



**ISSUE OF COMMERCIAL PAPER (CP)
FORMAT OF LETTER OF OFFER**

ANNEXURE- I

- **Proposed Date of Issue:** 20 December 2024
- **Credit Rating for CP:** CRISIL A1+

- **Date of Rating:** 03 December 2024
- **Validity for issuance:** 60 days
- **Validity period for rating:** One year
- **For Amount:** Rs. 1200 crores
- **Conditions (If Any):** N.A.
- **Specific Details of End Use of Funds (CP):** Working Capital Purpose / Repayment of Debt (CPs / CC/WCDL / Short term loans)/ General Corporate Purpose

- **Credit Support (If Any):** Nil
 - a) Description of Instrument Nil
 - b) Amount Nil
 - c) Issued By Nil
 - d) In Favour of Nil
- **Net Worth of the Guarantor Company:** N.A.
- **Names of Companies To Which Guarantor has Issued Similar Guarantee:** N.A.
- **Extent of The Guarantee Offered By The Guarantor: Company:** N.A.
- **Conditions Under Which The Guarantee Will Be invoked:** N.A.

- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE151A14123	Rs. 485 crores	21 March 2025	CRISIL A1+	One year	CRISIL

TATA COMMUNICATIONS

Tata Communications Limited

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CIN No. L64200MH1986PLC039266



- **Name and Address of the Trustee:** N.A
- **Listing:**
Proposed to be Listed / Unlisted Proposed to be Listed
- **Issuing & Paying Agent**
Kotak Mahindra Bank limited
12, BKC, C-12, G-Block, 7th Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- **Market Convention** FIMMDA CONVENTIONS
- **CP Borrowing Limit** Rs. 2000 crores
- **Supporting Board Resolution**
- **for CP Borrowing -** Yes
- **Resolution Dated** 19 April 2023
- **Total CP Outstanding (As on Date)** Rs. 1200 crores
- **Details of CPs issued during the last 15 months: * :**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE151A14040	24 April, 2024	Rs. 350 crores	24 July 2024	Rs.350 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 350 crores
INE151A14057	18 June, 2024	Rs. 250 crores	17 September 2024	Rs.250 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 250 crores
INE151A14065	18 July, 2024	Rs.250 crores	17 October 2024	Rs.250 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 250 crores
INE151A14073	24 July, 2024	Rs. 350 crores	23 October 2024	Rs. 350 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 350 crores
INE151A14081	17 September, 2024	Rs.250 crores	17 December 2024	Rs.250 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 250 crores
INE151A14099	17 October, 2024	Rs. 485 crores	20 December 2024	Rs. 485 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 485 crores

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INE151A14107	23 October, 2024	Rs. 465 crores	22 January 2025	Rs. 465 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 465 crores
INE151A14115	17 December, 2024	Rs. 250 crores	18 March 2025	Rs. 250 crores	Kotak Mahindra Bank limited	CRISIL	CRISIL A1+	Rs. 250 crores

- Details of the outstanding Commercial Papers (CPs) held as on 30.09.2024 : Refer Annexure 1
- Details of the outstanding Non-Convertible Debentures (NCDs) /other Debt Instruments held as on 30.09.2024 :

Serial No.	Name of Issuer	Issuer Code on NSE	Issuer Category	ISIN	Security Description	Maturity Date	Residual Tenor (Days) as on 30.09.2024	Name of Debenture Trustee	Investor Name	Investor Scheme Name, if any	Investor Category	Amount in ₹ Cr. (Face Value)
1	Tata Communications Limited	TATACOMM	Listed entity	INE151A08349	Unsecured	29 Aug '26	698 days	IDBI Trusteeship Services Limited	List of allottees attached (Annexure 2)		Mutual Funds	Rs. 1750 crores

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

- Bank fund-based facilities from banks/Financial institutions as on 30.09.2024, if any:

Name of the bank	Nature of facility	Limits Sanctioned	Limits Utilised	Limits Available	Asset Classification
HDFC Bank	Short term bank limit	150	0	150	
ICICI Bank	Short term bank limit	100	0	100	
HSBC Bank	Short term bank limit	12	0	12	
Axis Bank	Short term bank limit	75	0	75	
ANZ	Short term bank limit	235	235	0	
Kotak Bank	Short term bank limit	750	225	525	
IOB	Short term bank limit	0.9	0	0.9	
Deutsche Bank	Short term bank limit	1	0	1	
IndusInd Bank	Short term bank limit	0.55	0	0.55	

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SCB	Short term bank limit	1	0	1	
Citi Bank	Short term bank limit	1	0	1	
Total	Short term bank limit	1326.45	460	866.45	

Note: Classification of limits into fund based & non fund based for fungible facilities is as per internal guidance

IOB limits are backed by FD

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

- **Name and Address of Issuer :** Tata Communications Limited
- **Line of Business :** Telecommunications and Information technology
- **Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive):** Mr. A.S. Lakshminarayanan is the Managing Director & CEO of the Company and Mr. Kabir Ahmed Shakir is the Chief Financial Officer of the Company.
- **Group Affiliation (If Any) Tata Group**
- **Net Worth of the Issuer as per latest Balance Sheet:**
Refer financial summary below
- **Share Holding of the Issuer's promoters & details of Shares pledged by the promoters, if any:**
Shareholding pattern is available at the website of the Company at <https://gamma.tatacommunications.com/assets/wp-content/uploads/2024/10/shareholding-pattern-as-on-30-september-2024.html>
- **Long Term Credit Rating, if any obtained by the Issuer:** AAA (Care)
- **Unaccepted Credit Rating, if any assigned to the Issuer:** NA
- **Details of Statutory Auditor and Changes thereof in the last three financial years:**
S.R. Batliboi & Associates LLP
12th Floor, The Ruby, Senapati Bapat Marg
Dadar (West), Mumbai, Maharashtra – 400028

Financial Summary

CURRENT YR	PREVIOUS CURRENT YR	PREVIOUS YR	Last Q/ HY
		Year – 1	Year – 2
		Year - 3	

- Equity
- Net worth
- Investment In Subsidiaries/Affiliates
- Total Debt Outstanding-Short Term (< 1 Year) **Refer Annexures 3, 4 & 5**

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-Other Debt

- Gross Income
- Operating Profit (PBITD)
- Gross Profit (PBTD)
- Net Profit (Post Tax)

- **Audit Qualifications (If Any) : None**

- **Material Litigation, If Any:** Please refer annual report and website of company

- **Regulatory Strictures, If Any : None**

- **Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD : None**

- **Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years:**
NA

- **Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years:** None

- **An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: NA**

Category	Up to 30/31 days	>1 month – 2 months	>2 months –3 months	>3 months –6 months	>6 months –1 year	> 1 year – 3 years	>3 years –5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

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Authorised Signatories of the Issuer:

[Handwritten signature] *[Handwritten signature]*

Date : 18.12.2024

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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