

LETTER OF OFFER

PART I

Proposed DATE OF ISSUE : 21-Mar-25
 CREDIT RATING : CRISIL A1+ **Issued by** : Crisil Ratings Limited
 DATE OF RATING : 06-Mar-25
 VALIDITY : 1 Year
 FOR AMOUNT : Rs. 500 Crores
 CONDITIONS (if any) : Stand Alone Basis
 Exact purpose Of Issue of CP : Onward Lending and Working Capital Requirement
 CREDIT SUPPORT (if any) : None
 DESCRIPTION OF INSTRUMENT : Commercial Paper
 AMOUNT : 25,00,00,000(Rupees Twenty Five Crores)
 ISSUED BY : Mirae Asset Financial Services (India) Private Limited
 IN FAVOUR OF : ISSUER OF CP / HOLDERS OF CP
 NET WORTH OF GUARANTOR COMPANY : NA
 NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE : NA
 EXTENT OF THE GURANTEE OFFERED BY THE GUARATOR COMPANY : NA
 CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED : NA

Details of Current Tranche

ISIN	AMOUNT (Rs. in Crores)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0JRU14123	25	11-Jul-25	CRISIL A1+	1 Year	Crisil Ratings Limited

PROPOSED TO BE LISTED/UNLISTED: : Proposed to be listed
 ISSUING AND PAYING AGENT : HDFC Bank Limited
 MARKET CONVENTIONS: : FIMMDA Conventions
 CP BORROWING LIMIT : Rs. 1500 Crores
 SUPPORTED BOARD RESOLUTION DATED : 07th February 2025
 TOTAL O/S EXCL. CURRENT ISSUE : Rs. 320.00 Crores
 DETAILS OF OUTSTANDING CPS, OTHER DEBT INSTRUMENTS AND BANK FUND BASED FACILITIES : As per Annexure 1
 END USE OF FUNDS : Primary purpose is onward lending, working capital requirements and any other general corporate purposes.

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP in demat form is extinguished on due date

NAME AND ADDRESS OF ISSUER : Mirae Asset Financial Services (India) Private Limited, Mumbai 400098
 LINE OF BUSINESS : Non Banking Finance Institution
 CHIEF EXECUTIVE : Mr. Krishna Kahaiya (Chief Executive Officer)
 GROUP AFFILIATION (IF ANY) : Mirae Asset Global Investments (India) Private Limited & its Subsidiaries

FINANCIAL SUMMARY	FY 2024	FY 2023	FY 2022
EQUITY	3,32,00,00,000.00	3,32,00,00,000.00	1,45,00,00,000.00
NET WORTH	3,35,59,19,990.00	3,30,03,39,770.00	1,42,22,59,210.00
INVESTMENT IN Subsidiary / Affiliates	0.00	0.00	0.00
TOTAL DEBT OUTSTANDING			
-SHORT TERM (< 1 YEAR)	5,03,46,18,050.00	2,54,31,010.00	0.00
-OTHER DEBT	0.00	0.00	0.00
GROSS INCOME	71,82,24,500.00	18,39,24,320.00	4,84,31,940.00
OPERATING PROFIT (PBITD)	19,84,84,200.00	1,81,65,120.00	-3,75,31,770.00
GROSS PROFIT (PBTD)	9,09,90,750.00	1,67,61,130.00	-3,78,35,110.00
NET PROFIT (POST TAX)	5,59,63,860.00	23,97,050.00	-2,65,92,730.00

AUDIT QUALIFICATIONS (IF ANY) : None
 MATERIAL LITIGATION, IF ANY: : None
 REGULATORY STRICTURES, IF ANY : None
 DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION OR ANY OTHER BORROWINGS FOR PAST 3 YEARS : Nil

On Behalf of Mirae Asset Financial Services (India) Private Limited

Chief Executive Officer

Offer Date : 21-Mar-25

Original/ Authenticated copy of Any document related to above information will be made available to the investor on request