

**LETTER OF OFFER**

**PART I**

PROPOSED DATE OF ISSUE	11 <sup>th</sup> February 2025	
TENOR	91 DAYS	
CREDIT RATING FOR CP	ICRA A1+	CRISIL A1+
DATE OF RATING	22-Jan-25	04-Feb-25
VALIDITY OF ISSUANCE	3 MONTHS	60 DAYS
VALIDITY OF RATING	13-May-25	13-May-25
FOR AMOUNT	RS. 12000 CRORES	RS. 12000 CRORES
CONDITIONS (IF ANY)	NONE	
EXACT PURPOSE OF ISSUE OF CP	The proceeds of the current issue would be utilized for : (i) repayment of existing debt (ii) financing / refinancing lending requirements of the company (iii) to park temporary surplus short term investments	
CREDIT SUPPORT (IF ANY)	NIL (ISSUED ON STAND-ALONE BASIS)	
DESCRIPTION OF INSTRUMENT	COMMERCIAL PAPER	
AMOUNT	RS. 750 CRORES	
ISSUED BY	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	
IN FAVOUR OF	TO THE INVESTOR OF THE CP	
NET WORTH OF THE GUARANTOR CO.	NA	
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE.	NA	
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	NA	
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NA	

**DETAILS OF CURRENT TRANCHE**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	RATING VALIDITY	NAME OF CRA
INE121A14XD5	RS.750 Crores	13-May-25	ICRA A1+ & CRISIL A1+	13-May-25 & 13-May-25	ICRA & CRISIL

**Cholamandalam Investment and Finance Company Ltd.**

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,  
Guindy, Chennai – 600032. Tel : 044 4090 7172 | Fax : 044 4090 6464  
Toll-Free No. : 1800 102 4565 | Website : www.cholamandalam.com  
CIN : L65993TN1978PLC007576

NAME AND ADDRESS OF TRUSTEE	NA
LISTING: PROPOSED TO BE LISTED/UNLISTED	PROPOSED TO BE LISTED
ISSUING AND PAYING AGENT	HDFC BANK LIMITED, 4 <sup>TH</sup> FLOOR, R K SALAI, CHENNAI –600 004.
MARKET CONVENTIONS	FIMMDA CONVENTIONS
CP BORROWING LIMIT	RS. 15,000 CRORES
SUPPORTING BOARD RESOLUTION FOR CP BORROWING RESOLUTION DATED	DATE 30-APRIL-2024
TOTAL CP OUTSTANDING (AS ON DATE)	RS. 4265 CRORES

DETAILS OF CPS ISSUED DURING THE LAST 15 MONTHS	<b>REFER ENCLOSED ANNEXURE 1</b> AMT OF CP ISSUED IN LAST 15 MONTHS – RS. 15,780 CRORES
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**\* ISSUER'S LIABILITY UNDER THE CP WILL CONTINUE BEYOND DUE DATE, IN CASE THE CP IS NOT REDEEMED ON DUE DATE.**

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING (AS ON Jan 25)	<b>REFER ENCLOSED ANNEXURE 2</b> AMT OF DEBENTURES OUTSTANDING – RS. 31,834.25 CRORES
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BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL (AS ON Jan 25)	<b>REFER ENCLOSED ANNEXURE 3</b> INSTITUTIONS, AMT OF TOTAL LIMIT - RS. 1,32,972 CRORES AND TOTAL OUTSTANDING - RS. 97,638 CRORES
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NAME AND ADDRESS OF ISSUER	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
LINE OF BUSINESS	ASSET FINANCE COMPANY AS PER RBI CLASSIFICATION
MANAGING DIRECTOR	MR. RAVINDRA KUMAR KUNDU
GROUP AFFILIATION (IF ANY)	MURUGAPPA GROUP

• FINANCIAL SUMMARY

(RS. IN LAKHS)

PARTICULARS	AS ON 31 <sup>st</sup> Dec 2024	31.03.2024	31.03.2023	31.03.2022
EQUITY	16,823	16,806	16,448	16,428
PREFERENCE SHARE CAPITAL	-	-	-	-
SHARE APPLICATION MONEY - PENDING ALLOTMENT	314	1.59	-	-
NET WORTH	22,59,301	19,55,651	14,29,605	11,70,768
INVESTMENT IN SUBSIDIARIES	52,172	52,172	53,947	-
TOTAL DEBT OUTSTANDING	1,67,07,594	1,34,47,358	97,35,606	69,17,350
- SHORT TERM (< 1 YEAR)	-	-	-	-
- OTHER DEBT	-	-	-	-
GROSS INCOME	18,72,052	18,84,522	12,97,798	10,13,877
OPERATING PROFIT (PBITD)	13,33,190	14,00,848	9,46,732	7,28,711
GROSS PROFIT (PBTD)	4,20,934	4,77,787	3,71,857	2,98,829
NET PROFIT (POST TAX)	2,99,181	3,42,276	2,66,620	2,14,671

\*\* - INCLUDED AS PART OF NETWORKH.

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# Chola

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• AUDIT QUALIFICATIONS (IF ANY)	NIL
• MATERIAL LITIGATIONS	NIL
• REGULATORY STRICTURES	NIL
• DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	NIL
• DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS	NIL

AUTHORISED SIGNATORY OF THE ISSUER DATE

11<sup>th</sup> February, 2025



ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

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**murugappa**