

**ISSUE OF COMMERCIAL PAPER (CP):**

**Letter Of Offer**

**PART 1**

Proposed Date Of Issue	:	17/02/2025	
Credit Rating For CP	:	A1+ by CRISIL	A1+ by CARE
Date Of Rating	:	10/02/2025	11/02/2025
Validity for issuance	:	2 Months	2 Months
Validity period for rating	:	1 Year	1 Year
For Amount	:	Rs. 1,000 Crores	Rs. 1,000 Crores
Conditions(If Any)	:	NA	NA
Exact purpose of issue of CP	:	Working Capital requirement including Margin Trading Funding	
Credit Support (if any)	:	No	
a) Description of Instrument	:	N.A.	
b) Amount	:	N.A.	
c) Issued By	:	N.A.	
d) In Favour of	:	N.A.	
Net Worth of the Guarantor Company	:	N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	:	N.A.	
Extent of the Guarantee Offered By The Guarantor company	:	N.A.	
Conditions Under Which The Guarantee Will be Invoked	:	N.A.	
Details of Current Tranche	:		

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0T2V14061	350	10/03/2025	CRISIL A1+ CARE A1+	1 Year 1 Year	CRISIL CARE

Name and Address of the Trustee	:	N.A.
Listing	:	Proposed to be listed
Issuing and Paying Agent	:	ICICI Bank Ltd , 215, Free Press House, Free Press Marg, Nariman Point, Mumbai 400021
Market Conventions	:	FIMMDA CONVENTIONS
CP Borrowing Limit	:	Rs. 1,000 Crores
Supporting Board Resolution for CP Borrowing-Resolution Dated	:	11/01/2024
Total CP Outstanding (As on Date)	:	Rs. 650 Crores

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE0T2V14012	30/01/2024	500	22/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	1,000
INE0T2V14020	21/03/2024	100	20/06/2024	0	ICICI Bank Ltd	CARE	A1+	1,000
INE0T2V14038	05/06/2024	300	04/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	1,000
INE0T2V14046	16/07/2024	100	14/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	1,000
INE0T2V14053	19/11/2024	650	18/02/2025	650	ICICI Bank Ltd	CARE/CRISIL	A1+	1,000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**Details of Other Debt Instruments Outstanding**

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
NA	24/01/2024	0	24/01/2024	0

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
NA	NA	0	NA

Name and address of issuer : Mirae Asset Capital Markets India Private Limited , 1st Floor, Tower 4, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai - 400 070

Line of business : Stock Broker

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Mr. Jisang Yoo

Group Affiliation (if Any) : MACM India Growth Fund

<b>Financial SUMMARY</b>	<b>FY2024 (in Rs crs)</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>	<b>FY2021 (in Rs crs)</b>
Equity	3,139.03	1,950	1,950	1,950
Net worth	3,703.74	2,330.82	2,381	2,209.67
Investment in Subsidiaries / Affiliates	292.40	405.35	312.56	210.35
Total debt Outstanding	98.11	0	0	0
Short Term	98.11	0	0	0
Other Debt	0	0	0	0
Gross Income	199.99	85.20	298.93	226.86
Operating Profit (PBITD)	190.73	-58.40	224.02	177.05
Gross Profit (PBSD)	190.73	-60.37	223.51	176.62
Net Profit (Post Tax)	132.79	-50.20	171.23	124.51

Audit Qualifications (if any) : Nil

Material Litigation, if any : Nil

Regulatory Strictures, if any : Nil

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : Nil

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : Nil

**For Mirae Asset Capital Markets India Private Limited**

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Mr. Arun Chaudhry

CBO

**Authorised Signatory**

Date: 14/02/2025

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request