

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

- Proposed Date Of Issue : 13.02.2025
- Credit Rating For CP : CARE (A1+)
- Date of Rating : 20.01.2025
- Validity for issuance : 02 Months
- Validity period for rating : 01 Year
- For Amount : 300 Crore
- Conditions (If Any) : NA
- Purpose Of Issue of CP : Working Capital
- Credit Support (If Any) : NIL
- Description of Instrument : NA
- Amount : NA
- Issued By : NA
- Net Worth of the Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Extent of The Guarantee Offered By The Guarantor Company : NA
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche: : NA

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE192B14679	50,00,00,000/-	28 March, 2025	CARE	02 Months	A1+

- Issuing and Paying Agent : INDUSIND BANK LTD,
1st Floor, IndusInd House 425,
Dadasaheb Bhadkamkar Marg,
Opera House, Mumbai – 400004.

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate-Identity Number: L17110GJ1985PLC033271



ICICI Bank Ltd	Working Capital limit	170.00	Standard
Union Bank of India	Working Capital limit	274.00	Standard
HDFC Bank Ltd	Working Capital limit	60.00	Standard
Axis Bank Ltd	Working Capital limit	144.00	Standard
Yes Bank Ltd	Working Capital limit	145.00	Standard
Kotak Mahindra Bank Ltd	Working Capital	105.00	Standard
Axis Bank	Term loan	16.00	Standard
Bank of Baroda	Term loan	241.69	Standard
IndusInd Bank	Term loan	192.12	Standard
EXIM Bank	Term loan	312.29	Standard

Name And Address of Issuer : Welspun LIVING LTD,
Welspun House, 5th Floor, Kamala City,
Senapati Bapat Marg, Lower Parel Mumbai -
400013

Line of Business : Manufacturing of Home Textiles & Flooring
Products

Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive) : Mr. Rajesh R. Mandawewala

: Welspun Group

Group Affiliation (If Any)

Material Litigation, If Any: **NO**

Regulatory Strictures, If Any :**NO**

Details of Default of CPs, Including Technical Defaults and Delay in Redemption During Past Three Years: **NO**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: **NO**

Authorized Signatory of the Issuer : Mr. Manish Lakhotia

Date : 12TH February 2025



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Available To The Investors On Request Original /
Authenticated Copy Of Any Document Related
To Above Information Will Be Made

Name and Address of the Trustee : NA

BOARD RESOLUTION DATE : 30TH May 2022

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs.300 Crore

listed/unlisted : Proposed to be listed, Exchange Name - NSE

Total CP Outstanding (As on Date) : 50 Cr

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE192B14604	17 May, 2024	50 Cr	14 August, 2024	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14612	22-May, 2024	50 Cr	20 August, 2024	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14620	30-Jul-24	50 Cr	28-Oct-24	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14638	12-Aug-24	100 Cr	8-Nov-24	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14646	10-Sep-24	45 Cr	9-Dec-24	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14653	07-Nov-24	50 Cr	05-Feb-25	NIL	Indusind Bank	CARE	A1+	300 Cr
INE192B14661	19-Dec-24	50 Cr	19-Mar-25	50 Cr	Indusind Bank	CARE	A1+	300 Cr

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments Outstanding :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
				NIL

Bank fund based facilities from banks/Financial institutions, if any : (As on March 31, 2024)

Name of the bank	Nature of facility	FB Limit	Asset classification
State Bank of India	Working Capital limit	450.00	Standard
Bank of Baroda	Working Capital limit	161.00	Standard

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