

Annexure 1
LETTER of OFFER
Issue of Commercial Paper (CP) of original or initial maturity up to one year.
PART I

Issuer Details	
Name and Address of Issuer	Muthoottu Mini Financiers Limited 65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala - 682017
Business Segment / Activity	Non-Deposit Taking NBFC (Middle Layer NBFC)
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Mathew Muthoottu - Managing Director Mr. Pothanattu Ethappiri Mathai – Chief Executive Officer Mrs. Ann Mary George - Chief Financial Officer
Group Affiliation (If Any)	NA

PART II

Issue Details	
ISIN	INE101Q14322
Proposed Date of Issue	09-01-2026
Amount (Rs.)	INR 10,00,00,000
Tenor and Date of Maturity	125 Days, 14-05-2026
Proposed to be Listed / Unlisted	Proposed to be Listed
End Use of CP / NCD proposed (specific details)	Working capital requirements
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating 1	Credit Rating 2 (obtained if any)
Credit Rating Issuer	CARE Ratings Limited	
Rating	CARE A1	
Date of Rating	12-11-2025	
Validity of Issuance	11-01-2026	
Validity period for rating	14-05-2026	
For Amount (Rs.)	INR 10,00,00,000	
Conditions (If Any)	Not Applicable	
Long term credit rating obtained by the Issuer	CARE A; Stable for Banks & NCD IND A/ Stable for Banks & NCD [ICRA] A (Stable) for Banks & NCD	
Unaccepted Credit Rating assigned to the Issuer	-	
Issuing and Paying Agent Details (Name and Address)	HDFC BANK LTD	

	SANDOZ HOUSE, DR. A.B. ROAD WORLI MUMBAI, MAHARASHTRA GREATER MUMBAI, MUMBAI, MAHARASHTRA, 400018 Phone: 9349133907/9349133907 Email: dinesh.nair@hdfcbank.com	
Debenture Trustee Details (Name and Address) (In case of NCD)	Not Applicable	
Credit Enhancement Details (If any)	Nil	
Description of Instrument	Commercial Paper (CP)	
Amount (Rs. In Lacs)	1000	
In Favor of	Holder of CP – Paul Merchants Finance Private Limited	
Name and Address of the Guarantor	Not Applicable	
Net worth of the Guarantor (Rs. In Lacs)	Not Applicable	
Extent of The Guarantee Offered by the Guarantor for the Issue	Not Applicable	
Conditions under which the guarantee will be invoked	Not Applicable	
Trustee Details (Name and Address)	Not Applicable	
Whether guarantor is a group entity	Not Applicable	
If yes,	-	

Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1	Not Applicable	Not Applicable
2	Not Applicable	Not Applicable
3	Not Applicable	Not Applicable

PART III

A. Issuer Financial Details

CP / NCD Borrowing	
Date of Board Resolution	08-05-2025
1. Limit approved by Board	750 Crores
2. Limit as per CRA	600 Crores
3. Limit approved by Regulator concerned (if applicable)	Not Applicable

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

i. Details of Outstanding Commercial Papers (as on date):

ISIN	Issue Date	Amount Issued (Rs. In Lakhs)	Maturity Date	Amount O/S (Rs in lakhs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE101Q14181	08-07-2025	4497.72	08-07-2026	4925	HDFC Bank	NA	CARE Ratings Limited	CARE A1	300Cr
INE101Q14199	14-07-2025	457.67	14-07-2026	500	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14207	17-07-2025	915.33	17-07-2026	1000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14215	17-07-2025	952.73	15-01-2026	1000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14249	23-09-2025	4545.46	23-09-2026	5000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14256	08-10-2025	4545.46	08-10-2026	5000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14264	08-10-2025	2383.97	13-04-2026	2500	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14231	13-10-2025	2380.13	10-04-2026	2500	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14272	16-10-2025	3711.62	24-04-2026	3900	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14280	20-11-2025	2272.73	20-11-2026	2500	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14298	19-12-2025	2,384.55	25-06-2026	2500	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14306	29-12-2025	1911.82	29-06-2026	2000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr
INE101Q14314	07-01-2026	976.76	07-04-2026	1000	HDFC Bank	NA	CARE Ratings Limited	CARE A1	600 Cr

ii. Details of Outstanding Non-Convertible Securities (as on 31st December 2025):

Series of NCD	ISIN	Date of Allotment	Amount Issued (INR in lakhs)	Redemption Date / Schedule	Amount outstanding (INR in lakhs)	Debenture Trustee	Credit Rating Agency	Rating	Rated Amount (INR in lakhs)
9	INE101Q07615	18-02-2020	4193.27	17-03-2027	4193.27	Vistra ITCL (India) Limited	CARE Ratings Limited	CARE A-; Stable	4193.27
10	INE101Q07714	02-07-2020	3156.06	31-07-2027	3156.06	Vistra ITCL (India) Limited	CARE Ratings Limited	CARE A-; Stable	3156.06
11	INE101Q07789	30-09-2020	1608.53	29-10-2027	1608.53	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	1608.53
12	INE101Q07854	24-11-2020	1758.7	23-12-2027	1758.7	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	1758.7
13	INE101Q07904	15-02-2021	2181.65	14-08-2026	2181.65	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	2181.65
13	INE101Q08118	15-02-2021	2770.94	13-03-2026	2770.94	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	2770.94
13	INE101Q08126	15-02-2021	2136.39	14-02-2028	2136.39	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	2136.39
14	INE101Q08134	03-05-2021	2405.2	02-06-2026	2405.2	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	2405.2

14	INE101Q08142	03-05-2021	1348.82	02-05-2028	1348.82	Vistra ITCL (India) Limited	India Ratings and Research Private Limited	IND A/Stable	1348.82
15	INE101Q08159	16-09-2021	2592.39	15-03-2027	2592.39	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	2592.39
15	INE101Q08167	16-09-2021	2407.61	15-09-2028	2407.61	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	2407.61
16	INE101Q07AF0	03-01-2022	6181.8	02-01-2026	6181.8	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	6181.8
16	INE101Q07AG8	03-01-2022	2618.73	02-07-2027	2618.73	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	2618.73
17	INE101Q07AL8	23-05-2022	9070.27	22-05-2026	9070.27	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	9070.27
17	INE101Q07AM6	23-05-2022	4355.33	22-11-2027	4355.33	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	4355.33
18	INE101Q07AR5	19-11-2024	1219.99	18-01-2027	1219.99	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	1219.99
18	INE101Q07AT1	19-11-2024	3291.89	18-11-2028	3291.89	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	3291.89
18	INE101Q07AU9	19-11-2024	528.37	18-01-2027	528.37	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	528.37
18	INE101Q07AV7	19-11-2024	1131.95	18-05-2030	1131.95	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	1131.95
18	INE101Q07AW5	19-11-2024	975.15	18-11-2027	975.15	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	975.15
18	INE101Q07AX3	19-11-2024	996.67	12-02-2026	996.67	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	996.67
18	INE101Q07AY1	19-11-2024	3315.84	18-11-2027	3315.84	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	3315.84

19	INE101Q07BB7	13-05-2025	5188.03	12-05-2028	5188.03	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	5188.03
19	INE101Q07BC5	13-05-2025	2387.47	12-11-2026	2387.47	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	2387.47
19	INE101Q07BD3	13-05-2025	1544.75	12-05-2027	1544.75	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	1544.75
19	INE101Q07BE1	13-05-2025	914.9	12-05-2029	914.9	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	914.9
19	INE101Q07BF8	13-05-2025	1735.51	12-05-2030	1735.51	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	1735.51
19	INE101Q07BG6	13-05-2025	3588.46	12-05-2030	3588.46	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	3588.46
20	INE101Q07BK8	12-08-2025	8452.66	28-02-2027	8452.66	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	8452.66
20	INE101Q07BL6	12-08-2025	9622.25	29-08-2027	9622.25	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	9622.25
20	INE101Q07BM4	12-08-2025	8690.15	29-08-2028	8690.15	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	8690.15
20	INE101Q07BN2	12-08-2025	2095.62	29-08-2030	2095.62	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	2095.62
20	INE101Q07BJ0	12-08-2025	1139.32	29-08-2030	1139.32	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	1139.32
PP 3	INE101Q07AP9	28-02-2024	5000	27-02-2026	5000	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	5000
PP 4	INE101Q07AQ7	25-04-2024	7500	25-04-2027	7500	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	7500
PP 5	INE101Q07AS3	13-09-2024	2500	13-09-2026	2500	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	2500
PP 6	INE101Q07AZ8	06-02-2025	8600	06-02-2027	8600	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-;	8600

								Stable	
PP 7	INE101Q07BA9	21-03-2025	5000	21-03-2028	5000	Mitcon Credentia Trusteeship Services Limited	CARE Ratings Limited	CARE A-; Stable	5000
PP 8	INE101Q07BH4	12-06-2025	6000	12-06-2027	6000	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	6000
PP 9	INE101Q07BI2	27/06/2025	3500	27-06-28	3500	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	3500
PP 10	INE101Q07B00	18/09/2025	5000	18/09/2027	5000	Mitcon Credentia Trusteeship Services Limited	ICRA Limited	ICRA A; Stable	5000
PP 12-I	INE101Q07BQ5	27-10-2025	9,000	27-10-2027	9,000	Catalyst Trusteship Limited	ICRA Limited	ICRA A; Stable	9,000
PP 12-II	INE101Q07BS1	27-10-2025	18,000	27-01-2028	18,000	Catalyst Trusteship Limited	ICRA Limited	ICRA A; Stable	18,000
PP 12-III	INE101Q07BR3	27-10-2025	13,000	27-10-2028	13,000	Catalyst Trusteship Limited	ICRA Limited	ICRA A; Stable	13,000
PP 13	INE101Q07BT9	13-11-2025	5,000	13-11-2027	5,000	Catalyst Trusteship Limited	ICRA Limited	ICRA A; Stable	5,000

C. Fund-based facilities from banks/Financial institutions, if any

Sl:	Bank Name	Facility	Balance (Rs. In Crores)	As on 30.09.2025
				Asset Classification
1	Bandhan Bank Ltd	TL	29.39	Standard
		TL	43.19	Standard
		TL	39.69	Standard
2	Bajaj Finance Ltd	TL	5.00	Standard
		TL	21.87	Standard
		TL	32.08	Standard
3	Bank of Baroda	TL	65.00	Standard
		WC DL	5.00	Standard
4	Bank of Maharashtra	TL	26.67	Standard
5	Canara Bank	TL	70.83	Standard
		TL	5.41	Standard
		TL	18.05	Standard
6	Capital Small Finance Bank	TL	40.00	Standard
7	Kisetsu Saison Finance	TL	41.67	Standard

8	Catholic Syrian Bank Limited	TL	2.32	Standard
		WCDL	24.99	Standard
		TL	35.67	Standard
9	City Union Bank	OD	0.20	Standard
10	DCB Limited	WCDL	14.88	Standard
		WCDL	34.72	Standard
11	Dhanlaxmi Bank	CC	16.39	Standard
		TL	23.83	Standard
		WCDL	15.00	Standard
		WCDL	14.40	Standard
12	Equitas SFB	TL	15.54	Standard
13	Federal Bank Ltd	TL	11.03	Standard
		TL	30.61	Standard
14	HDFC Bank Ltd	WCDL	0.00	Standard
		WCDL	0.00	Standard
		WCDL	0.00	Standard
		TL	8.68	Standard
15	IDBI	CC	15.06	Standard
		WCDL	24.00	Standard
16	IDFC	WCDL	5.04	Standard
		TL	116.67	Standard
		TL	24.31	Standard
		TL	65.97	Standard
17	Indian Bank	TL	21.03	Standard
		WCDL	0.00	Standard
18	Indian Overseas Bank	TL	27.80	Standard
		TL	42.60	Standard
19	IndusInd	CC	3.65	Standard
		WCDL	57.50	Standard
		WCDL	12.50	Standard
		WCDL	50.00	Standard
		WCDL	50.00	Standard
20	Jana Small Finance Bank	TL	125.00	Standard
21	Karur Vysya Bank	CC	2.15	Standard
		WCDL	20.15	Standard
		TL	2.27	Standard
		TL	7.46	Standard
		TL	25.45	Standard
		TL	50.00	Standard
22	Kerala Financial Corporation	TL	38.78	Standard
23	Oxyzo Financial Services Ltd	TL	8.32	Standard
		TL	33.51	Standard
		TL	8.32	Standard
		TL	9.99	Standard
24	Poonawalla Fin corp	TL	51.72	Standard
		TL	38.46	Standard
25	Punjab National Bank OBC	CC	0.00	Standard
		WCDL	30.00	Standard

26	SIB	CC	24.10	Standard
		WCDL	30.00	Standard
		WCDL	30.00	Standard
		TL	31.93	Standard
27	SBI	WCDL	39.91	Standard
28	Standard Chartered Bank	OD	0.00	Standard
		TL	71.25	Standard
29	Tata Capital Ltd	TL	45.28	Standard
30	UCO	CC	3.08	Standard
		WCDL	12.00	Standard
		TL	19.30	Standard
		TL	16.67	Standard
31	UBI	CC	5.55	Standard
		TL	20.83	Standard
		WCDL	60.00	Standard
32	Ujjivan	TL	3.33	Standard
		WCDL	25.00	Standard
33	Utkarsh	TL	23.33	Standard
34	Woori Bank	TL	25.00	Standard
35	Yes Bank	WCDL	25.00	Standard
		WCDL	30.00	Standard
		WCDL	5.00	Standard
Total			2206.38	

D. Fund Based Facility - Micro Finance & Vehicle Loans

Rs Crs

Sr. No.	Lender's Name	Type of the Facility	Date of Sanction	Amount of loan Sanctioned	Principal amount outstanding as on September 30, 2025 (in ₹ Crores)	Asset Classification
1	Tata Capital	Term Loan - Micro finance	22-08-2024	20.00	11.43	Standard
2	Union Bank of India	Term Loan - Micro finance	22-06-2023	25.00	6.25	Standard
3	Union Bank of India	Term Loan - Micro finance	16-01-2024	25.00	11.80	Standard
4	Union Bank of India	Term Loan - Micro finance	27-06-2024	25.00	14.58	Standard
5	Bajaj Finance Ltd	Term Loan - Micro finance	26-12-2023	15.00	2.62	Standard
6	State Bank Of India	Vehicle Loan	28.01.2019	0.80	0.09	Standard
7	South Indian Bank	Vehicle Loan	28.06.2024	0.78	0.62	Standard
8	HDFC	Vehicle Loan	07-03-2023	0.71	0.53	Standard
9	HDFC	Vehicle Loan	03.01.2024	0.65	0.49	Standard
	Total			112.94	48.42	

E. List of Sub debt outstanding

Sr. No	Subordinated Debts Name/ Series	Principal Amount outstanding as on 31-12-2025	Principal Amount outstanding as on 31-12-2025 (in lakh)	Date of Subordinated debt (Range)	Final Maturity (Range)	Coupon Rate (Range) in %(p.a.)	Tenure (in Months)	Credit Rating, if any
1	Subdebt Series 2	11,83,52,000.00	1,183.52	April-May 2020	Apr -may 2027	14.29	84	Unrated
2	Subdebt Series 3	78,25,000.00	78.25	Feb-March 2021	Apr-26	10.25	61	Unrated
				Feb-March 2021	Mar-28	14.29	84	Unrated
3	Subdebt Series 4	3,93,50,000.00	393.50	June-July 2021	July-Aug 2026	12.26	61	Unrated
				June-July 2021	July-Aug 2026	9.5	61	Unrated
4	Subdebt Series 5	4,07,77,000.00	407.77	Sep-Oct 2021	Sep-Oct 2028	14.29	84	Unrated
				Sep-Oct 2021	March-April 2027	10	66	Unrated
5	Subdebt Series 6	43,29,19,000.00	4,329.19	Dec 2021- Arpil2022	Nov-2028 - March-2029	14.46	83	Unrated
				Dec 2021- Arpil2022	June-Oct 2027	10.5	66	Unrated
6	Subdebt Series 7	1,47,01,13,000.00	14,701.13	May-2022- March 2023	Nov 2027- Aug 2028	10.5	66	Unrated
				May-2022- March 2023	April2029- Feb 2030	14.46	83	Unrated
7	Subdebt Series 8	29,55,05,000.00	2,955.05	April-Sep 2023	Oct 2028- March 2029	13.64	66	Unrated
				April-Sep 2023	Oct 2028- March 2029	10.5	66	Unrated
8	Subdebt Series 9	13,11,45,000.00	1,311.45	Sep-Nov 2023	March -May-2029	13.64	66	Unrated
				Sep-Nov 2023	March -May-2029	10.5	66	Unrated
9	Subdebt Series 10	15,28,57,000.00	1,528.57	Nov 2023- March 2024	Jan-Dec 2029	13.64	66	Unrated
				Nov 2023- March 2024	Jan -Dec 2029	10.5	66	Unrated
10	Subdebt Series 11	7,98,38,000.00	798.38	April-June 2024	Jan-Oct 2029	13.64	66	Unrated
				April-June 2024	Jan-Oct 2029	10.5	66	Unrated
11	Subdebt Series 12	14,20,56,000.00	1,420.56	Aug-Sep 2024	Feb 2030-Dec 2029	13.64	66	Unrated
				Aug-Sep 2024	Feb 2030-Dec 2029	10.5	66	Unrated
12	Subdebt Series 13	4,22,83,000.00	422.83	Oct 2024-Jan 2025	Apr 2030-Jul 2029	13.64	66	Unrated

				Oct 2024-Jan 2025	Apr 2030-Jul 2029	10.5	66	Unrated
13	Subdebt Series 14	9,50,21,000.00	950.21	May-Jul 2025	Nov-Dec 2030	13.64	66	Unrated
				May-Jul 2025	Nov -Dec 2030	10.5	66	Unrated
14	Subdebt Series 15	25,12,36,000.00	2,512.36	Jul-Dec 2025	Jan-Jun 2031	13.64	66	Unrated
				Jul-Dec 2025	Jan-Jun 2031	10.5	66	Unrated

F. Shareholding Details of Promoters / Details of share Pledged;

Name of the promoter	Designation	No of Shares held	Value of shares held	Percentage of ownership
Mathew Muthoottu	Managing Director	1,48,59,912	1485991200	59.36%
Nizzy Mathew	Chairman & Whole time Director	33,54,446	335444600	13.40%

No shares have been pledged by promoters.

G. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

(Amount in Lakhs)

Particulars	Sep-25 (Unaudited)	2024-2025 (Audited)	2023-2024 (Audited)	2022-2023 (Audited)
Equity	86,214.48	80,037.38	70,584.42	62,519.11
Net worth	82,199.92	77,544.65	68,578.04	60,702.25
Investment in Subsidiaries / Affiliates	NA	NA	NA	NA
Total Debt Outstanding – Short Term (<Year) – Other Debt	4,69,744.00	4,11,882.40	3,58,120.44	3,20,738.15
	2,41,810.77	2,32,774.12	1,90,609.78	1,12,894.07
	2,27,933.22	1,79,108.28	1,67,510.66	2,07,844.08
Gross Income	48,111.39	81,514.53	67,183.91	54,443.96
Operating Profit (PBT)	9,085.85	14,132.40	12,094.16	8,825.05
Net Profit (Post Tax)	6,177.10	9,417.65	7,783.14	6,728.45
Audit Qualifications (If any)	NA	NA	NA	NA

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

H. Details of Statutory auditor and changes thereof in the last three financial years

Sl. No.	Name and address	Date of Appointment/ Resignation	Date of cessation (in case of	Remarks (viz. reasons for change etc.)
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			resignation)	
1	Mohandas & Associates Chartered Accountants III rd floor, Sree Residency, Press Club Road, Thrissur-1 Auditor: Mohandas Anchery	September 30,2024	-	Appointed on cessation of tenure of Statutory Auditor Ms. Ramdas & Venugopal. Appointed at the AGM held on 30-09-2024 to undertake the statutory audit for the FY 2024-25 , 2025-26 and 2026-27 and to hold office till the conclusion of AGM of the company for the FY 2026-27
2	M/s. Ramdas & Venugopal, Chartered Accountants No. 7A, Green Park, Near Daya Hospital, Thirwambady P.O., Thrissur 682 022, Kerala Auditor: Silpa Ramdas	January 14, 2022	-	Appointed at the EGM held on 07-02-2022 to undertake the statutory audit for the FY 2021-22 and to hold office till the conclusion of AGM of the company for the FY 2021-22
		September 30, 2022	-	Appointed for the second tenure at the AGM held on 30-09-2022 to undertake statutory audit for FY 2022-23 & FY 2023-24 and to hold office till the conclusion of the AGM of the Company for the FY 2023-24
			September 30, 2024	Cessation of tenure
3	M/s. Manikandan & Associates, Chartered Accountants NO: 78, Second Floor, DD Oceano Mall, Near Taj Gateway Hotel, Marine Drive, Kochi, Kerala- 682011	September 28, 2020	-	Appointed for a period of three financial years starting from April 1, 2020 and to hold office till March 31, 2023
		-	January 14, 2022	Manikandan & Associates didn't fulfil the criteria for statutory auditors prescribed by the RBI <i>vide</i> its circular dated April 27, 2021. Hence, they submitted their resignation on January 14, 2022.

- I. **Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year:** No default
- J. **Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision:** Nil
- K. **Material Litigations, if any.**

1.1 Ongoing and/ or outstanding material litigation and regulatory structures, if any-

- (i) Material Civil cases involving our Company

Against our Company

1. M. Mathew ("Plaintiff") had filed a suit (bearing number OS No. 6 of 2013) dated June 16, 2013 ("Suit") before the District Court, Kottayam ("Court") under section 134 of the Trade Mark Act, 1999- ("Trade Mark Act") read with Order VII Rule I read with Section 26 of the Code Of Civil Procedure, 1908 against our Company and other (together referred to as the "Defendants"). The Plaintiff claims that the trademark "Muthoot" is the exclusive property of the Plaintiff and no one else can claim the right to use the name in their business. The Plaintiff has prayed that a judgment and decree of permanent prohibitory injunction to be issued restraining the Defendants from directly or indirectly using the trade mark "Muthoot" allegedly registered in the name of the Muthoot and thereby infringing it, interfere with or cause harm to the trade of business of Plaintiff in any manner whatsoever, to grant a permanent prohibitory injunction restraining the Defendants from using in any manner the allegedly registered trade mark of the Plaintiff "Muthoot", in connection with their business and to grant such other relief as the Court may think fit. The Plaintiff has also filed an application (bearing number 1277 of 2013) dated June 16, 2013 for interim injunction restraining the Defendants from using the trademark 'Muthoot'. A counter affidavit was filed by Roy M. Mathew, as the Chairman of our Company, on August 23, 2013 denying all the claims of the Plaintiff and alleging that this was the Plaintiff's attempt to stall the functioning of the companies. An Affidavit was filed by the Plaintiff on December 3, 2015 impleading additional parties to the matter. Thereafter, Mathew Muthootu, our Managing Director, filed a written statement on May 28, 2019 categorically raising objections in relation to the Suit, inter alia, claiming that the proceedings challenging the validity of the trademark are pending before the relevant authority and therefore the Suit should be stayed and further substantiating the arguments advanced by the Defendants. As per section 124 of the Trade Marks Act, the matter has been stayed by the court. The matter is currently pending.
2. Our Company received a notice bearing number ROC(K)/STAT/F92/196/2012 dated May 2, 2012 ("Notice") from the Registrar of Companies, Kerala and Lakshadweep ("ROC"). The ROC had received a letter dated January 31, 2012 from M Mathew ("Complainant"), requesting not to register any company with the name "Muthoot" as the same is registered in the Complainants name on September 19, 2005 by the

trademark registry, Mumbai. Hence ROC issued the Notice requesting us to offer our comments within 15 days of receipt of the Notice. Our Company replied to the Notice *vide* letter dated May 31, 2012 stating that we have secured registration for our logo and the “Mini Muthoottu” in class 36 *vide* registration dated April 30, 2009 and have absolute right to carry on the business by using “Muthoottu” as part of our trademark.

3. M. Murgan and others (“Plaintiffs”) filed a suit (O.S. 183/2018) (“Suit”) against R. Parvathy, our Company and others (“Defendants”) before the Principal District Judge, Chengalpattu (“Court”) alleging that various sale deeds (“Sale Deeds”) for the property situated at Kancheepuram district, Thirupporur Taluk, Kelambakkam Firka, Eagattur Village (“Property”) were entered into without the knowledge of the Plaintiffs, the alleged owners of the Property. The Plaintiffs have sought for the annulment of such Sale Deed and for the partition of the Property. Service of notice for all the defendants not yet completed. The matter has been posted for written statement of defendants and notice to additional respondents.
4. Lcode technologies Private Limited (“Lcode”) filed a claim against our Company before the sole arbitrator tribunal presided by Rt. Justice Bhavadasan, for a sum of ₹110.50 lakh on account of the contractual amount due under the software license agreement entered with for the implementation of their “Reach NBFC Prosper” software in our server, for ease of our business operations, which was failed in multiple attempts for its launch. We filed a counter claim against Lcode for ₹ 258.26 lakh return of the advance amount paid on account of the agreement and for loss and damages due to the said project and its failure. After taking evidence adduced from both sides and hearing both sides, the arbitral tribunal has taken the case for award. On July 05, 2024, the sole arbitrator dismissed both the claim and the counterclaim. Against the award of the Sole Arbitrator, the Company and Lcode have filed separate petitions to set aside the award under section 34 of Arbitration & Conciliation Act, before the District Court, Ernakulam. The petitions are yet to be numbered.

By our Company

Nil

(ii) Criminal cases involving our Company

Against our Company

Nil

By our Company

1. Our Company has filed a petition (bearing no. CC. No. 1096 of 2016) (“Petition”) under Section 138 of the Negotiable Instruments Act, 1881 before the Judicial Magistrate First Class, Kochi (“Court”) against V. Senthil Vel Murughan (“Accused”), the landlord of our branch located at Nagarcoil Tower Junction, for an amount of ₹3.87 lakh being the interest free security deposit amount for which a cheque was issued and was dishonoured due to

- insufficiency of funds in the account of the Accused. This matter was transferred to a Negotiable Instruments Court, Ernakulam and is currently pending before the Court.
2. Our company has filed a petition bearing no. MP 1068/2018 before the Special court for Negotiable Instrument Act case against Mr. Jayan, who was the purchaser of strong room lockers from the company on shifting of branches. He issued cheque for ₹ 75,000/- towards consideration of the same and the cheque was dishonoured due to insufficiency of funds. The case was renumbered as ST 1280/2023 and transferred to JFCM III, Ernakulam, and fresh summons is issued to the accused.
 3. Our Company has filed about 6 criminal complaints against customers and ex-employees of our Company before various judicial forums under section 138 of the Negotiable Instruments Act, 1881 for certain cheques that bounced on presentation and others which were remained unpaid. The aggregate amount involved in these matters is ₹ 219.496 lakh. These matters are currently pending.

(iii) Statutory and Regulatory Proceedings involving our Company

Our Company received a letter dated April 29, 2021 from the RoC (“Letter”), in relation to an inspection proposed to be conducted under Section 206(5) of the Companies Act (“Inspection”). In this regard the Central Government has appointed the RoC, along with Deputy Official Liquidator, Kerala and the Regional Director, Ministry of Corporate Affairs (SR), Chennai as inspector to carry out the proposed Inspection (“Inspector”). The Inspector vide Letter has sought certain information and documents, inter alia Audited Financial Statements for last five years, Memorandum of Association, Articles of Association, and shareholding pattern from our Company. Our Company, vide its letter dated May 14, 2021, has submitted that owing to State-wide lockdown effective from May 8, 2021 to May 16, 2021 and the travel restrictions imposed by the Kerala Government to contain COVID 19, the Company was unable to physically submit the information and documents required. Further, our Company vide its letter dated June 11, 2021 has submitted all the documents and certain information mentioned in the Letter. The Company further received letter dated September 23, 2021 from RoC, proposing visit of the inspecting officer who visited the Company on October 6, 2021. The inspecting officer perused records and also took extracts of minutes and other ROC filed documents. The matter is currently pending. The inspecting officer perused records and also took extracts of minutes and other ROC filed documents. The Inspector in his report dated September 30, 2022 sought para-wise replies to the alleged violation of certain provisions of Companies Act, 2013, *inter alia* including sections 73, 135(5), 71(4), 134(6) etc. The Company has submitted its responses to the alleged non-compliances.

(iv) Tax Proceedings involving our Company

Nature of case	Number of cases outstanding	Amount involved (in ₹ lakh)
Direct Tax	2	360.99 (Expenditure disallowed by the assessing officer and disputed by the Company on appeal for an amount of ₹ 133.54 lakhs for AY 2010-11 and appeal filed against the penalty of

Nature of case	Number of cases outstanding	Amount involved (in ₹ lakh)
		Rs.227.45 lakhs imposed under section 270(1)(c) for AY 2017-18).
Indirect Tax	Nil	Nil
Total	2	360.99

(v) Economic Offences

Nil

L. Regulatory Strictures, if any:

No strictures have been issued by any regulatory authority.

An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its Assets and Liabilities in the following format:

As on 30.11.2025

Rs in lakhs

Particulars	Up to 30/31 days	More than 1 month to 2 months	More than 2 months to 3 months	More than 3 months to 6 months	More than 6 months to 1 year	More than 1 year to 3 years	More than 3 years to 5 years	More than 5 years	Total
Outflows									
Deposit	-	-	-	-	-	-	-	-	-
Capital and Reserve	-	-	-	-	-	-	-	89,397.12	89,397.12
Sub Debts	-	-	-	60.50	393.50	16,905.87	12,442.08	2,739.17	32,541.12
NCD	5,164.71	6,181.80	5,996.67	11,841.21	9,474.31	1,49,604.91	10,605.76	-	1,98,869.37
Commercial paper	14,914.55	2,474.69	-	8,587.57	17,611.43	-	-	-	43,588.24
Cash credit/WCDL from banks	-	-	-	-	75,829.87	-	-	-	75,829.87
Borrowings/Term Loan	10,188.82	9,827.23	7,381.94	25,672.24	42,633.21	56,086.73	2,822.28	18.00	1,54,630.45
Other Liability	1,707.76	273.84	273.84	821.53	7,751.88	15,756.87	2,951.10	1,160.32	30,697.14
Total outflows (A)	31,975.84	18,757.56	13,652.45	46,983.05	1,53,694.20	2,38,354.38	28,821.22	93,314.61	6,25,553.31
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-
Inflows									
Fixed assets	-	-	-	-	-	-	-	25,902.50	25,902.50
Advances	32,270.19	19,274.24	13,776.19	57,066.57	3,74,247.32	26,840.18	-	3,147.96	5,26,622.65
Investments	-	-	-	-	-	-	-	2,593.58	2,593.58
Cash and Bank	16,818.16	971.18	941.13	435.32	37,304.39	8,220.82	-	-	64,691.00

Other Asset	454.64	454.64	454.64	1,363.93	1,319.21	1,696.52	-	5,337.45	11,081.03
Total inflows (B)	49,542.99	20,700.06	15,171.96	58,865.82	4,12,870.92	36,757.52	-	31,644.04	6,25,553.31
Foreign Currency Assets	-	-	-	-	-	-	-	-	-
Mismatch (B-A)	17,567.15	1,942.50	1,519.51	11,882.77	2,59,176.72	2,01,596.86	28,821.22	-61,670.57	-
Cumulative mismatch	17,567.15	19,509.65	21,029.16	32,911.93	2,92,088.65	90,491.79	61,670.57	-	-

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN: 01786534

Date: 09-01-2026
 Place: Kochi

Original / authenticated copy of any document related to above information will be made available to the investors on request.