

**LETTER OF OFFER**

**PART I**

Proposed DATE OF ISSUE	: 20-Dec-24	
CREDIT RATING	: CRISIL A1+	<b>Issued by</b> : Crisil Ratings Limited
DATE OF RATING	: 22-Nov-24	
VALIDITY	: 1 Year	
FOR AMOUNT	: Rs. 300 Crores	
CONDITIONS (if any)	: Stand Alone Basis	
Exact purpose Of Issue of CP	: Onward Lending and Working Capital Requirement	
CREDIT SUPPORT (if any)	: None	
DESCRIPTION OF INSTRUMENT	: Commercial Paper	
AMOUNT	: 75,00,00,000(Rupees Seventy Five Crores)	
ISSUED BY	: Mirae Asset Financial Services (India) Private Limited	
IN FAVOUR OF	: ISSUER OF CP / HOLDERS OF CP	
NET WORTH OF GUARANTOR COMPANY	: NA	
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	: NA	
EXTENT OF THE GURANTEE OFFERED BY THE GUARATOR COMPANY	: NA	
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	: NA	

**Details of Current Tranche**

ISIN	AMOUNT (Rs. in Crores)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INEOJRU14073	75	21-Mar-25	CRISIL A1+	1 Year	Crisil Ratings Limited

PROPOSED TO BE LISTED/UNLISTED:	: Proposed to be listed
ISSUING AND PAYING AGENT	: HDFC Bank Limited
MARKET CONVENTIONS:	: FIMMDA Conventions
CP BORROWING LIMIT	: Rs. 1000 Crores
SUPPORTED BOARD RESOLUTION DATED	: 07th November 2024
TOTAL O/S EXCL. CURRENT ISSUE	: Rs.175.00 Crores
DETAILS OF OUTSTANDING CPS, OTHER DEBT INSTRUMENTS AND BANK FUND BASED FACILITIES	: As per Annexure 1
END USE OF FUNDS	: Primary purpose is onward lending, working capital requirements and any other general corporate purposes.

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP in demat form is extinguished on due date

NAME AND ADDRESS OF ISSUER	: Mirae Asset Financial Services (India) Private Limited, Mumbai 400098
LINE OF BUSINESS	: Non Banking Finance Institution
CHIEF EXECUTIVE	: Mr. Krishna Kahaiya (Chief Executive Officer)
GROUP AFFILIATION (IF ANY)	: Mirae Asset Global Investments (India) Private Limited & its Subsidiaries

FINANCIAL SUMMARY	FY 2024	FY 2023	FY 2022
EQUITY	3,32,00,00,000.00	3,32,00,00,000.00	1,45,00,00,000.00
NET WORTH	3,35,59,19,990.00	3,30,03,39,770.00	1,42,22,59,210.00
INVESTMENT IN Subsidiary / Affiliates	0.00	0.00	0.00
<b>TOTAL DEBT OUTSTANDING</b>			
-SHORT TERM (< 1 YEAR)	5,03,46,18,050.00	2,54,31,010.00	0.00
-OTHER DEBT	0.00	0.00	0.00
GROSS INCOME	71,82,24,500.00	18,39,24,320.00	4,84,31,940.00
OPERATING PROFIT (PBITD)	19,84,84,200.00	1,81,65,120.00	-3,75,31,770.00
GROSS PROFIT (PBTD)	9,09,90,750.00	1,67,61,130.00	-3,78,35,110.00
NET PROFIT (POST TAX)	5,59,63,860.00	23,97,050.00	-2,65,92,730.00

AUDIT QUALIFICATIONS (IF ANY)	: None
MATERIAL LITIGATION, IF ANY:	: None
REGULATORY STRICTURES, IF ANY	: None
DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION OR ANY OTHER BORROWINGS FOR PAST 3 YEARS	: Nil

On Behalf of Mirae Asset Financial Services (India) Private Limited

Chief Executive Officer

Offer Date : 20-Dec-24

Original/ Authenticated copy of Any document related to above information will be made available to the investor on request