

**PIRAMAL ENTERPRISES LIMITED**  
**ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER**

|                                                                    |                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PROPOSED DATE OF ISSUE                                             | February 6, 2025                                                                                                                                                                                                                                               |
| CREDIT RATING FOR CP                                               | CRISIL A1+ CARE A1+                                                                                                                                                                                                                                            |
| ISSUED BY                                                          | CRISIL Limited CARE Ratings Limited                                                                                                                                                                                                                            |
| DATE OF RATING                                                     | January 21, 2025 January 8, 2025                                                                                                                                                                                                                               |
| VALIDITY FOR ISSUANCE                                              | March 22, 2025 March 8, 2025                                                                                                                                                                                                                                   |
| VALIDITY PERIOD FOR RATING                                         | 1 Year 1 Year                                                                                                                                                                                                                                                  |
| FOR AMOUNT                                                         | Rs. 6,000 crs Rs. 6,000 crs                                                                                                                                                                                                                                    |
| CONDITIONS (if any)                                                | Nil                                                                                                                                                                                                                                                            |
| EXACT PURPOSE OF ISSUE OF CP                                       | Working Capital Requirement, Ongoing business/financial activities including onward lending, Repayment of existing debt. Pending utilization for above purposes to be temporarily invested in instruments as approved by the investment policy of the company. |
| CREDIT SUPPORT (if any)                                            | Nil                                                                                                                                                                                                                                                            |
| a)DESCRIPTION OF INSTRUMENT                                        | N.A                                                                                                                                                                                                                                                            |
| b)AMOUNT                                                           | N.A                                                                                                                                                                                                                                                            |
| c)ISSUED BY                                                        | N.A                                                                                                                                                                                                                                                            |
| d)IN FAVOUR OF                                                     | NA                                                                                                                                                                                                                                                             |
| NET WORTH OF THE GUARANTOR COMPANY                                 | N.A                                                                                                                                                                                                                                                            |
| NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE | N.A                                                                                                                                                                                                                                                            |
| EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR                   | N.A                                                                                                                                                                                                                                                            |
| CONITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED                | N.A                                                                                                                                                                                                                                                            |

DETAILS OF CURRENT TRANCHE

| ISIN         | AMOUNT (Rs.)  | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA                  |
|--------------|---------------|---------------|-----------------------|---------------------------|----------------------|
| INE140A145M1 | 2,000,000,000 | 08-May-25     | CRISIL A1+            | 1 Year                    | CRISIL Limited       |
|              |               |               | CARE A1+              |                           | CARE Ratings Limited |

|                                                                             |                                                                                                                    |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| ISSUING AND PAYING AGENT                                                    | HDFC Bank Ltd<br>Lodha - I Think Techno Campus,<br>Building - Alpha, 4th Floor<br>Kanjurmarg (E), Mumbai - 400 042 |
| Proposed to be Listed? (Yes/No)                                             | Yes                                                                                                                |
| MARKET CONVENTIONS                                                          | FIMMDA Conventions                                                                                                 |
| CP BORROWING LIMIT                                                          | Rs. 6,000 crs                                                                                                      |
| SUPPORTING BOARD RESOLUTION FOR CP BORROWING- RESOLUTION DATE               | 18-Mar-24                                                                                                          |
| TOTAL CP OUTSTANDING (AS ON DATE)                                           | Rs. 2205.75 Crs                                                                                                    |
| DETAILS OF CP ISSUED AND OUTSTANDING IN LAST 15 MONTHS                      | Refer Annexure II                                                                                                  |
| DETAILS OF DEBT INSTRUMENT OUTSTANDING AS ON 30 Sep 2024                    |                                                                                                                    |
| FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS AS ON 30 Sep 2024 | Refer Annexure IV                                                                                                  |

**Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.**

**PART II**

|                            |                                                                                                                                         |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| NAME AND ADDRESS OF ISSUER | Piramal Enterprises Limited<br>Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade,<br>Kamani Junction, LBS Marg, Kurla West. |
| LINE OF BUSINESS           | Financial Services                                                                                                                      |
| DIRECTOR                   | Mr. Ajay Piramal<br>Dr. Swati Piramal<br>Ms. Nandini Piramal                                                                            |
| GROUP AFFILIATION (if any) | Piramal Group                                                                                                                           |

| FINANCIAL SUMMARY                                                                           | Current Yr                                 | Previous Yr |           |           |
|---------------------------------------------------------------------------------------------|--------------------------------------------|-------------|-----------|-----------|
|                                                                                             | Sep-24                                     | Mar-24      | Mar-23    | Mar-22    |
|                                                                                             | Rs. Crs.                                   | Rs. Crs.    | Rs. Crs.  | Rs. Crs.* |
| EQUITY                                                                                      | 45.10                                      | 44.93       | 47.73     | 47.73     |
| NET WORTH                                                                                   | 18,574.14                                  | 18,345.92   | 24,034.46 | 24,085.52 |
| INVESTMENT IN SUBSIDIARIES/AFFILIATES                                                       | 11,980.94                                  | 11,380.90   | 8,520.50  | 9,668.19  |
| TOTAL DEBT OUTSTANDING                                                                      | 7,595.63                                   | 7,871.04    | 8,715.26  | 8,371.42  |
| -SHORT TERM (< 1 YEAR)                                                                      | -                                          | 3,716.63    | 6,852.87  | NA        |
| -OTHER DEBT                                                                                 | -                                          | 4,154.41    | 1,862.39  | NA        |
| GROSS INCOME                                                                                | 1,078.97                                   | 3,826.19    | 4,837.13  | 2,820.22  |
| OPERATING PROFIT (PBIDT)                                                                    | 806.86                                     | 2,330.08    | 3,151.54  | 2,493.02  |
| GROSS PROFIT (PBTD)                                                                         | 402.65                                     | 1,574.37    | 2,421.68  | 1,209.56  |
| NET PROFIT AFTER EXCEPTIONAL ITEMS (POST TAX)                                               | 343.76                                     | 474.05      | 14,333.30 | 997.68    |
| AUDIT QUALIFICATIONS (if any)                                                               | Nil                                        | Nil         | Nil       | Nil       |
| MATERIAL LITIGATION (if any)                                                                | Refer Balance Sheet as on 31st March, 2024 |             |           |           |
| REGULATORY STRICTURES (if any)                                                              | Nil                                        | Nil         | Nil       | Nil       |
| DETAILS OF DEFAULT OF CP'S, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS | Nil                                        | Nil         | Nil       | Nil       |
| DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING PAST THREE YEARS  | Nil                                        | Nil         | Nil       | Nil       |

\* Restated pursuant to scheme of arrangement approved by NCLT dated 12 August 2022

**AUTHORISED SIGNATORY OF THE ISSUER:**

**ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST**

**Piramal Enterprises Limited**  
**Annexure - I**

**1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any - Refer Annexure I(a)**

**2. Long Term credit rating, if any, obtained by the issuer -**

|               |                 |                      |
|---------------|-----------------|----------------------|
| CREDIT RATING | ICRA AA; Stable | CARE AA; Stable      |
| ISSUED BY     | ICRA Limited    | CARE Ratings Limited |

**3. Unaccepted credit ratings, if any, assigned to the issuer - NA**

**4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD -**

Except as already disclosed under any section/ clause/ annexure/ schedule of the General Information Document (GID) and Key Information Document (KID), below are the additional disclosures:

i)The Board at its meeting held on May 8, 2024 approved a composite scheme of arrangement amongst the Company ('PEL'), PCHFL (the wholly owned subsidiary of the Company) and their respective shareholders and creditors under Sections 230 to 232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ('Scheme').

The Scheme, inter alia, provides for (i) the amalgamation of PEL with PCHFL, (ii) adjustment of debit balance of amalgamation adjustment reserve account in the books of PCHFL, and (iii) various other matters consequential or otherwise integrally connected therewith. The Scheme is, inter alia, subject to sanction of the jurisdictional National Company Law Tribunal ('NCLT') and receipt of necessary approvals from the National Stock Exchange of India Limited, BSE Limited, SEBI, RBI, shareholders and creditors, as may be directed by the NCLT and such other regulatory/ governmental authorities or person, as may be applicable.

ii)On August 16, 2024, the Promoter through an entity forming part of the Company's Promoter Group has purchased 6,16,615 equity shares on the floor of the stock exchange representing 0.27% of the total paid-up share capital of the Company. With this purchase, the shareholding of the Company's Promoter Group has increased from 46.03% to 46.30% of the total paid-up share capital of the Company.

iii)Piramal Capital & Housing Finance Limited ("PCHFL"), a wholly owned subsidiary of the Company, had received an income tax assessment order for the FY 2021-22 (AY 2022-23), allowing loss of Rs.10,627 crores (arising from the bad advances given by erstwhile Dewan Housing Finance Corporation Limited) to be carried forward. The Company had also informed about the penalty proceedings initiated by the tax authorities in respect of the tax applicable, if any, on the voluntarily withdrawn claim of Rs.3,698 crore. In this regard, PCHFL received an order from the Income Tax Department (and computation rectification e-mail on August 26, 2024) whereby PCHFL has been held to be liable to a penalty of Rs. 466.30 crore under Section 270A of the Income Tax Act, 1961 ("Order"). PCHFL believes that the levy of penalty in respect of claim withdrawn voluntarily and that to before the commencement of assessment proceedings is unjustified. PCHFL will take appropriate steps in its best interest and reasonably expects to have a favorable outcome of getting the Order set aside. PCHFL is advised that the Order will have no impact on the Statement of Profit and Loss for the year.

**5. Details of statutory auditor and changes thereof in the last three financial years -**

**(a) Details of the auditor of the Company:**

| Name of the Auditor                 | Address                                                                                 | Auditor since | Remark                            |
|-------------------------------------|-----------------------------------------------------------------------------------------|---------------|-----------------------------------|
| M/s. Suresh Surana & Associates LLP | 308-309, Technopolis Knowledge Park, Mahakali Caves Road, Andheri (E), Mumbai - 400 093 | 29/07/2022    | Appointed for a period of 3 years |
| Bagaria & Co LLP                    | 701, Stanford, Junction of S.V.Road & Barfiwala Marg, Andheri (W), Mumbai - 400058      | 11/12/2022    | Appointed for a period of 3 years |

**(b) Details of change in auditors for the preceding three financial years and current financial year:**

| Name of the Auditor               | Address                                                                                                            | Date of Appointment | Date of Cessation | Remark               |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------|-------------------|----------------------|
| M/s. Deloitte Haskins & Sells LLP | Indiabulls Finance Centre, Tower 3, 27th -32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai- 400013 | 01/08/2017          | 29/07/2022        | Completion of tenure |

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: (As on September 30, 2024)

(in ₹ Crore)

| Category                           | Up to 30/31 days | >1 month - 2 months | >2 months - 3 months | >3 months - 6 months | >6 months - 1 year | >1 year - 3 years | >3 years - 5 years | >5 years  | Total     |
|------------------------------------|------------------|---------------------|----------------------|----------------------|--------------------|-------------------|--------------------|-----------|-----------|
| Deposit                            |                  |                     | -                    | -                    | -                  | -                 | -                  | -         | -         |
| Advances                           | 154.98           | 171.22              | 355.76               | 334.99               | 1,099.33           | 4,626.95          | 1,883.07           | 2,114.47  | 10,740.77 |
| Investments                        | 563.47           | -                   | 64.24                | 67.00                | 1,843.85           | 563.32            | 426.11             | 13,595.55 | 17,123.54 |
| Borrowings                         | 214.03           | 1,009.41            | 736.78               | 809.38               | 730.16             | 2,512.18          | 1,012.66           | 571.04    | 7,595.63  |
| Foreign Currency Assets (FCA)      | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |
| Foreign Currency Liabilities (FCL) | -                | -                   | -                    | -                    | -                  | -                 | -                  | -         | -         |

AUTHORISED SIGNATORY OF THE ISSUER:

**Piramal Enterprises Limited**  
**RBI Annexure - I(a)**

**Shareholding of the issuer's promoters as on September 30, 2024.**

| <b>Sr. No.</b>        | <b>Name of the Promoter/ Promoter Group</b>                                       | <b>Total number of Equity Shares</b> | <b>Number of Equity Shares held in dematerialized form</b> | <b>Total shareholding as a % of total number of Equity Shares</b> |
|-----------------------|-----------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------|
| 1.                    | Ajay G. Piramal*                                                                  | 1,23,296                             | 1,23,296                                                   | 0.05                                                              |
| <b>Promoter Group</b> |                                                                                   |                                      |                                                            |                                                                   |
| 2.                    | Swati A. Piramal                                                                  | 2,100                                | 2,100                                                      | 0.00                                                              |
| 3.                    | Anand Piramal                                                                     | 1,97,097                             | 1,97,097                                                   | 0.09                                                              |
| 4.                    | Nandini Piramal                                                                   | 45,487                               | 45,487                                                     | 0.02                                                              |
| 5.                    | Lalita G. Piramal                                                                 | 1,234                                | 1,234                                                      | 0.00                                                              |
| 6.                    | Peter DeYoung                                                                     | 1,08,000                             | 1,08,000                                                   | 0.05                                                              |
| 7.                    | Anya Piramal DeYoung                                                              | 48,000                               | 48,000                                                     | 0.02                                                              |
| 8.                    | Master Dev Piramal DeYoung                                                        | 48,000                               | 48,000                                                     | 0.02                                                              |
| 9.                    | Ajay G. Piramal (Karta of Ajay G. Piramal HUF)                                    | 6,507                                | 6,507                                                      | 0.00                                                              |
| 10.                   | AASAN Corporate Solutions Private Limited                                         | 26,30,490                            | 26,30,490                                                  | 1.17                                                              |
| 11.                   | PRL Realtors LLP                                                                  | 89,73,913                            | 89,73,913                                                  | 3.98                                                              |
| 12.                   | The Ajay G. Piramal Foundation                                                    | 9,86,731                             | 9,86,731                                                   | 0.44                                                              |
| 13.                   | The Sri Krishna Trust through its Trustee, Ajay G Piramal and Swati A Piramal     | 2,27,11,655                          | 2,27,11,655                                                | 10.07                                                             |
| 14.                   | Piramal Welfare Trust (Formerly known as The Piramal Enterprise Executives Trust) | 23,84,148                            | 23,84,148                                                  | 1.06                                                              |
| 15.                   | V3 Designs LLP                                                                    | 97,01,000                            | 97,01,000                                                  | 4.30                                                              |
| 16.                   | Nandini Piramal Trust                                                             | 1,22,740                             | 1,22,740                                                   | 0.05                                                              |
| 17.                   | Anand Piramal Trust                                                               | 1,39,327                             | 1,39,327                                                   | 0.06                                                              |
| 18.                   | Anutham Realty Private Limited                                                    | 5,61,65,925                          | 5,61,65,925                                                | 24.91                                                             |

*\*Our Promoter holds in aggregate 1,23,296 Equity Shares (as reflected on the website of Stock Exchanges) in his individual capacity and as a karta of Gopikisan Piramal HUF.*

**For Piramal Enterprises Limited**

**Authorised Signatory**

**Piramal Enterprises Limited**

**Annexure II**

**Details of CP issued and outstanding as on**

**30-Sep-24**

| ISIN         | ISSUE DATE | MATURITY DATE | AMOUNT<br>(Rs. in crs) | Amt<br>Outstanding<br>(Rs. in crs) |
|--------------|------------|---------------|------------------------|------------------------------------|
| INE140A140Y7 | 12-Jul-23  | 11/Oct/23     | 50.00                  | 0.00                               |
| INE140A140Z4 | 27-Jul-23  | 25/Oct/23     | 100.00                 | 0.00                               |
| INE140A140J8 | 17-Jul-23  | 15/Jan/24     | 25.00                  | 0.00                               |
| INE140A140A7 | 18-Jul-23  | 07/Mar/24     | 5.00                   | 0.00                               |
| INE140A140O8 | 11-Aug-23  | 07/Nov/23     | 20.00                  | 0.00                               |
| INE140A141A5 | 2-Aug-23   | 29/Jan/24     | 25.00                  | 0.00                               |
| INE140A141A5 | 2-Aug-23   | 29/Jan/24     | 5.00                   | 0.00                               |
| INE140A140R1 | 23-Aug-23  | 22/Nov/23     | 10.00                  | 0.00                               |
| INE140A141B3 | 29-Aug-23  | 14/Mar/24     | 5.00                   | 0.00                               |
| INE140A141C1 | 30-Aug-23  | 28/Nov/23     | 10.00                  | 0.00                               |
| INE140A140A7 | 31-Aug-23  | 07/Mar/24     | 15.00                  | 0.00                               |
| INE140A141D9 | 4-Sep-23   | 30/Nov/23     | 200.00                 | 0.00                               |
| INE140A141E7 | 20-Sep-23  | 15/Mar/24     | 200.00                 | 0.00                               |
| INE140A140V3 | 20-Sep-23  | 20/Mar/24     | 10.00                  | 0.00                               |
| INE140A141F4 | 25-Sep-23  | 22/Mar/24     | 25.00                  | 0.00                               |
| INE140A140V3 | 19-Oct-23  | 20/Mar/24     | 25.00                  | 0.00                               |
| INE140A140J8 | 19-Oct-23  | 15/Jan/24     | 25.00                  | 0.00                               |
| INE140A141G2 | 26-Oct-23  | 26/Mar/24     | 20.00                  | 0.00                               |
| INE140A141I8 | 1-Nov-23   | 31/Jan/24     | 10.00                  | 0.00                               |
| INE140A141I8 | 2-Nov-23   | 31/Jan/24     | 100.00                 | 0.00                               |
| INE140A141J6 | 3-Nov-23   | 30/Jul/24     | 25.00                  | 0.00                               |
| INE140A141K4 | 10-Nov-23  | 08/Feb/24     | 10.00                  | 0.00                               |
| INE140A141L2 | 10-Nov-23  | 08/May/24     | 10.00                  | 0.00                               |
| INE140A141M0 | 10-Nov-23  | 07/May/24     | 150.00                 | 0.00                               |
| INE140A141G2 | 10-Nov-23  | 26/Mar/24     | 5.00                   | 0.00                               |
| INE140A141O6 | 15-Nov-23  | 14/Feb/24     | 5.00                   | 0.00                               |
| INE140A141O6 | 15-Nov-23  | 14/Feb/24     | 5.00                   | 0.00                               |
| INE140A141N8 | 16-Nov-23  | 13/May/24     | 150.00                 | 0.00                               |
| INE140A141P3 | 22-Nov-23  | 21/Feb/24     | 25.00                  | 0.00                               |
| INE140A141P3 | 23-Nov-23  | 21/Feb/24     | 25.00                  | 0.00                               |
| INE140A141Q1 | 29-Nov-23  | 27/May/24     | 25.00                  | 0.00                               |
| INE140A140I0 | 29-Nov-23  | 28/Mar/24     | 20.00                  | 0.00                               |
| INE140A141R9 | 4-Dec-23   | 30/Sep/24     | 5.00                   | 0.00                               |
| INE140A141S7 | 6-Dec-23   | 05/Mar/24     | 25.00                  | 0.00                               |
| INE140A141T5 | 5-Jan-24   | 04/Apr/24     | 5.00                   | 0.00                               |
| INE140A141U3 | 16-Jan-24  | 16/Apr/24     | 5.00                   | 0.00                               |
| INE140A141V1 | 18-Jan-24  | 18/Apr/24     | 10.00                  | 0.00                               |
| INE140A141X7 | 29-Jan-24  | 02/May/24     | 40.00                  | 0.00                               |
| INE140A141W9 | 29-Jan-24  | 29/Apr/24     | 50.00                  | 0.00                               |
| INE140A141X7 | 30-Jan-24  | 02/May/24     | 5.00                   | 0.00                               |
| INE140A141Y5 | 15-Feb-24  | 14/Nov/24     | 30.00                  | 30.00                              |
| INE140A141Z2 | 21-Feb-24  | 16/Aug/24     | 200.00                 | 0.00                               |
| INE140A142A3 | 22-Feb-24  | 23/Aug/24     | 20.00                  | 0.00                               |
| INE140A142B1 | 29-Feb-24  | 29/May/24     | 5.00                   | 0.00                               |
| INE140A142B1 | 29-Feb-24  | 29/May/24     | 25.00                  | 0.00                               |
| INE140A142C9 | 29-Feb-24  | 30/May/24     | 25.00                  | 0.00                               |
| INE140A142D7 | 6-Mar-24   | 05/Mar/25     | 10.00                  | 10.00                              |
| INE140A142E5 | 7-Mar-24   | 29/Jul/24     | 20.00                  | 0.00                               |
| INE140A142F2 | 7-Mar-24   | 13/Sep/24     | 20.00                  | 0.00                               |
| INE140A142G0 | 12-Mar-24  | 12/Mar/25     | 5.00                   | 5.00                               |
| INE140A142H8 | 22-Mar-24  | 19/Sep/24     | 30.00                  | 0.00                               |

| ISIN         | ISSUE DATE | MATURITY DATE | AMOUNT<br>(Rs. in crs) | Amt<br>Outstanding<br>(Rs. in crs) |
|--------------|------------|---------------|------------------------|------------------------------------|
| INE140A142I6 | 27-Mar-24  | 25/Jun/24     | 20.00                  | 0.00                               |
| INE140A142J4 | 27-Mar-24  | 25/Jul/24     | 20.00                  | 0.00                               |
| INE140A142K2 | 4-Apr-24   | 27/Jun/24     | 40.00                  | 0.00                               |
| INE140A142L0 | 5-Apr-24   | 28/Jun/24     | 50.00                  | 0.00                               |
| INE140A142I6 | 8-Apr-24   | 25/Jun/24     | 36.45                  | 0.00                               |
| INE140A142I6 | 8-Apr-24   | 25/Jun/24     | 15.40                  | 0.00                               |
| INE140A142I6 | 8-Apr-24   | 25/Jun/24     | 15.40                  | 0.00                               |
| INE140A142I6 | 8-Apr-24   | 25/Jun/24     | 22.40                  | 0.00                               |
| INE140A142N6 | 10-Apr-24  | 31/Jul/24     | 25.00                  | 0.00                               |
| INE140A142O4 | 12-Apr-24  | 13/Jun/24     | 19.00                  | 0.00                               |
| INE140A142P1 | 12-Apr-24  | 12/Sep/24     | 38.85                  | 0.00                               |
| INE140A142R7 | 12-Apr-24  | 12/Dec/24     | 39.75                  | 39.75                              |
| INE140A142Q9 | 12-Apr-24  | 13/Mar/25     | 33.85                  | 33.85                              |
| INE140A142S5 | 16-Apr-24  | 15/Jul/24     | 10.00                  | 0.00                               |
| INE140A142T3 | 16-Apr-24  | 16/Apr/25     | 25.00                  | 25.00                              |
| INE140A142I6 | 18-Apr-24  | 25/Jun/24     | 10.15                  | 0.00                               |
| INE140A142I6 | 18-Apr-24  | 25/Jun/24     | 10.15                  | 0.00                               |
| INE140A142I6 | 18-Apr-24  | 25/Jun/24     | 5.05                   | 0.00                               |
| INE140A142U1 | 19-Apr-24  | 18/Jul/24     | 5.00                   | 0.00                               |
| INE140A142V9 | 22-Apr-24  | 13/Dec/24     | 10.00                  | 10.00                              |
| INE140A142I6 | 22-Apr-24  | 25/Jun/24     | 31.45                  | 0.00                               |
| INE140A142I6 | 22-Apr-24  | 25/Jun/24     | 31.45                  | 0.00                               |
| INE140A142I6 | 22-Apr-24  | 25/Jun/24     | 20.70                  | 0.00                               |
| INE140A142I6 | 23-Apr-24  | 25/Jun/24     | 5.70                   | 0.00                               |
| INE140A142I6 | 23-Apr-24  | 25/Jun/24     | 5.70                   | 0.00                               |
| INE140A142W7 | 25-Apr-24  | 24/Oct/24     | 10.00                  | 10.00                              |
| INE140A142J4 | 26-Apr-24  | 25/Jul/24     | 10.00                  | 0.00                               |
| INE140A142X5 | 2-May-24   | 25/Sep/24     | 5.40                   | 0.00                               |
| INE140A142Q9 | 2-May-24   | 13/Mar/25     | 40.00                  | 40.00                              |
| INE140A142L0 | 6-May-24   | 28/Jun/24     | 15.00                  | 0.00                               |
| INE140A142L0 | 6-May-24   | 28/Jun/24     | 5.00                   | 0.00                               |
| INE140A142L0 | 7-May-24   | 28/Jun/24     | 40.00                  | 0.00                               |
| INE140A142L0 | 7-May-24   | 28/Jun/24     | 10.00                  | 0.00                               |
| INE140A142Y3 | 9-May-24   | 08/Aug/24     | 10.00                  | 0.00                               |
| INE140A142Z0 | 10-May-24  | 28/Mar/25     | 10.00                  | 10.00                              |
| INE140A143A1 | 10-May-24  | 04/Nov/24     | 150.00                 | 150.00                             |
| INE140A142F2 | 22-May-24  | 13/Sep/24     | 100.00                 | 0.00                               |
| INE140A143B9 | 27-May-24  | 26/Aug/24     | 10.00                  | 0.00                               |
| INE140A143C7 | 24-May-24  | 18/Nov/24     | 150.00                 | 150.00                             |
| INE140A143D5 | 27-May-24  | 20/Mar/25     | 50.00                  | 50.00                              |
| INE140A142P1 | 28-May-24  | 12/Sep/24     | 80.00                  | 0.00                               |
| INE140A142P1 | 28-May-24  | 12/Sep/24     | 35.90                  | 0.00                               |
| INE140A142R7 | 28-May-24  | 12/Dec/24     | 81.75                  | 81.75                              |
| INE140A142R7 | 28-May-24  | 12/Dec/24     | 36.65                  | 36.65                              |
| INE140A142V9 | 28-May-24  | 13/Dec/24     | 30.00                  | 30.00                              |
| INE140A142Q9 | 28-May-24  | 13/Mar/25     | 83.55                  | 83.55                              |
| INE140A142Q9 | 28-May-24  | 13/Mar/25     | 46.05                  | 46.05                              |
| INE140A142Q9 | 29-May-24  | 13/Mar/25     | 5.00                   | 5.00                               |
| INE140A143F0 | 29-May-24  | 28/Aug/24     | 5.00                   | 0.00                               |
| INE140A142N6 | 29-May-24  | 31/Jul/24     | 50.00                  | 0.00                               |
| INE140A143G8 | 30-May-24  | 29/Aug/24     | 25.00                  | 0.00                               |
| INE140A142N6 | 6-Jun-24   | 31/Jul/24     | 25.00                  | 0.00                               |
| INE140A143H6 | 6-Jun-24   | 04/Dec/24     | 10.00                  | 10.00                              |
| INE140A143I4 | 7-Jun-24   | 05/Sep/24     | 10.00                  | 0.00                               |
| INE140A143J2 | 7-Jun-24   | 27/Aug/24     | 200.00                 | 0.00                               |
| INE140A143K0 | 11-Jun-24  | 10/Sep/24     | 5.00                   | 0.00                               |
| INE140A143L8 | 14-Jun-24  | 30/Oct/24     | 15.00                  | 15.00                              |

| ISIN         | ISSUE DATE | MATURITY DATE | AMOUNT<br>(Rs. in crs) | Amt<br>Outstanding<br>(Rs. in crs) |
|--------------|------------|---------------|------------------------|------------------------------------|
| INE140A143L8 | 19-Jun-24  | 30/Oct/24     | 20.00                  | 20.00                              |
| INE140A143M6 | 25-Jun-24  | 23/Sep/24     | 5.00                   | 0.00                               |
| INE140A142P1 | 25-Jun-24  | 12/Sep/24     | 7.10                   | 0.00                               |
| INE140A143N4 | 5-Jul-24   | 02/Jan/25     | 25.00                  | 25.00                              |
| INE140A143O2 | 10-Jul-24  | 27/Sep/24     | 50.00                  | 0.00                               |
| INE140A143Q7 | 19-Jul-24  | 06/Dec/24     | 10.00                  | 10.00                              |
| INE140A143R5 | 22-Jul-24  | 20/Nov/24     | 5.00                   | 5.00                               |
| INE140A143S3 | 26-Jul-24  | 24/Jul/25     | 10.00                  | 10.00                              |
| INE140A143S3 | 26-Jul-24  | 24/Jul/25     | 7.00                   | 7.00                               |
| INE140A142R7 | 29-Jul-24  | 12/Dec/24     | 5.65                   | 5.65                               |
| INE140A143T1 | 8-Aug-24   | 06/Feb/25     | 10.00                  | 10.00                              |
| INE140A143U9 | 8-Aug-24   | 07/Nov/24     | 10.00                  | 10.00                              |
| INE140A143V7 | 12-Aug-24  | 10/Feb/25     | 5.00                   | 5.00                               |
| INE140A143W5 | 14-Aug-24  | 11/Nov/24     | 75.00                  | 75.00                              |
| INE140A143W5 | 16-Aug-24  | 11/Nov/24     | 50.00                  | 50.00                              |
| INE140A142V9 | 16-Aug-24  | 13/Dec/24     | 25.00                  | 25.00                              |
| INE140A142V9 | 16-Aug-24  | 13/Dec/24     | 25.00                  | 25.00                              |
| INE140A143R5 | 22-Aug-24  | 20/Nov/24     | 100.00                 | 100.00                             |
| INE140A143X3 | 22-Aug-24  | 21/Nov/24     | 90.00                  | 90.00                              |
| INE140A143X3 | 22-Aug-24  | 21/Nov/24     | 10.00                  | 10.00                              |
| INE140A143Y1 | 23-Aug-24  | 22/Nov/24     | 100.00                 | 100.00                             |
| INE140A143Z8 | 23-Aug-24  | 20/Feb/25     | 10.00                  | 10.00                              |
| INE140A143Z8 | 23-Aug-24  | 20/Feb/25     | 25.00                  | 25.00                              |
| INE140A143X3 | 23-Aug-24  | 21/Nov/24     | 25.00                  | 25.00                              |
| INE140A143E3 | 28-Aug-24  | 25/Nov/24     | 5.00                   | 5.00                               |
| INE140A144A9 | 28-Aug-24  | 26/Nov/24     | 25.00                  | 25.00                              |
| INE140A144C5 | 2-Sep-24   | 31/Jan/25     | 125.00                 | 125.00                             |
| INE140A144D3 | 4-Sep-24   | 03/Mar/25     | 25.00                  | 25.00                              |
| INE140A144D3 | 4-Sep-24   | 03/Mar/25     | 25.00                  | 25.00                              |
| INE140A144E1 | 10-Sep-24  | 10/Dec/24     | 5.00                   | 5.00                               |
| INE140A144F8 | 17-Sep-24  | 16/Jan/25     | 10.00                  | 10.00                              |
| INE140A142R7 | 23-Sep-24  | 12/Dec/24     | 75.00                  | 75.00                              |
| INE140A142R7 | 23-Sep-24  | 12/Dec/24     | 25.00                  | 25.00                              |
| INE140A144G6 | 24-Sep-24  | 23/Dec/24     | 200.00                 | 200.00                             |
| INE140A142Q9 | 25-Sep-24  | 13/Mar/25     | 5.60                   | 5.60                               |
|              | Total      |               | 5,011.10               | 2,039.85                           |

\* ISSUER LIABILITY UNDER THE CP WILL CONTINUE BEYOND DUE DATE,  
IN CASE THE CP IS NOT REDEEMED ON DUE DATE.

**Please note for all the above issuances :**

- |                |                |
|----------------|----------------|
| 1 IPA          | HDFC Bank      |
| 2 CRA          | CRISIL Limited |
| 3 Rating       | CRISIL A1+     |
| 4 Rated Amount | Rs. 6,000 crs  |

**AUTHORISED SIGNATORY OF THE ISSUER:**

**Piramal Enterprises Limited**  
**Annexure III**  
**Details of NCD outstanding as on 30-Sep-24**

| ISIN         | ISSUE DATE   | MATURITY DATE | AMOUNT (Rs. in crs) |
|--------------|--------------|---------------|---------------------|
| INE140A07179 | 14-Jul-16    | 14-Jul-26     | 35.00               |
| INE140A07211 | 19-Jul-16    | 17-Jul-26     | 5.00                |
| INE140A07674 | 04-May-22    | 04-Nov-24     | 100.00              |
| INE140A07708 | 23-Sep-22    | 23-May-25     | 50.30               |
| INE140A07708 | 09-Nov-22    | 23-May-25     | 50.50               |
| INE140A07732 | 10-Mar-23    | 29-May-26     | 100.00              |
| INE140A07740 | 03-Nov-23    | 03-Nov-26     | 131.35              |
| INE140A07757 | 03-Nov-23    | 03-Nov-25     | 272.91              |
| INE140A07765 | 03-Nov-23    | 03-Nov-28     | 72.75               |
| INE140A07773 | 03-Nov-23    | 03-Nov-33     | 55.89               |
| INE140A07799 | 29-Feb-24    | 27-Feb-26     | 150.00              |
| INE140A07807 | 09-Jul-24    | 07-Jul-34     | 30.00               |
| INE140A07807 | 27-Aug-24    | 07-Jul-34     | 50.00               |
| INE140A07807 | 06-Sep-24    | 07-Jul-34     | 75.00               |
|              | <b>Total</b> |               | <b>1,178.70</b>     |

Annexure IV

**Fund based facilities from banks / Financial Institutions as on 30-Sep-24**

| NAME OF THE BANK             | NATURE OF FACILITY | AMOUNT O/S (Rs. in crs) | ASSET CLASSIFICATION |
|------------------------------|--------------------|-------------------------|----------------------|
| Aditya Birla Finance Limited | Term Loan          | 100.00                  | Standard             |
| Indian Overseas Bank         | Term Loan          | 149.92                  | Standard             |
| Indusind Bank Limited        | Term Loan          | 742.38                  | Standard             |
| Karnataka Bank Limited       | Term Loan          | 28.75                   | Standard             |
| NABARD                       | Term Loan          | 179.99                  | Standard             |
| Nabkisan Finance Limited     | Term Loan          | 54.55                   | Standard             |
| State Bank of India          | Term Loan          | 1,920.00                | Standard             |
| State Bank of India          | WCDL               | 50.00                   | Standard             |
| Sumitomo Mitsui Banking Corp | Term Loan          | 150.00                  | Standard             |
| The Karur Vysya Bank Limited | Term Loan          | 74.99                   | Standard             |
| UCO Bank                     | Term Loan          | 127.48                  | Standard             |
| Union Bank of India          | Term Loan          | 399.98                  | Standard             |
|                              | <b>Total</b>       | <b>3,978.03</b>         |                      |

**AUTHORISED SIGNATORY OF THE ISSUER:**