

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

PROPOSED DATE OF ISSUE : 24.02.2025 TENOR: 91 days DUE DATE*: 26.05.2025
 ISSUE REFERENCE : RJILCP 081 ISIN CODE: INE110L14SZ8

ISSUE SIZE (Maturity Value) : Rs. 1250 Crs

CREDIT RATING :

- ISSUED BY : CARE, CRISIL (A1+)
- DATE OF RATING : 19th February 2025 / 18th February 2025
- VALIDITY for issuance : 2 Months / 60 Days
- FOR AMOUNT : Rs. 35,000 Cr
- Validity Period of Rating : 26.05.2025 / 1 Year
- CONDITIONS (if any) : NA
- Exact Purpose of CP issuance : To finance current assets and operating/capital expenditure.
- CREDIT SUPPORT (if any) : NA

DESCRIPTION OF INSTRUMENT : NA

AMOUNT : NA

ISSUED BY : NA

IN FAVOUR OF : HOLDERS OF CP;

Net Worth of the Guarantor Company : N.A

Names of Companies to which Guarantor has issued Similar Guarantee : N.A

Extent of the Guarantee offered by the

Guarantor Company : N.A

Conditions under which the Guarantee

Will be invoked : N.A

Details of Current Tranche :

| ISIN CODE | Amount in crs | Maturity Date | Current Credit Rating | Validity Period of Rating | CRA |
|--------------|---------------|---------------|-----------------------|---------------------------|--------|
| INE110L14SZ8 | 1250 Crs | 26.05.2025 | A1+ (A1 Plus) | 1 year | CRISIL |

- Name and address of the Trustee: NA
- Listing:

Proposed to be listed/unlisted : To be listed in BSE

ISSUING AND PAYING AGENT : Axis Bank Ltd., Treasury Operations

Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs 50,000 Crs

SUPPORTING BOARD RESOLUTION : Dt. 21.01.2022 / Dt. 14.10.2024

AK
K. D. Desai
