

ISSUE OF COMMERCIAL PAPER

LETTER OF OFFER

PART I

- Proposed Date of Issue : 2nd January 2025
- Credit Rating of the CP : CARE A1+
- Date of Rating : 24th December 2024
- Validity of Issuance : 2 months
- Validity Period of Rating : One year – Valid till 21-11-2025
- For Amount : INR 50,00,00,000/-
- Conditions (if any) : NIL
- Exact purpose of issue of CP : To meet working capital requirement
- Credit Support (if any) : NIL
 - a) Description of Instrument : NA
 - b) Amount : NA
 - c) Issued by : NA
 - d) In favour of : NA
- Net Worth of the Guarantor Company : NA
 - Names of the companies to which the Guarantor has issued similar Guarantee : NA
 - Extent of the Guarantee offered by the Guarantor Company : NA
 - Conditions under which the Guarantee will be Invoked : NA
- Details of current tranche (CP) : Details as below

ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE0KIS14017	INR 40,00,00,000/-	27-03-2025	A1+	Valid till 21-11-2025	CARE A1+

- Name & Address of the Trustee : NA
- Listing – Proposed to be listed/ Unlisted : Proposed to be listed
- Issuing & Paying Agent : **HDFC Bank Limited**
Sandoz House Branch
Shiv Sagar Estate
Dr. A B Road, Worli
Mumbai 400018
- Market Convention : FIMMDA Conventions

CP Borrowing limit : Up to INR 100,00,00,000/-

Supporting Board Resolution for CP Borrowing Resolution dated : 22nd October 2024

For SIFY INFINIT SPACES LIMITED

Sify Infnit Spaces Limited



AUTHORISED SIGNATORY

www.sifytechnologies.com

REGD. OFFICE

2nd Floor TIDEL Park No 4 Rajiv Gandhi Salai Taramani Chennai 600 113 India

T +91 44 22540770 / 22540777 F +91 44 22540771

CIN U74999TN2017PLC119607

Total CP outstanding as on date : NIL

Details of CP issued in the last 15 months : NIL

Details of other Debt instruments outstanding : Details as below

ISIN	Issue Date	Amount	Maturity Date	Amount O/S
INE0KIS07011	30-09-2024	INR 250,00,00,000/-	30-09-2039	INR 250,00,00,000/-

Bank fund based facilities from banks / financial institutions : As per Annexure I as on 30-09-2024

Name & Address of the Issuer : Sify Infinit Spaces Limited
2nd Floor, TIDEL Park,
4 Rajiv Gandhi Salai
Taramani, Chennai 600 113

Line of Business : Data Center Services – Business

Chief Financial Officer : Shri Ganesh Sankararaman

Group Affiliation (if any) : SIFY

Financial Summary (Standalone) : as below

Particulars	30-Sep-24	31-Mar-24	31-Mar-23	31-Mar-22
Short term Debt (less than 1 year)	237.04	243.62	269.86	240.80
Other Debt	1538.32	1195.09	833.87	414.6
Gross Income (PBITD)	299.42	486.68	430.33	331.67
Operating Profit (PBTD)	209.30	332.74	321.95	276.55
Gross Profit (PBT)	61.10	77.89	113.65	122.88
Net Profit (PAT)	46.77	56.96	83.49	85.75

* CCD not considered as debt

Audit Qualifications (if any) : Refer GID & KID

Material Ligation (if any) : Refer GID & KID

Regulatory Strictures (if any) : NIL

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years : NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years : NIL

Authorised Signatory of the Issuer

Date : 30th December 2024

Original / Authenticated Copy of Any Document Related to Above Information will Be Made Available to The Investors on Request

For SIFY INFINIT SPACES LIMITED


AUTHORISED SIGNATORY

Annex I

Letter of Offer

1. Shareholding of the issuer’s promoters and the details of the shares pledged by the promoters, if any –

Sify Infinit Spaces Limited is wholly owned by Sify Technologies Limited.

Shares pledged by promoter is NIL

2. Long Term credit rating, if any, obtained by the issuer –

CRISIL “AA –“ (Double AA minus) Outlook “Stable”

CARE “AA –“ (Double AA minus) Outlook “Stable”

ICRA “AA –“ (Double AA minus) Outlook “Stable”

3. Unaccepted credit ratings, if any, assigned to the issuer - **NIL**
4. Any material event / development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor’s decision to invest in the CP / NCD – **NIL**
5. Details of statutory auditor and changes thereof in the last three financial years

**Manohar Chowdhry & Associates, Chartered Accountants,
Firm Registration Number 0019975, is the statutory auditors for the company. There is no change in last three years**

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable**

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	Not Applicable								
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									