind Bank	CARE	A1+	300 Cr

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INE192B14737	28-Jul-25	50 Cr	26-Sep-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14745	29-Jul-25	50 Cr	23-Sep-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14752	6-Aug-25	50 Cr	19-Sep-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14760	20-Aug-25	50 Cr	24-Oct-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14778	10-Sep-25	50 Cr	09-Dec-25	50 Cr	Indusind Bank	CARE	A1+	300 Cr
INE192B14786	10-Oct-25	30 Cr	8-Jan-26	30 Cr	Indusind Bank	CARE	A1+	300 Cr
INE192B14794	31-Oct-25	50 Cr	29-Jan-26	50 Cr	Indusind Bank	CARE	A1+	300 Cr

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments Outstanding :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
				NIL

Bank fund based facilities from banks/Financial institutions, if any : (As on March 31, 2024)

Name of the bank	Nature of facility	FB Limit	Asset classification
State Bank of India	Working Capital limit	450.00	Standard
Bank of Baroda	Working Capital limit	161.00	Standard
ICICI Bank Ltd	Working Capital limit	170.00	Standard
Union Bank of India	Working Capital limit	274.00	Standard
HDFC Bank Ltd	Working Capital limit	60.00	Standard
Axis Bank Ltd	Working Capital limit	144.00	Standard

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Yes Bank Ltd	Working Capital limit	145.00	Standard
Kotak Mahindra Bank Ltd	Working Capital	105.00	Standard
Axis Bank	Term loan	16.00	Standard
Bank of Baroda	Term loan	241.69	Standard
IndusInd Bank	Term loan	192.12	Standard
EXIM Bank	Term loan	312.29	Standard

Name And Address of Issuer : Welspun LIVING LTD,
Welspun House, 5th Floor, Kamala City,
Senapati Bapat Marg, Lower Parel Mumbai –
400013

Line of Business : Manufacturing of Home Textiles & Flooring
Products

: Welspun Group

Group Affiliation (If Any)

FINANCIAL SUMMERY	31.03.2023 (audited) Rs.In Crores	31.03.2024 (audited) Rs.In Crores	31.03.2025 (audited) Rs. In Crores
	98.81	97.18	95.91
• EQUITY	3510.36	3694.75	3873.19
• NET WORTH	1476.91	869.54	951.02
• Investment In Subsidiaries / Affiliates	876.56	1273.94	1079.28
• Total Debt Outstanding Short term <1year	35.78	656.20	563.18
• -OTHER DEBT	5795.52	8236.72	8772.25
• GROSS INCOME	397.00	1012.08	906.95
• OPERATING PROFIT (PBITD)	335.85	922.08	778.44
• GROSS PROFIT (PBSD)	151.68	595.94	506.88
• NET PROFIT (POST TAX)			
AUDIT QUALIFICATIONS (if any)	None		

Regulatory Strictures, If Any :NO

Details of Default of CPs, Including Technical Defaults and Delay in Redemption During Past Three Years: NO

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NO

Welspun Living Limited (Formerly known as Welspun India Limited) : Mr. Vipul Bhatt

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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Date

: 27TH November 2025

Available To The Investors On Request Original /
Authenticated Copy Of Any Document Related
To Above Information Will Be Made



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