

## ISSUE OF COMMERCIAL PAPER (CP): Letter Of Offer

### PART 1

Proposed Date Of Issue	: 17/12/2024
Credit Rating For CP	: A1+ by CRISIL
Date Of Rating	: 10/12/2024
Validity for issuance	: 60 days
Validity period for rating	: 1 Year
For Amount	: Rs. 550 Crores
Conditions(If Any)	: NA
Exact purpose of issue of CP	: Rolling over of existing CP
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0KXY14030	275	16/12/2025	CRISIL A1+	1 Year	CRISIL

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI Bank Limited , ICICI Bank Tower, Bandra Kurla Complex, Mumbai-400051.
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 550 Crores
Supporting Board Resolution for CP Borrowing-Resolution Dated	: 10/12/2024
Total CP Outstanding (As on Date)	: Rs. 275 Crores

## Details of CP issued during the last 15 months : \*

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE0KXY14014	31/10/2023	275	23/09/2024	0	ICICI Bank Ltd	CRISIL/INDIA RATINGS	A1+	275
INE0KXY14022	19/09/2024	275	19/12/2024	275	ICICI Bank Ltd	CRISIL	A1+	2,75,00,00,000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

## Details of Other Debt Instruments Outstanding

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
INE0KXY07018	23/09/2022	400	22/12/2025	393.01
INE0KXY07034	17/01/2024	500	18/01/2027	500
INE0KXY07026	23/09/2022	250	22/09/2029	245.63

## Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Axis Bank Limited	RTL	1,60,96,17,946	Standard
ICICI Bank	RTL	7,39,09,25,002	Standard
State Bank of India	RTL	5,97,57,32,295	Standard
IIFCL	RTL	6,73,22,50,000	Standard

Name and address of issuer : Highways Infrastructure Trust , Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina, Santacruz East, Mumbai-400098, Maharashtra

Line of business : Trust

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Gaurav Chandna

Group Affiliation (if Any) : Highway Infrastructure Trust is Sponsored by Galaxy Investment II Pte. Ltd. which in turn is invested in by funds, vehicle and entities managed and advised by affiliates of KKR & Co. Inc & its subsidiaries.

<b>Financial SUMMARY</b>	<b>FY2024 (in Rs crs)</b>
Equity	6,859
Net worth	3,162.17
Investment in Subsidiaries / Affiliates	5,263.30
Total debt Outstanding	3,729.41
Short Term	342.37
Other Debt	0
Gross Income	1,467.38
Operating Profit (PBITD)	675.13
Gross Profit (PBSD)	409.91
Net Profit (Post Tax)	-201

Audit Qualifications (if any) : N.A.

Material Litigation, if any : N.A.

Regulatory Strictures, if any : N.A.

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : N.A.

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : N.A.

## For Highways Infrastructure Trust



Rahul Nadkarni

AGM

### Authorised Signatory

Date: 13/12/2024

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request