



PhillipCapital (India) Pvt. Ltd

No 1, 18<sup>th</sup> Floor, Urmi Estate, 95 Ganpatrao Kadam Marg,

Lower Parel, Mumbai - 400 013 India

Tel.: +91 22 2483 1800 / 2483 2999 Fax: +91 22 2483 1919

[contact@phillipcapital.in](mailto:contact@phillipcapital.in): [www.phillipcapital.in](http://www.phillipcapital.in)

CIN: U92403MH1999PTC123359

**PART - I**

**ISSUE OF COMMERCIAL PAPER (C P) : LETTER OF OFFER**

<i>Issuer Details</i>	
<i>Name and Address of Issuer</i>	PhillipCapital (India) Pvt Ltd No.1, 18 <sup>th</sup> Floor, Urmi Estate, 95 Ganaprao Kadam Marg, Lower parel, Mumbai – 400013 India
<i>Business Segment / Activity</i>	<b>Stock Broker</b>
<i>Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)</i>	Mr. Nihit Parikh
<i>Group Affiliation (If Any)</i>	

**PART - II**

<b>Issue Details</b>		
ISIN	INE0LUO14068	
Proposed Date of Issue	14/01/2026	
Amount (Rs.)	Rs. 30.05 Crores	
Tenor and Date of Maturity	363 Days – 12 <sup>th</sup> January, 2027	
Proposed to be Listed / Unlisted	Unlisted	
End Use of CP / NCD proposed (specific details)	Onward lend to clients	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA	NA
Rating	1A	NA
Date of Rating	25 <sup>th</sup> November, 2025	NA
Validity of Issuance	3 Months	NA
Validity period for rating	12 <sup>th</sup> January, 2027	NA
For Amount (Rs.)	Rs.100.00 Crores	NA
Conditions (If Any)	Not Applicable	NA
Long term credit rating obtained by the Issuer		NA
Unaccepted Credit Rating assigned to the Issuer		NA
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Limited, Kanjurmarg, Mumbai	



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Debenture Trustee Details (Name and Address) (In case of NCD)		
Credit Enhancement Details (If any)	NA	
Description of Instrument	NA	
Amount (Rs. In Lacs)	NA	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	(Yes / No)	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
1		
2		
3		



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### PART III

#### A. Issuer Financial Details

CP Borrowing	Rs. 63.05 Cr
Date of Board Resolution	Dated 02 <sup>nd</sup> December, 2025
1. Limit approved by Board	Rs.100 Crores
2. Limit as per ICRA	Rs.100 Crores
3.Limit approved by Regulator concerned (if applicable)	

#### B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date): Not Applicable

ISIN	Date of Issued	AMOUNT	Maturity Date	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE0LUO14019	06/01/2026	21,500,000	01/10/2026	21,500,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14027	06/01/2026	122,500,000	01/01/2027	122,500,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14035	09/01/2026	61,000,000	07/01/2027	61,000,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14035	09/01/2026	19,500,000	07/01/2027	19,500,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14050	12/01/2026	160,000,000	08/01/2027	160,000,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14050	12/01/2026	52,500,000	08/01/2027	52,500,000	HDFC Bank	ICRA	A1	100 Crore
INE0LUO14043	13/01/2026	193,500,000	09/01/2027	193,500,000	HDFC Bank	ICRA	A1	100 Crore

#### Fund-based facilities from banks/Financial institutions, if any

Name of the Bank	Nature of Facility	O/s amount / limit	Asset Classification
Indusind Bank	Overdraft Facility	1.25 crore	Standard
HDFC Bank	Overdraft Facility	5.00 crores	Standard
ICICI Bank	Intraday and Overdraft Facility	480.00 Crores	Standard
IDFC First Bank	Overdraft Facility	55.00 Crores	Standrad

#### C. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any-

Sr. No.	Name of Shareholder	% of Holding
1	Phillip (Mauritius) Private Limited	75.00
2	Others (Individuals)	25.00

#### D. Financial Summary



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(Including Net worth / Equity / Investment in subsidiaries / Affiliates)(Rs. In Crores)

PARTICUALRS	Mar -25	Mar -24	Mar -23	Mar -22
Equity	51.89	51.89	51.89	51.89
Net Worth	589.98	523.19	463.81	431.82
Investment in Subsidiaries/Affiliates	131.39	108.45	44.71	43.18
Total Debt Outstanding -Short Term (< 1 Year) -Other Debt	1.01	5.88	11.14	1.47
Gross Income	393.40	314.54	65.35	86.12
Operating Profit (PBITD)	96.09	81.12	50.76	79.13
Gross Profit (PBSD)	96.09	81.12	44.88	72.93
Net Profit (Post Tax)	69.47	60.29	31.94	55.16
Audit Qualifications (If Any)	NA	NA	NA	NA

*Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.*

**E. Details of statutory auditor and changes thereof in the last three financial years :**

**Auditor Appointed in FY 2022-23 for 5 years.**

Walker Chandok & Co LLP

16th Floor, Tower III, One International Center, SB Marg, Prabhadevi (W), Mumbai - 400013

Telephone: (+91-22) 6626 2699

**F. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.: **Not Applicable****

ISIN	Maturity Date	REDEMPTION AMOUNT	Date & Time of credit in CP account	Remark

**G. Details of any Other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision. - NA**

**H. Material litigation if any : NA**

*(All ongoing and outstanding material litigation irrespective of age to be reported)*

**I. Regulatory Strictures, if any : NA**

*(Regulatory strictures issued during the past five Financial Years to be reported. Also any regulatory structure which continue to be applicable is to be disclosed)*

**J. An issuer which is either a NBFC or a HFC shall disclose the residual maturity profile of its assets and liabilities in the following format : (Amount is Lacs as on 31st March 2025): **Not Applicable****



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Category	Up to 30/31 days	>1 month – 2 months	>2 months –3 months	>3 months 6 months	>6 months 1 _ year	> 1 year 3_ years	>3 years 5 years	>5 years	Total

**For and on behalf of PhillipCapital (India) Private Limited**

**Authorized Signatories**

**Date: 14/01/2026**

*Original / authenticated copy of any document related to above information will be made available to the investors on request.*